



EUREKA COUNTY COMPTROLLER

701 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
FAX: 775-254-6141

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Eureka Town herewith submits the (TENTATIVE) budget for the
fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 39,198

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 138,700 and
1 proprietary funds with estimated expenses of \$ 7,598,200

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Kimberly Todd
(Print Name)
Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Kimberly Todd

Dated: April 2, 2024

Phone: 775-237-6128

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

Rich McRoy
Marty Plasket

SCHEDULED PUBLIC HEARING:

(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: May 21, 2024 10:00:00 AM

Publication Date: May 9 & 16, 2024

Place: Eureka County Courthouse
10 S Main Street, Eureka, NV 89316

Eureka Town
24/25 Index

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	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/23 (1)	ESTIMATED CURRENT YEAR 6/30/24 (2)	BUDGET YEAR 6/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/25 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	34,168	34,715	39,198	\$	39,198
Other Taxes					-
Licenses and Permits	1,208	1,200	1,000		1,000
Intergovernmental Resources	72,021	72,902	65,654		65,654
Charges for Services				265,500	265,500
Fines and Forfeits					-
Miscellaneous	11,662	8,000	16,500	46,500	63,000
TOTAL REVENUES	119,060	116,817	122,352	312,000	434,352
EXPENDITURES-EXPENSES					
General Government					
Judicial					
Public Safety	46,054	36,000	61,000		61,000
Public Works	16,533	21,850	77,700	4,912,700	4,990,400
Sanitation				2,685,500	2,685,500
Health					-
Welfare					-
Culture and Recreation					-
Community Support					-
Intergovernmental Expenditures					-
Contingencies			2,000		2,000
Utility Enterprises					-
Hospitals					-
Transit Systems					-
Airports					-
Other Enterprises					-
Debt Service - Principal					-
Interest Cost					-
TOTAL EXPENDITURES-EXPENSES	62,588	57,850	140,700	7,598,200	7,738,900
Excess of Revenues over (under) Expenditures-Expenses	56,472	58,967	(18,348)	(7,286,200)	(7,304,548)

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/23 (1)	ESTIMATED CURRENT YEAR 6/30/24 (2)	BUDGET YEAR 6/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/25 (4)	
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)				6,200,000	
Operating Transfers (out)				6,200,000	
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	1,096,135	1,152,607	1,211,574	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	1,152,607	1,211,574	1,193,226	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/23	ESTIMATED CURRENT YEAR ENDING 6/30/24	BUDGET YEAR ENDING 6/30/25
General Government	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	1.5	0.5	0.5
Sanitation	1	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0	0	0
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT	2.5	0.5	0.5
Utilities	0	2	2
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	2.5	2.5	2.5

POPULATION (AS OF JULY 1)	684	657	635
SOURCE OF POPULATION ESTIMATE*	STATE DEMOGRAPHER		
Assessed Valuation (Secured and Unsecured Only)	16,387,707	19,625,579	21,522,966
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	16,004,125	16,387,707	21,522,966
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Eureka Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A) X (4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE: A. AD VALOREM Subject to Revenue Limitations	0.7439	21,522,966	160,109	0.2153	46,342	7,144	39,198	XXXXXXXXXXXXXXXXXXXX	39,198
B. AD VALOREM Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX				
VOTER APPROVED: C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185) E. Medical Indigent (NRS 428.285) F. Capital Acquisition (NRS 354.59815) G. Youth Services Levy (NRS 62B.150, 62B.160) H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.0025				546				
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0025		546						
M. SUBTOTAL A, C, L	0.7464		160,655	0.2153	46,342	7,144	39,198		39,198
N. Debt									
O. TOTAL M AND N	0.7464		160,655	0.2153	46,342	7,144	39,198	0	39,198

Eureka Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/25 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Property Tax	34,168	34,715	39,198	-
Subtotal	34,168	34,715	39,198	-
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	1,208	1,200	1,000	-
Subtotal	1,208	1,200	1,000	-
INTERGOVERNMENTAL REVENUE				
State Shared Revenue				
State Gaming Licenses	56,924	60,000	50,000	-
Consolidated Tax	6,097	3,902	6,654	-
NRS 354.59815				
NRS 354.59815 CAP IMP	9,000	9,000	9,000	-
Subtotal	72,021	72,902	65,654	-
MISCELLANEOUS				
Other				
Refunds	830	1,000	1,000	-
Interest Earnings				
Interest Earned	18,328	7,000	15,000	-
NET Realized Gain (Loss)	400	-	500	-
NET INC (DEC) in Fairvalue	(7,896)	-	-	-
Subtotal	11,662	8,000	16,500	-
SUBTOTAL REVENUE ALL SOURCES	119,059	116,817	122,352	-
OTHER FINANCING SOURCES				
Transfer In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	1,096,135	1,152,607	1,211,574	1,211,574
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,096,135	1,152,607	1,211,574	1,211,574
TOTAL AVAILABLE RESOURCES	1,215,194	1,269,424	1,333,926	1,211,574

Eureka Town
 (Local Government)
 SCHEDULE B - GENERAL FUND

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water User Charges	207,478	205,000	204,000	-
Water Hook Up Charges	3,325	2,000	3,000	-
Sewer User Charges	59,119	58,000	58,000	-
Sewer Hook Up Charges	-	750	500	-
Total Operating Revenue	269,922	265,750	265,500	-
OPERATING EXPENSE				
Salaries & Wages (Water)	116,302	126,000	156,000	-
Benefits (Water)	55,843	62,000	72,000	-
Services & Supplies (Water)	97,393	105,200	317,200	-
Depreciation (Water)	627,529	660,000	660,000	-
Capital Outlay (Water)	-	4,000,000	3,707,500	-
Salaries & Wages (Sewer)	17,967	20,000	45,000	-
Benefits (Sewer)	16,836	13,000	17,000	-
Service & Supplies (Sewer)	9,871	21,500	46,000	-
Depreciation (Sewer)	64,255	66,000	70,000	-
Capital Outlay (Sewer)	-	5,000	2,507,500	-
Total Operating Expense	1,005,997	5,078,700	7,598,200	-
Operating Income or (Loss)	(736,075)	(4,812,950)	(7,332,700)	-
NONOPERATING REVENUES				
Interest Earned	25,495	40,000	40,000	-
Refunds	4,068	5,000	4,000	-
Net Inc (Dec) in Fairvalue	(7,712)	-	-	-
Net Realized Gain (Loss)	583	500	2,500	-
Sale of Fixed Assets	-	-	-	-
Contribution to Assets	389,885	-	-	-
Total Nonoperating Revenues	412,319	45,500	46,500	-
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses				
Net Income before Operating Transfers	(323,756)	(4,767,450)	(7,286,200)	-
Transfers (Schedule T)				
In-General Fund	-	4,000,000	6,200,000	-
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(323,756)	(767,450)	(1,086,200)	-

Eureka Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ Eureka Water / Sewer Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES				
CASH INFLOWS				
Water User Charges	227,924	200,000	200,000	-
Water Hook up Charges	3,325	2,000	3,000	-
Sewer User Charges	59,119	58,000	58,000	-
Sewer Hook Up Charges	-	750	500	-
CASH OUTFLOWS				
Salaries & Wages (Water)	-116193	-126000	-156000	-0
Benefits (Water)	-54355	-62000	-72000	-0
Services & Supplies (Water)	-72629	-105200	-317200	-0
Salaries & Wages (Sewer)	-17967	-20000	-45000	-0
Benefits (Sewer)	-16838	-13000	-17000	-0
Services & Supplies (Sewer)	-9871	-21500	-46000	-0
a. Net cash provided by (or used for) operating activities	2,515	(86,950)	(391,700)	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Sale of Capital Assets	(28,304)	-	-	-
Transfer In	0	4,000,000	6,200,000	-
Other/Refunds	4,068	5,000	4,000	-
b. Net cash provided by (or used for) noncapital financing activities	(24,236)	4,005,000	6,204,000	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH OUTFLOWS				
Capital Outlay -Water Dept	0	-4000000	-3707500	-0
Capital Outlay- Sewer Dept	-0	-5000	-2507500	-0
c. Net cash provided by (or used for) capital and related financing activities	-	-4005000	-6215000	-0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS				
Net Inc (Dec) in Fairvalue	(7,128)	-	-	-
Interest Income	23,667	40,000	40,000	-
Net Realized Gain (Loss)	583	500	2,500	-
d. Net cash provided by (or used in) investing activities	17,122	40,500	42,500	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(4,599)	(46,450)	(360,200)	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	1,573,615	1,569,016	1,522,566	1,522,566
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	1,569,016	1,522,566	1,162,366	1,522,566

___ Eureka Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND _____ Eureka Water/Sewer Fund _____

SCHEDULE OF EXISTING CONTRACTS

Local Government: Eureka Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynev.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	Lumos & Associates	7/1/2013	6/30/2025	\$2,000	\$ 10,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	6/30/2025	\$2,000.00	\$3,000.00	SCADA System water
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$4,000.00	\$13,000.00	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Eureka Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountynv.gov
 Daytime Telephone: 775-237-6128

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.