



EUREKA COUNTY COMPTROLLER

701 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
FAX: 775-254-6141

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Crescent Valley Town herewith submits the (TENTATIVE) budget for the
fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 15,603

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 71,750 and
1 proprietary funds with estimated expenses of \$ 501,800

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

Kimberly Todd
(Print Name)
Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Kimberly Todd

Dated: April 2, 2024

Phone: 775-237-6128

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

Thia M... [Signature]
Maury Plaskett [Signature]

SCHEDULED PUBLIC HEARING:

(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: May 21, 2024 10:00:00 AM

Publication Date: May 9 & 16, 2024

Place: Eureka County Courthouse
10 S Main Street, Eureka, NV 89316

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Schedule 1

Crescent Valley Town
2024/2025 Index

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	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/23 (1)	ESTIMATED CURRENT YEAR 6/30/24 (2)	BUDGET YEAR 6/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/25 (4)		
REVENUES						
Property Taxes	13,476	14,700	15,603	\$	15,603	
Other Taxes						
Licenses and Permits	473	250	500		500	
Intergovernmental Resources	20,832	21,000	20,670		20,670	
Charges for Services				153,500	153,500	
Fines and Forfeits						
Miscellaneous	3,613	5,500	3,000	9,150	12,150	
TOTAL REVENUES	38,394	41,450	39,773	162,650	202,423	
EXPENDITURES-EXPENSES						
General Government	10,516	19,500	17,600		17,600	
Judicial						
Public Safety	23,077	28,500	37,300		37,300	
Public Works	5,950	6,000	16,250	501,800	518,050	
Sanitation						
Health						
Welfare						
Culture and Recreation						
Community Support						
Intergovernmental Expenditures			2,000		2,000	
Contingencies						
Utility Enterprises						
Hospitals						
Transit Systems						
Airports						
Other Enterprises						
Debt Service - Principal						
Interest Cost						
TOTAL EXPENDITURES-EXPENSES	39,543	54,000	73,150	501,800	574,950	
Excess of Revenues over (under)	(1,149)	(12,550)	(33,377)	(339,150)	(372,527)	
Expenditures-Expenses						

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/23 (1)	ESTIMATED CURRENT YEAR 6/30/24 (2)	BUDGET YEAR 6/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/25 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)					
Operating Transfers (out)					
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	319,639	318,490	305,940	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers In				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers Out				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	318,490	305,940	272,563	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/23	ESTIMATED CURRENT YEAR ENDING 6/30/24	BUDGET YEAR ENDING 6/30/25
General Government	0.25	0.25	0.25
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0.5	0.5	0.5
Sanitation	0	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0	0	0
Community Support	0.25	0.25	0.25
TOTAL GENERAL GOVERNMENT	1	1	1
Utilities	1	1	1
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	2	2	2

POPULATION (AS OF JULY 1)	376	309	297
SOURCE OF POPULATION ESTIMATE*	PUBLIC UTILITIES AND STATE DEMOGRAPHICS		
Assessed Valuation (Secured and Unsecured Only)	5,431,617	6,586,272	8,099,485
Net Proceeds of Mines	-		
TOTAL ASSESSED VALUE	5,431,617	6,586,272	8,099,485
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Crescent Valley Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE:									
A. AD VALOREM Subject to Revenue Limitations	1.266	8,099,485	102,539	0.2153	17,438	1,835	15,603	XXXXXXXXXXXXXXXXXXXX	15,603
B. AD VALOREM Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX				
VOTER APPROVED:									
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.0029		232						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0029		232						
M. SUBTOTAL A, C, L	1.2689		102,771	0.2153	17,438	1,835	15,603		15,603
N. Debt									
O. TOTAL M AND N	1.2689		102,771	0.2153	17,438	1,835	15,603		15,603

Crescent Valley Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Crescent Valley Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES, AND OTHER CHARGES (3)	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
Town of Crescent Valley	X	12,500	2,800	50,850	5,000	2,000		272,563	345,713
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		12,500	2,800	50,850	5,000	2,000	-	272,563	345,713

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Crescent Valley Town
(Local Government)

FUND NAME	OPERATING REVENUES (1)	OPERATING EXPENSES (2)**	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
					IN (5)	OUT (6)	
Crescent Valley Town Water Improvement E	153,500	501,800	9,150		-	-	(339,150)
TOTAL	153,500	501,800	9,150				(339,150)

* FUND TYPES: E - Enterprise
 I - Internal Service
 N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
PROPERTY TAXES				
Property Tax	13,476	14,700	15,603	-
Subtotal	13,476	14,700	15,603	-
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	473	250	500	-
Subtotal	473	250	500	-
INTERGOVERNMENTAL				
State Shared Revenue				
State Gaming License	11,385	12,000	11,000	-
Consolidated Tax	2,447	2,000	2,670	-
NRS 354.59815				
NRS 354.59815 Capital Improvement	7,000	7,000	7,000	-
Subtotal	20,832	21,000	20,670	-
MISCELLANEOUS				
Other Miscellaneous				
Net INC (DEC) Fair Value	(1,529)	2,000	1,000	-
Interest Earned	5,030	3,500	2,000	-
Net Realized Gain (Loss)	113	-	-	-
Refunds	-	-	-	-
Subtotal	3,613	5,500	3,000	-
SUBTOTAL REVENUE ALL SOURCES	38,395	41,450	39,773	-
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	319,639	318,490	305,940	305,940
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	319,639	318,490	305,940	305,940
TOTAL AVAILABLE RESOURCES	358,034	359,940	345,713	305,940

Crescent Valley Town
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
Crescent Valley Fire Department				
Salaries & Wages	5,546	5,800	6,000	-
Employee Benefits	424	1,200	800	-
Services & Supplies	17,107	20,500	25,500	-
Capital Outlay	-	1,000	5,000	-
Department Subtotal	23,077	28,500	37,300	-
ACTIVITY SUBTOTAL	23,077	28,500	37,300	-
FUNCTION: PUBLIC SAFETY				
Salaries & Wages	5,546	5,800	6,000	-
Employee Benefits	424	1,200	800	-
Services & Supplies	17,107	20,500	25,500	-
Debt Service				
Capital Outlay	-	1,000	5,000	-
Other Uses				
FUNCTION SUBTOTAL	23,077	28,500	37,300	-

Crescent Valley Town
 (Local Government)
 SCHEDULE B - GENERAL FUND

FUNCTION Public Safety

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water User Charges	157,626	145,000	150,000	-
Water Hook Up Fees	9,363	3,000	3,500	-
				-
				-
				-
				-
				-
Total Operating Revenue	166,989	148,000	153,500	-
OPERATING EXPENSE				
Salaries & Wages	76,689	68,000	73,000	-
Benefits	55,903	35,000	42,000	-
Service & Supplies	88,735	81,800	151,800	-
Depreciation	133,189	165,000	160,000	-
Capital Outlay	-	10,000	75,000	-
				-
				-
				-
				-
Total Operating Expense	354,516	359,800	501,800	-
Operating Income or (Loss)	(187,527)	(211,800)	(348,300)	-
NONOPERATING REVENUES				
Net Inc (Dec) In Fairvalue	(448)	-	-	-
Interest Earned	5,665	10,000	9,000	-
Net Realized Gain (Loss)	136	150	150	-
Insurance Proceeds				-
Other	-	-	-	-
Sale of Fixed Assets	-	-	-	-
Contribution to Assets	5,919	-	-	-
				-
Total Nonoperating Revenues	11,272	10,150	9,150	-
NONOPERATING EXPENSES				
Interest Expense				-
				-
Total Nonoperating Expenses				
Net Income before Operating Transfers	(176,255)	(201,650)	(339,150)	-
Transfers (Schedule T)				
In	-	500,000	-	-
Out				-
Net Operating Transfers				
CHANGE IN NET POSITION	(176,255)	298,350	(339,150)	-

Crescent Valley Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ C.V. Town Water Improvement

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH INFLOWS:				
Water User Charges	158,804	145,000	150,000	-
Water Hook Up Fees	3,298	3,000	3,500	-
CASH OUTFLOWS:				
Salaries & Wages	-79991	-68000	-73000	-
Benefits	-33835	-35000	-42000	-
Services & Supplies	-86662	-81800	-151800	-
a. Net cash provided by (or used for) operating activities	(40,386)	(36,800)	(113,300)	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Sale of Fixed Assets	-	-	-	-
Transfer In - General Fund		500,000	-	-
b. Net cash provided by (or used for) noncapital financing activities	-	500,000	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS				
Refunds			-	-
CASH OUTFLOWS				
Capital Outlay	-0	-10000	-75000	-
Contribution to Assets	-	-	-	-
c. Net cash provided by (or used for) capital and related financing activities	-	(10,000)	(75,000)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS				
NET INC (DEC) in Fairvalue	-	-	-	-
Interest Earned	5,449	10,000	9,000	-
NET Realized Gain (Loss)	(312)	150	150	-
d. Net cash provided by (or used in) investing activities	5,137	10,150	9,150	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(35,249)	463,350	(179,150)	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	377,260	342,011	805,361	805,361
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	342,011	805,361	626,211	

___ Crescent Valley Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND C.V. Town Water Improvement

SCHEDULE OF EXISTING CONTRACTS

Local Government: Crescent Valley Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	Lumos & Associates	7/1/2013	6/30/2025	\$ 3,000	\$ 5,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	12/31/2025	\$10,000.00	\$15,000.00	SCADA for Water System
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 13,000	\$ 20,000	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Crescent Valley Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):