



Financial Statements
June 30, 2024
Eureka County

Independent Auditor’s Report.....	1
Management’s Discussion and Analysis	5
Basic Financial Statements	
Statement of Net Position – Government-Wide	13
Statement of Activities – Government-Wide.....	14
Balance Sheet – Governmental Funds	15
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	16
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	17
Reconciliation of the Statement of Revenues, Expenditure, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	18
Statement of Net Position – Business-Type Activities – Proprietary Funds	19
Statement of Revenues, Expenses, and Changes in Net Position – Business-Type Activities – Proprietary Funds	20
Statement of Cash Flows – Business-Type Activities – Proprietary Funds	21
Statement of Fiduciary Net Position – Custodial Funds.....	23
Statement of Changes in Fiduciary Net Position – Custodial Funds	24
Notes to Financial Statements	25
Required Supplementary Information	
Major Governmental Funds	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual General Fund.....	56
Reconciliation of the General Fund (Budgetary Basis) to the Statement of Revenue, Expenditures, and Changes In Fund Balances – General Fund (GAAP Basis).....	64
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual Road Fund	65
Regional Transportation Fund	66
Building Operation and Maintenance Reserve Fund	67
Schedule of Changes in the County’s Total OPEB Liability and Related Ratios – Eureka County Health Benefit Plan (ECHBP)	68
Schedule of Changes in the County’s Total OPEB Liability and Related Ratios – State of Nevada Public Employees’ Benefit Plan (PEBP)	69
Schedule of County’s Share of Net Pension Liability Public Employees’ Retirement System of Nevada (PERS) ..	70
Schedule of County’s Contributions Public Employees’ Retirement System of Nevada (PERS).....	71
Notes to Required Supplementary Information	72
Combining Balance Sheet – Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP) Basis.....	74
Supplementary Information	
Nonmajor Governmental Funds	
Combining Balance Sheet	77
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	80
Agricultural Extension Fund	83
Town of Eureka General Fund.....	84

Unincorporated Town of Crescent Valley – General Fund	86
Diamond Valley Weed Control District Fund	88
Diamond Valley Rodent Control District Fund	89
District Court Improvement Fund	90
Recreation Fund	91
Tourism Fund	92
Water Mitigation Fund	93
Game Management Board Fund	94
Eureka County Indigent Fund	95
Eureka County Hospital Indigent Fund	96
Landfill Fund	97
Assessor’s Technology Fund	98
Recorder’s Technology Fund	99
Justice Court AA Fund	100
Juvenile Court AA Fund	101
Justice Court Facility Fund	102
Forensic Fee Fund	103
Natural Resource Multi-Use Protection Fund	104
Agricultural District #15 Fund	105
Capital Projects Fund	106
Internally Reported (Budgetary Basis) Funds Reported as Part of the General Fund for External Reporting Purposes	
Future Reserve Fund	107
Retiree Health Insurance Fund	108
Business-Type Activities Enterprise Funds	
Schedule of Revenues, Expenses, and Changes in Net Position	
Eureka Town Water/Sewer Fund	109
Crescent Valley Water Fund	110
Devil’s Gate General Improvement District	111
Combining Statement of Fiduciary Net Position – Custodial Funds	112
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	113
Compliance Section	
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	114
Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance	116
Auditor’s Comments	119
Schedule of Expenditures of Federal Awards	120
Notes to Schedule of Expenditures of Federal Awards	121
Schedule of Findings and Questioned Costs	122



Independent Auditor's Report

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, schedules of budgetary comparison and reconciliation information, the Schedules of Changes in the County's Total OPEB Liability and Related Ratios, the Schedule of County's Share of Net Pension Liability, the Schedule of County's Contributions, and the notes to required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial

statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the Management's Discussion and Analysis, the Schedules of Changes in the County's Total OPEB Liability and Related Ratios, the Schedule of County's Share of Net Pension Liability, and the Schedule of County's Contributions in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The schedules of budgetary comparison and reconciliation information and related notes are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The schedules of budgetary comparison and reconciliation information and related notes have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedules of budgetary comparison and reconciliation information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual (Budgetary Basis), the Road Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual, the Regional Transportation Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual, and the Building Operation and Maintenance Reserve Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual for the year ended June 30, 2023 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2023 financial statements. The information was subjected to the audit procedures applied in the audit of the 2023 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual (Budgetary Basis), the Road Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual, the Regional Transportation Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual, and the Building Operation and Maintenance Reserve Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual, are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2023.

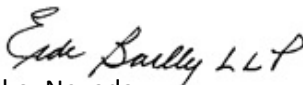
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Eureka County as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated December 4, 2023 which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. The combining and individual fund financial statements and schedules for the year ended June 30, 2023, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2023 financial statements. The information was subjected to the audit procedures applied in the audit of the 2023 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2023.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Elko, Nevada
December 12, 2024

As management of Eureka County, State of Nevada, we offer readers of Eureka County's financial statements this narrative overview and analysis of the financial activities of Eureka County for the fiscal year ended June 30, 2024.

FINANCIAL HIGHLIGHTS

- The governmental activities assets of Eureka County exceeded its liabilities at June 30, 2024 by \$136,065,000 (net position). Of this amount \$53,193,150 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- The business-type activities assets of Eureka County exceeded its liabilities at June 30, 2024 by \$20,160,302 (net position). Of this amount \$2,998,211 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- At June 30, 2024, the total fund balance for the general fund was \$57,609,825, of this balance \$30,235,023 is unassigned.
- Eureka County at June 30, 2024 had no bonded debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Eureka County's basic financial statements. Eureka County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Eureka County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Eureka County's assets, deferred outflows of resources, liabilities, deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Eureka County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Eureka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Eureka County include general government, public safety, judicial, public works, health and sanitation, culture and recreation, and community support. The business-type activities of Eureka County include one water/sewer utility, and two additional water utilities.

The government-wide financial statements can be found on pages 13-14 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Eureka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Eureka County can be divided into three categories: governmental funds, proprietary funds, and custodial funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Eureka County maintains twenty-six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and three other funds, which are considered to be major funds. Data from the other twenty-two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

Eureka County adopts an annual appropriated budget for all of these funds. A budgetary comparison schedule has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements and reconciliations can be found on pages 15-18 of this report.

Proprietary Funds

As of Fiscal-Year 2024, Eureka County maintains three proprietary type funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Devil's Gate General Improvement District, Eureka Water/Sewer and Crescent Valley Water which are considered to be major funds of Eureka County.

The basic proprietary fund financial statements can be found on pages 19-22 of this report.

Fiduciary (Custodial) Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government (custodial). Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are not available to support Eureka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 23-24 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 25-56 of this report.

Other Information

In connection with major governmental funds the individual fund statements and schedules can be found on pages 56-73 of this report. In connection with non-major governmental funds the combining and individual fund statements and schedules can be found on pages 74-108 of this report. The major proprietary fund individual fund statements can be found on pages 109-111 of this report.

Government-Wide Financial Analysis

As noted earlier, Eureka County's net position may serve over time as a useful indicator of a government's financial position. In the case of Eureka County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$156,225,302 at the close of the most recent fiscal year.

The largest portion of Eureka County's net position reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment). There is no outstanding related debt used to acquire those assets. Eureka County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

The following table provides a summary of Eureka County's net position at June 30, 2024:

	Eureka County's Net Position					
	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 98,459,360	\$103,362,564	\$ 4,409,175	\$ 2,992,918	\$102,868,535	\$106,355,482
Capital assets	59,990,668	50,769,243	17,162,091	13,816,991	77,152,759	64,586,234
Total assets	158,450,028	154,131,807	21,571,266	16,809,909	180,021,294	170,941,716
Deferred Outflows of Resources	7,066,166	7,445,580	233,825	284,787	7,299,991	7,730,367
Current and other liabilities	4,823,307	6,050,889	685,369	72,308	5,508,676	6,123,197
Long-term liabilities	21,881,576	20,987,116	851,020	842,108	22,732,596	21,829,224
Total liabilities	26,704,883	27,038,005	1,536,389	914,416	28,241,272	27,952,421
Deferred inflows of resources	2,746,311	3,337,666	108,400	131,897	2,854,711	3,469,563
Net position						
Net investment in capital assets	59,990,668	50,769,243	17,162,091	13,816,991	77,152,759	64,586,234
Restricted	22,881,182	21,096,985	-	-	22,881,182	21,096,985
Unrestricted	53,193,150	59,335,488	2,998,211	2,231,392	56,191,361	61,566,880
Total net position	<u>\$136,065,000</u>	<u>\$131,201,716</u>	<u>\$ 20,160,302</u>	<u>\$ 16,048,383</u>	<u>\$156,225,302</u>	<u>\$147,250,099</u>

Eureka County's *unrestricted net position* \$56,191,361 may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Eureka County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for the governmental and business-type activities. The same situation held true for the prior fiscal year.

Governmental Activities

Governmental activities increased Eureka County's net position by \$4,863,284. Overall, County general and program revenues increased \$3,906,750 during fiscal year 2024 compared to fiscal year 2023. This is mainly a result of an increase in consolidated taxes, investment earnings, and a tax sale.

Business-Type Activities

Business-type activities increased Eureka County's net position by \$4,111,919. This was mainly due a transfer of \$4,000,000 from the General Fund to the Eureka Water/Sewer fund to assist with a major water/sewer replacement project. Commissioners review the rates during the budget process and there has not been a rate increase since 2010. Depreciation expense for the current fiscal year was \$1,192,322.

The following table represents the County's changes in net position:

	Eureka County's Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program revenues						
Charges for services	\$ 1,641,983	\$ 1,538,950	\$ 517,632	\$ 515,553	\$ 2,159,615	\$ 2,054,503
Operating grants and contributions	189,867	237,872	-	-	189,867	237,872
Capital grants and contributions	603,137	862,082	904,895	478,558	1,508,032	1,340,640
General revenues						
Taxes	15,874,861	16,090,856	-	-	15,874,861	16,090,856
Intergovernmental	11,412,225	10,484,822	-	-	11,412,225	10,484,822
Other	4,675,416	1,276,157	152,891	39,942	4,828,307	1,316,099
Total revenues	34,397,489	30,490,739	1,575,418	1,034,053	35,972,907	31,524,792
Expenses						
General government	8,182,453	7,966,141	-	-	8,182,453	7,966,141
Public safety	4,678,975	4,075,021	-	-	4,678,975	4,075,021
Judicial	1,753,735	1,540,386	-	-	1,753,735	1,540,386
Public works	5,959,235	5,032,838	-	-	5,959,235	5,032,838
Health and sanitation	2,176,203	2,032,514	-	-	2,176,203	2,032,514
Culture and recreation	1,770,228	1,566,138	-	-	1,770,228	1,566,138
Community support	513,376	411,255	-	-	513,376	411,255
Water	-	-	1,853,496	1,435,892	1,853,496	1,435,892
Sewer	-	-	110,003	108,931	110,003	108,931
Total expenses	25,034,205	22,624,293	1,963,499	1,544,823	26,997,704	24,169,116
Change in net position	4,863,284	7,866,446	4,111,919	(510,770)	8,975,203	7,355,676
Net position, beginning of year	131,201,716	123,335,270	16,048,383	16,559,153	147,250,099	139,894,423
Net position, end of year	\$ 136,065,000	\$ 131,201,716	\$ 20,160,302	\$ 16,048,383	\$ 156,225,302	\$ 147,250,099

Financial Analysis of the Government's Funds

Major Governmental Fund Balance Changes

The Eureka County General Fund (budgetary basis) ending fund balance decreased to \$43,278,879 in Fiscal Year 2024 compared to \$52,643,311 at the end of fiscal year 2023. This is mainly due to transfers of \$15,000,000 to various other accounts to assist with major projects and funding shortages.

The Road Fund showed a decrease of \$1,295,235 in its fund balance and the Regional Transportation Fund (RTC) showed an increase of \$2,466,144 in its fund balance. There will be a major road paving project in fiscal years 2025-2028, which is being funded by General Fund money being transferred over. The Building Maintenance and Operations Fund showed an increase of \$157,413 in its fund balance. There is a major roof repair and AC units replaced at the Annex, and key pad devices placed on various County buildings.

Major Proprietary Fund Balance Changes

Unrestricted net position in the Eureka Town Water/Sewer Fund at June 30, 2024 was \$1,532,309, and the fund had an increase in net position of \$3,675,469 from the prior fiscal year. Unrestricted net position in the Crescent Valley Water Fund was \$626,126, and the fund had an increase in net position of \$614,133 from the prior fiscal year. Unrestricted net position in the Devils Gate General Improvement District was \$839,776, and the fund had a decrease in net position of \$177,683 from the prior fiscal year. There was a transfer from the General Fund to the Eureka Water/Sewer of \$4,000,000 for a water/sewer replacement project and a transfer to the Crescent Valley Water of \$500,000 for operating expenses.

Budgetary Highlights - Fiscal Year Ended June 30, 2024

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2024. The budget statements were prepared from the final budget as filed with the Nevada Department of Taxation. Line item transfers between functions were made during the year as approved by the County Commissioners and for grant augmentations.

Significant Budgetary Variances Between the Final Amended Budget and Actual Results

General Fund (Budgetary Basis)

Revenues

In the General Fund, there was an increase in revenues overall. Revenues increased from the budget by \$3,085,734. The General Fund revenues were \$24,296,512 and the budgeted total was \$21,210,778. The increase can mainly be attributed to interest and investment earning and consolidated tax. The PILT (Payment in Lieu of Taxes) was budgeted at \$380,000 but \$419,468 was received from the Federal Government. Assessor Commissions revenues were \$191,022 more than the budgeted amount. Assessor Commission collections are driven by property taxes. Consolidated Tax Collections (primary state sales tax) were \$1,749,211 more than budgeted projections, and \$1,018,909 higher than the prior year. Interest earnings were \$495,816 more than budgeted and the net change in fair value of investments was \$1,092,867 higher than budgeted.

Expenditures

Actual expenditures were \$18,574,966, which was \$13,736,769 less than the budget appropriations for the year. Several departments spent significantly less than budgeted due to budgeted positions not being filled and reductions in the purchase of services and supplies.

Overall, the total ending fund balance was \$43,278,879, which is \$25,521,717 more than budgeted. The General Fund transferred out \$15,250,000 to other various funds to assist with major projects and operating expenses.

Additional General Fund budget information can be found on pages 57-64.

Other Major Funds

Capital outlay was expended in the Road Fund in the amount of \$774,918 for the purchase of a car lift, street sweeper, belly dump, dump truck and pickup truck.

Capital outlay was expended in the Regional Transportation Fund in the amount of \$8,831,203 for county wide road improvement projects.

Capital outlay was expended in the Building Maintenance and Operations for the Annex roof repaid, AC units replaced and key pad on various county buildings in the amount of \$161,346.

Other major fund budget information can be found on pages 66-68.

Capital Assets

Eureka County's investment in capital assets for its governmental and business-type activities as of June 30, 2024 amounts to \$77,152,759 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Eureka County's investment in capital assets for fiscal year 2024 increased \$12,566,525.

Major additions in the current year included Elevator repairs at the Opera House and Courthouse, Pickups for Public Works, Airport Layout Plan, Networking upgrades county-wide, Flood repairs and culverts, street sweeper, belly dump, dump truck, roof repairs, AC units replaced, forklift, radio repeater upgrades, Crescent Valley tank cleaning and recoating, Crescent Valley storage container, Devil's Gate meter pit replacements, Kobeh Valley transmission line engineering, two printer/copiers for offices and a major county-wide paving and water/sewer project.

Additional information regarding capital assets can be found at Note 3 on page 38-39.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Eureka County as of June 30, 2024 was 6.89 percent, which is a higher rate from one year ago. The State of Nevada average unemployment rate of 5.2 percent exceeds the national average rate of 4.1 percent.
- The occupancy rate of the government's central business district has remained constant for the past few years. There have been a few new businesses move into the downtown area.
- Inflationary trends in the region compare favorably to national indices.
- Mining Companies in the area continue to bring in sales and residents to the communities.
- Lack of housing continues to be an issue for residents moving to Eureka County.
- Eureka County will continue a major county-wide paving project over the next few years.
- Eureka County experienced a major flooding event in the Spring of 2023 which impacted some minor roads. We budgeted for repairs of those roads and expect to receive a reimbursement from FEMA within the next few years.

All of these factors were considered in preparing Eureka County's budget for the 2025 fiscal year.

Eureka County has appropriated \$46,804,001 for Governmental Fund spending in the 2025 fiscal year budget.

Postemployment Benefits

The number of retirees utilizing this benefit increased in Fiscal Year 2024 at forty-eight. The monthly bill is approximately \$15,049. The Other Postemployment Benefits (OPEB) report was produced for Eureka County by MacLeod Watts, Inc. in 2024. The OPEB information is located in the footnotes of this report.

Property Tax Sales

It is the responsibility of the County Clerk/Treasurer to hold regular delinquent real property tax sales. A delinquent real property tax sale was held in April 2024 by mail in bidding.

Requests for Information

This financial report is designed to provide a general overview of Eureka County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Eureka County Comptroller, P.O. Box 852, Eureka, Nevada 89316, Telephone Number 775-237-6128, E-mail ktodd@eurekacountynv.gov.

Eureka County
Statement of Net Position – Government-Wide
June 30, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Eureka County Television District
Assets				
Cash and investments	\$ 93,903,133	\$ 4,335,450	\$ 98,238,583	\$ 804,981
Accounts receivable, net	68,636	51,741	120,377	-
Due from other governments	3,456,932	-	3,456,932	22,002
Due from other governments, Opioid Settlement	507,545	-	507,545	-
Property taxes receivable, delinquent	23,471	-	23,471	192
Accrued interest receivable	476,444	21,984	498,428	4,089
Inventory	23,199	-	23,199	-
Capital assets, net of accumulated depreciation	58,272,183	17,041,221	75,313,404	515,873
Capital assets, not being depreciated	1,718,485	120,870	1,839,355	-
Total assets	158,450,028	21,571,266	180,021,294	1,347,137
Deferred outflows of resources				
OPEB - related amounts	1,374,700	54,990	1,429,690	-
Pension - related amounts	5,691,466	178,835	5,870,301	-
Total deferred outflows of resources	7,066,166	233,825	7,299,991	-
Total assets and deferred outflows of resources	165,516,194	21,805,091	187,321,285	1,347,137
Liabilities				
Accounts payable and other	3,810,191	641,513	4,451,704	7,193
Accrued salaries and related liabilities	319,683	8,234	327,917	-
Due to other governments	110,595	910	111,505	1,573
Unearned revenue	12,027	-	12,027	-
Other liabilities	14,380	-	14,380	-
Noncurrent liabilities				
Due within one year				
Compensated absences	556,431	34,712	591,143	-
Due in more than one year				
Compensated absences	563,839	72,095	635,934	-
OPEB liability	6,155,436	246,231	6,401,667	-
Net pension liability	15,162,301	532,694	15,694,995	-
Total liabilities	26,704,883	1,536,389	28,241,272	8,766
Deferred Inflows of Resources				
OPEB - related amounts	2,576,301	103,058	2,679,359	-
Pensions - related amounts	170,010	5,342	175,352	-
Total deferred inflows of resources	2,746,311	108,400	2,854,711	-
Total liabilities and deferred inflows of resources	29,451,194	1,644,789	31,095,983	8,766
Net Position				
Investment in capital assets	59,990,668	17,162,091	77,152,759	515,873
Net position - restricted	22,289,232	-	22,289,232	822,498
Net position - restricted opioid settlements	591,950	-	591,950	-
Net position - unrestricted	53,193,150	2,998,211	56,191,361	-
Total net position	\$ 136,065,000	\$ 20,160,302	\$ 156,225,302	\$ 1,338,371

Eureka County
Statement of Activities – Government-Wide
Year Ended June 30, 2024

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit Eureka County Television District
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
Functions/Programs	Expenses				Governmental Activities	Business-Type Activities	Total	
Primary government								
Governmental activities								
General government	\$ 8,182,453	\$ 1,166,243	\$ 4,851	\$ 268,505	\$ (6,742,854)	\$ -	\$ (6,742,854)	
Public safety	4,678,975	1,581	54,999	-	(4,622,395)	-	(4,622,395)	
Judicial	1,753,735	154,348	21,324	-	(1,578,063)	-	(1,578,063)	
Public works	5,959,235	62,158	-	334,632	(5,562,445)	-	(5,562,445)	
Health and sanitation	2,176,203	173,008	-	-	(2,003,195)	-	(2,003,195)	
Culture and recreation	1,770,228	65,494	108,693	-	(1,596,041)	-	(1,596,041)	
Community support	513,376	19,151	-	-	(494,225)	-	(494,225)	
Total governmental activities	25,034,205	1,641,983	189,867	603,137	(22,599,218)	-	(22,599,218)	
Business-type activities								
Water	1,853,496	458,433	-	904,895	-	(490,168)	(490,168)	
Sewer	110,003	59,199	-	-	-	(50,804)	(50,804)	
Total business-type activities	1,963,499	517,632	-	904,895	-	(540,972)	(540,972)	
Total primary government	\$ 26,997,704	\$ 2,159,615	\$ 189,867	\$ 1,508,032	(22,599,218)	(540,972)	(23,140,190)	
Component Units								
Eureka County Television District	\$ 244,398	\$ -	\$ -	\$ -				\$ (244,398)
General revenues								
Property taxes					14,857,554	-	14,857,554	134,503
Room taxes					134,066	-	134,066	-
Motor vehicle fuel tax and county optional fuel tax					883,241	-	883,241	-
Various state collected pass-through revenues not restricted to specific programs					10,992,757	-	10,992,757	55,078
Non-restricted federal aid					419,468	-	419,468	-
Interest and investment earnings/(loss)					4,126,358	147,169	4,273,527	30,056
Miscellaneous revenue					549,058	5,722	554,780	40,091
Transfers					(4,500,000)	4,500,000	-	-
Total general revenues					27,462,502	4,652,891	32,115,393	259,728
Change in Net Position					4,863,284	4,111,919	8,975,203	15,330
Net Position, Beginning of Year					131,201,716	16,048,383	147,250,099	1,323,041
Net Position, End of Year					\$ 136,065,000	\$ 20,160,302	\$ 156,225,302	\$ 1,338,371

See Notes to Financial Statements

Eureka County
Balance Sheet – Governmental Funds
June 30, 2024

	General Fund (GAAP Basis)	Road Fund	Regional Transportation Fund	Building Operation and Maintenance Reserve Fund	Non-major Governmental Funds	Total Governmental Funds
Assets						
Cash and investments	\$ 55,484,339	\$ 804,037	\$ 11,691,152	\$ 4,042,317	\$ 21,881,288	\$ 93,903,133
Accounts receivable	68,604	32	-	-	-	68,636
Due from other governments	2,749,267	191,483	168,427	14,147	333,608	3,456,932
Due from other governments, Opioid settlements	507,545	-	-	-	-	507,545
Property taxes receivable, delinquent	13,717	1,132	2,337	155	6,130	23,471
Accrued interest receivable	281,704	4,102	59,380	20,141	111,117	476,444
Inventory	23,199	-	-	-	-	23,199
Total assets	\$ 59,128,375	\$ 1,000,786	\$ 11,921,296	\$ 4,076,760	\$ 22,332,143	\$ 98,459,360
Liabilities						
Accounts payable	\$ 562,607	\$ 48,678	\$ 3,015,366	\$ 504	\$ 183,036	\$ 3,810,191
Accrued salaries and related liabilities	284,729	28,564	-	-	6,390	319,683
Due to other governments	59,141	1,038	-	-	50,416	110,595
Unearned revenue	12,027	-	-	-	-	12,027
Other liabilities	14,380	-	-	-	-	14,380
Total liabilities	932,884	78,280	3,015,366	504	239,842	4,266,876
Deferred Inflows of Resources						
Unavailable revenue - ambulance fees	66,918	-	-	-	-	66,918
Unavailable revenue - grants	17,286	-	-	-	-	17,286
Unavailable revenue - opiod settlements	489,404	-	-	-	-	489,404
Unavailable revenue - delinquent property taxes	12,058	995	2,057	137	5,323	20,570
Total deferred inflow of resources	585,666	995	2,057	137	5,323	594,178
Fund Balances						
Nonspendable	23,199	-	-	-	-	23,199
Restricted	12,066,035	-	-	-	10,223,197	22,289,232
Committed for certain costs and projects not completed	2,351,360	-	-	4,076,119	5,222,201	11,649,680
Assigned						
Subsequent year operations	12,934,208	-	811,011	-	580,408	14,325,627
Due to nature of fund - budget officer	-	921,511	8,092,862	-	6,061,172	15,075,545
Unassigned	30,235,023	-	-	-	-	30,235,023
Total fund balances	57,609,825	921,511	8,903,873	4,076,119	22,086,978	93,598,306
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 59,128,375	\$ 1,000,786	\$ 11,921,296	\$ 4,076,760	\$ 22,332,143	\$ 98,459,360

Eureka County

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2024

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance, governmental funds	\$ 93,598,306
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Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.

Capital assets	\$ 146,839,110	
Less accumulated depreciation	<u>(86,848,442)</u>	59,990,668

Deferred inflows of resources represent amounts that are not yet available to fund current expenditures and, therefore, are deferred in the governmental funds balance sheet.

Delinquent property taxes	20,570	
Ambulance fees	66,918	
Grants	17,286	
Opioid settlements	<u>489,404</u>	594,178

Long-term liabilities are not due and payable in the current period, and, therefore, are not reported in the funds.

Net pension liability	(15,162,301)	
Compensated absences	(1,120,270)	
Other postemployment benefits	<u>(6,155,436)</u>	(22,438,007)

Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.

Deferred outflows of resources related to pensions	5,691,466	
Deferred inflows of resources related to pensions	(170,010)	
Deferred outflows of resources related to other postemployment benefits	1,374,700	
Deferred inflows of resources related to other postemployment benefits	<u>(2,576,301)</u>	<u>4,319,855</u>

Net position of governmental activities	<u><u>\$ 136,065,000</u></u>
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Eureka County

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

Year Ended June 30, 2024

	General Fund (GAAP Basis)	Road Fund	Regional Transportation Fund	Building Operation and Maintenance Reserve Fund	Non-major Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 9,484,520	\$ 793,723	\$ 1,740,916	\$ 154,487	\$ 2,813,005	\$ 14,986,651
Licenses and permits	9,310	-	-	-	2,258	11,568
Intergovernmental revenues	11,458,086	799,128	84,113	-	663,737	13,005,064
Charges for services	945,943	-	-	-	382,320	1,328,263
Fines and forfeits	140,394	-	-	-	-	140,394
Miscellaneous	2,867,490	320,993	479,452	166,281	862,725	4,696,941
Total revenues	24,905,743	1,913,844	2,304,481	320,768	4,724,045	34,168,881
Expenditures						
Current						
General government	5,400,126	-	-	2,009	688,120	6,090,255
Public safety	4,184,962	-	-	-	74,477	4,259,439
Judicial	1,667,279	-	-	-	1,026	1,668,305
Public works	782,126	2,434,161	7,134	-	24,450	3,247,871
Health, welfare and sanitation	1,303,148	-	-	-	747,323	2,050,471
Culture and recreation	1,459,424	-	-	-	232,507	1,691,931
Community support	475,255	-	-	-	10,016	485,271
Capital outlay	3,548,381	774,918	8,831,203	161,346	775,484	14,091,332
Total expenditures	18,820,701	3,209,079	8,838,337	163,355	2,553,403	33,584,875
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,085,042	(1,295,235)	(6,533,856)	157,413	2,170,642	584,006
Other Financing Sources (Uses)						
Proceeds from sale of capital assets	164,022	-	-	-	-	164,022
Transfers in	-	-	9,000,000	-	1,500,000	10,500,000
Transfers out	(15,000,000)	-	-	-	-	(15,000,000)
Total other financing sources (uses)	(14,835,978)	-	9,000,000	-	1,500,000	(4,335,978)
Net Change in Fund Balances	(8,750,936)	(1,295,235)	2,466,144	157,413	3,670,642	(3,751,972)
Fund Balances, Beginning of Year	66,360,761	2,216,746	6,437,729	3,918,706	18,416,336	97,350,278
Fund Balances, End of Year	\$ 57,609,825	\$ 921,511	\$ 8,903,873	\$ 4,076,119	\$ 22,086,978	\$ 93,598,306

Eureka County

Reconciliation of the Statement of Revenues, Expenditure, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances, governmental funds		\$ (3,751,972)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net position and allocated over their estimated useful lives as depreciation expense in the statement of activities.		
Capital outlay to purchase capital assets	\$ 14,103,061	
Current depreciation expense	<u>(4,442,742)</u>	9,660,319
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, decrease in fair value and donations) is to decrease net position.		(438,894)
Certain taxes and ambulance charge revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.		
Current year change in unavailable property taxes revenue and net proceeds of mines	(46,299)	
Current year change in unavailable grants	(11,284)	
Current year change in unavailable ambulance charges	41,227	
Current year change in unavailable opioid settlements	<u>149,860</u>	133,504
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Current year change in compensated absences		(153,632)
The liability for other postemployment benefits is not recorded in the governmental funds, but it is reported in the statement of net position. This is the current year change in the liability, reported as an expense in the statement of activities.		
Other postemployment benefits contributions	314,746	
Other postemployment benefits expense	<u>43,814</u>	358,560
Governmental funds report County PERS contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned is reported as pension expense:		
County PERS contributions	1,194,621	
County pension expense	<u>(2,139,222)</u>	<u>(944,601)</u>
Change in net position of governmental activities		<u>\$ 4,863,284</u>

Eureka County
Statement of Net Position – Business-Type Activities – Proprietary Funds
June 30, 2024

	Business - Type Activities - Enterprise Funds			
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	Total Enterprise Funds
Assets				
Current assets				
Cash and cash equivalents	\$ 2,523,653	\$ 824,990	\$ 986,807	\$ 4,335,450
Accounts receivable, net	26,591	19,140	6,010	51,741
Accrued interest receivable	12,808	4,187	4,989	21,984
Total current assets	<u>2,563,052</u>	<u>848,317</u>	<u>997,806</u>	<u>4,409,175</u>
Noncurrent assets				
Capital assets, net of accumulated depreciation	13,305,800	1,972,904	1,762,517	17,041,221
Capital assets, not being depreciated	20,646	-	100,224	120,870
Total noncurrent assets	<u>13,326,446</u>	<u>1,972,904</u>	<u>1,862,741</u>	<u>17,162,091</u>
Total assets	<u>15,889,498</u>	<u>2,821,221</u>	<u>2,860,547</u>	<u>21,571,266</u>
Deferred Outflows of Resources				
OPEB - related amounts	31,348	14,469	9,173	54,990
Pension - related amounts	108,207	36,677	33,951	178,835
Total deferred outflows of resources	<u>139,555</u>	<u>51,146</u>	<u>43,124</u>	<u>233,825</u>
Liabilities				
Current liabilities				
Accounts payable	607,193	15,966	18,354	641,513
Accrued salaries and related liabilities	4,939	2,528	767	8,234
Due to other governments	-	910	-	910
Compensated absences	21,526	7,011	6,175	34,712
Total current liabilities	<u>633,658</u>	<u>26,415</u>	<u>25,296</u>	<u>685,369</u>
Noncurrent liabilities				
Compensated absences	49,245	9,789	13,061	72,095
OPEB liability	140,366	64,789	41,076	246,231
Net pension liability	285,048	144,131	103,515	532,694
Total noncurrent liabilities	<u>474,659</u>	<u>218,709</u>	<u>157,652</u>	<u>851,020</u>
Total liabilities	<u>1,108,317</u>	<u>245,124</u>	<u>182,948</u>	<u>1,536,389</u>
Deferred Inflows of Resources				
OPEB - related amounts	58,749	27,117	17,192	103,058
Pension - related amounts	3,232	1,096	1,014	5,342
Total deferred inflows of resources	<u>61,981</u>	<u>28,213</u>	<u>18,206</u>	<u>108,400</u>
Net Position				
Investment in capital assets	13,326,446	1,972,904	1,862,741	17,162,091
Unrestricted	1,532,309	626,126	839,776	2,998,211
Total net position	<u>\$ 14,858,755</u>	<u>\$ 2,599,030</u>	<u>\$ 2,702,517</u>	<u>\$ 20,160,302</u>

Eureka County

Statement of Revenues, Expenses, and Changes in Net Position – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2024

	Business - Type Activities - Enterprise Funds			
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	Total Enterprise Funds
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 218,560	\$ 153,427	\$ 60,098	\$ 432,085
Water hook up charges	1,800	7,885	5,200	14,885
Sewer use charges	59,199	-	-	59,199
Parcel assessments	-	-	11,463	11,463
Total operating revenues	<u>279,559</u>	<u>161,312</u>	<u>76,761</u>	<u>517,632</u>
Operating Expenses				
Salaries and wages	165,818	75,333	51,422	292,573
Employee benefits	128,243	30,793	33,578	192,614
Services and supplies	116,685	98,673	70,632	285,990
Depreciation	845,375	201,309	145,638	1,192,322
Total operating expenses	<u>1,256,121</u>	<u>406,108</u>	<u>301,270</u>	<u>1,963,499</u>
Operating Loss	<u>(976,562)</u>	<u>(244,796)</u>	<u>(224,509)</u>	<u>(1,445,867)</u>
Nonoperating Revenues (Expenses)				
Interest income	69,624	20,873	23,148	113,645
Net realized gain	5,348	1,467	1,755	8,570
Net increase (decrease) in fair value of investments	9,679	(3,180)	18,455	24,954
Federal grants	534,920	-	-	534,920
Refunds	5,722	-	-	5,722
Total nonoperating revenues	<u>625,293</u>	<u>19,160</u>	<u>43,358</u>	<u>687,811</u>
Income (Loss) Before Capital Contributions	<u>(351,269)</u>	<u>(225,636)</u>	<u>(181,151)</u>	<u>(758,056)</u>
Capital Contributions	<u>26,738</u>	<u>339,769</u>	<u>3,468</u>	<u>369,975</u>
Transfers	<u>4,000,000</u>	<u>500,000</u>	<u>-</u>	<u>4,500,000</u>
Change in Net Position	<u>3,675,469</u>	<u>614,133</u>	<u>(177,683)</u>	<u>4,111,919</u>
Net Position, Beginning of Year	<u>11,183,286</u>	<u>1,984,897</u>	<u>2,880,200</u>	<u>16,048,383</u>
Net Position, End of Year	<u>\$ 14,858,755</u>	<u>\$ 2,599,030</u>	<u>\$ 2,702,517</u>	<u>\$ 20,160,302</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2024

	Business - Type Activities - Enterprise Funds			
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	Total Enterprise Funds
Operating Activities				
Receipts from customers and users	\$ 280,169	\$ 163,410	\$ 78,211	\$ 521,790
Payments to suppliers	457,495	(84,669)	(54,263)	318,563
Payments to employees	(145,707)	(69,772)	(50,597)	(266,076)
Payments for benefits	(101,265)	(41,935)	(31,027)	(174,227)
Net Cash from (used for) Operating Activities	490,692	(32,966)	(57,676)	400,050
Investing Activities				
Interest received	61,320	17,658	21,082	100,060
Earnings on investments	15,027	(1,713)	20,210	33,524
Net Cash from Investing Activities	76,347	15,945	41,292	133,584
Capital and Related Financing Activities				
Intergovernmental grant	534,920	-	-	534,920
Transfers in for capital projects	4,000,000	500,000	-	4,500,000
Purchase of capital assets	(4,153,044)	-	(14,402)	(4,167,446)
Other	5,722	-	-	5,722
Net Cash from (used for) Capital and Related Financing Activities	387,598	500,000	(14,402)	873,196
Net Change in Cash and Cash Equivalents	954,637	482,979	(30,786)	1,406,830
Cash and Cash Equivalents, Beginning of Year	1,569,016	342,011	1,017,593	2,928,620
Cash and Cash Equivalents, End of Year	<u>\$ 2,523,653</u>	<u>\$ 824,990</u>	<u>\$ 986,807</u>	<u>\$ 4,335,450</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2024

	Business - Type Activities - Enterprise Funds			
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	Total Enterprise Funds
Reconciliation of operating income (loss) to net cash from (used for) operating activities				
Operating income (loss)	\$ (976,562)	\$ (244,796)	\$ (224,509)	\$ (1,445,867)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities				
Depreciation expense	845,375	201,309	145,638	1,192,322
Pension expense	40,671	13,785	12,759	67,215
County pension contributions	(22,712)	(7,698)	(7,126)	(37,536)
Other post-employment benefits liability	9,019	(17,229)	(3,082)	(11,292)
Changes in				
Receivables	610	2,098	1,450	4,158
Accounts payable	574,180	14,004	16,369	604,553
Accrued payroll and related liabilities	20,111	5,561	825	26,497
Total adjustments	1,467,254	211,830	166,833	1,845,917
Net Cash from (used for) Operating Activities	<u>\$ 490,692</u>	<u>\$ (32,966)</u>	<u>\$ (57,676)</u>	<u>\$ 400,050</u>
Noncash Investing, Capital, and related Financing Activities				
Contribution of capital asset	<u>\$ 26,738</u>	<u>\$ 339,769</u>	<u>\$ 3,468</u>	<u>\$ 369,975</u>

Eureka County
Statement of Fiduciary Net Position – Custodial Funds
June 30, 2024

	Custodial Funds
Assets	
Cash and investments	\$ 221,707
Accounts receivable	22,061
Property taxes receivable	29,389
Accrued interest receivable	720
	<u>273,877</u>
Total assets	<u>273,877</u>
Liabilities	
Accounts payable	<u>1,113</u>
Net Position	
Restricted for	
Governments	186,525
Individuals	86,239
	<u>272,764</u>
Total net position	<u>\$ 272,764</u>

Eureka County
Statement of Changes in Fiduciary Net Position – Custodial Funds
Year Ended June 30, 2024

	<u>Custodial Funds</u>
Additions	
Investment Income	
Interest earnings	<u>\$ 3,808</u>
Other	
Taxes and fees collected for other governments and organizations	7,418,896
Other	<u>322,986</u>
Total other	<u>7,741,882</u>
Total additions	7,745,690
Deductions	
Payments of taxes and fees to other governments or organizations	<u>7,903,577</u>
Change in Net Position	(157,887)
Net Position, Beginning of Year	<u>430,651</u>
Net Position, End of Year	<u><u>\$ 272,764</u></u>

Note 1 - Summary of Significant Accounting Policies

Eureka County, State of Nevada, (the “County”) is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision-making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits, and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles.

The accounting and reporting framework and the more significant accounting policies are as follows:

Reporting Entity

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus, data from these units (Eureka Town, Crescent Valley Town, Diamond Valley Weed and Rodent Control Districts, and Agricultural District # 15) are combined with data of the County. The County has one discretely presented component unit, the Eureka County Television District. The component units presented have a June 30 year-end.

The County receives and disburses money in various accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. Crescent Valley Town has an advisory board of three elected members. The final operational and financial decisions are made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The financial activities of the unincorporated towns are reported in special revenue and proprietary funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The Agricultural District #15 is a special district that provides for the Eureka County Fair. The districts are reported as special revenue funds. The Eureka County Television District is a special district providing television broadcast services to Eureka County and is included as a discretely presented component unit. The Eureka County Television District is legally separate from the County; however, the County can impose its will upon the District through the budget and tax rate approval process.

Government-Wide and Fund Financial Statements

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of net position presents the financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues properly not included among program revenues are reported instead as general revenues. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational.

The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental, enterprise, and fiduciary funds are aggregated and reported as nonmajor funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues are reflected as unearned revenue if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered “measurable” when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable, and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The major revenue sources of the County include tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes are reflected as deferred inflows of resources in the individual funds if they are not available to finance the activities of the current period.

The County’s financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

- General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.
- Road Fund – To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.
- Regional Transportation Fund – To account for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.
- The Building Operation and Maintenance Reserve Fund – To account for money received and held for future property and equipment operation and maintenance requirements.

The County also reports the following non-major governmental funds:

- Special Revenue Funds – These funds account for specific financial resources that are legally restricted or committed by Board action to expenditures for specific purposes.
- Capital Projects Fund – This fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following major enterprise funds:

- Eureka Town Water/Sewer Fund – To account for all revenues and expenses used to provide water and sewer services to the residents of the town of Eureka.
- Crescent Valley Water Fund – To account for all revenues and expenses used to provide water services to the residents of the town of Crescent Valley.
- Devil's Gate General Improvement District (G.I.D.) Enterprise Fund – To account for all revenues and expenses used to provide water services to the residents of the Devil's Gate General Improvement District.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the enterprise funds are charges for water and or sewer use and assessments to the various residents and property owners. Operating expenses for the enterprise funds include the costs of providing water and sewer services, administrative expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The effects of interfund services provided and used have not been eliminated in those statements.

Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, the County Treasurer records a Trustee's Certificate holding the property for a period of two years after the first Monday in June of the year the certificate is dated, unless sooner redeemed upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien once all requirements are met.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the county of origin to be apportioned based on a statutory formula as part of Consolidated Tax Revenue.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents. Based on the nature of the investment policies, all amounts are available on demand and are, therefore, classified as cash equivalents on the statements of cash flows.

Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with an original maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- State of Nevada Local Government Pooled Investment Fund (unrated).
- Certain securities issued by local governments of the State of Nevada.
- Certain "AAA" rated money market mutual funds that invest in federal securities.
- Other securities expressly provided by other statutes, including repurchase agreements.
- Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

Accounts Receivable

Accounts receivable does not include an allowance for doubtful accounts as management deems their collectability as deems the accounts are collectable based on historical experience.

Inventories and Prepaid Expenses

The General Fund records inventory for fuel at the airport which is valued at cost on a first-in, first-out basis.

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Prepaid expenses are recognized as an expenditure in the period that payment is made under the purchase method.

Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

1. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
2. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
3. All assets acquired since July 1, 1968, are recorded at cost.
4. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
5. Prior to July 1, 2000, governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.
6. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
7. Expenditures over \$500 are capitalized as capital assets.
8. Donated capital assets are valued at their estimated acquisition value on the date donated.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	20-40 years
Improvements Other than Buildings	10-40 years
Equipment and Vehicles	3-25 years
Utility System - Well and System	10-40 years
Infrastructure	20-40 years

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds.

Compensated Absences

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2024. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

Fund Balance/Net Position

Government-wide Financial Statements – The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets includes capital assets net of depreciation and the debt outstanding that relates to the acquisition, construction, or improvement of capital assets. The County does not have any debt related to capital assets.

Restricted net position consists of unspent grants, donations, funds restricted by statute, and debt proceeds with third party restrictions for use on specific projects or programs. Unrestricted net position represents all other available financial resources of the County. Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Financial Statements – In the governmental fund financial statements, the following classifications of fund balance are used:

- **Nonspendable** – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.
- **Restricted** – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.
- **Committed** – Amounts that can only be used for specific purposes. Committed fund balance may only be established, rescinded, or changed pursuant to resolutions passed by the County Commissioners, the County's highest level of decision-making authority.
- **Assigned** – Amounts that the County intends to use for a specific purpose, but do not meet the definitions of restricted or committed fund balance. Under the County's adopted policy, amounts may be assigned by the Budget Officer under the authorization of the Board.
- **Unassigned** – Amounts that have not been restricted, committed, or assigned to a specific purpose within the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the County Commissioners have provided otherwise in their commitment or assignment actions.

The County does not have a minimum fund balance policy.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deduction from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows and Outflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. This separate financial statement element represents the consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The County reported deferred outflows of resources related to other postemployment benefits and pension items in the Statement of Net Position.

In addition to liabilities, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred inflows of resources. This separate statement element represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County reported deferred inflows of resources related to other postemployment benefits and pension items in the Statement of Net Position. The County reflects deferred inflows of resources which are unavailable revenue reported in the government fund balance sheet for delinquent property taxes, net proceeds and mines taxes, motor vehicle fuel taxes, ambulance charges, and opioid settlements under the modified accrual basis of accounting.

Net Proceeds of Minerals

Net proceeds of mines are paid on an annual, calendar year basis. For the year ended June 30, 2024, net proceeds of mines received on actual business from January 1, 2023 through December 31, 2023 are reflected in the financial statements. Net proceeds of mines from January through June 2024 are neither measurable nor available to meet obligations existing at June 30, 2024. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2024 and are not reflected in these financial statements.

Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Inter-local Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime, and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Inter-local Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Cash and Temporary Investments

The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. There is no restricted cash at year-end. The various bank balances are either covered by FDIC insurance or collateralized by securities held in the County's name in the Nevada State Treasurer collateral pool.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy set forth below:

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), an unrated external investment pool. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. The County's investment in LGIP is equal to its original investment plus monthly allocations of interest income and realized and unrealized gains and losses, which is the same as the value of the pool shares. The County's investment in the LGIP is reported at Fair Value. More information regarding this pool, including quarterly reports, may be obtained from the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701. As of June 30, 2024, all securities, except those specifically listed, were rated AA+ or better by Standard & Poor's or AAA or better by Moody's.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. The County's investments are held in U. S. Government Treasury Notes (19%), negotiable certificates of deposits (7%), Federal Home Loan Mortgage Corporate Notes (4%), Federal Farm Credit Bank Debentures (16%), Federal Agricultural Mortgage Corporation Notes (11%), Federal National Mortgage Association Notes (7%), Federal Home Loan Bank Notes (22%), corporate notes (10%), other securities (2%) and the Local Government Investment Pool (2%).

Custodial Credit Risk – For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance or are collateralized by the Office of the State Treasurer/Nevada Collateral Pool. The County participates in the State of Nevada Collateral Pool which requires depositories to maintain as collateral acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool. As of June 30, 2024, all deposits were collateralized under the Nevada Pooled Collateral Program or insured by the Federal Deposit Insurance Corporation (FDIC). For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy does not further limit this exposure.

Cash and investments held at June 30, 2024 by the County are allocated to the various funds as follows:

Major governmental funds	\$ 72,021,845
Nonmajor governmental funds	21,881,288
Discretely presented component unit	804,981
Proprietary funds	<u>4,335,450</u>
Total primary government	99,043,564
Fiduciary funds	<u>221,707</u>
Total cash and investments	<u><u>\$ 99,265,271</u></u>

Cash, investments, and deposits of the County at June 30, 2024 were held as follows:

Demand accounts	\$ 7,729,189
Money market mutual funds	5,093,323
Other marketable securities	85,020,741
Local Government Investment Pool (LGIP)*	<u>1,422,018</u>
Total cash and investments	<u><u>\$ 99,265,271</u></u>

* Represents average weighted maturity of 82 days.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County does not have any investments that are measured using Level 3 inputs.

Money market mutual funds are not held primarily for the purpose of income or profit and have remaining maturities at time of purchase of one year or less. Therefore, money market mutual funds are recorded at amortized cost.

The County has the following fair value measurements as of June 30, 2024:

	Level 1	Level 2	Fair Value
U.S Treasury Notes	\$ 16,583,109	\$ -	\$ 16,583,109
Federal Home Loan Mtg. Corp. Notes	-	3,884,420	3,884,420
Federal Farm Credit Bank Debentures	-	13,476,200	13,476,200
Federal Agricultural Mortgage Corporation Notes	-	9,731,395	9,731,395
Federal Home Loan Bank Notes	-	18,817,143	18,817,143
Federal National Mortgage Association Notes	-	6,222,340	6,222,340
Corporate Notes	-	8,617,145	8,617,145
Supranational	-	1,885,040	1,885,040
Negotiable Certificates of Deposit	-	5,803,949	5,803,949
	<u>\$ 16,583,109</u>	<u>\$ 68,437,632</u>	<u>\$ 85,020,741</u>

The County has the following maturity schedule as of June 30, 2024:

	Investment Maturities (in Years)			Total
	<1	1-5	5-10	
Negotiable Certificates of Deposit: \$	977,499	\$ 4,826,450	\$ -	\$ 5,803,949
U.S. Treasury Notes & Bonds	9,004,644	7,578,465	-	16,583,109
U.S. Government Securities	7,012,686	42,779,127	2,339,685	52,131,498
Corporate Notes	1,977,560	6,639,585	-	8,617,145
Supranational	-	1,885,040	-	1,885,040
	<u>\$ 18,972,389</u>	<u>\$ 63,708,667</u>	<u>\$ 2,339,685</u>	85,020,741
Local Government Investment Pool				<u>1,422,018</u>
				<u>\$ 86,442,759</u>

Note 3 - Capital Assets

	Balance June 30, 2023	Additions	Deletions	Transfers	Balance June 30, 2024
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 1,794,375	\$ -	\$ 75,890	\$ -	\$ 1,718,485
Capital assets, being depreciated					
Improvements other than buildings	8,345,889	335,022	-	(339,769)	8,341,142
Buildings and improvements	35,050,787	236,279	-	-	35,287,066
Equipment and vehicles	26,703,375	1,654,130	57,537	-	28,299,968
Infrastructure	61,346,724	11,877,630	-	(31,905)	73,192,449
Total capital assets, being depreciated	131,446,775	14,103,061	57,537	(371,674)	145,120,625
Accumulated depreciation					
Improvements other than buildings	2,786,444	204,906	-	(1,699)	2,989,651
Buildings and improvements	22,335,997	895,535	-	-	23,231,532
Equipment and vehicles	19,779,182	1,518,127	64,508	-	21,232,801
Infrastructure	37,570,284	1,824,174	-	-	39,394,458
Less accumulated depreciation	82,471,907	4,442,742	64,508	(1,699)	86,848,442
Total capital assets, being depreciated, net	48,974,868	9,660,319	(6,971)	(369,975)	58,272,183
Total governmental activities capital assets, net	\$ 50,769,243	\$ 9,660,319	\$ 68,919	\$ (369,975)	\$ 59,990,668
Discretely Presented Component Units					
Eureka County Television District					
Capital assets, being depreciated					
Improvements other than buildings	\$ 54,599	\$ -	\$ -	\$ -	\$ 54,599
Buildings and improvements	324,539	-	-	-	324,539
Equipment and vehicles	2,310,201	26,110	-	-	2,336,311
Total capital assets, being depreciated	2,689,339	26,110	-	-	2,715,449
Accumulated depreciation					
Improvements other than buildings	37,398	4,652	-	-	42,050
Buildings and improvements	139,378	10,515	-	-	149,893
Equipment and vehicles	1,953,806	53,827	-	-	2,007,633
Less accumulated depreciation	2,130,582	68,994	-	-	2,199,576
Total Eureka County Television District Capital Assets, Net	\$ 558,757	\$ (42,884)	\$ -	\$ -	\$ 515,873

Eureka County
Notes to Financial Statements
June 30, 2024

	Balance June 30, 2023	Additions	Deletions	Transfers	Balance June 30, 2024
Business-type Activities					
Capital assets, not being depreciated					
Land and water rights	\$ 120,870	\$ -	\$ -	\$ -	\$ 120,870
Capital assets, being depreciated					
Improvements other than buildings	885,225	-	-	339,769	1,224,994
Buildings and improvements	54,512	-	-	-	54,512
Equipment and vehicles	374,106	14,401	-	-	388,507
Infrastructure	29,532,757	4,153,045	-	31,906	33,717,708
Total capital assets, being depreciated	30,846,600	4,167,446	-	371,675	35,385,721
Accumulated depreciation					
Improvements other than buildings	151,796	109,876	-	1,699	263,371
Buildings and improvements	43,688	1,249	-	-	44,937
Equipment and vehicles	299,599	19,375	-	-	318,974
Infrastructure	16,655,396	1,061,822	-	-	17,717,218
Less accumulated depreciation	17,150,479	1,192,322	-	1,699	18,344,500
Total capital assets, being depreciated, net	13,696,121	2,975,124	-	369,976	17,041,221
Total business-type activities capital assets, net	\$ 13,816,991	\$ 2,975,124	\$ -	\$ 369,976	\$ 17,162,091
Grand total net - all capital assets	\$ 65,144,991	\$ 12,592,559	\$ 68,919	\$ 1	\$ 77,668,632

The Eureka County Capital projects fund donated the cost of the Devils Gate General Improvement District main water line extension and for the Crescent Valley Water Fund cardlock and tank cleaning projects, as well as other capital projects to the Business-type activities totaling \$369,976.

Depreciation expense was charged to functions/programs of the County as follows:

Governmental Activities	
General government	\$ 1,948,152
Public safety	221,917
Judicial	12,764
Public works including depreciation of general infrastructure assets	2,131,054
Health and sanitation	91,387
Culture and recreation	31,988
Community support	5,480
	<u>\$ 4,442,742</u>
Discretely Presented Component Units	
Eureka County Television District	<u>\$ 68,994</u>
Business-type Activities	
Water	\$ 1,128,572
Sewer	63,750
	<u>\$ 1,192,322</u>

Note 4 - Landfill Closure and Post-Closure Costs

The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. According to the Eureka County Landfill Capacity Analysis in 2022, 93% of the landfill's capacity remains, and its estimated remaining life is at least 128 years. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,606 to Nevada Public Agency Insurance pool for a period of fifteen years. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by an engineering firm, are \$3,202,088 and \$359,494, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

Note 5 - Available Borrowing Capacity

The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2024, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	Eureka General County	Town of Eureka	Town of Crescent Valley
General Obligation Debt Limit	\$ 168,133,473	\$ 5,380,742	\$ 2,024,871
General Obligation Debt Outstanding	<u>-</u>	<u>-</u>	<u>-</u>
Available Borrowing Capacity	<u><u>\$ 168,133,473</u></u>	<u><u>\$ 5,380,742</u></u>	<u><u>\$ 2,024,871</u></u>

Note 6 - Long-Term Liabilities

There is no bonded long-term debt as of June 30, 2024. Other long-term liabilities, typically paid through the General Fund and business-type activities, consisted of the following:

	Outstanding July 1, 2023	Increases	Decreases	Outstanding June 30, 2024	Due Within 1 year
<u>Governmental Activities</u>					
Vested Vacation/ Sick leave	<u>\$ 966,638</u>	<u>\$ 501,744</u>	<u>\$ 348,112</u>	<u>\$ 1,120,270</u>	<u>\$ 556,431</u>
<u>Business-type Activities</u>					
Vested Vacation/ Sick leave	<u>\$ 81,699</u>	<u>\$ 59,850</u>	<u>\$ 34,742</u>	<u>\$ 106,807</u>	<u>\$ 34,712</u>

Note 7 - Defined Benefit Pension Plan

Plan Description

Eureka County contributes to the Public Employees' Retirement System of the State of Nevada (PERS). PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.50% service time factor. Regular members entering PERS on or after July 1, 2015, there is a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or at age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, and at age 50 with 20 years of service. Police/Fire members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, and at age 50 with 20 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. IF EPC was selected, the member cannot covert to the Employee/Employer contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Actuarial Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2023, the statutory Employer/Employee matching rate for Regular members was 15.50%, and 22.75% for Police/Fire. For the fiscal year ended June 30, 2023 the Employer-Pay Contribution (EPC) rate was 29.75% for Regular members, 44.00% for Police/Fire, and 31% for volunteer fire members. For the fiscal year ended June 30, 2024, the statutory Employer/Employee matching rate for Regular members was 17.50% and 25.75% for Police/Fire. For the fiscal year ended June 30, 2024 the Employer-Pay Contribution (EPC) rate was 33.5% for Regular members, 50.00% for Police/Fire, and 35% for volunteer fire members.

Eureka County's contributions were \$1,232,156 for the year ended June 30, 2024.

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2023:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Geometric Expected Rate of Real Return</u>
U.S. stocks	42%	5.50%
International Equity	18%	5.50%
U.S. bonds	28%	0.75%
Private Markets	12%	6.65%

As of June 30, 2023, PERS' long-term inflation assumption was 2.50%.

Net Pension Liability

At June 30, 2024, the County reported a liability of \$15,694,995 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the PERS pension plan relative to the total contributions of all participating PERS employers. At June 30, 2023, the County's proportion was 0.08599 percent, which is an increase of 0.0031 percent from its proportion measured as of June 30, 2022 of 0.08289 percent.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2024, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current discount rate:

	<u>1% Decrease in Discount Rate (6.25%)</u>	<u>Discount Rate (7.25%)</u>	<u>1% Increase in Discount Rate (8.25%)</u>
County's Proportionate Share of Net Pension Liability	\$ 24,423,717	\$ 15,694,995	\$ 8,491,237

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Annual Comprehensive Financial Report, available on the PERS website.

Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	2.50%
Payroll Growth	3.50%
Investment Rate of Return/ Discount Rate	7.25%
Productivity Pay Increase	0.50%
Projected Salary Increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Consumer Price Index	2.50%
Other Assumptions	Same as those used in the June 30, 2023 funding actuarial valuation

Mortality rates for healthy regular members and contingent beneficiaries were based on Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females. For ages before age 40, mortality rates are based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables. For ages 40 through 50, the rates were smoothed between the above tables. Mortality rates for healthy police/fire members were based on Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 5% for females. For ages before age 35, mortality rates are based on Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table. For ages 35 through 45, the rates were smoothed between the above tables.

Mortality rates for disabled regular members were based on Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 20% for males and 15% for females. Mortality rates for disabled police/fire members were based on Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 30% for males and 10% for females. Mortality rates for current beneficiaries were based on Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table with rates increased by 15% for males and 30% for females. For ages before age 35, mortality rates are based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. For ages 35 through 45, the rates were smoothed between the above tables.

Mortality rates for pre-retirement regular members were based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. Mortality rates for pre-retirement police/fire members were based on Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table.

The mortality tables were projected generationally with the two-dimensional mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2023 valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020.

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that plan contributions will be made in the amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except the projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2023.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the County recognized pension expense of \$2,205,438. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,045,747	\$ -
Differences between projected and actual investment earnings	-	146,906
Changes in assumptions or other inputs	1,470,920	-
Changes in the County's proportion and differences between the County's contributions and the County's proportionate contributions	1,121,478	28,446
County contributions subsequent to the measurement date	<u>1,232,156</u>	<u>-</u>
	<u><u>\$ 5,870,301</u></u>	<u><u>\$ 175,352</u></u>

The \$1,232,156 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2025.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined is 5.63 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions subsequent to the measurement date, will be recognized in pension expense as follows:

Year Ending June 30,	
2025	\$ 898,292
2026	828,196
2027	2,298,885
2028	317,479
2029	119,941
Thereafter	-
	<u>\$ 4,462,793</u>

Additional Information - Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Annual Comprehensive Financial Report (ACFR) available on the PERS website at www.nvpers.org under Quick Links – Publications.

The County updated their allocation assumptions between the governmental activities and the business-type activities in the current year to better reflect the change in the net pension liability.

Note 8 - Postemployment Healthcare Plans

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County's health insurance program or the Nevada Public Employees' benefits Plan (PEBP) under NRS 287.023.

Plan Descriptions

The County's defined benefit OPEB plan, Eureka County Employee Health Benefits Plan (ECHBP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined OPEB plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, dental, vision, and life insurance benefits to eligible retired County employees and beneficiaries.

ECHBP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the ECHBP was adopted to provide postemployment benefits to full-time employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75; no separate financial reports are issued.

PEBP is a single employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities with the State of Nevada to join the State's Public Employee Benefits Program. Nevada Revised Statute 287.023 sunsetted the option to join PEBP for County employees who retired from the County after September 1, 2008. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided

ECHBP provided healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County under PERS are allowed to continue participation in the County's group health insurance program (medical, dental, vision and life insurance). Employees retiring from the County under PERS who were hired prior to July 1, 2009 with a minimum of five years of service receive subsidized premiums from the County based on the years of service, as noted below. Retirees are responsible for payment of unsubsidized premiums. Retirees who retired prior to July 1, 2004 receive a minimum subsidy of \$150, but those with at least seven years of service follow the chart below. During the year ended June 30, 2008, the plan was modified for those employees hired after July 1, 2009. Consequently, no employees hired after July 1, 2009 will be eligible to receive subsidized premium payments.

Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit	Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit
At least 5	25.0%	\$ 117.40	13	85.0%	\$ 399.14
6	32.5%	152.61	14	92.5%	434.36
7	40.0%	187.83	15	100.0%	469.58
8	47.5%	223.05	16	107.5%	504.80
9	55.0%	258.27	17	115.0%	540.02
10	62.5%	293.49	18	122.5%	575.24
11	70.0%	328.71	19	130.0%	610.45
12	77.5%	363.92	20 or more	137.5%	645.67

PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$3 to a maximum of \$670 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Employees Covered by Benefit Terms

At June 30, 2022, the following employees were covered by the benefit terms:

	ECHBP	PEBP	Total
Inactive employees or beneficiaries currently receiving benefits	31	13	44
Active employees	87	-	87
	<u>118</u>	<u>13</u>	<u>131</u>

Total OPEB Liability

The County's total OPEB liability of \$6,401,667 was measured as of June 30, 2023 and was determined by an actuarial valuation as of June 30, 2022.

	ECHBP	PEBP	Total
Total OPEB Liability	<u>\$ 6,221,583</u>	<u>\$ 180,084</u>	<u>\$ 6,401,667</u>

Assumptions and Other Inputs

The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs for ECHBP and PEBP, applied to all periods included in the measurement, unless otherwise specified:

	ECHBP	PEBP
Actuarial cost method	Entry age normal	Entry age normal
General inflation	2.50%	2.50%
Assumed wage inflation	3.00%	N/A
Discount rate *	4.13%	4.13%
Health care trend rates *	5.60% for 2024 decreasing to 3.9% by 2076	Pre-Medicare: 5.80% in 2024 decreasing to 3.9% by 2076 Post-Medicare: 4.5%
Retirees' share of benefit-related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

*Percentages as of the measurement date

The discount rate for ECHBP and PEBP was based on the Standard & Poor's Municipal Bond 20 Year High Grade Index.

For the ECHBP and PEBP Plans, mortality rates for non-disabled employees and future survivors were based on Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females. Mortality rates for current surviving spouses were based on Pub-2010 Contingent Survivor Amount-Weighted Above-Medium Mortality Table with rates increased by 15% for males and 30% for females. Pre-retirement life rates were based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. Mortality improvements were based by applying MacLeod Watts Scale 2022 applied generationally from 2010, based on data from the Society of Actuaries Mortality Improvement Scale MP-2021 Report and the demographic assumptions used in the 2021 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in Assumptions – the ECHBP and PEPB Plans Reflect the Following Changes in Assumptions:

- The discount rate changed from 2.18% as of June 30, 2021 to 4.09% as of June 30, 2022 and from 4.09% as of June 30, 2022 to 4.13% as of June 30, 2023, based on the published change in return for the applicable municipal bond index.
- Assumed rates of mortality, termination, disability, and retirement were updated from those provided in the 2017 experience study to those provided in the 2021 experience study of the Public Employees' Retirement System of the State of Nevada. The mortality improvement scale was updated from MacLeod Watts Scale 2020 to MacLeod Watts Scale 2022.
- Healthcare costs trends were updated to the Getzen Model 2022_b published by the Society of Actuaries.
- The participation rate was corrected for projecting eligibility of the subsidy to the new years of service requirement from 10 to 20 for those retiring at age 60 and older for the ECHBP.

Changes in the Total OPEB Liability

	ECHBP	PEBP	Total
Balance at June 30, 2023	\$ 6,151,053	\$ 190,300	\$ 6,341,353
Changes for the year			
Service cost	126,664	-	126,664
Interest	251,065	7,436	258,501
Changes in assumptions or other inputs	(28,796)	(667)	(29,463)
Benefit payments	(278,403)	(16,985)	(295,388)
Net changes	70,530	(10,216)	60,314
Balance at June 30, 2024	\$ 6,221,583	\$ 180,084	\$ 6,401,667

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage lower (3.13%) or 1-percentage-point higher (5.13%) than the current discount rate:

	1% Decrease in Discount Rate (3.13%)	Discount Rate (4.13%)	1% Increase in Discount Rate (5.13%)
ECHBP OPEB Liability	\$ 7,009,933	\$ 6,221,583	\$ 5,566,291
PEBP OPEB Liability	198,167	180,084	164,780
	<u>\$ 7,208,100</u>	<u>\$ 6,401,667</u>	<u>\$ 5,731,071</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (5.60% decreasing to 4.60%)	Healthcare Cost Trend Rate (5.60%)	1% Increase in Healthcare Cost Trend Rate (5.60% increasing to 6.60%)
ECHBP OPEB Liability	\$ 5,720,241	\$ 6,221,583	\$ 6,852,232
PEBP OPEB Liability	165,290	180,084	194,249
Total OPEB Liability	<u>\$ 5,885,531</u>	<u>\$ 6,401,667</u>	<u>\$ 7,046,481</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the County recognized OPEB expense (income) of (\$31,960):

ECHBP	\$ (38,729)
PEBP	<u>6,769</u>
	<u>\$ (31,960)</u>

At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	ECHBP		PEBP		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions and other inputs	\$ 402,218	\$ 2,146,758	\$ -	\$ -	\$ 402,218	\$ 2,146,758
Differences between expected and actual experience	689,580	532,601	-	-	689,580	532,601
Contributions subsequent to the measurement date	320,971	-	16,921	-	337,892	-
	<u>\$ 1,412,769</u>	<u>\$ 2,679,359</u>	<u>\$ 16,921</u>	<u>\$ -</u>	<u>\$ 1,429,690</u>	<u>\$ 2,679,359</u>

The \$337,892 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2025.

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	ECHBP	PEBP	Total
2025	\$ 416,458	\$ -	\$ 416,458
2026	342,653	-	342,653
2027	177,229	-	177,229
2028	99,430	-	99,430
2029	117,311	-	117,311
Thereafter	434,480	-	434,480
	<u>\$ 1,587,561</u>	<u>\$ -</u>	<u>\$ 1,587,561</u>

Note 9 - Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

On April 16, 2024 the Commission awarded a bid not to exceed \$5,905,451 for the Phase 2 Road and Utility Improvement Project as well as engineering and construction services totaling \$746,800. On June 4, 2024 an additional change order was approved totaling \$2,440,171. No funds were spent as of June 30, 2024.

On May 21, 2024 the Commission awarded a bid not to exceed \$504,000 for the Kobeh Well and Transmission Main Project Schematic Design. No funds were spent as of June 30, 2024.

Note 10 - Tax Abatements

The County entered into an abatement, through the Nevada Governor's Office of Economic Development, in accordance with NRS that allows for partial abatement of qualifying renewable energy properties. Property tax abatements on certified eligible properties are equal to 55% of the taxes payable on real and personal property. In addition, 45% of the taxes after abatement must be distributed to the Nevada State Renewable Energy Fund.

For the year June 30, 2024, the County abated property taxes totaling \$131,609.

Note 11 - Ad Valorem Capital Projects

Pursuant to NRS 354.598155, the County is required to provide the expenditures for revenue received under this statute. The County spent monies in the current fiscal year for public safety radio repeater upgrades, water well rehabilitation and upgrades, and computer/technology upgrades.

Note 12 - Interfund Transfers

The General Fund transferred \$15,000,000 to various funds during the year to fund various capital projects as follows:

Major funds	
Regional Transportation Fund	\$ 9,000,000
Eureka Town Water/Sewer Fund	4,000,000
Crescent Valley Water Fund	500,000
Nonmajor funds	
Water Mitigation Fund	<u>1,500,000</u>
	<u><u>\$ 15,000,000</u></u>

Note 13 - Opioid Settlement

The State of Nevada along with other states settled claims that certain prescription drug companies and pharmaceutical distributors engaged in misleading and fraudulent conduct in the marketing and sale of opioids and failed to monitor for, detect and prevent diversion of the drugs. The County also settled the same claims and related claims. Due to its settlement of these claims, the County will receive payments from the Defendant companies, through the State of Nevada, over the next twenty years. The County is required to use these funds for activities to remediate the opioid crisis and treat or mitigate opioid use disorder and related disorders through prevention, harm reduction, treatment, and recovery services. The amount reported in the General Fund, not scheduled to be collected within one year is \$456,229.

Note 14 - Fund Balances

In accordance with GASB Statement 54, "Fund Balance Reporting and Governmental Fund Type Definitions" (codification paragraph 1800.165 to .187) the County has restricted fund balance for the following purposes as of June 30, 2024:

Fund	Amount	Purpose
General Fund	\$ 11,979,586	Mining stabilization, NRS 362.171
General Fund	86,449	Opioid settlements
Agricultural Extension	937,573	Agricultural extension, NRS 549.020
Agricultural District #15	5,578	Eureka County Fair
Town of Eureka	1,270,173	General town services
Town of Crescent Valley	308,919	General town services
Diamond Valley Weed District	267,186	Control of weed infestations
Diamond Valley Rodent District	368,538	Control of rodent infestations
District Court Improvement	11,996	District Court improvements, NRS 19.0302
Recreation	412,489	Maintenance of County recreational facilities, NRS 244.3358
Tourism	26,325	Promotion of tourism, NRS 244.3358
Game Management Board	-	Provide funding for local meetings and travel to State Game Board meetings
Eureka County Indigent	303,788	Provide aid and relief for indigent persons, NRS 428.285
Eureka County Indigent	1,175	Indigent legal services, NRS 19.031
Eureka County Hospital Indigent	118,459	Provide for medical aid of indigent persons, NRS 428.285
Assessor's Technology	1,975,594	Technology improvements, NRS 250.085
Recorder's Technology	99,310	Technology improvements, NRS 247.306
Justice Court AA	40,563	Court improvements, NRS 176.059
Juvenile Court AA	36,434	Provide services to juveniles, NRS 62E.270
Justice Court Facility	140,573	Court improvements, NRS 176.0611
Forensic Fee	186	Forensic fees, NRS 453.576
Capital Projects	3,898,338	Capital improvements
Total	<u>\$ 22,289,232</u>	

In accordance with GASB Statement 54, "Fund Balance Reporting and Governmental Fund Type Definitions" (codification paragraph 1800.165 to .187) the County has committed fund balance for the following purposes as of June 30, 2024:

Fund	Amount	Purpose
Building Operation and Maintenance Fund	\$ 4,076,119	Committed for projects not yet completed
General Fund	2,351,360	Committed for retiree health insurance costs
Water Mitigation Fund	3,641,073	Committed for water mitigation costs
Natural Resource Multi-Use Protection Fund	1,581,128	Committed for expenditure related to Natural Resources
Total	<u>\$ 11,649,680</u>	

In accordance with GASB Statement 54, "Fund Balance Reporting and Governmental Fund Type Definitions" (codification paragraph 1800.165 to .187) the County has assigned fund balance for the following purposes as of June 30, 2024:

Fund	Amount	Fund	Amount
Assigned for subsequent years:		Assigned due to nature of fund by budget officer:	
General Government:		General Government:	
General Fund	\$ 12,934,208	Game Management Board Fund	\$ 1,304
Agricultural Extension Fund	301,876	Assessor's Technology Fund	166,422
Game Management Board Fund	2,050	Capital Projects Fund	2,156,273
Assessor's Technology Fund	77,315	Public Works:	
Recorder's Technology Fund	11,932	Road Fund	921,511
Public Works:		Regional Transportation Fund	8,092,862
Regional Transportation Fund	811,011	Culture and Recreation:	
Culture and Recreation:		Recreation Fund	144,651
Recreation Fund	21,600	Agricultural District #15 Fund	299,935
Agricultural District #15 Fund	7,375	Health, Welfare and Sanitation:	
Health, welfare and sanitation:		Landfill Fund	2,831,765
Eureka County Indigent Fund	38,071	Eureka County Indigent Fund	94,212
Eureka County Hospital Indigent Fund	50,514	Eureka County Hospital Indigent Fund	339,043
Judicial:		Judicial:	
Justice Court AA Fund	14,100	Justice Court AA Fund	12,702
Juvenile Court AA Fund	12,575	Juvenile Court AA Fund	569
Justice Court Facility Fund	43,000	Justice Court Facility Fund	3,813
Community Support:		Public Safety:	
Tourism Fund	0	Forensic Fee Fund	924
		Community Support:	
		Tourism Fund	9,559
Total	<u>\$ 14,325,627</u>	Total	<u>\$ 15,075,545</u>

Note 15 - Compliance with Nevada Revised Statutes and Administrative Code

The independent audit of the records of Eureka County for the year ended June 30, 2024, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year.

Note 16 - Subsequent Events

On August 6, 2024 the Commission awarded a bid totaling \$599,772 for a CAT 966-BR Wheel Loader and \$700,000 for the Diamond Valley General Improvement District Municipal Water Well #2 Project.

On September 17, 2024 the Commission approved the purchase of six Ford F-150 Patrol trucks totaling \$321,300.

On December 3, 2024 the Commission approved the purchase of two Ford E-450 14 passenger ADA vans for the Senior Center.

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Required Supplementary Information
June 30, 2024

Eureka County

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual

General Fund

Year Ended June 30, 2024

(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts		Actual	Final Budget	
	Original	Final	Amounts	Variance	2023
Revenues					
Taxes					
Secured-real property	\$ 4,684,642	\$ 4,684,642	\$ 3,530,081	\$ (1,154,561)	\$ 3,669,322
State unitary tax	-	-	264,822	264,822	270,515
Personal property	-	-	606,389	606,389	503,790
Net proceeds of mines	4,142,478	4,142,478	5,076,978	934,500	5,458,779
	<u>8,827,120</u>	<u>8,827,120</u>	<u>9,478,270</u>	<u>651,150</u>	<u>9,902,406</u>
Licenses and permits					
Liquor licenses	2,500	2,500	3,143	643	1,846
County gaming licenses	500	500	683	183	560
Marriage licenses	150	150	168	18	168
Animal licenses	100	100	155	55	235
Motor vehicle licenses	2,000	2,000	4,936	2,936	3,850
Returned check fees	100	100	225	125	150
	<u>5,350</u>	<u>5,350</u>	<u>9,310</u>	<u>3,960</u>	<u>6,809</u>
Intergovernmental revenues					
Payment in lieu of taxes	380,000	380,000	419,468	39,468	403,219
Federal geothermal lease	12,000	12,000	23,142	11,142	25,889
Federal / state grants					
FAA Federal Airport	684,563	684,563	118,645	(565,918)	24,613
Prevention grant	-	-	11,086	11,086	8,806
CSBG grant	6,000	6,000	8,268	2,268	2,520
Federal title III grant	10,000	10,000	-	(10,000)	11,776
Public safety grant	2,000	2,000	-	(2,000)	-
Congregate meals USDA grant	30,000	30,000	26,145	(3,855)	80,180
LEPC grant	40,000	40,000	31,225	(8,775)	15,480
Bureau of justice grant	-	-	4,038	4,038	6,172
Senior center nutrition grant	20,000	20,000	25,286	5,286	23,896
Senior center homebound					
nutrition grant	20,000	20,000	25,484	5,484	22,658
Senior center transportation	20,000	20,000	29,577	9,577	29,577
DAS senior center	3,000	3,000	2,201	(799)	5,445
Risk Management grant	-	-	425	425	-
Emergency Management grant	1,000,000	1,000,000	-	(1,000,000)	-
Pool/Pact reimbursements	8,000	8,000	3,995	(4,005)	23,972
State shared revenue					
State gaming licenses	47,000	47,000	48,367	1,367	45,539
Consolidated tax	8,844,345	8,844,345	10,593,556	1,749,211	9,574,647
RPTT (NRS 375.070)	300	300	337	37	319
Other	13,000	13,000	86,841	73,841	78
	<u>11,140,208</u>	<u>11,140,208</u>	<u>11,458,086</u>	<u>317,878</u>	<u>10,304,786</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual – General Fund Year Ended June 30, 2024 (With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts		Actual	Final Budget	
	Original	Final	Amounts	Variance	2023
Charges for services					
Clerk fees	\$ 10,500	\$ 10,500	\$ 50,785	\$ 40,285	\$ 14,387
Recorder fees	85,000	85,000	81,319	(3,681)	86,462
Mining map fees	20,000	20,000	13,890	(6,110)	22,591
Assessor's commissions	450,000	450,000	641,022	191,022	629,837
Sheriff's fees	11,200	11,200	1,578	(9,622)	2,174
Public works fees	1,500	1,500	4,297	2,797	827
Ambulance fee	64,000	64,000	83,991	19,991	136,651
Swimming pool fees	8,000	8,000	15,068	7,068	10,403
Juvenile probation fees	12,000	12,000	160	(11,840)	24,922
Senior program income	28,000	28,000	29,625	1,625	33,678
Facility use charge	10,000	10,000	9,500	(500)	10,233
Cultural programs - opera	500	500	2,151	1,651	1,177
Other	-	-	12,557	12,557	13,770
	<u>700,700</u>	<u>700,700</u>	<u>945,943</u>	<u>245,243</u>	<u>987,112</u>
Fines and Forfeits					
Court fines	7,300	7,300	58,078	50,778	27,303
Forfeited bail	30,000	30,000	2,620	(27,380)	29,211
Court other	8,600	8,600	79,696	71,096	8,319
	<u>45,900</u>	<u>45,900</u>	<u>140,394</u>	<u>94,494</u>	<u>64,833</u>
Miscellaneous					
Interest earned	350,000	350,000	845,816	495,816	757,966
Rents and royalties	11,200	11,200	18,369	7,169	15,750
Delinquent tax penalties/ fees	20,000	20,000	22,899	2,899	37,254
Tax sale	-	-	51,268	51,268	76,357
Net realized gain (loss)	15,000	15,000	64,199	49,199	16,135
Net change in fair value of investments	1,000	1,000	1,093,867	1,092,867	(356,474)
North End activity programs	5,000	5,000	7,500	2,500	8,331
Aviation Fuel	35,000	35,000	57,861	22,861	68,888
Reimbursable court fees	6,200	6,200	4,751	(1,449)	5,862
Other	48,100	48,100	97,979	49,879	62,190
	<u>491,500</u>	<u>491,500</u>	<u>2,264,509</u>	<u>1,773,009</u>	<u>692,259</u>
Total revenues	<u>21,210,778</u>	<u>21,210,778</u>	<u>24,296,512</u>	<u>3,085,734</u>	<u>21,958,205</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts		Actual	Final Budget	
	Original	Final	Amounts	Variance	2023
Expenditures					
General government					
Commissioners					
Salaries and wages	\$ 110,000	\$ 110,000	\$ 79,924	\$ 30,076	\$ 157,252
Employee benefits	130,000	130,000	83,202	46,798	136,154
Services and supplies	1,446,700	1,446,700	561,610	885,090	239,722
Capital outlay	4,000,000	4,000,000	-	4,000,000	243,310
	<u>5,686,700</u>	<u>5,686,700</u>	<u>724,736</u>	<u>4,961,964</u>	<u>776,438</u>
Treasurer					
Salaries and wages	150,000	150,000	138,354	11,646	126,839
Employee benefits	108,000	108,000	99,499	8,501	90,784
Services and supplies	81,775	81,775	39,729	42,046	46,599
	<u>339,775</u>	<u>339,775</u>	<u>277,582</u>	<u>62,193</u>	<u>264,222</u>
Recorder					
Salaries and wages	350,000	350,000	269,442	80,558	215,490
Employee benefits	200,000	200,000	166,915	33,085	124,696
Services and supplies	72,100	72,100	16,395	55,705	26,431
	<u>622,100</u>	<u>622,100</u>	<u>452,752</u>	<u>169,348</u>	<u>366,617</u>
Assessor					
Salaries and wages	265,000	265,000	237,646	27,354	243,294
Employee benefits	200,000	200,000	164,614	35,386	149,947
Services and supplies	109,500	109,500	85,465	24,035	67,710
	<u>574,500</u>	<u>574,500</u>	<u>487,725</u>	<u>86,775</u>	<u>460,951</u>
Building and grounds					
Salaries and wages	278,000	278,000	198,724	79,276	227,005
Employee benefits	176,000	176,000	94,070	81,930	119,670
Services and supplies	1,211,050	1,211,050	589,733	621,317	710,648
Capital outlay	140,000	140,000	120,098	19,902	25,272
	<u>1,805,050</u>	<u>1,805,050</u>	<u>1,002,625</u>	<u>802,425</u>	<u>1,082,595</u>
Election expense					
Salaries and wages	12,000	12,000	2,515	9,485	1,724
Employee benefits	1,200	1,200	385	815	300
Services and supplies	87,000	87,000	56,138	30,862	47,043
Capital outlay	10,000	10,000	-	10,000	-
	<u>110,200</u>	<u>110,200</u>	<u>59,038</u>	<u>51,162</u>	<u>49,067</u>
Audit and budget					
Services and supplies	144,500	144,500	147,527	(3,027)	138,332

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts		Actual	Final Budget	
	Original	Final	Amounts	Variance	2023
Comptroller					
Salaries and wages	\$ 225,000	\$ 225,000	\$ 228,976	\$ (3,976)	\$ 189,544
Employee benefits	150,000	150,000	144,767	5,233	125,833
Services and supplies	80,750	80,750	74,508	6,242	64,270
	<u>455,750</u>	<u>455,750</u>	<u>448,251</u>	<u>7,499</u>	<u>379,647</u>
Airport					
Services and supplies	173,500	173,500	101,985	71,515	104,483
Capital outlay	1,150,000	1,150,000	118,645	1,031,355	44,170
	<u>1,323,500</u>	<u>1,323,500</u>	<u>220,630</u>	<u>1,102,870</u>	<u>148,653</u>
Land use committee					
Salaries and wages	10,000	10,000	3,232	6,768	3,788
Employee benefits	1,500	1,500	1,958	(458)	2,536
Services and supplies	13,000	13,000	9,920	3,080	1,052
	<u>24,500</u>	<u>24,500</u>	<u>15,110</u>	<u>9,390</u>	<u>7,376</u>
Technology support					
Salaries and wages	214,000	214,000	209,507	4,493	159,835
Employee benefits	145,000	145,000	124,431	20,569	94,233
Services and supplies	1,993,055	1,993,055	740,688	1,252,367	671,344
Capital outlay	929,400	929,400	204,173	725,227	113,661
	<u>3,281,455</u>	<u>3,281,455</u>	<u>1,278,799</u>	<u>2,002,656</u>	<u>1,039,073</u>
Planning commission					
Salaries and wages	2,000	2,000	314	1,686	500
Employee benefits	500	500	95	405	38
Services and supplies	2,400	2,400	626	1,774	309
	<u>4,900</u>	<u>4,900</u>	<u>1,035</u>	<u>3,865</u>	<u>847</u>
Human Resources					
Salaries and wages	86,000	86,000	63,511	22,489	75,485
Employee benefits	69,000	69,000	46,955	22,045	60,323
Services and supplies	111,500	111,500	46,575	64,925	64,914
	<u>266,500</u>	<u>266,500</u>	<u>157,041</u>	<u>109,459</u>	<u>200,722</u>
Non-departmental expenses					
Salaries and wages	250,000	250,000	73,368	176,632	175,177
Employee benefits	20,000	20,000	7,275	12,725	10,306
Services and supplies	253,000	253,000	243,813	9,187	196,330
	<u>523,000</u>	<u>523,000</u>	<u>324,456</u>	<u>198,544</u>	<u>381,813</u>
Total general government	<u>15,162,430</u>	<u>15,162,430</u>	<u>5,597,307</u>	<u>9,565,123</u>	<u>5,296,353</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts		Actual	Final Budget	
	Original	Final	Amounts	Variance	2023
Public safety					
Sheriff					
Salaries and wages	\$ 1,962,000	\$ 1,962,000	\$ 1,848,642	\$ 113,358	\$ 1,536,620
Employee benefits	1,585,000	1,585,000	1,177,823	407,177	942,035
Services and supplies	767,500	767,500	919,653	(152,153)	675,922
Capital outlay	130,000	130,000	2,864	127,136	41,851
	<u>4,444,500</u>	<u>4,444,500</u>	<u>3,948,982</u>	<u>495,518</u>	<u>3,196,428</u>
LEPC					
Salaries and wages	800	800	527	273	461
Employee benefits	200	200	356	(156)	217
Services and supplies	6,000	6,000	648	5,352	696
Capital outlay	36,000	36,000	29,985	6,015	14,323
	<u>43,000</u>	<u>43,000</u>	<u>31,516</u>	<u>11,484</u>	<u>15,697</u>
Emergency Management					
Salaries and wages	57,500	57,500	48,665	8,835	43,613
Employee benefits	30,250	30,250	24,791	5,459	21,940
Services and supplies	800,500	800,500	163,857	636,643	687,787
Capital outlay	4,100,000	4,100,000	2,929,604	1,170,396	69,939
	<u>4,988,250</u>	<u>4,988,250</u>	<u>3,166,917</u>	<u>1,821,333</u>	<u>823,279</u>
Total public safety	<u>9,475,750</u>	<u>9,475,750</u>	<u>7,147,415</u>	<u>2,328,335</u>	<u>4,035,404</u>
Judicial					
Juvenile probation					
Salaries and wages	155,000	155,000	151,985	3,015	140,876
Employee benefits	108,000	108,000	112,589	(4,589)	93,520
Services and supplies	66,050	66,050	59,934	6,116	71,538
	<u>329,050</u>	<u>329,050</u>	<u>324,508</u>	<u>4,542</u>	<u>305,934</u>
District Attorney					
Salaries and wages	455,000	455,000	287,905	167,095	250,604
Employee benefits	230,000	230,000	169,449	60,551	125,578
Services and supplies	393,000	393,000	45,067	347,933	117,895
Capital outlay	-	-	9,180	(9,180)	-
	<u>1,078,000</u>	<u>1,078,000</u>	<u>511,601</u>	<u>566,399</u>	<u>494,077</u>
District court					
Services and supplies	341,400	341,400	247,848	93,552	208,290
Capital outlay	15,000	15,000	-	15,000	-
	<u>356,400</u>	<u>356,400</u>	<u>247,848</u>	<u>108,552</u>	<u>208,290</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts		Actual	Final Budget	
	Original	Final	Amounts	Variance	2023
Eureka Justice Court					
Salaries and wages	\$ 311,000	\$ 311,000	\$ 330,592	\$ (19,592)	\$ 282,675
Employee benefits	181,200	181,200	192,300	(11,100)	162,399
Services and supplies	211,080	211,080	49,489	161,591	49,571
Capital outlay	15,000	15,000	-	15,000	3,070
	<u>718,280</u>	<u>718,280</u>	<u>572,381</u>	<u>145,899</u>	<u>497,715</u>
Law library					
Services and supplies	<u>30,000</u>	<u>30,000</u>	<u>20,121</u>	<u>9,879</u>	<u>18,142</u>
Total judicial	<u>2,511,730</u>	<u>2,511,730</u>	<u>1,676,459</u>	<u>835,271</u>	<u>1,524,158</u>
Public works					
Salaries and wages	369,000	369,000	425,227	(56,227)	350,390
Employee benefits	200,000	200,000	227,263	(27,263)	169,329
Services and supplies	549,000	549,000	129,636	419,364	139,732
Capital outlay	55,000	55,000	55,791	(791)	6,101
Total public works	<u>1,173,000</u>	<u>1,173,000</u>	<u>837,917</u>	<u>335,083</u>	<u>665,552</u>
Health and sanitation					
Diagnostic Treatment Center					
Services and supplies	<u>700,000</u>	<u>700,000</u>	<u>530,661</u>	<u>169,339</u>	<u>484,151</u>
Ambulance					
Salaries and wages	360,000	360,000	402,067	(42,067)	342,206
Employee benefits	223,000	223,000	224,806	(1,806)	203,170
Services and supplies	171,250	171,250	140,614	30,636	116,730
Capital outlay	160,000	160,000	78,041	81,959	136,846
	<u>914,250</u>	<u>914,250</u>	<u>845,528</u>	<u>68,722</u>	<u>798,952</u>
Cemeteries					
Services and supplies	<u>8,000</u>	<u>8,000</u>	<u>5,000</u>	<u>3,000</u>	<u>871</u>
Total health and sanitation	<u>1,622,250</u>	<u>1,622,250</u>	<u>1,381,189</u>	<u>241,061</u>	<u>1,283,974</u>
Culture and recreation					
Swimming pool					
Salaries and wages	215,000	215,000	204,788	10,212	151,649
Employee benefits	70,000	70,000	54,869	15,131	37,050
Services and supplies	33,250	33,250	24,910	8,340	25,418
	<u>318,250</u>	<u>318,250</u>	<u>284,567</u>	<u>33,683</u>	<u>214,117</u>
North End activity					
Services and supplies	<u>12,000</u>	<u>12,000</u>	<u>10,462</u>	<u>1,538</u>	<u>6,681</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts		Actual	Final Budget	
	Original	Final	Amounts	Variance	2023
Senior center					
Salaries and wages	\$ 493,200	\$ 493,200	\$ 443,175	\$ 50,025	\$ 406,790
Employee benefits	184,500	184,500	201,875	(17,375)	172,776
Services and supplies	160,700	160,700	155,739	4,961	214,492
	<u>838,400</u>	<u>838,400</u>	<u>800,789</u>	<u>37,611</u>	<u>794,058</u>
Museum					
Salaries and wages	74,000	74,000	69,927	4,073	59,470
Employee benefits	30,000	30,000	29,425	575	20,508
Services and supplies	20,300	20,300	6,973	13,327	9,782
	<u>124,300</u>	<u>124,300</u>	<u>106,325</u>	<u>17,975</u>	<u>89,760</u>
Public parks					
Salaries and wages	55,000	55,000	38,189	16,811	26,867
Employee benefits	20,000	20,000	21,190	(1,190)	12,575
Services and supplies	84,000	84,000	69,654	14,346	48,705
Capital outlay	-	-	-	-	6,083
	<u>159,000</u>	<u>159,000</u>	<u>129,033</u>	<u>29,967</u>	<u>94,230</u>
Library					
Services and supplies	128,225	128,225	128,248	(23)	115,672
Total culture and recreation	<u>1,580,175</u>	<u>1,580,175</u>	<u>1,459,424</u>	<u>120,751</u>	<u>1,314,518</u>
Community support					
Natural resources					
Salaries and wages	184,500	184,500	181,285	3,215	151,539
Employee benefits	134,000	134,000	136,004	(2,004)	105,245
Services and supplies	88,200	88,200	21,281	66,919	20,906
	<u>406,700</u>	<u>406,700</u>	<u>338,570</u>	<u>68,130</u>	<u>277,690</u>
Housing					
Services and supplies	15,000	15,000	-	15,000	-
Opera house					
Salaries and wages	66,000	66,000	67,777	(1,777)	54,260
Employee benefits	27,000	27,000	27,479	(479)	23,688
Services and supplies	71,700	71,700	41,429	30,271	37,236
	<u>164,700</u>	<u>164,700</u>	<u>136,685</u>	<u>28,015</u>	<u>115,184</u>
Total community support	<u>586,400</u>	<u>586,400</u>	<u>475,255</u>	<u>111,145</u>	<u>392,874</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>-</u>
Total expenditures	<u>32,311,735</u>	<u>32,311,735</u>	<u>18,574,966</u>	<u>13,736,769</u>	<u>14,512,833</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2023
	Original	Final			
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (11,100,957)	\$ (11,100,957)	\$ 5,721,546	\$ 16,822,503	\$ 7,445,372
Other Financing Sources (Uses)					
Transfers out	(15,250,000)	(15,250,000)	(15,250,000)	-	(4,000,000)
Proceeds from sale of capital assets	-	-	164,022	164,022	132,310
Total other financing sources (uses)	(15,250,000)	(15,250,000)	(15,085,978)	164,022	(3,867,690)
Net Change in Fund Balances	(26,350,957)	(26,350,957)	(9,364,432)	16,986,525	3,577,682
Fund Balances, Beginning of Year	44,108,119	44,108,119	52,643,311	8,535,192	49,065,629
Fund Balances, End of Year	\$ 17,757,162	\$ 17,757,162	\$ 43,278,879	\$ 25,521,717	\$ 52,643,311

Eureka County

Reconciliation of the General Fund (Budgetary Basis) to the Statement of Revenue, Expenditures, and Changes In Fund Balances – General Fund (GAAP Basis) Year Ended June 30, 2024 (With Comparative Actual Amounts for the Year Ended June 30, 2023)

	General Fund (Budgetary Basis)	Internally Reported Funds		Eliminations	General Fund (GAAP Basis)
		Future Reserve Fund	Retiree Health Insurance Fund		
Revenues					
Taxes	\$ 9,478,270	\$ 6,250	\$ -	\$ -	\$ 9,484,520
Licenses and permits	9,310	-	-	-	9,310
Intergovernmental revenues	11,458,086	-	-	-	11,458,086
Charges for services	945,943	-	-	-	945,943
Fines and forfeits	140,394	-	-	-	140,394
Miscellaneous	2,264,509	505,669	97,312	-	2,867,490
Total revenues	24,296,512	511,919	97,312	-	24,905,743
Expenditures					
Current					
General government	5,154,391	5,950	239,785	-	5,400,126
Public safety	4,184,962	-	-	-	4,184,962
Judicial	1,667,279	-	-	-	1,667,279
Public works	782,126	-	-	-	782,126
Health and sanitation	1,303,148	-	-	-	1,303,148
Culture and recreation	1,459,424	-	-	-	1,459,424
Community support	475,255	-	-	-	475,255
Capital outlay	3,548,381	-	-	-	3,548,381
Total expenditures	18,574,966	5,950	239,785	-	18,820,701
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,721,546	505,969	(142,473)	-	6,085,042
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	164,022	-	-	-	164,022
Transfers in	-	-	250,000	(250,000)	-
Transfers out	(15,250,000)	-	-	250,000	(15,000,000)
Total other financing sources (uses)	(15,085,978)	-	250,000	-	(14,835,978)
Net Change in Fund Balances	(9,364,432)	505,969	107,527	-	(8,750,936)
Fund Balances, Beginning of Year	52,643,311	11,473,617	2,243,833	-	66,360,761
Fund Balances, End of Year	\$ 43,278,879	\$ 11,979,586	\$ 2,351,360	\$ -	\$ 57,609,825

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Road Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts		Actual	Final Budget	
	Original	Final	Amounts	Variance	2023
Revenues					
Taxes					
Secured-real property	\$ 392,347	\$ 392,347	\$ 295,635	\$ (96,712)	\$ 297,221
State unitary tax	-	-	22,176	22,176	21,904
Personal property	-	-	50,704	50,704	40,793
Net proceeds of mines	370,185	370,185	425,208	55,023	442,006
	<u>762,532</u>	<u>762,532</u>	<u>793,723</u>	<u>31,191</u>	<u>801,924</u>
Intergovernmental revenues					
Federal revenue	60,000	60,000	72,164	12,164	70,659
State shared revenue					
Motor vehicle fuel tax	732,060	732,060	726,964	(5,096)	792,149
	<u>792,060</u>	<u>792,060</u>	<u>799,128</u>	<u>7,068</u>	<u>862,808</u>
Miscellaneous					
Interest earned	30,000	30,000	25,743	(4,257)	37,438
Net realized gain (loss)	1,000	1,000	2,445	1,445	1,011
Net change in fair value of investments	-	-	58,538	58,538	21,870
Other - roads reimbursements	403,000	403,000	234,267	(168,733)	280,285
	<u>434,000</u>	<u>434,000</u>	<u>320,993</u>	<u>(113,007)</u>	<u>340,604</u>
Total revenues	<u>1,988,592</u>	<u>1,988,592</u>	<u>1,913,844</u>	<u>(74,748)</u>	<u>2,005,336</u>
Expenditures					
Public Works					
Highways and streets					
Salaries and wages	1,015,000	1,015,000	998,049	16,951	893,766
Employee benefits	516,000	516,000	473,669	42,331	423,771
	<u>1,531,000</u>	<u>1,531,000</u>	<u>1,471,718</u>	<u>59,282</u>	<u>1,317,537</u>
Roads					
Services and supplies	1,553,500	1,553,500	962,443	591,057	972,323
Capital outlay	752,000	752,000	774,918	(22,918)	582,621
	<u>2,305,500</u>	<u>2,305,500</u>	<u>1,737,361</u>	<u>568,139</u>	<u>1,554,944</u>
Total expenditures	<u>3,836,500</u>	<u>3,836,500</u>	<u>3,209,079</u>	<u>627,421</u>	<u>2,872,481</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,847,908)</u>	<u>(1,847,908)</u>	<u>(1,295,235)</u>	<u>552,673</u>	<u>(867,145)</u>
Net Change in Fund Balances	(1,847,908)	(1,847,908)	(1,295,235)	552,673	(867,145)
Fund Balances, Beginning of Year	2,410,757	2,410,757	2,216,746	(194,011)	3,083,891
Fund Balances, End of Year	<u>\$ 562,849</u>	<u>\$ 562,849</u>	<u>\$ 921,511</u>	<u>\$ 358,662</u>	<u>\$ 2,216,746</u>

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Regional Transportation Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts		Actual	Final Budget	
	Original	Final	Amounts	Variance	2023
Revenues					
Taxes					
Ad valorem taxes					
Secured-real property	\$ 859,067	\$ 859,067	\$ 646,123	\$ (212,944)	\$ 532,095
State unitary tax	-	-	48,745	48,745	39,427
Personal property roll	-	-	110,591	110,591	73,424
Net proceeds of mines	814,408	814,408	935,457	121,049	795,611
	<u>1,673,475</u>	<u>1,673,475</u>	<u>1,740,916</u>	<u>67,441</u>	<u>1,440,557</u>
Intergovernmental revenues					
County option motor vehicle fuel tax	98,691	98,691	84,113	(14,578)	95,659
Miscellaneous					
Interest	50,000	50,000	293,815	243,815	167,925
Net realized gain (loss)	2,000	2,000	23,331	21,331	3,415
Net change in fair value of investments	-	-	162,306	162,306	(212,075)
	<u>52,000</u>	<u>52,000</u>	<u>479,452</u>	<u>427,452</u>	<u>(40,735)</u>
Total revenues	<u>1,824,166</u>	<u>1,824,166</u>	<u>2,304,481</u>	<u>480,315</u>	<u>1,495,481</u>
Expenditures					
Public works					
Services and supplies	183,000	183,000	7,134	175,866	4,562
Capital outlay	11,000,000	11,000,000	8,831,203	2,168,797	4,474,037
Total expenditures	<u>11,183,000</u>	<u>11,183,000</u>	<u>8,838,337</u>	<u>2,344,663</u>	<u>4,478,599</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(9,358,834)</u>	<u>(9,358,834)</u>	<u>(6,533,856)</u>	<u>2,824,978</u>	<u>(2,983,118)</u>
Other Financing Sources (Uses)					
Transfer in	9,000,000	9,000,000	9,000,000	-	4,000,000
Total other financing sources (uses)	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>	<u>-</u>	<u>4,000,000</u>
Net Change in Fund Balances	(358,834)	(358,834)	2,466,144	2,824,978	1,016,882
Fund Balances, Beginning of Year	<u>1,914,297</u>	<u>1,914,297</u>	<u>6,437,729</u>	<u>4,523,432</u>	<u>5,420,847</u>
Fund Balances, End of Year	<u>\$ 1,555,463</u>	<u>\$ 1,555,463</u>	<u>\$ 8,903,873</u>	<u>\$ 7,348,410</u>	<u>\$ 6,437,729</u>

Eureka County

Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Building Operation and Maintenance Reserve Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Budgeted Amounts			Final Budget	
	Original	Final	Actual	Variance	2023
Revenues					
Taxes					
Ad valorem taxes					
Secured-real property	\$ 77,592	\$ 77,592	\$ 58,176	\$ (19,416)	\$ -
State unitary tax	-	-	4,414	4,414	-
Personal property	-	-	6,855	6,855	-
Net proceeds of mines	74,037	74,037	85,042	11,005	-
	<u>151,629</u>	<u>151,629</u>	<u>154,487</u>	<u>2,858</u>	<u>-</u>
Miscellaneous					
Interest earned	\$ 40,000	\$ 40,000	\$ 92,285	\$ 52,285	\$ 63,682
Net realized gain (loss)	1,500	1,500	6,957	5,457	1,558
Net change in fair value of investments	-	-	67,039	67,039	2,769
	<u>41,500</u>	<u>41,500</u>	<u>166,281</u>	<u>124,781</u>	<u>68,009</u>
Total revenues	<u>193,129</u>	<u>193,129</u>	<u>320,768</u>	<u>127,639</u>	<u>68,009</u>
Expenditures					
General government					
Services and supplies	102,300	102,300	2,009	100,291	4,691
Capital outlay	755,000	755,000	161,346	593,654	484,560
Total expenditures	<u>857,300</u>	<u>857,300</u>	<u>163,355</u>	<u>693,945</u>	<u>489,251</u>
Net Change in Fund Balances	(664,171)	(664,171)	157,413	821,584	(421,242)
Fund Balances, Beginning of Year	<u>3,941,948</u>	<u>3,941,948</u>	<u>3,918,706</u>	<u>(23,242)</u>	<u>4,339,948</u>
Fund Balances, End of Year	<u>\$ 3,277,777</u>	<u>\$ 3,277,777</u>	<u>\$ 4,076,119</u>	<u>\$ 798,342</u>	<u>\$ 3,918,706</u>

Eureka County

Schedule of Changes in the County's Total OPEB Liability and Related Ratios – Eureka County Health Benefit Plan (ECHBP)

Year Ended June 30, 2024

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability							
Service cost	\$ 126,664	\$ 266,370	\$ 228,788	\$ 230,487	\$ 210,902	\$ 278,393	\$ 317,773
Interest	251,065	175,045	195,642	190,380	193,148	254,619	216,287
Difference between expected and actual experience	-	(161,806)	-	1,266,636	-	(1,419,835)	-
Changes of assumptions or other inputs	(28,796)	(1,747,536)	504,316	(882,783)	173,479	(474,113)	(861,718)
Benefit payments	(278,403)	(288,516)	(294,823)	(248,605)	(261,286)	(188,487)	(180,297)
Net change in total OPEB liability	70,530	(1,756,443)	633,923	556,115	316,243	(1,549,423)	(507,955)
Total OPEB liability, beginning of year	6,151,053	7,907,496	7,273,573	6,717,458	6,401,215	7,950,638	8,458,593
Total OPEB liability, end of year	<u>\$ 6,221,583</u>	<u>\$ 6,151,053</u>	<u>\$ 7,907,496</u>	<u>\$ 7,273,573</u>	<u>\$ 6,717,458</u>	<u>\$ 6,401,215</u>	<u>\$ 7,950,638</u>
Covered payroll	\$ 6,103,017	\$ 5,307,766	\$ 5,368,424	\$ 4,989,419	\$ 4,923,969	\$ 4,989,452	\$ 4,363,012
Total OPEB liability as a percentage of covered payroll	101.94%	115.89%	147.30%	145.78%	136.42%	128.29%	182.23%

Notes to Schedule:

Changes of Assumptions: The 2024 changes included a change in mortality and medical trend assumptions and a change in the discount rate from 4.09% to 4.13%.

The 2023 changes included a change in mortality and medical trend assumptions and a change in the discount rate from 2.18% to 4.09%. The 2022 changes included a change in mortality and medical trend assumptions and a change in the discount rate from 2.66% to 2.18%. The 2021 changes included updated mortality assumptions and healthcare trends and a change in the discount rate from 2.79% to 2.66%. The 2020 changes were a change in the discount rate from 2.98% to 2.79%. The 2018 and 2019 changes included a change in assumptions and other inputs, a change in discount rates from 3.31% to 2.98%, updated mortality assumptions, and increases in healthcare trends.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018.

Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Eureka County

Schedule of Changes in the County's Total OPEB Liability and Related Ratios – State of Nevada Public Employees' Benefit Plan (PEBP)

Year Ended June 30, 2024

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability							
Interest	\$ 7,436	\$ 6,220	\$ 7,490	\$ 8,630	\$ 9,359	\$ 9,676	\$ 8,539
Difference between expected and actual experience	-	(38,775)	-	(19,215)	-	(3,644)	-
Changes of assumptions or other inputs	(667)	(53,082)	15,348	3,190	6,321	18,837	(22,453)
Benefit payments	(16,985)	(18,772)	(19,404)	(21,263)	(19,621)	(20,253)	(19,496)
Net change in total OPEB liability	(10,216)	(104,409)	3,434	(28,658)	(3,941)	4,616	(33,410)
Total OPEB liability, beginning of year	190,300	294,709	291,275	319,933	323,874	319,258	352,668
Total OPEB liability, end of year	<u>\$ 180,084</u>	<u>\$ 190,300</u>	<u>\$ 294,709</u>	<u>\$ 291,275</u>	<u>\$ 319,933</u>	<u>\$ 323,874</u>	<u>\$ 319,258</u>
Covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

Changes of Assumptions: The 2024 changes included a change in mortality and medical trend assumptions and a change in the discount rate from 4.09% to 4.13%.

The 2023 changes included a change in mortality and medical trend assumptions and a change in the discount rate from 2.18% to 4.09%. The 2022 changes included a change in mortality and medical trend assumptions and a change in the discount rate from 2.66% to 2.18%. The 2021 changes included updated mortality assumptions and healthcare trends and a change in the discount rate from 2.79% to 2.66%. The 2020 changes were a change in the discount rate from 2.98% to 2.79%. The 2018 and 2019 changes included a change in assumptions and other inputs, a change in discount rates from 3.31% to 2.98%, updated mortality assumptions, and increases in healthcare trends.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Eureka County

Schedule of County's Share of Net Pension Liability Public Employees' Retirement System of Nevada (PERS)

Last Ten Fiscal Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's portion of the net pension liability	0.08599%	0.08289%	0.08309%	0.07528%	0.07086%	0.06986%	0.07260%	0.08243%	0.09308%	0.10067%
County's proportionate share of the net pension liability	\$ 15,694,995	\$ 14,966,405	\$ 7,576,810	\$ 10,484,782	\$ 9,663,004	\$ 9,526,872	\$ 9,655,139	\$ 11,092,723	\$ 10,666,552	\$ 10,491,873
County's covered payroll	\$ 6,416,640	\$ 5,908,455	\$ 5,758,052	\$ 5,258,482	\$ 4,908,500	\$ 4,097,010	\$ 4,363,012	\$ 4,702,882	\$ 5,113,500	\$ 5,401,071
County's proportional share of the net pension liability as a percentage of its covered payroll	244.60%	253.30%	131.59%	199.39%	196.86%	232.53%	221.30%	235.87%	208.60%	194.26%
Plan fiduciary net position as a percentage of the total pension liability	76.16%	75.12%	86.51%	77.04%	76.46%	75.24%	74.42%	72.23%	75.13%	76.30%

Notes to Schedule:

The following table presents significant assumption changes:

	2021 through 2023	2020 through 2017	2016 through 2014
Inflation rate	2.50%	2.75%	3.50%
Payroll growth	3.50%	5.00%	5.00%
Investment rate of return/discount rate	7.25%	7.50%	8.00%
Productivity pay increase	0.50%	0.50%	0.75%
Projected salary increases			
Regular**	4.20% to 9.10%	4.25% to 9.15%	4.60% to 9.75%
Police/Fire**	4.60% to 14.50%	4.55% to 13.90%	5.25% to 14.50%
Consumer price index	2.50%	2.75%	3.50%
Mortality rates			
Healthy***	Pub-2010 General and Safety Healthy Retiree and Employee	Headcount-Weighted RP-2014 Healthy	RP-2000 Combined Healthy Mortality Table
Disabled	Pub-2010 Non-Safety and Safety Disabled Retiree Amount-Weighted	Headcount-Weighted RP-2014 Disabled	RP-2000 Disabled Retiree Mortality Table
Current beneficiaries***	Pub-2010 Contingent Survivor and General Employee	Headcount-Weighted RP-2014 Healthy	N/A
Pre-retirement***	Pub-2010 General and Safety Employee	Headcount-Weighted RP-2014 Employee	N/A
Future mortality improvement	Generational Projection Scale MP-2020	6 years	N/A

** Depending on service. Rates include inflation and productivity increases.

*** Amount-Weighted Above-Median.

Eureka County
Schedule of County's Contributions Public Employees' Retirement System of Nevada (PERS)
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution**	\$ 1,232,156	\$ 996,420	\$ 911,824	\$ 869,804	\$ 784,633	\$ 680,720	\$ 648,060	\$ 651,615	\$ 698,886	\$ 718,374
Contributions in relation to the statutorily required contribution**	\$ 1,232,156	\$ 996,420	\$ 911,824	\$ 869,804	\$ 784,633	\$ 680,720	\$ 648,060	\$ 651,615	\$ 698,886	\$ 718,374
County's covered payroll	\$ 7,068,507	\$ 6,416,640	\$ 5,908,455	\$ 5,758,052	\$ 5,258,482	\$ 4,908,500	\$ 4,097,010	\$ 4,636,012	\$ 4,702,882	\$ 5,113,500
Contributions as a percentage of covered payroll	17.43%	15.53%	15.43%	15.11%	14.92%	13.87%	15.82%	14.06%	14.86%	14.05%

** All contributions shown reflect employer-paid contributions only. Member contributions are excluded.

Note 1 - Budgetary Reconciliations

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external reporting purposes.

Budget to actual comparisons are presented for all funds of the County, except for custodial funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted and approved by the State of Nevada Department of Taxation. Budgets are prepared on the modified accrual basis of accounting for all funds except enterprise funds and custodial funds, which are prepared using the full accrual basis of accounting. Thus, the budgetary basis follows generally accepted accounting principles for all funds.

The Future Reserve Fund and the Retiree Health Insurance Fund are combined with the General Fund for external reporting purposes.

Note 2 - Budgets and Budgetary Accounting

Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the Clerk of the Board of Commissioners of Eureka County and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.

1. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
2. Public budget hearings on the tentative budget are held in May to obtain taxpayer comments.
3. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
5. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.

6. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflect budget amendments made during the year in accordance with the above procedures.
7. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for bond repayments, short-term financing repayment and any other long-term contract expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds, expenses in excess of original budget appropriations are allowable as long as the expenses do not cause a deficit in net position and the budget is adjusted in a manner provided by law.

Note 3 - Comparative Data

Comparative data shown in the supplementary information sections for the prior year has been extracted from the 2022-2023 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability but is not considered full disclosure of transactions for 2022-2023. Such information can only be obtained by referring to the audited financial statements for that year.

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Supplementary Information
June 30, 2024

Eureka County

Eureka County

Combining Balance Sheet – Reconciliation of the General Fund (Budgetary Basis) to the
General Fund (GAAP) Basis
June 30, 2024

		Internally Reported Funds			
	General Fund (Budgetary Basis)	Future Reserve Fund	Retiree Health Insurance Fund	Eliminations	General Fund (GAAP Basis)
Assets					
Cash and investments	\$ 41,243,207	\$ 11,901,350	\$ 2,339,782	\$ -	\$ 55,484,339
Accounts receivable	68,604	-	-	-	68,604
Due from other governments	2,729,902	19,365	-	-	2,749,267
Due from other governments, opioid settlement	507,545	-	-	-	507,545
Property taxes receivable, delinquent	13,717	-	-	-	13,717
Accrued interest receivable	209,448	60,381	11,875	-	281,704
Inventory	23,199	-	-	-	23,199
Total assets	\$ 44,795,622	\$ 11,981,096	\$ 2,351,657	\$ -	\$ 59,128,375
Liabilities					
Accounts payable	\$ 560,800	\$ 1,510	\$ 297	\$ -	\$ 562,607
Accrued salaries and related liabilities	284,729	-	-	-	284,729
Due to other governments	59,141	-	-	-	59,141
Unearned revenue	12,027	-	-	-	12,027
Other liabilities	14,380	-	-	-	14,380
Total liabilities	931,077	1,510	297	-	932,884
Deferred Inflows of Resources					
Unavailable revenue - ambulance fees	66,918	-	-	-	66,918
Unavailable revenue - grants	17,286	-	-	-	17,286
Unavailable revenue - opioid settlement	489,404	-	-	-	489,404
Unavailable revenue - delinquent property taxes	12,058	-	-	-	12,058
Total deferred inflow of resources	585,666	-	-	-	585,666
Fund Balances					
Nonspendable	23,199	-	-	-	23,199
Restricted	86,449	11,979,586	-	-	12,066,035
Committed for health insurance costs	-	-	2,351,360	-	2,351,360
Assigned	-	-	-	-	-
Subsequent year operations	12,934,208	-	-	-	12,934,208
Unassigned	30,235,023	-	-	-	30,235,023
Total fund balances	43,278,879	11,979,586	2,351,360	-	57,609,825
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 44,795,622	\$ 11,981,096	\$ 2,351,657	\$ -	\$ 59,128,375

Agricultural Extension Fund accounts for money received from a tax levy pursuant to NRS 549.020 for continued education, research, outreach, and service programs pertaining to agriculture, community development, health and nutrition, horticulture, personal and family development, and natural resources. Expenditures are limited to cooperative extension work approved by the public service division of the Nevada System of Higher Education.

Eureka and Crescent Valley Town General Funds account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

Diamond Valley Weed Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.203 for weed control in the district.

Diamond Valley Rodent Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

District Court Improvement Fund accounts for the collection of additional special fees in civil actions pursuant to NRS 19.0302 which are deposited into a special account administered by the County and maintained for the benefit of District Court and to be used to offset costs of adding and maintaining new judicial departments.

Recreation Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

Tourism Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

Water Mitigation Fund accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

Game Management Board Fund accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

Eureka County Indigent and Eureka County Hospital Indigent Funds account for tax money received in addition to the tax levied by NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

Landfill Fund accounts for restricted cash to be used for the closure and post closure costs of the County's landfill.

Assessor's Technology Fund accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

Recorder's Technology Fund accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

Justice Court AA Fund accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

Juvenile Court AA Fund accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

Justice Court Facility Fund accounts for fees used to help finance the construction or renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

Forensic Fee Fund accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

Natural Resource Multi-Use Protection Fund accounts for monies collected from a portion of tax revenues. These funds are designated to assist in supporting, protecting, and defending the County's natural resources.

Agricultural District #15 Fund accounts for money received to provide for the Eureka County Fair.

Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

Eureka County
Combining Balance Sheet
June 30, 2024

	Special Revenue Funds						
		Unincorporated Town of Eureka	Unincorporated Town of Crescent Valley	Diamond Valley			
	Agricultural Extension Fund	General Fund	General Fund	Weed Control District Fund	Rodent Control District Fund	District Court Improvement Fund	Recreation Fund
Assets							
Cash and investments	\$ 1,240,913	\$ 1,269,523	\$ 320,898	\$ 274,342	\$ 365,016	\$ 11,937	\$ 565,660
Due from other governments	14,147	1,125	450	1,713	1,716	-	15,698
Property taxes receivable, delinquent	226	1,107	556	544	170	-	-
Accrued interest receivable	6,302	6,443	1,631	1,392	1,852	61	2,871
Total assets	<u>\$ 1,261,588</u>	<u>\$ 1,278,198</u>	<u>\$ 323,535</u>	<u>\$ 277,991</u>	<u>\$ 368,754</u>	<u>\$ 11,998</u>	<u>\$ 584,229</u>
Liabilities							
Accounts payable	\$ 156	\$ 7,197	\$ 14,136	\$ 8,873	\$ 46	\$ 2	\$ 5,489
Accrued salaries and related liabilities	-	-	-	1,388	-	-	-
Due to other governments	21,784	-	-	-	-	-	-
Total liabilities	<u>21,940</u>	<u>7,197</u>	<u>14,136</u>	<u>10,261</u>	<u>46</u>	<u>2</u>	<u>5,489</u>
Deferred Inflows of Resources							
Unavailable revenue - delinquent property taxes	199	828	480	544	170	-	-
Fund Balances							
Restricted	937,573	1,270,173	308,919	267,186	368,538	11,996	412,489
Committed	-	-	-	-	-	-	-
Assigned							
Subsequent year operations	301,876	-	-	-	-	-	21,600
Due to nature of fund by budget officer	-	-	-	-	-	-	144,651
Total fund balances	<u>1,239,449</u>	<u>1,270,173</u>	<u>308,919</u>	<u>267,186</u>	<u>368,538</u>	<u>11,996</u>	<u>578,740</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,261,588</u>	<u>\$ 1,278,198</u>	<u>\$ 323,535</u>	<u>\$ 277,991</u>	<u>\$ 368,754</u>	<u>\$ 11,998</u>	<u>\$ 584,229</u>

Eureka County
Combining Balance Sheet
June 30, 2024

	Special Revenue Funds							
	Tourism Fund	Water Mitigation Fund	Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	Recorder's Technology Fund
Assets								
Cash and investments	\$ 34,312	\$ 3,628,543	\$ 3,402	\$ 428,991	\$ 488,417	\$ 2,780,636	\$ 2,209,399	\$ 110,694
Due from other governments	1,402	53,287	-	10,573	18,311	101,883	28,422	-
Property taxes receivable, delinquent	-	463	-	74	226	1,439	-	-
Accrued interest receivable	174	18,419	17	2,178	2,483	14,142	11,201	562
Total assets	\$ 35,888	\$ 3,700,712	\$ 3,419	\$ 441,816	\$ 509,437	\$ 2,898,100	\$ 2,249,022	\$ 111,256
Liabilities								
Accounts payable	\$ 4	\$ 34,286	\$ 65	\$ 854	\$ 1,221	\$ 60,628	\$ 29,133	\$ 14
Accrued salaries and related liabilities	-	-	-	-	-	4,444	558	-
Due to other governments	-	24,947	-	3,650	-	-	-	-
Total liabilities	4	59,233	65	4,504	1,221	65,072	29,691	14
Deferred Inflows of Resources								
Unavailable revenue - delinquent property taxes	-	406	-	66	200	1,263	-	-
Fund Balances								
Restricted	26,325	-	-	304,963	118,459	-	1,975,594	99,310
Committed	-	3,641,073	-	-	-	-	-	-
Assigned								
Subsequent year operations	-	-	2,050	38,071	50,514	-	77,315	11,932
Due to nature of fund by budget officer	9,559	-	1,304	94,212	339,043	2,831,765	166,422	-
Total fund balances	35,884	3,641,073	3,354	437,246	508,016	2,831,765	2,219,331	111,242
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 35,888	\$ 3,700,712	\$ 3,419	\$ 441,816	\$ 509,437	\$ 2,898,100	\$ 2,249,022	\$ 111,256

Eureka County
Combining Balance Sheet
June 30, 2024

Special Revenue Funds								
	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund	Forensic Fee Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
Assets								
Cash and investments	\$ 67,034	\$ 49,602	\$ 186,464	\$ 1,104	\$ 1,584,765	\$ 305,403	\$ 5,954,233	\$ 21,881,288
Due from other governments	-	-	-	-	7,073	7,073	70,735	333,608
Property taxes receivable, delinquent	-	-	-	-	113	77	1,135	6,130
Accrued interest receivable	340	252	946	6	8,045	1,541	30,259	111,117
Total assets	<u>\$ 67,374</u>	<u>\$ 49,854</u>	<u>\$ 187,410</u>	<u>\$ 1,110</u>	<u>\$ 1,599,996</u>	<u>\$ 314,094</u>	<u>\$ 6,056,362</u>	<u>\$ 22,332,143</u>
Liabilities								
Accounts payable	\$ 9	\$ 241	\$ 24	\$ -	\$ 18,768	\$ 1,138	\$ 752	\$ 183,036
Accrued salaries and related liabilities	-	-	-	-	-	-	-	6,390
Due to other governments	-	35	-	-	-	-	-	50,416
Total liabilities	<u>9</u>	<u>276</u>	<u>24</u>	<u>-</u>	<u>18,768</u>	<u>1,138</u>	<u>752</u>	<u>239,842</u>
Deferred Inflows of Resources								
Unavailable revenue - delinquent property taxes	-	-	-	-	100	68	999	5,323
Fund Balances								
Restricted	40,563	36,434	140,573	186	-	5,578	3,898,338	10,223,197
Committed	-	-	-	-	1,581,128	-	-	5,222,201
Assigned								
Subsequent year operations	14,100	12,575	43,000	-	-	7,375	-	580,408
Due to nature of fund by budget officer	12,702	569	3,813	924	-	299,935	2,156,273	6,061,172
Total fund balances	<u>67,365</u>	<u>49,578</u>	<u>187,386</u>	<u>1,110</u>	<u>1,581,128</u>	<u>312,888</u>	<u>6,054,611</u>	<u>22,086,978</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 67,374</u>	<u>\$ 49,854</u>	<u>\$ 187,410</u>	<u>\$ 1,110</u>	<u>\$ 1,599,996</u>	<u>\$ 314,094</u>	<u>\$ 6,056,362</u>	<u>\$ 22,332,143</u>

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2024

	Special Revenue Funds					
	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund	Diamond Valley		Recreation Fund
				Weed Control District Fund	Rodent Control District Fund	District Court Improvement Fund
Revenues						
Taxes	\$ 158,746	\$ 36,485	\$ 14,934	\$ 29,954	\$ 11,010	\$ -
Licenses and permits	-	1,508	750	-	-	-
Intergovernmental revenues	-	76,234	21,811	72,442	10,362	3,025
Charges for services	-	-	-	-	-	-
Miscellaneous	49,168	61,523	21,021	10,165	14,233	158
Total revenues	207,914	175,750	58,516	112,561	35,605	3,183
Expenditures						
General government	123,261	-	27,347	-	-	-
Public safety	-	41,204	33,270	-	-	-
Public works	-	16,981	7,469	-	-	-
Judicial	-	-	-	-	-	5
Health, welfare and sanitation	-	-	-	121,913	2,368	-
Culture and recreation	-	-	-	-	-	-
Community support	-	-	-	-	-	-
Total expenditures	123,261	58,185	68,086	121,913	2,368	5
Excess (Deficiency) of Revenues Over (Under) Expenditures	84,653	117,565	(9,570)	(9,352)	33,237	3,178
Other Financing Sources (Uses) Transfer in (out)	-	-	-	-	-	-
Net Change in Fund Balances	84,653	117,565	(9,570)	(9,352)	33,237	3,178
Fund Balances, Beginning of Year	1,154,796	1,152,608	318,489	276,538	335,301	8,818
Fund Balances, End of Year	\$ 1,239,449	\$ 1,270,173	\$ 308,919	\$ 267,186	\$ 368,538	\$ 11,996

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2024

	Special Revenue Funds							
	Tourism Fund	Water Mitigation Fund	Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	Recorder's Technology Fund
Revenues								
Taxes	\$ 10,989	\$ 160,603	\$ -	\$ 52,385	\$ 158,745	\$ 1,105,735	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental revenues	-	49,140	1,295	3,556	3,005	-	-	-
Charges for services	-	-	-	590	-	47,635	294,562	7,960
Miscellaneous	1,334	101,191	183	24,601	29,210	113,866	82,283	4,287
Total revenues	12,323	310,934	1,478	81,132	190,960	1,267,236	376,845	12,247
Expenditures								
General government	-	216,084	1,981	24,107	299,882	-	68,338	2,586
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Health, welfare and sanitation	-	-	-	-	92,835	530,207	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Community support	10,016	-	-	-	-	-	-	-
Total expenditures	10,016	216,084	1,981	24,107	392,717	530,207	68,338	2,586
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,307	94,850	(503)	57,025	(201,757)	737,029	308,507	9,661
Other Financing Sources (Uses) Transfer in (out)	-	1,500,000	-	-	-	-	-	-
Net Change in Fund Balances	2,307	1,594,850	(503)	57,025	(201,757)	737,029	308,507	9,661
Fund Balances, Beginning of Year	33,577	2,046,223	3,857	380,221	709,773	2,094,736	1,910,824	101,581
Fund Balances, End of Year	\$ 35,884	\$ 3,641,073	\$ 3,354	\$ 437,246	\$ 508,016	\$ 2,831,765	\$ 2,219,331	\$ 111,242

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2024

	Special Revenue Funds							
	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund	Forensic Fee Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 79,375	\$ 77,239	\$ 793,728	\$ 2,813,005
Licenses and permits	-	-	-	-	-	-	-	2,258
Intergovernmental revenues	-	-	-	-	-	-	422,867	663,737
Charges for services	3,997	1,142	5,630	3	-	20,801	-	382,320
Miscellaneous	2,584	2,017	7,406	45	62,831	11,742	238,445	862,725
Total revenues	6,581	3,159	13,036	48	142,206	109,782	1,455,040	4,724,045
Expenditures								
General government	-	-	-	-	48,740	-	651,278	1,463,604
Public safety	-	-	-	3	-	-	-	74,477
Public works	-	-	-	-	-	-	-	24,450
Judicial	165	763	93	-	-	-	-	1,026
Health, welfare and sanitation	-	-	-	-	-	-	-	747,323
Culture and recreation	-	-	-	-	-	89,214	-	232,507
Community support	-	-	-	-	-	-	-	10,016
Total expenditures	165	763	93	3	48,740	89,214	651,278	2,553,403
Excess (Deficiency) of Revenues Over Expenditures	6,416	2,396	12,943	45	93,466	20,568	803,762	2,170,642
Other Financing Sources (Uses) Transfer in (out)	-	-	-	-	-	-	-	1,500,000
Net Change in Fund Balances	6,416	2,396	12,943	45	93,466	20,568	803,762	3,670,642
Fund Balances, Beginning of Year	60,949	47,182	174,443	1,065	1,487,662	292,320	5,250,849	18,416,336
Fund Balances, End of Year	\$ 67,365	\$ 49,578	\$ 187,386	\$ 1,110	\$ 1,581,128	\$ 312,888	\$ 6,054,611	\$ 22,086,978

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural Extension Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 78,469	\$ 59,128	\$ (19,341)	\$ 59,442
State unitary tax	-	4,435	4,435	4,381
Personal property roll	-	10,141	10,141	8,158
Net proceeds of mines	74,037	85,042	11,005	88,401
	<u>152,506</u>	<u>158,746</u>	<u>6,240</u>	<u>160,382</u>
Miscellaneous				
Interest	8,000	27,789	19,789	18,585
Net realized gain (loss)	300	2,049	1,749	432
Net change in fair value of investments	3,000	19,330	16,330	(5,014)
Refunds	-	-	-	-
	<u>11,300</u>	<u>49,168</u>	<u>37,868</u>	<u>14,003</u>
Total revenues	<u>163,806</u>	<u>207,914</u>	<u>44,108</u>	<u>174,385</u>
Expenditures				
General government				
Services and supplies	111,000	84,566	26,434	98,246
Capital outlay	125,000	38,695	86,305	105,454
Total expenditures	<u>236,000</u>	<u>123,261</u>	<u>112,739</u>	<u>203,700</u>
Net Change in Fund Balances	(72,194)	84,653	156,847	(29,315)
Fund Balances, Beginning of Year	<u>1,116,986</u>	<u>1,154,796</u>	<u>37,810</u>	<u>1,184,111</u>
Fund Balances, End of Year	<u>\$ 1,044,792</u>	<u>\$ 1,239,449</u>	<u>\$ 194,657</u>	<u>\$ 1,154,796</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 36,948	\$ 33,919	\$ (3,029)	\$ 31,564
State unitary tax	-	2,194	2,194	2,205
Personal property roll	-	372	372	399
	<u>36,948</u>	<u>36,485</u>	<u>(463)</u>	<u>34,168</u>
Licenses and permits				
County gaming licenses	<u>1,000</u>	<u>1,508</u>	<u>508</u>	<u>1,208</u>
Intergovernmental revenues				
State shared revenue				
State gaming licenses	55,000	60,459	5,459	56,924
NRS 354.59815 capital improvement	9,000	9,000	-	9,000
Consolidated tax	<u>5,666</u>	<u>6,775</u>	<u>1,109</u>	<u>6,097</u>
	<u>69,666</u>	<u>76,234</u>	<u>6,568</u>	<u>72,021</u>
Miscellaneous				
Refunds	500	12,489	11,989	830
Interest earned	8,000	28,716	20,716	18,328
Net realized gain(loss)	500	2,098	1,598	400
Net change in fair value of investments	<u>-</u>	<u>18,220</u>	<u>18,220</u>	<u>(7,896)</u>
	<u>9,000</u>	<u>61,523</u>	<u>52,523</u>	<u>11,662</u>
Total revenues	<u>116,614</u>	<u>175,750</u>	<u>59,136</u>	<u>119,059</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Expenditures				
Public safety				
Fire				
Salaries and wages	\$ 11,000	\$ 11,024	\$ (24)	\$ 10,105
Employee benefits	1,200	843	357	773
Services and supplies	43,000	29,337	13,663	35,175
Capital outlay	5,000	-	5,000	-
Total public safety	60,200	41,204	18,996	46,053
Public works				
Highways and streets				
Services and supplies	46,700	8,337	38,363	3,359
Street lighting				
Subdivision of town property				
Services and supplies	31,000	8,644	22,356	13,174
Total public works	77,700	16,981	60,719	16,533
Contingency	2,000	-	2,000	-
Total expenditures	139,900	58,185	81,715	62,586
Net Change in Fund Balances	(23,286)	117,565	140,851	56,473
Fund Balances, Beginning of Year	1,151,952	1,152,608	656	1,096,135
Fund Balances, End of Year	<u>\$ 1,128,666</u>	<u>\$ 1,270,173</u>	<u>\$ 141,507</u>	<u>\$ 1,152,608</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 12,866	\$ 9,571	\$ (3,295)	\$ 9,447
State unitary tax	-	906	906	915
Personal property roll	-	4,457	4,457	3,114
	<u>12,866</u>	<u>14,934</u>	<u>2,068</u>	<u>13,476</u>
Licenses and permits				
County gaming licenses	<u>500</u>	<u>750</u>	<u>250</u>	<u>473</u>
Intergovernmental revenues				
State shared revenues				
State gaming licenses	10,000	12,092	2,092	11,385
NRS 354.59815 capital improvement	7,000	7,000	-	7,000
Consolidated tax	<u>2,262</u>	<u>2,719</u>	<u>457</u>	<u>2,447</u>
	<u>19,262</u>	<u>21,811</u>	<u>2,549</u>	<u>20,832</u>
Miscellaneous				
Interest	2,000	7,315	5,315	5,030
Net realized gain (loss)	-	543	543	113
Net change in fair value of investments	1,000	5,482	4,482	(1,529)
Other	<u>-</u>	<u>7,681</u>	<u>7,681</u>	<u>-</u>
	<u>3,000</u>	<u>21,021</u>	<u>18,021</u>	<u>3,614</u>
Total revenues	<u>35,628</u>	<u>58,516</u>	<u>22,888</u>	<u>38,395</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Expenditures				
General government				
Town board				
Salaries and wages	\$ 8,000	\$ 8,166	\$ (166)	\$ 5,916
Employee benefits	2,000	2,584	(584)	1,833
Services and supplies	11,400	6,099	5,301	2,766
Capital outlay	10,525	10,498	27	-
Total general government	31,925	27,347	4,578	10,515
Public safety				
Fire				
Salaries and wages	6,000	6,050	(50)	5,546
Employee benefits	1,500	463	1,037	424
Services and supplies	23,500	25,526	(2,026)	17,107
Capital outlay	5,000	1,231	3,769	-
Total public safety	36,000	33,270	2,730	23,077
Public works				
Highway and streets				
Services and supplies	16,250	7,469	8,781	5,950
Contingency	2,000	-	2,000	-
Total expenditures	86,175	68,086	18,089	39,542
Net Change in Fund Balances	(50,547)	(9,570)	40,977	(1,147)
Fund Balances, Beginning of Year	308,406	318,489	10,083	319,636
Fund Balances, End of Year	\$ 257,859	\$ 308,919	\$ 51,060	\$ 318,489

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Weed Control District Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 15,381	\$ 29,954	\$ 14,573	\$ 23,802
Intergovernmental				
Intergovernmental grants	135,000	62,080	(72,920)	235,375
Consolidated tax	8,645	10,362	1,717	9,334
	143,645	72,442	(71,203)	244,709
Miscellaneous				
Interest earned	1,500	6,745	5,245	3,675
Net realized gain (loss)	50	498	448	82
Net change in fair value of investments	50	2,922	2,872	(5,257)
	1,600	10,165	8,565	(1,500)
Total revenues	160,626	112,561	(48,065)	267,011
Expenditures				
Health and sanitation				
Salaries	44,000	42,700	1,300	38,738
Employee benefits	35,000	30,423	4,577	29,483
Services and supplies	101,500	48,790	52,710	88,476
Capital outlay	1,000	-	1,000	-
Total expenditures	181,500	121,913	59,587	156,697
Net Change in Fund Balances	(20,874)	(9,352)	11,522	110,314
Fund Balances, Beginning of Year	245,719	276,538	30,819	166,224
Fund Balances, End of Year	\$ 224,845	\$ 267,186	\$ 42,341	\$ 276,538

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Rodent Control District Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 7,878	\$ 11,010	\$ 3,132	\$ 8,646
Intergovernmental revenues				
State shared revenue				
Consolidated tax	8,645	10,362	1,717	9,334
Miscellaneous				
Interest earned	2,200	8,343	6,143	5,281
Net realized gain (loss)	50	613	563	117
Net change in fair value of investments	-	5,277	5,277	(2,295)
	2,250	14,233	11,983	3,103
Total revenues	18,773	35,605	16,832	21,083
Expenditures				
Health and sanitation				
Services and supplies	47,000	2,368	44,632	1,727
Net Change in Fund Balances	(28,227)	33,237	61,464	19,356
Fund Balances, Beginning of Year	323,809	335,301	11,492	315,945
Fund Balances, End of Year	\$ 295,582	\$ 368,538	\$ 72,956	\$ 335,301

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
District Court Improvement Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Intergovernmental revenues				
District Court civil act fee	\$ 1,800	\$ 3,025	\$ 1,225	\$ 3,429
Miscellaneous				
Interest earned	-	61	61	(11)
Net change in fair value of investments	-	97	97	(147)
	-	158	158	(158)
Total revenues	1,800	3,183	1,383	3,271
Expenditures				
Judicial				
Services and supplies	5,100	5	5,095	4
Net Change in Fund Balances	(3,300)	3,178	6,478	3,267
Fund Balances, Beginning of Year	7,426	8,818	1,392	5,551
Fund Balances, End of Year	\$ 4,126	\$ 11,996	\$ 7,870	\$ 8,818

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recreation Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Room tax	\$ 120,000	\$ 123,077	\$ 3,077	\$ 126,274
Miscellaneous				
Interest earned	5,000	13,377	8,377	8,901
Net realized gain (loss)	300	1,019	719	200
Net change in fair value of investments	-	10,036	10,036	(3,436)
Other	-	-	-	1,770
	<u>5,300</u>	<u>24,432</u>	<u>19,132</u>	<u>7,435</u>
Total revenues	<u>125,300</u>	<u>147,509</u>	<u>22,209</u>	<u>133,709</u>
Expenditures				
Culture and recreation				
Services and supplies	120,600	139,693	(19,093)	119,041
Capital outlay	<u>30,000</u>	<u>3,600</u>	<u>26,400</u>	<u>-</u>
Total expenditures	<u>150,600</u>	<u>143,293</u>	<u>7,307</u>	<u>119,041</u>
Net Change in Fund Balances	(25,300)	4,216	29,516	14,668
Fund Balances, Beginning of Year	<u>565,156</u>	<u>574,524</u>	<u>9,368</u>	<u>559,856</u>
Fund Balances, End of Year	<u>\$ 539,856</u>	<u>\$ 578,740</u>	<u>\$ 38,884</u>	<u>\$ 574,524</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Tourism Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Room tax	\$ 10,500	\$ 10,989	\$ 489	\$ 11,275
Miscellaneous				
Interest earned	300	769	469	551
Net realized gain (loss)	20	58	38	12
Net change in fair value of investments	(1,000)	507	1,507	(214)
	(680)	1,334	2,014	349
Total revenues	9,820	12,323	2,503	11,624
Expenditures				
Community support				
Services and supplies	10,040	10,016	24	9,291
Net Change in Fund Balances	(220)	2,307	2,527	2,333
Fund Balances, Beginning of Year	34,494	33,577	(917)	31,244
Fund Balances, End of Year	\$ 34,274	\$ 35,884	\$ 1,610	\$ 33,577

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Water Mitigation Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 78,469	\$ 59,388	\$ (19,081)	\$ 265,128
Personal property roll	-	11,663	11,663	36,713
State unitary tax	-	4,510	4,510	19,714
Net proceeds of mines	74,037	85,042	11,005	397,806
	<u>152,506</u>	<u>160,603</u>	<u>8,097</u>	<u>719,361</u>
Intergovernmental revenue				
Federal grants	-	49,140	49,140	-
Miscellaneous				
Interest earned	10,000	87,241	77,241	29,270
Net realized gain (loss)	500	6,194	5,694	567
Net change in fair value of investments	-	7,756	7,756	(27,744)
	<u>10,500</u>	<u>101,191</u>	<u>90,691</u>	<u>2,093</u>
Total revenues	<u>163,006</u>	<u>310,934</u>	<u>147,928</u>	<u>721,454</u>
Expenditures				
General government				
Services and supplies	300,600	121,044	179,556	118,959
Capital outlay	1,800,000	95,040	1,704,960	62,641
Total expenditures	<u>2,100,600</u>	<u>216,084</u>	<u>1,884,516</u>	<u>181,600</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,937,594)	94,850	(1,736,588)	539,854
Other Financing Sources (Uses)				
Transfer in	1,500,000	1,500,000	-	-
Net Change in Fund Balances	(437,594)	1,594,850	(1,736,588)	539,854
Fund Balances, Beginning of Year	1,918,354	2,046,223	127,869	1,506,369
Fund Balances, End of Year	<u>\$ 1,480,760</u>	<u>\$ 3,641,073</u>	<u>\$ 2,160,313</u>	<u>\$ 2,046,223</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Game Management Board Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Intergovernmental revenue				
Intergovernmental grants	\$ 500	\$ 1,295	\$ 795	\$ -
Miscellaneous				
Interest earned	50	99	49	71
Net realized gain (loss)	-	8	8	2
Net change in fair value of investments	-	76	76	28
	50	183	133	101
Total revenues	550	1,478	928	101
Expenditures				
General government				
Salaries and wages	1,000	874	126	762
Employee benefits	600	861	(261)	707
Services and supplies	1,500	246	1,254	158
Total expenditures	3,100	1,981	1,119	1,627
Net Change in Fund Balances	(2,550)	(503)	2,047	(1,526)
Fund Balances, Beginning of Year	4,068	3,857	(211)	5,383
Fund Balances, End of Year	\$ 1,518	\$ 3,354	\$ 1,836	\$ 3,857

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Indigent Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 25,893	\$ 19,511	\$ (6,382)	\$ 19,616
State unitary tax	-	1,464	1,464	1,446
Personal property roll	-	3,346	3,346	2,692
Net proceeds of mines	24,432	28,064	3,632	29,172
	<u>50,325</u>	<u>52,385</u>	<u>2,060</u>	<u>52,926</u>
Intergovernmental revenue				
Miscellaneous state grant	2,000	3,556	1,556	7,390
Charges for services				
Legal aide	10,300	590	(9,710)	638
Miscellaneous				
Interest earned	2,000	9,383	7,383	6,778
Net realized gain (loss)	100	687	587	128
Net change in fair value of investments	(10,000)	6,571	16,571	(3,818)
Other	-	7,960	7,960	10,470
	<u>(7,900)</u>	<u>24,601</u>	<u>32,501</u>	<u>13,558</u>
Total revenues	54,725	81,132	26,407	74,512
Expenditures				
General government				
Services and supplies	122,000	24,107	97,893	21,283
Net Change in Fund Balances	(67,275)	57,025	124,300	53,229
Fund Balances, Beginning of Year	306,838	380,221	73,383	326,992
Fund Balances, End of Year	<u>\$ 239,563</u>	<u>\$ 437,246</u>	<u>\$ 197,683</u>	<u>\$ 380,221</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Hospital Indigent Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 78,469	\$ 59,127	\$ (19,342)	\$ 59,444
State unitary tax	-	4,435	4,435	4,381
Personal property roll	-	10,141	10,141	8,158
Net proceeds of mines	74,037	85,042	11,005	88,401
	<u>152,506</u>	<u>158,745</u>	<u>6,239</u>	<u>160,384</u>
Intergovernmental revenue				
Other	-	3,005	3,005	4,099
Miscellaneous				
Interest earned	10,000	11,777	1,777	11,755
Net realized gain (loss)	-	974	974	317
Net change in fair value of investments	(20,000)	16,459	36,459	4,704
Other	500	-	(500)	20
	<u>(9,500)</u>	<u>29,210</u>	<u>38,710</u>	<u>16,796</u>
Total revenues	<u>143,006</u>	<u>190,960</u>	<u>47,954</u>	<u>181,279</u>
Expenditures				
General government				
County indigent				
Services and supplies	551,300	299,882	251,418	347,060
Welfare				
Public guardian				
Salaries and wages	67,000	60,534	6,466	57,217
Employee benefits	46,000	27,910	18,090	33,905
Services and supplies	50,800	4,391	46,409	6,192
	<u>163,800</u>	<u>92,835</u>	<u>70,965</u>	<u>97,314</u>
Total expenditures	<u>715,100</u>	<u>392,717</u>	<u>322,383</u>	<u>444,374</u>
Net Change in Fund Balances	(572,094)	(201,757)	370,337	(263,095)
Fund Balances, Beginning of Year	707,655	709,773	2,118	972,868
Fund Balances, End of Year	<u>\$ 135,561</u>	<u>\$ 508,016</u>	<u>\$ 372,455</u>	<u>\$ 709,773</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Landfill Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Ad valorem taxes	\$ 544,961	\$ 409,412	\$ (135,549)	\$ 294,253
State unitary tax	-	31,004	31,004	21,739
Personal property roll	-	70,028	70,028	40,793
Net proceeds of mines	518,259	595,291	77,032	442,006
	<u>1,063,220</u>	<u>1,105,735</u>	<u>42,515</u>	<u>798,791</u>
Charges for services				
Landfill fees	50,000	47,635	(2,365)	49,506
Miscellaneous				
Interest earned	12,000	56,488	44,488	30,209
Net realized gain (loss)	600	3,862	3,262	639
Recycling	800	28,901	28,101	-
Net change in fair value of investments	-	24,615	24,615	(19,130)
	<u>13,400</u>	<u>113,866</u>	<u>100,466</u>	<u>11,718</u>
Total revenues	<u>1,126,620</u>	<u>1,267,236</u>	<u>140,616</u>	<u>860,015</u>
Expenditures				
Health and sanitation				
Salaries and wages	154,000	138,771	15,229	131,767
Employee benefits	74,500	58,342	16,158	61,348
Services and supplies	436,300	333,094	103,206	359,538
Capital outlay	35,000	-	35,000	38,430
Total expenditures	<u>699,800</u>	<u>530,207</u>	<u>169,593</u>	<u>591,083</u>
Net Change in Fund Balances	426,820	737,029	310,209	268,932
Fund Balances, Beginning of Year	<u>2,208,904</u>	<u>2,094,736</u>	<u>(114,168)</u>	<u>1,825,804</u>
Fund Balances, End of Year	<u>\$ 2,635,724</u>	<u>\$ 2,831,765</u>	<u>\$ 196,041</u>	<u>\$ 2,094,736</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Assessor's Technology Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Charges for services				
Fees	\$ 277,535	\$ 294,562	\$ 17,027	\$ 295,117
Miscellaneous				
Interest earned	12,000	48,087	36,087	30,060
Net realized gain (loss)	-	3,484	3,484	644
Net change in fair value of investments	-	30,712	30,712	(16,890)
	12,000	82,283	70,283	13,814
Total revenues	289,535	376,845	87,310	308,931
Expenditures				
General government				
Salaries and wages	20,000	13,467	6,533	-
Employee benefits	10,000	12,830	(2,830)	-
Services and supplies	301,000	36,124	264,876	164,025
Capital outlay	100,000	5,917	94,083	2,713
Total expenditures	431,000	68,338	362,662	166,738
Net Change in Fund Balances	(141,465)	308,507	449,972	142,193
Fund Balances, Beginning of Year	1,945,815	1,910,824	(34,991)	1,768,631
Fund Balances, End of Year	\$ 1,804,350	\$ 2,219,331	\$ 414,981	\$ 1,910,824

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recorder's Technology Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Charges for services				
Fees	\$ 12,000	\$ 7,960	\$ (4,040)	\$ 10,470
Miscellaneous				
Interest earned	800	2,492	1,692	1,600
Net realized gain (loss)	50	183	133	36
Net change in fair value of investments	-	1,612	1,612	(699)
	850	4,287	3,437	937
Total revenues	12,850	12,247	(603)	11,407
Expenditures				
General government				
Services and supplies	20,100	2,586	17,514	5,585
Capital outlay	10,000	-	10,000	-
Total expenditures	30,100	2,586	27,514	5,585
Net Change in Fund Balances	(17,250)	9,661	26,911	5,822
Fund Balances, Beginning of Year	109,459	101,581	(7,878)	95,759
Fund Balances, End of Year	\$ 92,209	\$ 111,242	\$ 19,033	\$ 101,581

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court AA Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Charges for services				
Judicial				
Eureka Justice Court	\$ 3,000	\$ 3,997	\$ 997	\$ 4,256
Miscellaneous				
Interest earned	1,000	1,518	518	957
Net realized gain (loss)	25	111	86	21
Net change in fair value of investments	-	955	955	(454)
	1,025	2,584	1,559	524
Total revenues	4,025	6,581	2,556	4,780
Expenditures				
Judicial				
Services and supplies	9,100	165	8,935	170
Capital outlay	10,000	-	10,000	-
Total expenditures	19,100	165	18,935	170
Net Change in Fund Balances	(15,075)	6,416	21,491	4,610
Fund Balances, Beginning of Year	47,764	60,949	13,185	56,339
Fund Balances, End of Year	\$ 32,689	\$ 67,365	\$ 34,676	\$ 60,949

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Juvenile Court AA Fund
 Year Ended June 30, 2024
 (With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Charges for services				
Judicial				
Juvenile court fees	\$ 1,000	\$ 1,142	\$ 142	\$ 1,216
Miscellaneous				
Interest earned	400	1,141	741	739
Net realized gain (loss)	25	85	60	17
Net change in fair value of investments	-	791	791	8
	425	2,017	1,592	764
Total revenues	1,425	3,159	1,734	1,980
Expenditures				
Judicial				
Services and supplies	3,100	763	2,337	2,143
Capital outlay	4,000	-	4,000	-
Total expenditures	7,100	763	6,337	2,143
Net Change in Fund Balances	(5,675)	2,396	8,071	(163)
Fund Balances, Beginning of Year	42,720	47,182	4,462	47,345
Fund Balances, End of Year	\$ 37,045	\$ 49,578	\$ 12,533	\$ 47,182

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court Facility Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Charges for services				
Judicial				
Fees	\$ 4,000	\$ 5,630	\$ 1,630	\$ 6,020
Miscellaneous				
Interest earned	1,200	4,256	3,056	2,756
Net realized gain (loss)	-	315	315	61
Net change in fair value of investments	-	2,835	2,835	(1,126)
	1,200	7,406	6,206	1,691
Total revenues	5,200	13,036	7,836	7,711
Expenditures				
Judicial				
Services and supplies	80	93	(13)	72
Capital outlay	50,000	-	50,000	-
Total expenditures	50,080	93	49,987	72
Net Change in Fund Balances	(44,880)	12,943	57,823	7,639
Fund Balances, Beginning of Year	165,924	174,443	8,519	166,804
Fund Balances, End of Year	\$ 121,044	\$ 187,386	\$ 66,342	\$ 174,443

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Forensic Fee Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Charges for services				
Fees	\$ 500	\$ 3	\$ (497)	\$ 87
Miscellaneous				
Interest earned	10	25	15	17
Net realized gain (loss)	-	20	20	(5)
	10	45	35	12
Total revenues	510	48	(462)	99
Expenditures				
Public safety				
Services and supplies	500	3	497	87
Net Change in Fund Balances	10	45	35	12
Fund Balances, Beginning of Year	1,413	1,065	(348)	1,053
Fund Balances, End of Year	\$ 1,423	\$ 1,110	\$ (313)	\$ 1,065

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Natural Resource Multi-Use Protection Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Secured-real property	\$ 39,235	\$ 29,566	\$ (9,669)	\$ 29,754
State unitary tax	-	2,218	2,218	2,190
Personal property roll	-	5,070	5,070	4,079
Net proceeds of mines	37,019	42,521	5,502	44,201
	<u>76,254</u>	<u>79,375</u>	<u>3,121</u>	<u>80,224</u>
Miscellaneous				
Interest earned	10,000	35,969	25,969	23,295
Net realized gain (loss)	500	2,658	2,158	513
Net change in fair value of investments	-	24,204	24,204	(10,040)
	<u>10,500</u>	<u>62,831</u>	<u>52,331</u>	<u>13,768</u>
Total revenues	86,754	142,206	55,452	93,992
Expenditures				
General government				
Services and supplies	250,800	48,740	202,060	12,558
Net Change in Fund Balances	(164,046)	93,466	257,512	81,434
Fund Balances, Beginning of Year	<u>1,487,423</u>	<u>1,487,662</u>	<u>239</u>	<u>1,406,228</u>
Fund Balances, End of Year	<u>\$ 1,323,377</u>	<u>\$ 1,581,128</u>	<u>\$ 257,751</u>	<u>\$ 1,487,662</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural District #15 Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 38,792	\$ 29,084	\$ (9,708)	\$ -
State unitary tax	-	2,207	2,207	-
Personal property roll	-	3,427	3,427	-
Net proceeds of mines	37,019	42,521	5,502	-
	<u>75,811</u>	<u>77,239</u>	<u>1,428</u>	<u>-</u>
Charges for services				
Fair fees	\$ 25,450	\$ 20,801	\$ (4,649)	\$ 24,199
Miscellaneous				
Interest earned	2,000	6,388	4,388	4,698
Net realized gain (loss)	100	471	371	112
Net change in fair value of investments	1,000	4,883	3,883	514
	<u>3,100</u>	<u>11,742</u>	<u>8,642</u>	<u>5,324</u>
Total revenues	104,361	109,782	5,421	29,523
Expenditures				
Culture and recreation				
Services and supplies	125,550	89,214	36,336	93,994
Net Change in Fund Balances	(21,189)	20,568	41,757	(64,471)
Fund Balances, Beginning of Year	288,392	292,320	3,928	356,791
Fund Balances, End of Year	<u>\$ 267,203</u>	<u>\$ 312,888</u>	<u>\$ 45,685</u>	<u>\$ 292,320</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Capital Projects Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Taxes				
Secured-real property	\$ 392,347	\$ 295,640	\$ (96,707)	\$ 297,292
State unitary tax	-	22,176	22,176	21,904
Personal property	-	50,704	50,704	40,793
Net proceeds of mines	370,185	425,208	55,023	442,006
	<u>762,532</u>	<u>793,728</u>	<u>31,196</u>	<u>801,995</u>
Intergovernmental revenues				
Marijuana tax	88,000	88,235	235	88,235
Federal grants	600,000	334,632	(265,368)	469,355
	<u>688,000</u>	<u>422,867</u>	<u>(265,133)</u>	<u>557,590</u>
Miscellaneous				
Interest earned	30,000	138,675	108,675	85,902
Net realized gain (loss)	1,000	10,202	9,202	1,809
Net change in fair value of investments	1,000	89,568	88,568	(47,362)
	<u>32,000</u>	<u>238,445</u>	<u>206,445</u>	<u>40,349</u>
Total revenues	<u>1,482,532</u>	<u>1,455,040</u>	<u>(27,492)</u>	<u>1,399,934</u>
Expenditures				
General government				
Services and supplies	27,000	19,046	7,954	18,180
Capital outlay	1,317,500	632,232	685,268	997,056
Total expenditures	<u>1,344,500</u>	<u>651,278</u>	<u>693,222</u>	<u>1,015,236</u>
Net Change in Fund Balances	138,032	803,762	665,730	384,698
Fund Balances, Beginning of Year	<u>4,577,499</u>	<u>5,250,849</u>	<u>673,350</u>	<u>4,866,151</u>
Fund Balances, End of Year	<u>\$ 4,715,531</u>	<u>\$ 6,054,611</u>	<u>\$ 1,339,080</u>	<u>\$ 5,250,849</u>



Internally Reported (Budgetary Basis) Funds Reported as part
of the General Fund for External Reporting Purposes
June 30, 2024

Eureka County

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Future Reserve Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual Amounts	Final Budget Variance	2023
Revenues				
Taxes				
State shared revenue				
Secured-real property	\$ 2,392	\$ 1,434	\$ (958)	\$ -
State unitary tax	-	221	221	-
Personal property	-	343	343	-
Net proceeds of mines	3,702	4,252	550	-
	<u>6,094</u>	<u>6,250</u>	<u>156</u>	<u>-</u>
Miscellaneous				
Fees	-	18,658	18,658	11,235
Net realized gain (loss)	5,000	20,403	15,403	4,110
Net change in fair value of investments	-	192,832	192,832	(62,496)
Interest earned	100,000	273,776	173,776	182,592
	<u>105,000</u>	<u>505,669</u>	<u>400,669</u>	<u>135,441</u>
Total revenues	111,094	511,919	400,825	135,441
Expenditures				
General government				
Services and supplies	7,500	5,950	1,550	4,879
Net Change in Fund Balances	103,594	505,969	402,375	130,562
Fund Balances, Beginning of Year	<u>11,441,554</u>	<u>11,473,617</u>	<u>32,063</u>	<u>11,343,055</u>
Fund Balances, End of Year	<u>\$ 11,545,148</u>	<u>\$ 11,979,586</u>	<u>\$ 434,438</u>	<u>\$ 11,473,617</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Retiree Health Insurance Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Final Budget	Actual	Final Budget Variance	2023
Revenues				
Miscellaneous				
Interest earned	\$ 20,000	\$ 55,967	\$ 35,967	\$ 36,207
Net realized gain (loss)	2,000	41,345	39,345	(4,856)
Total revenues	22,000	97,312	75,312	31,351
Expenditures				
General government				
Services and supplies	307,000	239,785	67,215	201,565
Excess (Deficiency) of Revenues Over Expenditures	(285,000)	(142,473)	142,527	(170,214)
Other Financing Sources (Uses)				
Transfer in	250,000	250,000	-	-
Net Change in Fund Balances	(35,000)	107,527	142,527	(170,214)
Fund Balances, Beginning of Year	2,162,548	2,243,833	81,285	2,414,047
Fund Balances, End of Year	<u>\$ 2,127,548</u>	<u>\$ 2,351,360</u>	<u>\$ 223,812</u>	<u>\$ 2,243,833</u>

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Enterprise Funds
June 30, 2024

Eureka County

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Eureka Town Water/Sewer Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2023
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 205,000	\$ 218,560	\$ 13,560	\$ 207,478
Water hook up charges	3,000	1,800	(1,200)	3,325
Sewer use charges	58,000	59,199	1,199	59,119
Sewer hook up charges	500	-	(500)	-
Total operating revenues	<u>266,500</u>	<u>279,559</u>	<u>13,059</u>	<u>269,922</u>
Operating Expenses				
Water				
Salaries	141,000	148,706	(7,706)	116,302
Employee benefits	80,000	110,100	(30,100)	55,843
Services and supplies	326,200	105,650	220,550	97,392
Depreciation	660,000	781,662	(121,662)	627,529
	<u>1,207,200</u>	<u>1,146,118</u>	<u>61,082</u>	<u>897,066</u>
Sewer				
Salaries and wages	37,000	17,112	19,888	17,967
Employee benefits	17,000	18,143	(1,143)	16,838
Services and supplies	46,000	11,035	34,965	9,871
Depreciation	66,000	63,713	2,287	64,255
	<u>166,000</u>	<u>110,003</u>	<u>55,997</u>	<u>108,931</u>
Total operating expenses	<u>1,373,200</u>	<u>1,256,121</u>	<u>117,079</u>	<u>1,005,997</u>
Operating Income (Loss)	<u>(1,106,700)</u>	<u>(976,562)</u>	<u>130,138</u>	<u>(736,075)</u>
Nonoperating Revenues (Expenses)				
Interest income	12,000	69,624	57,624	25,495
Net realized gain (loss)	500	5,348	4,848	583
Net change in fair value of investments	500,000	9,679	(490,321)	(7,712)
Federal grants	-	534,920	534,920	-
Refunds	5,000	5,722	722	4,068
Total nonoperating revenue (expenses)	<u>517,500</u>	<u>625,293</u>	<u>107,793</u>	<u>22,434</u>
Income (Loss) Before Capital Contributions and transfers	(589,200)	(351,269)	237,931	(713,641)
Capital Contributions	-	26,738	26,738	389,885
Transfer In				
General Fund	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>\$ 3,410,800</u>	<u>3,675,469</u>	<u>\$ 264,669</u>	<u>(323,756)</u>
Net Position, Beginning of Year		<u>11,183,286</u>		<u>11,507,042</u>
Net Position, End of Year		<u>\$ 14,858,755</u>		<u>\$ 11,183,286</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Crescent Valley Water Fund
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2023
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 145,000	\$ 153,427	\$ 8,427	\$ 157,626
Water hook up charges	5,000	7,885	2,885	9,363
Total operating revenues	150,000	161,312	11,312	166,989
Operating Expenses				
Salaries and wages	77,000	75,333	1,667	76,689
Employee benefits	42,000	30,793	11,207	55,903
Services and supplies	199,800	98,673	101,127	88,735
Depreciation	165,000	201,309	(36,309)	133,189
Total operating expenses	483,800	406,108	77,692	354,516
Operating Income (Loss)	(333,800)	(244,796)	89,004	(187,527)
Nonoperating Revenues (Expenses)				
Interest income	3,000	20,873	17,873	5,665
Net realized gain (loss)	150	1,467	1,317	136
Net change in fair value of investments	-	(3,180)	(3,180)	(448)
Total nonoperating revenue (expenses)	3,150	19,160	16,010	5,353
Income (Loss) Before Transfers	(330,650)	(225,636)	105,014	(182,174)
Capital Contributions	-	339,769	339,769	5,919
Transfer in General Fund	-	500,000	500,000	-
Change in Net Position	<u>\$ (330,650)</u>	614,133	<u>\$ 944,783</u>	(176,255)
Net Position, Beginning of Year		1,984,897		2,161,152
Net Position, End of Year		<u>\$ 2,599,030</u>		<u>\$ 1,984,897</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Devil's Gate General Improvement District
Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2023
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 50,000	\$ 60,098	\$ 10,098	\$ 57,030
Water hook up charges	5,000	5,200	200	8,825
Parcel assessments	11,500	11,463	(37)	12,787
Total operating revenues	66,500	76,761	10,261	78,642
Operating Expenses				
Salaries and wages	65,000	51,422	13,578	47,723
Employee benefits	39,000	33,578	5,422	(50,102)
Services and supplies	159,850	70,632	89,218	36,096
Depreciation	185,000	145,638	39,362	150,593
Total operating expenses	448,850	301,270	147,580	184,310
Operating Income (Loss)	(382,350)	(224,509)	157,841	(105,668)
Nonoperating Revenues (Expenses)				
Interest income	10,000	23,148	13,148	16,349
Net realized gain (loss)	300	1,755	1,455	371
Net change in fair value of investments	-	18,455	18,455	(4,565)
Total nonoperating revenue (expenses)	10,300	43,358	33,058	12,155
Income (Loss) Before Capital Contributions	(372,050)	(181,151)	190,899	(93,513)
Capital Contributions	-	3,468	3,468	82,754
Change in Net Position	<u>\$ (372,050)</u>	<u>(177,683)</u>	<u>\$ 194,367</u>	<u>(10,759)</u>
Net Position, Beginning of Year		2,880,200		2,890,959
Net Position, End of Year		<u>\$ 2,702,517</u>		<u>\$ 2,880,200</u>

Eureka County
Combining Statement of Fiduciary Net Position – Custodial Funds
June 30, 2024

	Intergovernmental							Individuals	
	State Accident Indigent Fund	Eureka County School District	State of Nevada	Range Improvement District #1	Range Improvement District #6	Department of Mineral Resources	Total Inter- governmental	Property Sale Trust Fund	Total
Assets									
Cash and investments	\$ (1,307)	\$ (6,216)	\$ (1,409)	\$ 44,503	\$ 99,897	\$ -	\$ 135,468	\$ 86,239	\$ 221,707
Accounts receivable	21,220	-	841	-	-	-	22,061	-	22,061
Property taxes receivable	340	25,187	3,862	-	-	-	29,389	-	29,389
Accrued interest receivable	-	-	-	222	498	-	720	-	720
Total assets	20,253	18,971	3,294	44,725	100,395	-	187,638	86,239	273,877
Liabilities									
Accounts payable	-	1,787	(692)	6	12	-	1,113	-	1,113
Net Position									
Restricted for									
Governments	20,253	17,184	3,986	44,719	100,383	-	186,525	-	186,525
Individuals	-	-	-	-	-	-	-	86,239	86,239
Total net position	\$ 20,253	\$ 17,184	\$ 3,986	\$ 44,719	\$ 100,383	\$ -	\$ 186,525	\$ 86,239	\$ 272,764

Eureka County
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds
Year Ended June 30, 2024

	Intergovernmental							Individuals	
	State Accident Indigent Fund	Eureka County School District	State of Nevada	Range Improvement District #1	Range Improvement District #6	Department of Mineral Resources	Total Inter- governmental	Property Sale Trust Fund	Total
Additions									
Investment Income									
Interest earnings	\$ -	\$ -	\$ -	\$ 1,320	\$ 2,488	\$ -	\$ 3,808	\$ -	\$ 3,808
Other									
Taxes and fees collected for other governments	237,362	5,522,917	1,658,617	-	-	-	7,418,896	-	7,418,896
Other	-	-	-	-	4,750	288,240	292,990	29,996	322,986
	<u>237,362</u>	<u>5,522,917</u>	<u>1,658,617</u>	<u>-</u>	<u>4,750</u>	<u>288,240</u>	<u>7,711,886</u>	<u>29,996</u>	<u>7,741,882</u>
Total additions	<u>237,362</u>	<u>5,522,917</u>	<u>1,658,617</u>	<u>1,320</u>	<u>7,238</u>	<u>288,240</u>	<u>7,715,694</u>	<u>29,996</u>	<u>7,745,690</u>
Deductions									
Payments of taxes and fees to other governments	<u>224,388</u>	<u>5,644,122</u>	<u>1,685,998</u>	<u>27,047</u>	<u>33,782</u>	<u>288,240</u>	<u>7,903,577</u>	<u>-</u>	<u>7,903,577</u>
Changes in Net Position	12,974	(121,205)	(27,381)	(25,727)	(26,544)	-	(187,883)	29,996	(157,887)
Net Position, Beginning of Year	<u>7,279</u>	<u>138,389</u>	<u>31,367</u>	<u>70,446</u>	<u>126,927</u>	<u>-</u>	<u>374,408</u>	<u>56,243</u>	<u>430,651</u>
Net Position, End of Year	<u>\$ 20,253</u>	<u>\$ 17,184</u>	<u>\$ 3,986</u>	<u>\$ 44,719</u>	<u>\$ 100,383</u>	<u>\$ -</u>	<u>\$ 186,525</u>	<u>\$ 86,239</u>	<u>\$ 272,764</u>



Compliance Section
June 30, 2024

Eureka County

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**Independent Auditor's Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 12, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2024-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Eureka County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Elko, Nevada
December 12, 2024



Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

Report on Compliance for Each Major Program

Opinion on Each Major Federal Program

We have audited Eureka County, State of Nevada's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Eureka County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Elko, Nevada
December 12, 2024



Auditor's Comments

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2024, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes other than those cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration during the year.

Progress on Prior Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration in the prior year.

Disposition of Prior Year Recommendations

Finding 2023-001 was reported in the current year as Finding 2024-001.

Current Year Audit Recommendations

See items noted in the Schedule of Findings and Questioned Costs.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Elko, Nevada
December 12, 2024

Eureka County
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Expenditures
<u>U.S. Department of Agriculture</u>			
Direct Program			
Food Distribution Cluster			
Emergency Food Assistance Program	10.569	n/a	\$ 26,145
Passed through the Nevada Division of Forestry			
State and Private Forestry Cooperative Fire Assistance 2023 Volunteer Fire Assistance Grant	10.698	19-DG-11046013623	45,600
Total U.S. Department of Agriculture			71,745
<u>U.S. Department of the Interior</u>			
Direct Program			
Secure Rural Schools and Communities Self-Determination	15.234	n/a	96,218
Direct Program - Bureau of Land Management			
Invasive and Noxious Plant Management	15.230	n/a	62,080
Total U.S. Department of Interior			158,298
<u>U.S. Department of Justice</u>			
Direct Program			
Bullet Proof Vest Partnership Program	16.607	n/a	4,038
<u>U.S. Department of Transportation</u>			
Direct Program - Federal Aviation Administration			
Airport Improvement Program	20.106	3-32-0007-018-2022	92,575
<u>U.S. Department of the Treasury</u>			
Passed through the Nevada Division of Environmental Protection			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	ARPA00818	49,140
Direct Program			
COVID 19 - Local Assistance and Tribal Consistency Fund	21.032	n/a	869,553
Total U.S. Department of the Treasury			918,693
<u>U.S. Department of Health and Human Services</u>			
Passed through White Pine County Social Services			
Community Services Block Grant (CSBG)	93.569	G-21-01NVCOSR	6,409
Passed through State of Nevada Department of Health and Human Services			
Aging Cluster			
Special Programs for the Aging, Title III, Part C Nutrition Services	93.045	07-000-07-1X-23	6,345
Special Programs for the Aging, Title III, Part C Nutrition Services	93.045	07-000-07-1X-24	18,941
Special Programs for the Aging, Title III, Part C Nutrition Services	93.045	07-000-04-24-23	5,667
Special Programs for the Aging, Title III, Part C Nutrition Services	93.045	07-000-04-24-24	19,817
Nutrition Services Incentive Program (NSIP)	93.053	07-000-57-NX-23	941
Nutrition Services Incentive Program (NSIP)	93.053	07-000-57-NX-24	1,260
Total Aging Cluster			52,971
Total U.S. Department of Health and Human Services			59,380
Total Federal Financial Assistance			\$ 1,304,729

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Eureka County under programs of the federal government for the year ended June 30, 2024. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Eureka County, it is not intended to and does not present the financial position, changes in financial position, changes in net position/fund balance or cash flows of Eureka County.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the modified accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Note 3 - Indirect Cost Rate

The Eureka County has not elected to use the 10% de minimis cost rate.

Note 4 - Food Donation

Nonmonetary assistance is reported in this schedule at the fair market value of the commodities received and disbursed.

Section I – Summary of Auditor Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	Yes
Significant deficiency identified not considered to be material weaknesses	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified	No
Significant deficiency identified not considered to be material weaknesses	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516 (a)	No

Identification of major programs:

<u>Name of Federal Program</u>	<u>Federal Financial Assistance Listing Number</u>
COVID 19 - Local Assistance and Tribal Consistency Fund	21.032
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

Section II – Financial Statement Findings

2024-001: Report Preparation Material Weakness

<i>Criteria:</i>	Management of Eureka County, State of Nevada (the County) is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is a finance staff with adequate resources available to prepare the financial statements in accordance with generally accepted accounting principles and to be capable of maintaining accounting records that do not require adjustments as part of the audit process.
<i>Condition:</i>	<p>The County staff does not prepare financial statements in accordance with generally accepted accounting principles. Therefore, Eide Bailly LLP prepared the County's audited financial statements including related note disclosures. In addition, based on our audit procedures performed at June 30, 2024, we proposed the following audit adjustments to properly state various account balances in order to fairly present the financial statements in accordance with generally accepted accounting principles (GAAP):</p> <ul style="list-style-type: none">• \$1,753,687 reduction in depreciation expense and accumulated depreciation due to an incorrect life associated with an asset in the government-wide governmental activities. <p>In addition, during our audit procedures we noted immaterial differences within the allocation of real property tax revenue amongst the funds. This appears to be an issue with the tax rate changes within the funds and the application of the abatement to the various funds.</p>
<i>Effect:</i>	The County's internally prepared annual financial statements submitted to the Commission prior to the audit do not contain all the information required by GAAP and could include material audit adjustments.
<i>Cause:</i>	The County did not have adequate controls in place to ensure appropriate recording of transactions in accordance with GAAP. Given the daily responsibilities of management, the resources of time and training necessary to prepare the County's financial statements in accordance with GAAP are not available. As a result, the County has chosen to contract with Eide Bailly LLP to prepare the financial statements. This circumstance is not unusual in an organization of this size, due to time constraints of management and costs associated with compliance of the standards.

Recommendation: Management should perform a detailed review of all financial statements and fund trial balances throughout the year to ensure that all significant transactions have been appropriately reported. Management should review the allocation of property taxes amongst the funds each year. In addition, management and those charged with governance should annually make the decision to accept the degree of risk associated with this condition because of costs or other considerations.

Views of Responsible Officials: We agree with the finding and the County believes the most cost-effective approach is to outsource the financial preparation function to the external auditors. In addition, lives placed on capital assets will be reviewed for reasonableness and management will work with the software provider for property taxes to ensure the allocation is appropriate.

Section III – Federal Award Findings and Questioned Costs

No federal award findings were reported for the year ended June 30, 2024.