



EUREKA COUNTY COMPTROLLER

701 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
FAX: 775-254-6141

Nevada Department of Taxation
3850 Arrowhead Dr
Carson City, NV 89706

Eureka Town _____ herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2026

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 41,137

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 119,400 and
1 proprietary funds with estimated expenses of \$ 6,597,000

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Kimberly Todd
(Print Name)
Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed:

Kimberly Todd

Dated:

May 20, 2025

Phone:

775-237-6128

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

Rich Miskay
Mark Plank
Shirley Shennock

SCHEDULED PUBLIC HEARING:

(Must be held from May 19, 2025 to May 30, 2025)

Date and Time: May 20, 2025 10:00:00 AM

Publication Date: May 8 & 15, 2025

Place: Eureka County Courthouse
10 S Main Street, Eureka, NV 89316

Eureka Town
25/26 Index

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	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/24 (1)	ESTIMATED CURRENT YEAR 6/30/25 (2)	BUDGET YEAR 6/30/26 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/26 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	36,485	39,198	41,137	\$	41,137
Other Taxes					-
Licenses and Permits	1,508	1,000	1,000		1,000
Intergovernmental Resources	76,234	65,654	65,951		65,951
Charges for Services				279,000	279,000
Fines and Forfeits					-
Miscellaneous	61,523	16,500	16,500	56,500	73,000
TOTAL REVENUES	175,751	122,352	124,588	335,500	460,088
EXPENDITURES-EXPENSES					
General Government					
Judicial					
Public Safety	41,205	35,500	61,500		61,500
Public Works	16,981	20,850	57,900	4,287,000	4,344,900
Sanitation				2,310,000	2,310,000
Health					-
Welfare					-
Culture and Recreation					-
Community Support					-
Intergovernmental Expenditures					-
Contingencies	-	-	2,000		2,000
Utility Enterprises					-
Hospitals					-
Transit Systems					-
Airports					-
Other Enterprises					-
Debt Service - Principal					-
Interest Cost					-
TOTAL EXPENDITURES-EXPENSES	58,186	56,350	121,400	6,597,000	6,718,400
Excess of Revenues over (under)	117,564	66,002	3,188	(6,261,500)	(6,258,312)
Expenditures-Expenses					

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/24 (1)	ESTIMATED CURRENT YEAR 6/30/25 (2)	BUDGET YEAR 6/30/26 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/26 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)	4,000,000	6,200,000		2,000,000	2,000,000
Operating Transfers (out)	4,000,000	6,200,000		2,000,000	2,000,000
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	1,152,608	1,270,173	1,336,175	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	1,270,173	1,336,175	1,339,363	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/24	ESTIMATED CURRENT YEAR ENDING 6/30/25	BUDGET YEAR ENDING 6/30/26
General Government	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	1.5	0.5	0.5
Sanitation	1	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0	0	0
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT	2.5	0.5	0.5
Utilities	0	2	2
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	2.5	2.5	2.5

POPULATION (AS OF JULY 1)	657	635	657
SOURCE OF POPULATION ESTIMATE*	STATE DEMOGRAPHER		
Assessed Valuation (Secured and Unsecured Only)	19,625,579	21,522,966	21,361,342
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	19,625,579	21,522,966	21,361,342
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Eureka Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP	(8) NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	(9) BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE: A. AD VALOREM Subject to Revenue Limitations	0.7439	21,361,342	158,907	0.2153	45,991	4,854	41,137	XXXXXXXXXXXXXXXXXX	41,137
B. AD VALOREM Outside Revenue Limitations:					XXXXXXXXXXXXXXXXXX				
Net Proceeds of Mines									
VOTER APPROVED:									
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.0052	21,361,342	1,114	0.0052					
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0052		1,114						
M. SUBTOTAL A, C, L	0.7491	21,361,342	160,021	0.2153	45,991	4,854	41,137		41,137
N. Debt									
O. TOTAL M AND N	0.7491	21,361,342	160,021	0.2153	45,991	4,854	41,137	0	41,137

Eureka Town

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

(Local Government)

[illegible]

(Local Government)

[illegible]

Budget For Fiscal Year Ending June 30, 2026

(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	<u>OPERATING TRANSFERS</u>		NET INCOME (7)
						IN (5)	OUT(6)	
EUREKA WATER/SEWER FUND	E	279,000	6,597,000	56,500		2,000,000	-	(4,261,500)
TOTAL		279,000	6,597,000	56,500	-	2,000,000	-	(4,261,500)

* FUND TYPES:
E - Enterprise
I - Internal Service
N - Nonexpendable Trust

**** Include Depreciation**

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/26 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Property Tax	36,485	39,198	41,137	41,137
Subtotal	36,485	39,198	41,137	41,137
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	1,508	1,000	1,000	1,000
Subtotal	1,508	1,000	1,000	1,000
INTERGOVERNMENTAL REVENUE				
State Shared Revenue				
State Gaming Licenses	60,459	50,000	50,000	50,000
Consolidated Tax	6,775	6,654	6,951	6,951
NRS 354.59815				
NRS 354.59815 CAP IMP	9,000	9,000	9,000	9,000
Subtotal	76,234	65,654	65,951	65,951
MISCELLANEOUS				
Other				
Refunds	12,489	1,000	1,000	1,000
Interest Earnings				
Interest Earned	28,716	15,000	15,000	15,000
NET Realized Gain (Loss)	2,098	500	500	500
NET INC (DEC) in Fairvalue	18,220	-	-	-
Subtotal	61,523	16,500	16,500	16,500
SUBTOTAL REVENUE ALL SOURCES	175,750	122,352	124,588	124,588
OTHER FINANCING SOURCES				
Transfer In (Schedule T)				
Sale of Fixed Asset	0	0	0	0
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	1,152,608	1,270,173	1,336,175	1,336,175
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,152,608	1,270,173	1,336,175	1,336,175
TOTAL AVAILABLE RESOURCES	1,328,358	1,392,525	1,460,763	1,460,763

Eureka Town

(Local Government)
SCHEDULE B - GENERAL FUND

Last Revised 11/24/2020

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND				Eureka Town Water/Sewer	15	2,000,000
SUBTOTAL						
SPECIAL REVENUE FUNDS						
SUBTOTAL						2,000,000

Eureka Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
SUBTOTAL						
EXPENDABLE TRUST FUNDS						
SUBTOTAL						
DEBT SERVICE						
SUBTOTAL						

Eureka Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water User Charges	218,560	204,000	215,000	215,000
Water Hook Up Charges	1,800	5,000	4,000	4,000
Sewer User Charges	59,199	58,000	58,000	58,000
Sewer Hook Up Charges	-	2,000	2,000	2,000
Total Operating Revenue	279,559	269,000	279,000	279,000
OPERATING EXPENSE				
Salaries & Wages (Water)	148,706	138,000	166,000	146,000
Benefits (Water)	110,100	72,000	72,000	52,000
Services & Supplies (Water)	105,651	101,000	339,000	339,000
Depreciation (Water)	781,662	660,000	800,000	800,000
Capital Outlay (Water)	-	2,200,000	2,950,000	2,950,000
Salaries & Wages (Sewer)	17,112	30,000	50,000	50,000
Benefits (Sewer)	18,143	17,000	22,000	22,000
Service & Supplies (Sewer)	11,034	14,700	48,000	48,000
Depreciation (Sewer)	63,713	70,000	90,000	90,000
Capital Outlay (Sewer)	-	1,750,000	2,100,000	2,100,000
Total Operating Expense	1,256,121	5,052,700	6,637,000	6,597,000
Operating Income or (Loss)	(976,562)	(4,783,700)	(6,358,000)	(6,318,000)
NONOPERATING REVENUES				
Interest Earned	69,624	55,000	50,000	50,000
Grants	534,920	-	-	-
Refunds	5,722	4,000	4,000	4,000
Net Inc (Dec) in Fairvalue	9,679	-	-	-
Net Realized Gain (Loss)	5,348	2,500	2,500	2,500
Sale of Fixed Assets	-	-	-	-
Contribution to Assets	26,738	-	-	-
Total Nonoperating Revenues	652,030	61,500	56,500	56,500
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses				
Net Income before Operating Transfers	(324,532)	(4,722,200)	(6,301,500)	(6,261,500)
Transfers (Schedule T)				
In-General Fund	4,000,000	6,200,000	2,000,000	2,000,000
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	3,675,469	1,477,800	(4,301,500)	(4,261,500)

Eureka Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ Eureka Water / Sewer Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES				
CASH INFLOWS				
Water User Charges	219,170	204,000	215,000	215,000
Water Hook up Charges	1,800	5,000	4,000	4,000
Sewer User Charges	59,199	58,000	58,000	58,000
Sewer Hook Up Charges	-	2,000	2,000	2,000
CASH OUTFLOWS				
Salaries & Wages (Water)	-128595	-138000	-166000	-146000
Benefits (Water)	-83122	-72000	-72000	-52000
Services & Supplies (Water)	-446460	-101000	-339000	-339000
Salaries & Wages (Sewer)	-17112	-30000	-50000	-50000
Benefits (Sewer)	-18143	-17000	-22000	-22000
Services & Supplies (Sewer)	-11035	-14700	-48000	-48000
a. Net cash provided by (or used for) operating activities	490,692	(103,700)	(418,000)	(378,000)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Sale of Capital Assets	(4,147,322)	-	-	-
Transfer In	4,000,000	6,200,000	2,000,000	2,000,000
Other/Refunds/Grants	534,920	4,000	4,000	4,000
b. Net cash provided by (or used for) noncapital financing activities	387,598	6,204,000	2,004,000	2,004,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH OUTFLOWS				
Capital Outlay -Water Dept	0	-2200000	-2950000	-2950000
Capital Outlay- Sewer Dept	-0	-1750000	-2100000	-2100000
c. Net cash provided by (or used for) capital and related financing activities	-	--3950000	-5050000	--5050000
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS				
Net Inc (Dec) in Fairvalue	9,679	-	-	-
Interest Income	61,320	55,000	50,000	50,000
Net Realized Gain (Loss)	5,348	2,500	2,500	2,500
d. Net cash provided by (or used in) investing activities	76,346	57,500	52,500	52,500
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	954,637	2,207,800	(3,411,500)	(3,371,500)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	1,569,016	2,523,653	4,731,453	4,731,453
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	2,523,653	4,731,453	1,319,953	1,359,953

___ Eureka Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND _____ Eureka Water/Sewer Fund _____

Page: __ 16 ____
Schedule F-2

SCHEDULE OF EXISTING CONTRACTS

Local Government: Eureka Town

Contact: Kim Todd

E-mail Address: ktodd@eurekacountynv.gov

Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	Lumos & Associates	7/1/2013	6/30/2026	\$2,000	\$ 100,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	6/30/2026	\$2,000.00	\$3,000.00	SCADA System water
3	Sierra NV Construction	7/1/2024	6/30/2026	2,000,000.00	5,000,000.00	Construction Water/Sewer
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$2,004,000.00	\$5,103,000.00	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Eureka Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynev.gov
 Daytime Telephone: 775-237-6128

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.