



Financial Statements
June 30, 2021
Eureka County

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Independent Auditor's Report

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Notes 1 and 10 to the financial statements, Eureka County adopted the provisions of GASB Statement No. 84, *Fiduciary Activities*, which has resulted in a restatement of the net position as of July 1, 2020. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 through 11, schedules of budgetary comparison information on pages 55 through 65, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios for the Eureka County Health Benefit Plan and State of Nevada Public Employees' Benefit Plan on pages 67 and 68, the Schedule of County's Share of Net Pension Liability on page 69, the Schedule of County's Contributions on page 70, and the notes to required supplementary information on page 66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios for the Eureka County Health Benefit Plan and State of Nevada Public Employees' Benefit Plan, the Schedule of County's Share of Net Pension Liability, and the Schedule of County's Contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the Management's Discussion and Analysis, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios for the Eureka County Health Benefit Plan and State of Nevada Public Employees' Benefit Plan, the Schedule of County's Share of Net Pension Liability, the Schedule of County's Contributions and the notes to the required supplementary because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The schedules of budgetary comparison information and related notes are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Prior Year Partial Comparative Information

We have previously audited, in accordance with accounting standards generally accepted in the United States of America, the basic financial statements of Eureka County as of and for the year ended June 30, 2020, and have issued a report thereon dated December 16, 2020, which expressed an unmodified opinion on the respective financial statements of the governmental activities, the business type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information.

The combining and individual fund financial statements and other schedules related to the 2020 financial statements are presented for the purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2020 financial statements.

The information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The combining and individual fund financial statements and other schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 16, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Elko, Nevada
December 16, 2021

As management of Eureka County, State of Nevada, we offer readers of Eureka County's financial statements this narrative overview and analysis of the financial activities of Eureka County for the fiscal year ended June 30, 2021.

FINANCIAL HIGHLIGHTS

- The governmental activities assets of Eureka County exceeded its liabilities at June 30, 2021 by \$118,869,689 (net position). Of this amount \$44,874,361 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- The business-type activities assets of Eureka County exceeded its liabilities at June 30, 2021 by \$17,413,683 (net position). Of this amount \$2,373,059 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- At June 30, 2021, the total fund balance for the general fund was \$43,523,885.
- Eureka County at June 30, 2021 had no bonded debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Eureka County's basic financial statements. Eureka County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Eureka County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Eureka County's assets, deferred outflows of resources, liabilities, deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Eureka County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Eureka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Eureka County include general government, public safety, judicial, public works, health and sanitation, culture and recreation, and community support. The business-type activities of Eureka County include one water/sewer utility, and two additional water utilities.

The government-wide financial statements can be found on pages 12-13 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Eureka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Eureka County can be divided into three categories: governmental funds, proprietary funds, and custodial funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Eureka County maintains twenty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and three other funds, which are considered to be major funds. Data from the other twenty-six governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

Eureka County adopts an annual appropriated budget for all of these funds. A budgetary comparison schedule has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements and reconciliations can be found on pages 14-17 of this report.

Proprietary Funds

As of Fiscal Year 2021, Eureka County maintains three proprietary type funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Devil's Gate General Improvement District, Eureka Water/Sewer and Crescent Valley Water which are considered to be major funds of Eureka County.

The basic proprietary fund financial statements can be found on pages 18-21 of this report.

Fiduciary (Custodial) Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government (custodial). Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are not available to support Eureka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 22-23 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24-54 of this report.

Other Information

In connection with major governmental funds the individual fund statements and schedules can be found on pages 55-70 of this report. In connection with non-major governmental funds the combining and individual fund statements and schedules can be found on pages 71-106 of this report. The major proprietary fund individual fund statements can be found on pages 107-109 of this report.

Government-Wide Financial Analysis

As noted earlier, Eureka County's net position may serve over time as a useful indicator of a government's financial position. In the case of Eureka County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$136,283,372 at the close of the most recent fiscal year.

The largest portion of Eureka County's net position reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment). There is no outstanding related debt used to acquire those assets. Eureka County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

The following table provides a summary of Eureka County's net position at June 30, 2021:

	Eureka County's Net Position					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 89,161,061	\$ 83,827,774	\$ 3,263,578	\$ 3,444,822	\$ 92,424,639	\$ 87,272,596
Capital assets	49,399,329	47,627,320	15,040,624	15,266,437	64,439,953	62,893,757
Total assets	138,560,390	131,455,094	18,304,202	18,711,259	156,864,592	150,166,353
Deferred Outflows of Resources	3,486,525	1,822,318	165,924	99,158	3,652,449	1,921,476
Current and other liabilities	1,481,198	1,671,584	59,142	64,289	1,540,340	1,735,873
Long-term liabilities	17,817,711	16,510,480	830,726	820,454	18,648,437	17,330,934
Total liabilities	19,298,909	18,182,064	889,868	884,743	20,188,777	19,066,807
Deferred inflows of resources	3,878,317	4,099,450	166,575	192,255	4,044,892	4,291,705
Net position						
Net investment in capital assets	49,399,329	47,627,320	15,040,624	15,266,437	64,439,953	62,893,757
Restricted	24,595,999	25,977,682	-	-	24,595,999	25,977,682
Unrestricted	44,874,361	37,390,896	2,373,059	2,466,982	47,247,420	39,857,878
Total net position	\$ 118,869,689	\$ 110,995,898	\$ 17,413,683	\$ 17,733,419	\$ 136,283,372	\$ 128,729,317

Eureka County's *unrestricted net position* \$47,247,420 may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Eureka County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for the governmental and business-type activities. The same situation held true for the prior fiscal year.

Governmental Activities

Governmental activities increased Eureka County's net position by \$7,873,791. Overall County general and program revenues increased \$1,729,247 during fiscal year 2021 compared to fiscal year 2020. This is mainly a result of an increase in ad valorem taxes, net proceeds of mines tax, and operating grants.

Business-Type Activities

Business-type activities decreased Eureka County's net position by \$319,736. This was mainly due to the revenues not covering depreciation and other operating costs, including other postemployment benefits. Commissioners review the rates during the budget process and there has not been a rate increase since 2010. Depreciation expense for the current fiscal year was \$994,222.

	Eureka County's Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues						
Charges for services	\$ 2,061,886	\$ 1,638,951	\$ 533,191	\$ 459,618	\$ 2,595,077	\$ 2,098,569
Operating grants and contributions	483,283	191,326	-	-	483,283	191,326
Capital grants and contributions	136,452	257,633	788,022	-	924,474	257,633
General revenues						
Taxes	18,129,114	14,688,980	-	-	18,129,114	14,688,980
Intergovernmental	6,946,976	6,259,059	-	-	6,946,976	6,259,059
Other	467,628	3,460,143	(39,243)	125,523	428,385	3,585,666
Total revenues	28,225,339	26,496,092	1,281,970	585,141	29,507,309	27,081,233
Expenses						
General government	7,016,154	6,614,410	-	-	7,016,154	6,614,410
Public safety	3,546,244	3,113,102	-	-	3,546,244	3,113,102
Judicial	1,111,516	1,151,053	-	-	1,111,516	1,151,053
Public works	5,350,653	4,580,558	-	-	5,350,653	4,580,558
Health and sanitation	1,609,676	1,674,605	-	-	1,609,676	1,674,605
Culture and recreation	1,401,328	1,275,284	-	-	1,401,328	1,275,284
Community support	315,977	367,306	-	-	315,977	367,306
Water	-	-	1,522,901	1,558,133	1,522,901	1,558,133
Sewer	-	-	78,805	46,056	78,805	46,056
Total expenses	20,351,548	18,776,318	1,601,706	1,604,189	21,953,254	20,380,507
Change in net position	7,873,791	7,719,774	(319,736)	(1,019,048)	7,554,055	6,700,726
Net position, beginning of year	110,995,898	103,276,124	17,733,419	18,752,467	128,729,317	122,028,591
Net position, end of year	\$ 118,869,689	\$ 110,995,898	\$ 17,413,683	\$ 17,733,419	\$ 136,283,372	\$ 128,729,317

Financial Analysis of the Government's Funds

Major Governmental Fund Balance Changes

The Eureka County General Fund ending fund balance increased to \$43,523,885 in Fiscal Year 2021 compared to \$37,118,556 at the end of fiscal year 2020. This is mainly due to an increase in ad valorem taxes, net proceeds of mines revenues, CTAX, and CARES grant funds.

There were no major changes in the Future Reserve Fund. This fund will not be utilized until there is a severe financial reversal of Eureka County revenues. The Road Fund showed a decrease of \$630,095 in its fund balance and the Regional Transportation Fund (RTC) showed a decrease of \$1,665,576 in its fund balance. There was a major road paving project in fiscal year 2021 for \$4.5 Million.

Major Proprietary Fund Balance Changes

Unrestricted net position in the Eureka Town Water/Sewer Fund at June 30, 2021 was \$1,324,602, and the fund had an increase in net position of \$160,320 from the prior fiscal year. Unrestricted net position in the Crescent Valley Water Fund was \$143,113, and the fund had a decrease in net position of \$246,350 from the prior fiscal year. Unrestricted net position in the Devils Gate General Improvement District was \$905,344, and the fund had a decrease in net position of \$233,706 from the prior fiscal year. The majority of the decrease was related to revenues being less than expenses.

Budgetary Highlights - Fiscal Year Ended June 30, 2021

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2021. The budget statements were prepared from the final budget as filed with the Nevada Department of Taxation. Line item transfers between functions were made during the year as approved by the County Commissioners and for grant augmentations.

Significant Budgetary Variances Between the Final Amended Budget and Actual Results

General Fund

Revenues

In the General Fund, there was an increase in revenues overall. Revenues increased from the budget by \$7,371,643. The General Fund revenues were \$20,134,131 and the budgeted total was \$12,763,988. The increase can mainly be attributed to net proceeds of mines payments, PILT payment, interest, CARES Act grant and consolidated tax. \$325,000 was budgeted for the PILT (Payment in Lieu of Taxes) but \$392,099 was received from the Federal Government. Assessor Commissions revenues were \$493,015 more than the budgeted amount. Assessor Commission collections are driven by Net Proceeds of Mines taxes. Consolidated Tax Collections (primary state sales tax) were \$2,049,640 more than budgeted projections, and \$680,067 higher than the prior year. Interest earnings were \$355,745 more than budgeted and the net change in fair value of investments was \$438,831 lower than budgeted.

Expenditures

Actual expenditures were \$12,878,359, which was \$5,474,935 less than the budget appropriations for the year. Several departments spent significantly less than budgeted due to budgeted positions not being filled and reductions in the purchase of services and supplies.

Overall, the total ending fund balance was \$43,523,885, which is \$18,283,302 more than budgeted.

Additional General Fund budget information can be found on pages 55-62.

Other Major Funds

Capital outlay was expended in the Road Fund in the amount of \$589,164 for the purchase of a motor grader, excavator and pickup truck.

Capital outlay was expended in the Regional Transportation Fund in the amount of \$3,368,650 for road improvement projects.

Other major fund budget information can be found on pages 63-65.

Capital Assets

Eureka County's investment in capital assets for its governmental and business-type activities as of June 30, 2021 amounts to \$64,925,933 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Eureka County's investment in capital assets for fiscal year 2021 increased \$1,568,020.

Major additions in the current year included Fiber optic upgrades in Eureka and Crescent Valley, sewer pond relining project, Crescent Valley Park Improvements, Crescent Valley Senior Center Storage Building, Ag Extension Building, pickup trucks for the Sheriff Office and Road Department, Dump Truck, Excavator, Motor Grader, Dozer, Peterbilt Semi Truck, Traffic Control Signs, Copy Machines, Off Road vehicles for Weed District and Road Department, K-9 dogs for Sheriff Office, Jet A Fuel System upgrade at the Airport and X-Ray Machine upgrade at the Eureka Clinic.

Additional information regarding capital assets can be found at Note 3 on page 38-40.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Eureka County as of June 30, 2021 was 2.6 percent, which is a lower rate from one year ago. The State of Nevada average unemployment rate of 7.8 percent exceeds the national average rate of 5.9 percent.
- The occupancy rate of the government's central business district has remained constant for the past few years.
- Inflationary trends in the region compare favorably to national indices.
- The COVID-19 pandemic hit Nevada with extreme unemployment and impacted tourism, sales tax and interest and investments.

All of these factors were considered in preparing Eureka County's budget for the 2022 fiscal year.

Eureka County has appropriated \$30,791,605 for Governmental Fund spending in the 2022 fiscal year budget.

Postemployment Benefits

The number of retirees utilizing this benefit decreased in Fiscal Year 2021 to forty-four. The monthly bill is approximately \$17,403. The Other Postemployment Benefits (OPEB) report was produced for Eureka County by MacLeod Watts, Inc. in 2021. The OPEB information is located in the footnotes of this report.

Property Tax Sales

It is the responsibility of the County Clerk/Treasurer to hold regular delinquent real property tax sales. A delinquent real property tax sale was held in August 2020 and April 2021 by mail in bidding due to the state-wide shut down because of the pandemic.

Requests for Information

This financial report is designed to provide a general overview of Eureka County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Eureka County Comptroller, P.O. Box 852, Eureka, Nevada 89316, Telephone Number 775-237-6128, E-mail ktodd@eurekacountynv.gov.

Eureka County
Statement of Net Position – Government-Wide
June 30, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Eureka County Television District
Assets				
Cash and investments	\$ 87,467,825	\$ 3,187,346	\$ 90,655,171	\$ 870,457
Accounts receivable	57,809	69,247	127,056	-
Due from other governments	1,343,708	-	1,343,708	9,180
Taxes receivable, delinquent	13,578	-	13,578	114
Accrued interest receivable	189,644	6,985	196,629	1,891
Inventory	23,015	-	23,015	-
Prepaid items	65,482	-	65,482	-
Capital assets, net of accumulated depreciation	47,543,937	14,919,754	62,463,691	485,980
Capital assets, not being depreciated	1,855,392	120,870	1,976,262	-
Total assets	<u>138,560,390</u>	<u>18,304,202</u>	<u>156,864,592</u>	<u>1,367,622</u>
Deferred outflows of resources				
Other postemployment benefits liability	1,504,564	64,210	1,568,774	-
Pensions	1,981,961	101,714	2,083,675	-
Total deferred outflows of resources	<u>3,486,525</u>	<u>165,924</u>	<u>3,652,449</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>142,046,915</u>	<u>18,470,126</u>	<u>160,517,041</u>	<u>1,367,622</u>
Liabilities				
Accounts payable and other	568,670	25,670	594,340	76,688
Accrued salaries and related liabilities	367,831	2,425	370,256	-
Due to other governments	65,191	-	65,191	10,823
Unearned revenue	55,252	-	55,252	-
Other liabilities	9,265	-	9,265	-
Current portion of compensated absences	414,989	31,047	446,036	-
Noncurrent liabilities				
Compensated absences	552,446	46,361	598,807	-
Other postemployment benefits liability	7,255,219	309,629	7,564,848	-
Net pension liability	10,010,046	474,736	10,484,782	-
Total liabilities	<u>19,298,909</u>	<u>889,868</u>	<u>20,188,777</u>	<u>87,511</u>
Deferred Inflows of Resources				
Other postemployment benefits liability	2,345,603	100,102	2,445,705	-
Pensions	1,532,714	66,473	1,599,187	-
Total deferred inflows of resources	<u>3,878,317</u>	<u>166,575</u>	<u>4,044,892</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>23,177,226</u>	<u>1,056,443</u>	<u>24,233,669</u>	<u>87,511</u>
Net Position				
Investment in capital assets	49,399,329	15,040,624	64,439,953	485,980
Net position - restricted	24,595,999	-	24,595,999	794,131
Net position - unrestricted	44,874,361	2,373,059	47,247,420	-
Total net position	<u>\$ 118,869,689</u>	<u>\$ 17,413,683</u>	<u>\$ 136,283,372</u>	<u>\$ 1,280,111</u>

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities				
General government	\$ 7,016,154	\$ 1,716,204	\$ 17,596	\$ -
Public safety	3,546,244	1,494	362,184	136,452
Judicial	1,111,516	68,557	-	-
Public works	5,350,653	40,136	10,479	-
Health and sanitation	1,609,676	144,619	-	-
Culture and recreation	1,401,328	79,571	93,024	-
Community support	315,977	11,305	-	-
Total governmental activities	<u>20,351,548</u>	<u>2,061,886</u>	<u>483,283</u>	<u>136,452</u>
Business-type activities				
Water	1,522,901	474,813	-	788,022
Sewer	78,805	58,378	-	-
Total business-type activities	<u>1,601,706</u>	<u>533,191</u>	<u>-</u>	<u>788,022</u>
Total primary government	<u>\$ 21,953,254</u>	<u>\$ 2,595,077</u>	<u>\$ 483,283</u>	<u>\$ 924,474</u>
Component Units				
Eureka County Television District	<u>\$ 202,305</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total component units	<u>\$ 202,305</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
General revenues				
Property taxes				
Room taxes				
Motor vehicle fuel tax and county optional fuel tax				
Various state collected pass-through revenues not restricted to specific programs				
Non-restricted federal aid				
Interest and investment earnings				
Miscellaneous revenue				
Gain on sale of capital asset				
Total general revenues and transfers				
Change in Net Position				
Net Position, Beginning of Year				
Net Position, End of Year				

See Notes to Financial Statements

Eureka County
Statement of Activities – Government-Wide
Year Ended June 30, 2021

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Eureka County Television District
\$ (5,282,354)	\$ -	\$ (5,282,354)	
(3,046,114)	-	(3,046,114)	
(1,042,959)	-	(1,042,959)	
(5,300,038)	-	(5,300,038)	
(1,465,057)	-	(1,465,057)	
(1,228,733)	-	(1,228,733)	
(304,672)	-	(304,672)	
<u>(\$17,669,927)</u>	<u>-</u>	<u>(17,669,927)</u>	
-	(260,066)	(260,066)	
-	(20,427)	(20,427)	
-	(280,493)	(280,493)	
<u>(\$17,669,927)</u>	<u>(280,493)</u>	<u>(17,950,420)</u>	
			\$ (202,305)
			<u>(202,305)</u>
17,086,878	-	17,086,878	155,168
127,529	-	127,529	-
914,707	-	914,707	-
6,554,877	-	6,554,877	55,078
392,099	-	392,099	-
38,449	(3,814)	34,635	1,215
471,185	3,297	474,482	37,019
(42,006)	(38,726)	(80,732)	-
<u>25,543,718</u>	<u>(39,243)</u>	<u>25,504,475</u>	<u>248,480</u>
<u>7,873,791</u>	<u>(319,736)</u>	<u>7,554,055</u>	<u>46,175</u>
<u>110,995,898</u>	<u>17,733,419</u>	<u>128,729,317</u>	<u>1,233,936</u>
<u>\$ 118,869,689</u>	<u>\$ 17,413,683</u>	<u>\$ 136,283,372</u>	<u>\$ 1,280,111</u>

	General Fund	Future Reserve Fund	Road Fund
Assets			
Cash and investments	\$ 43,081,566	\$ 11,634,298	\$ 4,415,685
Accounts receivable	35,046	-	-
Due from other governments	1,093,380	38,265	164,798
Taxes receivable, delinquent	8,323	-	671
Accrued interest receivable	93,199	25,279	9,593
Prepaid items	54,742	-	9,338
Inventory	23,015	-	-
Total assets	\$ 44,389,271	\$ 11,697,842	\$ 4,600,085
Liabilities			
Accounts payable	\$ 439,417	\$ 1,234	\$ 41,800
Accrued salaries and related liabilities	351,132	-	13,296
Due to other governments	28,238	-	121
Unearned revenue	12,920	-	41,500
Other liabilities	9,265	-	-
Total liabilities	840,972	1,234	96,717
Deferred Inflows of Resources			
Unavailable revenue - ambulance fees	17,599	-	-
Unavailable revenue - delinquent property taxes	6,815	-	549
Total deferred inflow of resources	24,414	-	549
Fund Balances			
Nonspendable	77,757	-	9,338
Restricted	-	11,696,608	1,846,853
Committed for projects not completed	-	-	-
Assigned			
Subsequent year operations	-	-	1,812,130
Due to nature of fund - budget officer	-	-	834,498
Unassigned	43,446,128	-	-
Total fund balances	43,523,885	11,696,608	4,502,819
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 44,389,271	\$ 11,697,842	\$ 4,600,085

See Notes to Financial Statements

Eureka County
Balance Sheet – Governmental Funds
June 30, 2021

Regional Transportation Fund	Other Non-major Governmental Funds	Total Governmental Funds
\$ 4,319,523	\$ 24,016,753	\$ 87,467,825
-	22,763	57,809
20,292	26,973	1,343,708
1,135	3,449	13,578
9,385	52,188	189,644
-	1,402	65,482
-	-	23,015
<u>\$ 4,350,335</u>	<u>\$ 24,123,528</u>	<u>\$ 89,161,061</u>
\$ 458	\$ 85,761	\$ 568,670
-	3,403	367,831
-	36,832	65,191
-	832	55,252
-	-	9,265
<u>458</u>	<u>126,828</u>	<u>1,066,209</u>
-	-	17,599
<u>931</u>	<u>2,763</u>	<u>11,058</u>
<u>931</u>	<u>2,763</u>	<u>28,657</u>
-	1,402	88,497
341,450	10,711,088	24,595,999
-	9,043,211	9,043,211
-	2,009,892	3,822,022
4,007,496	2,228,344	7,070,338
-	-	43,446,128
<u>4,348,946</u>	<u>23,993,937</u>	<u>88,066,195</u>
<u>\$ 4,350,335</u>	<u>\$ 24,123,528</u>	<u>\$ 89,161,061</u>

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Eureka County
 Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
 June 30, 2021

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance, governmental funds		\$ 88,066,195
<p>Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.</p>		
Capital assets	\$ 125,021,819	
Less accumulated depreciation	<u>(75,622,490)</u>	49,399,329
<p>Deferred inflows of resources for delinquent property taxes and ambulance fees represent amounts that are not yet available to fund current expenditures and, therefore, are deferred in the governmental funds balance sheet.</p>		
		28,657
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.</p>		
Net pension liability	(10,010,046)	
Compensated absences	(967,435)	
Other postemployment benefits	<u>(7,255,219)</u>	(18,232,700)
<p>Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.</p>		
Deferred outflows of resources related to pensions	1,981,961	
Deferred inflows of resources related to pensions	(1,532,714)	
Deferred outflows of resources related to other postemployment benefits	1,504,564	
Deferred inflows of resources related to other postemployment benefits	<u>(2,345,603)</u>	<u>(391,792)</u>
Net position of governmental activities		<u><u>\$ 118,869,689</u></u>

	General Fund	Future Reserve Fund	Road Fund
Revenues			
Taxes	\$ 11,184,806	\$ 2	\$ 913,116
Licenses and permits	8,464	-	-
Intergovernmental revenues	7,335,133	-	797,499
Charges for services	1,301,122	-	-
Fines and forfeits	50,928	-	-
Miscellaneous	253,678	40,473	281,178
Total revenues	<u>20,134,131</u>	<u>40,475</u>	<u>1,991,793</u>
Expenditures			
Current			
General government	4,702,850	5,000	-
Public safety	3,827,495	-	-
Judicial	1,190,459	-	-
Public works	657,580	-	2,621,888
Health, welfare and sanitation	1,022,119	-	-
Culture and recreation	1,161,990	-	-
Community support	315,866	-	-
Total expenditures	<u>12,878,359</u>	<u>5,000</u>	<u>2,621,888</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>7,255,772</u>	<u>35,475</u>	<u>(630,095)</u>
Other Financing Sources (Uses)			
Transfers in	199,557	-	-
Transfers out	<u>(1,050,000)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(850,443)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	6,405,329	35,475	(630,095)
Fund Balances, Beginning of Year	<u>37,118,556</u>	<u>11,661,133</u>	<u>5,132,914</u>
Fund Balances, End of Year	<u>\$ 43,523,885</u>	<u>\$ 11,696,608</u>	<u>\$ 4,502,819</u>

See Notes to Financial Statements

Eureka County
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

Regional Transportation Fund	Other Governmental Funds	Total Governmental Funds
\$ 1,640,441	\$ 3,455,181	\$ 17,193,546
-	1,508	9,972
117,208	235,409	8,485,249
-	657,643	1,958,765
-	-	50,928
(52,889)	56,853	579,293
<u>1,704,760</u>	<u>4,406,594</u>	<u>28,277,753</u>
-	2,450,082	7,157,932
-	80,605	3,908,100
-	1,439	1,191,898
3,370,336	29,737	6,679,541
-	985,544	2,007,663
-	283,407	1,445,397
-	14,013	329,879
<u>3,370,336</u>	<u>3,844,827</u>	<u>22,720,410</u>
<u>(1,665,576)</u>	<u>561,767</u>	<u>5,557,343</u>
-	850,443	1,050,000
-	-	(1,050,000)
-	850,443	-
(1,665,576)	1,412,210	5,557,343
<u>6,014,522</u>	<u>22,581,727</u>	<u>82,508,852</u>
<u>\$ 4,348,946</u>	<u>\$ 23,993,937</u>	<u>\$ 88,066,195</u>

Eureka County

Reconciliation of the Statement of Revenues, Expenditure, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Year ended June 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances, governmental funds	\$	5,557,343
<p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net position and allocated over their estimated useful lives as depreciation expense in the statement of activities.</p>		
Capital outlay to purchase capital assets	\$	7,009,900
Current depreciation expense		<u>(4,407,863)</u>
		2,602,037
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, decrease in fair value and donations) is to increase net position.</p>		
		(830,028)
<p>Property taxes and ambulance charge revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.</p>		
Current year change in unavailable property taxes revenue		(6,833)
Current year change in unavailable ambulance charges		<u>(3,575)</u>
		(10,408)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Current year change in compensated absences		5,153
<p>The liability for other postemployment benefits is not recorded in the governmental funds, but it is reported in the statement of net position. This is the current year change in the liability, reported as an expense in the statement of activities.</p>		
Other postemployment benefits contributions		257,423
Other postemployment benefits expense		<u>(148,933)</u>
		108,490
<p>Governmental funds report County PERS contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned is reported as pension expense:</p>		
County PERS contributions		829,436
County pension expense		<u>(388,232)</u>
		<u>441,204</u>
Change in net position of governmental activities		<u>\$ 7,873,791</u>

Eureka County
Statement of Net Position – Business-Type Activities – Proprietary Funds
June 30, 2021

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Assets				
Current assets				
Cash and cash equivalents	\$ 1,671,173	\$ 397,092	\$ 1,119,081	\$ 3,187,346
Accounts receivable	41,762	20,930	6,555	69,247
Accrued interest receivable	3,666	881	2,438	6,985
Total current assets	1,716,601	418,903	1,128,074	3,263,578
Noncurrent assets				
Capital assets, net of accumulated depreciation	10,906,344	2,095,351	2,038,929	15,040,624
Total assets	12,622,945	2,514,254	3,167,003	18,304,202
Deferred Outflows of Resources				
Other postemployment benefits liability				
	27,608	25,828	10,774	64,210
Pensions	52,260	30,537	18,917	101,714
Total deferred outflows of resources	79,868	56,365	29,691	165,924
Liabilities				
Current liabilities				
Accounts payable	9,433	10,223	6,014	25,670
Accrued salaries and related liabilities	1,498	701	226	2,425
Compensated absences	16,140	8,744	6,163	31,047
Total current liabilities	27,071	19,668	12,403	59,142
Noncurrent liabilities				
Compensated absences	26,804	10,723	8,834	46,361
Other postemployment benefits liability	133,128	124,547	51,954	309,629
Net pension liability	213,239	126,598	134,899	474,736
Total noncurrent liabilities	373,171	261,868	195,687	830,726
Total liabilities	400,242	281,536	208,090	889,868
Deferred Inflows of Resources				
Other postemployment benefits liability				
	43,039	40,266	16,797	100,102
Pensions	28,586	10,353	27,534	66,473
Total deferred inflows of resources	71,625	50,619	44,331	166,575
Net Position				
Investment in capital assets Unrestricted	10,906,344 1,324,602	2,095,351 143,113	2,038,929 905,344	15,040,624 2,373,059
Total net position	\$ 12,230,946	\$ 2,238,464	\$ 2,944,273	\$ 17,413,683

Statement of Revenues, Expenses, and Changes in Net Position – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2021

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 230,152	\$ 158,252	\$ 52,645	\$ 441,049
Water hook up charges	3,275	12,609	5,425	21,309
Sewer use charges	57,406	-	-	57,406
Sewer hook up charges	972	-	-	972
Parcel assessments	-	-	12,455	12,455
Total operating revenues	<u>291,805</u>	<u>170,861</u>	<u>70,525</u>	<u>533,191</u>
Operating Expenses				
Salaries and wages	110,118	101,648	45,788	257,554
Employee benefits	15,734	1,543	22,268	39,545
Services and supplies	120,606	136,327	53,452	310,385
Depreciation	676,424	136,802	180,996	994,222
Total operating expenses	<u>922,882</u>	<u>376,320</u>	<u>302,504</u>	<u>1,601,706</u>
Operating Loss	<u>(631,077)</u>	<u>(205,459)</u>	<u>(231,979)</u>	<u>(1,068,515)</u>
Nonoperating Revenues (Expenses)				
Interest income	22,972	5,903	15,177	44,052
Net realized gain (loss)	663	182	442	1,287
Net increase (decrease) in fair value of investments	(23,557)	(8,250)	(17,346)	(49,153)
Disposal of capital assets		(38,726)		(38,726)
Refunds	3,297	-	-	3,297
Total nonoperating revenues (expenses)	<u>3,375</u>	<u>(40,891)</u>	<u>(1,727)</u>	<u>(39,243)</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(627,702)</u>	<u>(246,350)</u>	<u>(233,706)</u>	<u>(1,107,758)</u>
Capital Contributions	<u>788,022</u>	<u>-</u>	<u>-</u>	<u>788,022</u>
Change in Net Position	160,320	(246,350)	(233,706)	(319,736)
Net Position, Beginning of Year	<u>12,070,626</u>	<u>2,484,814</u>	<u>3,177,979</u>	<u>17,733,419</u>
Net Position, End of Year	<u>\$ 12,230,946</u>	<u>\$ 2,238,464</u>	<u>\$ 2,944,273</u>	<u>\$ 17,413,683</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2021

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Activities				
Receipts from customers and users	\$ 277,962	\$ 164,610	\$ 68,869	\$ 511,441
Payments to suppliers	(123,862)	(131,999)	(65,341)	(321,202)
Payments to employees	(109,456)	(101,896)	(43,849)	(255,201)
Payments for benefits	(55,110)	(39,102)	(24,190)	(118,402)
Net Cash used for Operating Activities	<u>(10,466)</u>	<u>(108,387)</u>	<u>(64,511)</u>	<u>(183,364)</u>
Investing Activities				
Interest received	24,176	6,488	16,195	46,859
Earnings on investments	(22,894)	(8,069)	(16,904)	(47,867)
Net Cash from (used for) Investing Activities	<u>1,282</u>	<u>(1,581)</u>	<u>(709)</u>	<u>(1,008)</u>
Capital and Related Financing Activities				
Purchase of capital assets	(10,587)	-	(8,526)	(19,113)
Other	3,297	-	-	3,297
Net Cash used for Capital and Related Financing Activities	<u>(7,290)</u>	<u>-</u>	<u>(8,526)</u>	<u>(15,816)</u>
Net Change in Cash and Cash Equivalents	(16,474)	(109,968)	(73,746)	(200,188)
Cash and Cash Equivalents, Beginning of Year	<u>1,687,647</u>	<u>507,060</u>	<u>1,192,827</u>	<u>3,387,534</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,671,173</u>	<u>\$ 397,092</u>	<u>\$ 1,119,081</u>	<u>\$ 3,187,346</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2021

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Reconciliation of operating income (loss) to net cash from (used for) operating activities				
Operating income (loss)	\$ (631,077)	\$ (205,459)	\$ (231,979)	\$ (1,068,515)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities				
Depreciation expense	676,424	136,802	180,996	994,222
Pension expense	8,164	8,043	2,729	18,936
County pension contributions	(17,454)	(17,193)	(5,834)	(40,481)
Changes in				
Receivables	(13,843)	(6,251)	(1,656)	(21,750)
Accounts payable	(3,256)	4,328	(11,889)	(10,817)
Accrued payroll and related liabilities	662	(248)	1,939	2,353
Other post-employment benefits liability	(30,086)	(28,409)	1,183	(57,312)
Total adjustments	620,611	97,072	167,468	885,151
Net Cash used for Operating Activities	<u>\$ (10,466)</u>	<u>\$ (108,387)</u>	<u>\$ (64,511)</u>	<u>\$ (183,364)</u>
Noncash Investing, Capital, and related Financing Activities				
Contribution of capital asset	<u>\$ 788,022</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 788,022</u>

Eureka County
Statement of Fiduciary Net Position – Custodial Funds
June 30, 2021

	Custodial Funds
Assets	
Cash on deposit and invested	\$ 413,974
Accounts receivable	879
Taxes receivable	12,235
Accrued interest receivable	538
Assessments receivable	1,608
Total assets	429,234
Liabilities	
Accounts payable	870
Net position	
Restricted for	
Governments	259,175
Individuals	169,189
Total net position	\$ 428,364

Eureka County
Statement of Changes in Fiduciary Net Position – Custodial Funds
Year Ended June 30, 2021

	Custodial Funds
Additions	
Investment Income	
Interest earnings	\$ 3,385
Other	
Taxes and fees collected for other governments and organizations	15,598,572
Other	465,054
Total other	16,063,626
Total additions	16,067,011
Deductions	
Payments of taxes and fees to other governments or organizations	15,935,237
Change in Net Position	131,774
Net Position, Beginning of Year, as previously reported	-
Prior Period Adjustments	296,590
Net Position, Beginning of Year, as restated	296,590
Net Position, End of Year	\$ 428,364

Note 1 - Summary of Significant Accounting Policies

Eureka County, State of Nevada, (the “County”) is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision-making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits, and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles.

The accounting and reporting framework and the more significant accounting policies are as follows:

Reporting Entity

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus, data from these units (Eureka Town, Crescent Valley Town, Diamond Valley Weed and Rodent Control Districts, and Agricultural District # 15) are combined with data of the County. The County has one discretely presented component unit, the Eureka County Television District. The component unit presented has a June 30 year-end.

The County receives and disburses money in various agency accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. Crescent Valley Town has an advisory board of three elected members. The final operational and financial decisions are made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The financial activities of the unincorporated towns are reported in special revenue and proprietary funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The Agricultural District #15 is a special district that provides for the Eureka County Fair. The districts are reported as special revenue funds. The Eureka County Television District is a special district providing television broadcast services to Eureka County, and is included as a discretely presented component unit.

Implementation OF GASB Statement No. 84

As of July 1, 2020, Eureka County adopted GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement will enhance consistency and comparability by establishing specific criteria for identifying activities that should be reported as fiduciary activities. Greater consistency and comparability enhance the value provided by the information reported in financial statements for assessing government accountability and stewardship. The impact to Eureka County resulted in agency funds, previously accounting for amounts collected on behalf of parties outside the County, now being reported in custodial funds. The effect of the implementation of this standard on beginning net position and fund balance is disclosed in Note 10.

Government-Wide and Fund Financial Statements

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of net position presents the financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues not properly included among program revenues are reported instead as general revenues. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities so do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues are reflected as unearned revenue if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered “measurable” when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable, and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The major revenue sources of the County include tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes are reflected as deferred inflows of resources in the individual funds if they are not available to finance the activities of the current period.

The County’s financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

- General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.
- Future Reserve Fund – To account for receipts received pursuant to NRS 362.171 to set aside funds to mitigate adverse effects upon the County from the opening or closing of a major industry.
- Road Fund – To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.
- Regional Transportation Fund – To account for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.

The County also reports the following non-major governmental funds:

- Special Revenue Funds – These funds account for specific financial resources that are legally restricted or committed by Board action to expenditures for specific purposes.
- Capital Projects Fund – This fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following major enterprise funds:

- Eureka Town Water/Sewer Fund – To account for all revenues and expenses used to provide water and sewer services to the residents of the town of Eureka.
- Crescent Valley Water Fund – To account for all revenues and expenses used to provide water services to the residents of the town of Crescent Valley.
- Devil’s Gate General Improvement District (G.I.D.) Enterprise Fund – To account for all revenues and expenses used to provide water services to the residents of the Devil’s Gate General Improvement District.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds’ principal ongoing operations. The principal operating revenues of the enterprise funds are charges for water and or sewer use and assessments to the various residents and property owners. Operating expenses for the enterprise funds include the costs of providing water and sewer services, administrative expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The effects of interfund services provided and used have not been eliminated in those statements.

Budgets and Budgetary Accounting

Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the Clerk of the Board of Commissioners of Eureka County and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.

1. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
2. Public budget hearings on the tentative budget are held in May to obtain taxpayer comments.
3. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.

4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
5. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.
6. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflect budget amendments made during the year in accordance with the above procedures.
7. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for bond repayments, short-term financing repayment and any other long-term contract expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds the sum of operating and non-operating expenses may not exceed the sum of budgeted operating and non-operating expenses.

Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, the County Treasurer records a Trustee's Certificate holding the property for a period of two years after the first Monday in June of the year the certificate is dated, unless sooner redeemed upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien once all requirements are met.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the county of origin to be apportioned based on a statutory formula as part of Consolidated Tax Revenue.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with an original maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- State of Nevada Local Government Pooled Investment Fund (unrated).
- Certain securities issued by local governments of the State of Nevada.
- Certain "AAA" rated money market mutual funds that invest in federal securities.
- Other securities expressly provided by other statutes, including repurchase agreements.
- Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

Accounts Receivable

Accounts receivable includes an allowance for doubtful accounts for \$4,671 for ambulance charges as management deems their collectability as uncertain.

Inventories

The General Fund records inventory for fuel at the airport which is valued at cost on a first-in, first-out basis.

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

1. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
2. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
3. All assets acquired since July 1, 1968, are recorded at cost.
4. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
5. Prior to July 1, 2000, governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.
6. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
7. Expenditures over \$500 are capitalized as capital assets.
8. Donated capital assets are valued at their estimated acquisition value on the date donated.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	20-40 years
Improvements Other than Buildings	10-40 years
Equipment and Vehicles	3-25 years
Utility System - Well and System	10-40 years
Infrastructure	20-40 years

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds.

Compensated Absences

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2021. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

Fund Balance/Net Position

Government-wide Financial Statements – The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets includes capital assets net of depreciation and the debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted net position consists of unspent grants, donations, funds restricted by statute, and debt proceeds with third party restrictions for use on specific projects or programs. Unrestricted net position represents all other available financial resources of the County.

Fund Financial Statements – In the governmental fund financial statements, the following classifications of fund balance are used:

- **Nonspendable** – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.
- **Restricted** – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.
- **Committed** – Amounts that can only be used for specific purposes. Committed fund balance may only be established, rescinded, or changed pursuant to resolutions passed by the County Commissioners, the County's highest level of decision making authority.
- **Assigned** – Amounts that the County intends to use for a specific purpose, but do not meet the definitions of restricted or committed fund balance. Under the County's adopted policy, amounts may be assigned by the Budget Officer under the authorization of the Board.
- **Unassigned** – Amounts that have not been restricted, committed, or assigned to a specific purpose within the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the County Commissioners have provided otherwise in their commitment or assignment actions.

The County does not have a minimum fund balance policy.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deduction from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows and Outflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. This separate statement element represents the consumption of net position/fund balance that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The County reported deferred outflows of resources related to other postemployment benefits resulting from the County's contributions subsequent to the measurement date of the net other postemployment liability, changes in assumptions and other inputs, and differences between expected and actual experience. The County reported deferred outflows of resources related to pensions resulting from changes in assumptions or other inputs, differences between expected and actual experience, differences between projected and actual investment earnings, the County's contributions subsequent to the measurement date of the net pension liability and changes in the County's proportion and difference between the County's contributions and the County's proportionate contributions in the Statement of Net Position.

In addition to liabilities, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred inflows of resources. This separate statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County reported deferred inflows of resources related to other postemployment benefits resulting from changes in assumptions and other inputs and the differences between expected and actual experience. The County reported deferred inflows of resources related to pensions resulting from differences between expected and actual experience, differences between projected and actual investment earnings, and changes in the County's proportion and differences between the County's contributions and the County's proportionate contributions in the Statement of Net Position. The County reflects deferred inflows of resources which are unavailable revenue reported in the government fund balance sheet for delinquent property taxes and unavailable revenue from ambulance charges under the modified accrual basis of accounting.

Net Proceeds of Minerals

Net proceeds of mines are paid on an annual, calendar year basis. For the year ended June 30, 2021, net proceeds of mines received on actual business from January 1, 2020 through December 31, 2020 are reflected in the financial statements. Net proceeds of mines from January through June 2021 are neither measurable nor available to meet obligations existing at June 30, 2021. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2021 and are not reflected in these financial statements.

Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Inter-local Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime, and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Inter-local Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Comparative Data

Comparative data shown in the supplementary information sections for the prior year has been extracted from the 2019-2020 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability but is not considered full disclosure of transactions for 2019-2020. Such information can only be obtained by referring to the audited financial statements for that year.

Note 2 - Cash and Temporary Investments

The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. There is no restricted cash at year-end. The various bank balances are either covered by FDIC insurance or collateralized by securities held in the County's name in the Nevada State Treasurer collateral pool.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy that would further limit its exposure to certain risks as set forth below:

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), an unrated external investment pool. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. The County's investment in LGIP is equal to its original investment plus monthly allocations of interest income and realized and unrealized gains and losses, which is the same as the value of the pool shares. The County's investment in the LGIP is reported at Net Asset Value. More information regarding this pool, including quarterly reports, may be obtained from the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701. As of June 30, 2021, all securities, except those specifically listed, were rated AA+ or better by Standard & Poor's or AAA or better by Moody's. The County places no limit on the amount the County may invest in any one issuer. The County's investments are held in U. S. Government Treasury Notes (17%), negotiable certificates of deposits (8%), Federal Home Loan Mortgage Corporate Notes (4%), Federal Farm Credit Bank Debentures (17%), Federal Agricultural Mortgage Corporation Notes (8%), Federal National Mortgage Association Notes (10%), Federal Home Loan Bank Notes (12%), Tennessee Valley Authority (1%), money market funds (3%), corporate notes (3%), other securities (7%) and the Local Government Investment Pool (10%).

Custodial Credit Risk – For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy does not further limit this exposure.

Cash and investments held at June 30, 2020 by the County are allocated to the various funds as follows:

Major governmental funds	\$ 63,451,072
Nonmajor governmental funds	24,016,753
Discretely presented component unit	870,457
Proprietary funds	<u>3,187,346</u>
Total primary government	91,525,628
Fiduciary funds	<u>413,974</u>
Total cash and investments	<u><u>\$ 91,939,602</u></u>

Cash, investments, and deposits of the County at June 30, 2021 were held as follows:

Demand accounts	\$ 2,133,216
Money market funds	3,922,910
Other marketable securities	77,125,688
Local Government Investment Pool (LGIP)*	<u>8,757,788</u>
Total cash and investments	<u><u>\$ 91,939,602</u></u>

* Represents average weighted maturity of 143 days.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County does not have any investments that are measured using Level 3 inputs.

The County has the following fair value measurements as of June 30, 2021:

	Fair Value June 30, 2021	Fair Value Measurement Using	
		Level 1	Level 2
Money Market Funds	\$ 2,979,329	\$ 2,979,329	\$ -
U.S Treasury Notes	14,898,770	14,898,770	-
Federal Home Loan Mtg. Corp. Notes	3,478,593	-	3,478,593
Federal Farm Credit Bank Debentures	14,135,760	-	14,135,760
Federal Agricultural Mortgage Corporation Notes	7,145,340	-	7,145,340
Federal Home Loan Bank Notes	10,073,640	-	10,073,640
Federal National Mortgage Association Notes	8,466,804	-	8,466,804
Tennessee Valley Authority	1,019,470	-	1,019,470
Private Export Funding	1,997,400	-	1,997,400
Corporate Notes	2,998,390	-	2,998,390
Commercial Paper	999,037	-	999,037
Supranational	1,976,200	-	1,976,200
Negotiable Certificates of Deposit	6,956,955	-	6,956,955
	<u>\$ 77,125,688</u>	<u>\$ 17,878,099</u>	<u>\$ 59,247,589</u>

The County has the following maturity schedule as of June 30, 2021:

	Total	Investment Maturities (in Years)		
		<1	1-5	5-10
Certificates of Deposits	\$ 6,956,954	\$ 1,263,954	\$ 5,693,000	\$ -
Money Market Mutual Funds	2,979,329	2,979,329	-	-
U.S. Treasury Notes & Bonds	14,898,770	1,014,770	13,884,000	-
U.S. Government Securities	46,317,007	9,092,070	36,202,207	1,022,730
Commercial Paper	999,038	999,038	-	-
Corporate Notes	2,998,390	-	2,998,390	-
Supranational	1,976,200	-	1,976,200	-
	<u>77,125,688</u>	<u>\$ 15,349,161</u>	<u>\$ 60,753,797</u>	<u>\$ 1,022,730</u>
Local Government Investment Pool	<u>8,757,788</u>			
	<u>\$ 85,883,476</u>			

Note 3 - Capital Assets

	Balance June 30, 2020	Additions	Deletions	Reclassification/ Adjustment	Balance June 30, 2021
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 1,855,392	\$ -	\$ -	\$ -	\$ 1,855,392
Capital assets, being depreciated					
Improvements other than buildings	7,626,528	618,754	-	-	8,245,282
Buildings and improvements	34,790,676	27,927	77,929	49,125	34,789,799
Equipment and vehicles	22,789,493	2,111,511	1,439,070	14,486	23,476,420
Infrastructure	53,191,266	4,251,708	-	(788,048)	56,654,926
Total capital assets, being depreciated	<u>118,397,963</u>	<u>7,009,900</u>	<u>1,516,999</u>	<u>(724,437)</u>	<u>123,166,427</u>
Less accumulated depreciation	<u>72,626,035</u>	<u>4,407,863</u>	<u>1,411,514</u>	<u>106</u>	<u>75,622,490</u>
Total capital assets, being depreciated, net	<u>45,771,928</u>	<u>2,602,037</u>	<u>105,485</u>	<u>(724,543)</u>	<u>47,543,937</u>
Total governmental activities capital assets, net	<u>\$ 47,627,320</u>	<u>\$ 2,602,037</u>	<u>\$ 105,485</u>	<u>\$ (724,543)</u>	<u>\$ 49,399,329</u>
Discretely Presented Component Units					
Eureka County Television District					
Capital assets, being depreciated					
Improvements other than buildings	\$ 54,599	\$ -	\$ -	\$ -	\$ 54,599
Buildings and improvements	324,539	-	-	-	324,539
Equipment and vehicles	2,200,329	66,796	-	-	2,267,125
Total capital assets, being depreciated	<u>2,579,467</u>	<u>66,796</u>	<u>-</u>	<u>-</u>	<u>2,646,263</u>
Less accumulated depreciation	<u>2,115,311</u>	<u>44,972</u>	<u>-</u>	<u>-</u>	<u>2,160,283</u>
Total Eureka County Television District Capital Assets, Net	<u>\$ 464,156</u>	<u>\$ 21,824</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 485,980</u>

Eureka County
Notes to Financial Statements
June 30, 2021

	Balance June 30, 2020	Additions	Deletions	Reclassification/ Adjustment	Balance June 30, 2021
Business-type Activities					
Capital assets, not being depreciated					
Land and water rights	\$ 120,870	\$ -	\$ -	\$ -	\$ 120,870
Capital assets, being depreciated					
Improvements other than buildings	89,359	1,925	-	788,022	879,306
Buildings and improvements	54,512	-	-	-	54,512
Equipment and vehicles	323,193	8,663	3,064	-	328,792
Infrastructure	28,874,283	8,525	47,995	-	28,834,813
Total capital assets, being depreciated	29,341,347	19,113	51,059	788,022	30,097,423
Less accumulated depreciation	14,195,780	994,222	12,333	-	15,177,669
Total capital assets, being depreciated, net	15,145,567	(975,109)	38,726	788,022	14,919,754
Total business-type activities capital assets, net	<u>\$ 15,266,437</u>	<u>\$ (975,109)</u>	<u>\$ 38,726</u>	<u>\$ 788,022</u>	<u>\$ 15,040,624</u>
Grand total net - all capital assets	<u>\$ 63,357,913</u>	<u>\$ 1,648,752</u>	<u>\$ 144,211</u>	<u>\$ 63,479</u>	<u>\$ 64,925,933</u>

The Eureka County Capital projects fund donated the cost of a sewer lining project totaling \$788,022 to the Eureka Town Water/Sewer Fund.

Depreciation expense was charged to functions/programs of the County as follows:

Governmental Activities	
General government	\$ 2,113,235
Public safety	133,200
Judicial	11,116
Public works including depreciation of general infrastructure assets	2,027,822
Health and sanitation	73,471
Culture and recreation	41,697
Community support	<u>7,322</u>
	<u>\$ 4,407,863</u>
Discretely Presented Component Units	
Eureka County Television District	<u>\$ 44,972</u>
Business-type Activities	
Water	\$ 941,042
Sewer	<u>53,180</u>
	<u>\$ 994,222</u>

Note 4 - Landfill Closure and Post-Closure Costs

The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. According to the Eureka County Landfill Capacity Analysis in 2017, 94% of the landfill's capacity remains, and its estimated remaining life is 123 years. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,606 to Nevada Public Agency Insurance pool for a period of fifteen years. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by an engineering firm, are \$2,487,000 and \$475,700, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

Note 5 - Available Borrowing Capacity

The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2021, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	Eureka General County	Town of Eureka	Town of Crescent Valley
General Obligation Debt Limit	\$ 193,657,180	\$ 4,001,031	\$ 1,312,130
General Obligation Debt Outstanding	-	-	-
Available Borrowing Capacity	<u>\$ 193,657,180</u>	<u>\$ 4,001,031</u>	<u>\$ 1,312,130</u>

Note 6 - Long-Term Liabilities

There is no bonded long-term debt as of June 30, 2021. Other long-term liabilities, typically paid through the General Fund, consisted of the following:

	Outstanding July 1, 2020	Increases	Decreases	Outstanding June 30, 2021	Due Within 1 year
<u>Governmental Activities</u>					
Vested Vacation/ Sick leave	<u>\$ 972,588</u>	<u>\$ 442,359</u>	<u>\$ 447,512</u>	<u>\$ 967,435</u>	<u>\$ 414,989</u>
<u>Business-type Activities</u>					
Vested Vacation/ Sick leave	<u>\$ 73,354</u>	<u>\$ 32,190</u>	<u>\$ 28,136</u>	<u>\$ 77,408</u>	<u>\$ 31,047</u>

Note 7 - Defined Benefit Pension Plan

Plan Description

Eureka County contributes to the Public Employees' Retirement System of the State of Nevada (PERS). PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.5% multiplier and for regular members entering PERS on or after July 1, 2015, there is a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or at age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service. Police/Fire members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, at age 50 with 20 years of service, or at any age with 33 1/3 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. IF EPC was selected, the member cannot covert to the Employee/Employer contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Actuarial Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2021 the Statutory Employer/employee matching rate was 15.25% for Regular and 22.00% for Police/Fire. The Employer-pay contribution (EPC) rate for the fiscal year ending June 30, 2021 was 29.25% for Regular and 42.50% for Police/Fire.

Eureka County's contributions were \$869,804 for the year ended June 30, 2021.

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2020:

Asset Class	Target Allocation	Long-Term Geometric Expected Rate of Real Return
Domestic Equity	42%	5.50%
International Equity	18%	5.50%
Domestic Fixed Income	28%	0.75%
Private Markets	12%	6.65%

As of June 30, 2020, PERS' long-term inflation assumption was 2.75%.

Net Pension Liability

At June 30, 2021, the County's reported a liability of \$10,484,782 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in PERS pension plan relative to the total contributions of all participating PERS employers and members. At July 1, 2020, the County's proportion was 0.07528 percent, which is a decrease of 0.00442 percent from its proportion measured as of June 30, 2020 of 0.07086 percent.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2021, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Net Pension Liability	\$ 16,352,209	\$ 10,484,782	\$ 5,606,452

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	2.75%
Payroll Growth	5.00%
Investment Rate of Return	7.50%
Productivity Pay Increase	0.50%
Projected Salary Increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.90%, depending on service Rates include inflation and productivity increases
Consumer Price Index	2.75%
Other Assumptions	Same as those used in the June 30, 2020 funding actuarial valuation

Mortality rates for healthy members were based on the Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates are based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for healthy annuitants at age 50 to the mortality rate for employees at age 50. The mortality rates are then projected to 2020 with Scale MP-2016. Mortality rates for disabled were based on the Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years. Mortality rates for pre-retirement were based on Headcount-Weighted RP-2014 Employee Table, projected to 2020 with Scale MP-2016. The additional projection of six years is a provision made for future mortality improvement.

Actuarial assumptions used in the June 30, 2020 valuation were based on the results of the experience review completed in 2017.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2020, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2020.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the County recognized pension expense of \$406,900. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 325,755	\$ 135,384
Differences between projected and actual investment earnings	-	396,071
Changes in assumptions or other inputs	294,506	-
Changes in the County's proportion and differences between the County's contributions and the County's proportionate contributions	593,610	1,067,732
County contributions subsequent to the measurement date	869,804	-
	\$ 2,083,675	\$ 1,599,187

The \$869,804 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined is 6.13 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2021	\$ (602,234)
2022	(159,794)
2023	78,142
2024	173,551
2025	111,582
Thereafter	13,437
	\$ (385,316)

Additional Information

The PERS Comprehensive Annual Financial Report (CAFR) is available on PERS website at www.nvpers.org under Quick Links – Publications.

Note 8 - Postemployment Healthcare Plans

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County's health insurance program or the Nevada Public Employees' benefits Plan (PEBP) under NRS 287.023.

Plan Descriptions

The County's defined benefit OPEB plan, Eureka County Employee Health Benefits Plan (ECHBP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined OPEB plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, dental, vision, and life insurance benefits to eligible retired County employees and beneficiaries.

ECHBP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the ECHBP was adopted to provide postemployment benefits to full-time employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75; no separate financial reports are issued.

PEBP is a single employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities with the State of Nevada to join the State's Public Employee Benefits Program. Nevada Revised Statute 287.023 sunsetted the option to join PEBP for County employees who retired from the County after September 1, 2008. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided

ECHBP provided healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County under PERS are allowed to continue participation in the County's group health insurance program (medical, dental, vision and life insurance). Employees retiring from the County under PERS who were hired prior to July 1, 2009 with a minimum of five years of service receive subsidized premiums from the County based on the years of service, as noted below. Retirees are responsible for payment of unsubsidized premiums. Retirees who retired prior to July 1, 2004 receive a minimum subsidy of \$150, but those with at least seven years of service follow the chart below. During the year end June 30, 2008, the plan was modified for those employees hired after July 1, 2009. Consequently, no employees hired after July 1, 2009 will be eligible to receive subsidized premium payments.

Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit	Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit
At least 5	25.0%	\$ 117.40	13	85.0%	\$ 399.14
6	32.5%	152.61	14	92.5%	434.36
7	40.0%	187.83	15	100.0%	469.58
8	47.5%	223.05	16	107.5%	504.80
9	55.0%	258.27	17	115.0%	540.02
10	62.5%	293.49	18	122.5%	575.24
11	70.0%	328.71	19	130.0%	610.45
12	77.5%	363.92	20 or more	137.5%	645.67

PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$3 to a maximum of \$753 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Employees Covered by Benefit Terms

At June 30, 2020 the following employees were covered by the benefit terms:

	ECHBP	PEBP	Total
Inactive employees or beneficiaries currently receiving benefits	29	15	44
Active employees	87	-	87
	<u>116</u>	<u>15</u>	<u>131</u>

Total OPEB Liability

The County's total OPEB liability of \$7,564,848 was measured as of June 30, 2020 and was determined by an actuarial valuation as of that date.

	ECHBP	PEBP	Total
Total OPEB Liability	<u>\$ 7,273,573</u>	<u>\$ 291,275</u>	<u>\$ 7,564,848</u>

Assumptions and Other Inputs

The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs for ECHBP and PEBP, applied to all periods included in the measurement, unless otherwise specified:

	<u>ECHBP</u>	<u>PEBP</u>
Actuarial cost method	Entry age normal	Entry age normal
General inflation	2.50%	2.50%
Assumed wage inflation	3.00%	N/A
Discount rate	2.66%	2.66%
Health care trend rates	6.00% for 2022, decreasing 0.25 % per year to an ultimate rate of 4.00% for 2076 and later years	6.00% for 2021, decreasing 0.25% per year to an unlimited rate of 4.00% for 2076 and later years
Retirees' share of benefit-related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

The discount rate for ECHBP and PEBP was based on the Standard & Poor's Municipal Bond 20 Year High Grade Index.

For the ECHBP and PEBP Plans, mortality rates for non-disabled regular and safety members were based on the Headcount-Weighted PR-2014 Healthy Annuitant Table, set forward one year. Mortality rates for pre-retirement regular and safety employees were based on Headcount-Weighted PR-2014 Healthy Annuitant Table. Adjustments for mortality improvements were based on applying the MacLeod Watts Scale 2020 on a generational basis from 2019 forward, based on data from the Society of Actuaries Mortality Improvement Scale MP-2019 and the demographic assumptions used in the 2019 Annual Report of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in the Total OPEB Liability

	<u>ECHBP</u>	<u>PEBP</u>	<u>Total</u>
Balance at June 30, 2020	\$ 6,717,458	\$ 319,933	\$ 7,037,391
Changes for the year			
Service cost	230,487	-	230,487
Interest	190,380	8,630	199,010
Differences between expected and actual experience	1,266,636	(19,215)	1,247,421
Changes in assumptions or other inputs	(882,783)	3,190	(879,593)
Benefit payments	(248,605)	(21,263)	(269,868)
Net changes	<u>556,115</u>	<u>(28,658)</u>	<u>527,457</u>
Balance at June 30, 2021	<u>\$ 7,273,573</u>	<u>\$ 291,275</u>	<u>\$ 7,564,848</u>

Changes in Assumptions

ECHBP and PEBP change is assumptions and other inputs reflect a change in morality and medical trend assumptions and a change in discount rate from 2.79% to 2.66%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage lower (1.66%) or 1-percentage-point higher (3.66%) than the current discount rate:

	1% Decrease in Discount Rate (1.66%)	Discount Rate (2.66%)	1% Increase in Discount Rate (3.66%)
ECHBP OPEB Liability	\$ 8,370,784	\$ 7,273,573	\$ 6,379,694
PEBP OPEB Liability	327,163	291,275	261,769
	<u>\$ 8,697,947</u>	<u>\$ 7,564,848</u>	<u>\$ 6,641,463</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (6.00% decreasing to 5.00%)	Healthcare Cost Trend Rate (6.00%)	1% Increase in Healthcare Cost Trend Rate (6.00% increasing to 7.00%)
ECHBP OPEB Liability	\$ 6,529,058	\$ 7,273,573	\$ 8,235,489
PEBP OPEB Liability	263,218	291,275	324,592
Total OPEB Liability	<u>\$ 6,792,276</u>	<u>\$ 7,564,848</u>	<u>\$ 8,560,081</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the County recognized OPEB expense (negative OPEB expense) of \$148,426:

ECHBP	\$	155,821
PEBP		<u>(7,395)</u>
		<u>\$ 148,426</u>

At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	ECHBP		PEBP		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions and other inputs	\$ 132,175	\$ 1,532,954		\$ -	\$ 132,175	\$ 1,532,954
Differences between expected and actual experience	1,122,372	912,751		-	1,122,372	912,751
Contributions subsequent to the measurement date	<u>294,823</u>	<u>-</u>	<u>19,404</u>	<u>-</u>	<u>314,227</u>	<u>-</u>
	<u>\$ 1,549,370</u>	<u>\$ 2,445,705</u>	<u>\$ 19,404</u>	<u>\$ -</u>	<u>\$ 1,568,774</u>	<u>\$ 2,445,705</u>

The \$314,227 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2022.

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	ECHBP	PEBP	Total
2022	\$ 265,046	\$ -	\$ 265,046
2023	265,046	-	265,046
2024	265,046	-	265,046
2025	265,046	-	265,046
2026	191,241	-	191,241
Thereafter	<u>(60,267)</u>	<u>-</u>	<u>(60,267)</u>
	<u>\$ 1,191,158</u>	<u>\$ -</u>	<u>\$ 1,191,158</u>

Note 9 - Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The following items were awarded by the County, but not received until fiscal year 2021/2022:

On June 7, 2021 the County approved the purchase of a caterpillar motor grader for \$396,676 and a Caterpillar wheel loader for \$422,492.

On June 21, 2021 the County approved the purchase of five public safety vehicles not to exceed \$275,000.

Note 10 - Adoption of a New Standard

As of July 1, 2020, Eureka County adopted GASB Statement No. 84, Fiduciary Activities (GASB 84). The agency fund, previously accounting for amounts collected on behalf of parties outside of the County, are now reported in custodial funds.

The following table describes the effects of the implementation of GASB 84 on beginning net position:

	Custodial Funds
Net position at July 1, 2020, as previously reported	\$ -
Agency funds, previously accounting for amounts collected on behalf of parties outside the County, now reported in custodial funds	296,590
Net position at July 1, 2020, as restated	\$ 296,590

Note 11 - Tax Abatements

The County entered into an abatement, through the Nevada Governor's Office of Economic Development, in accordance with NRS that allows for partial abatement of qualifying renewable energy properties. Property tax abatements on certified eligible properties are equal to 55% of the taxes payable on real and personal property. In addition, 45% of the taxes after abatement must be distributed to the Nevada State Renewable Energy Fund.

For the year June 30, 2021, the County abated property taxes totaling \$248,266.

Note 12 - New Fund

The County approved a resolution to create the District Court Improvement Fund pursuant to NRS 19.0302.

Note 13 - Ad Valorem Capital Projects

Pursuant to NRS 354.598155, the County is required to provide the expenditures for revenue received under this statute. The County spent monies in the current fiscal year for public safety vehicles and equipment, park and land improvements, public works improvements, public works vehicles and equipment, computer upgrades and medical equipment.

Note 14 - Restricted Fund Balance

In accordance with GASB Statement 54, "*Fund Balance Reporting and Governmental Fund Type Definitions*" (codification paragraph 1800.165 to .187) the County has restricted fund balance for the following purposes:

Fund	Amount	Purpose
Future Reserve	\$ 11,696,608	Mining stabilization, NRS 362.171
Road	1,846,853	Future road projects
Regional Transportation	341,450	Road Projects, NRS 373
Agricultural Extension	924,334	Agricultural extension, NRS 549.020
Agricultural District #15	209,555	Eureka County Fair
Town of Eureka	1,071,601	General town services
Town of Crescent Valley	346,195	General town services
Eureka County Television District	794,038	Television equipment upgrades/maintenance
Diamond Valley Weed District	113,921	Control of weed infestations
Diamond Valley Rodent District	313,235	Control of rodent infestations
District Court Improvement	3,874	District Court improvements, NRS 19.0302
Recreation	483,423	Maintenance of County recreational facilities, NRS 244.3358
Tourism	24,755	Promotion of tourism, NRS 244.3358
Water Mitigation	850,807	Offset adverse effects from opening or closing of major industry, NRS 362.171
Game Management Board	1,660	Provide funding for local meetings and travel to State Game Board meetings
Eureka County Indigent	215,978	Provide aid and relief for indigent persons, NRS 428.285
Eureka County Indigent	1,371	Indigent legal services, NRS 19.031
Eureka County Hospital Indigent	975,281	Provide for medical aid of indigent persons, NRS 428.285
Assessor's Technology	1,338,932	Technology improvements, NRS 250.085
Recorder's Technology	77,321	Technology improvements, NRS 247.306
Justice Court AA	77,723	Court improvements, NRS 176.059
Juvenile Court AA	45,320	Provide services to juveniles, NRS 62E.270
Justice Court Facility	124,135	Court improvements, NRS 176.0611
Forensic Fee	125	Forensic fees, NRS 453.576
Capital Projects	<u>3,511,542</u>	Capital improvements
Total	<u>\$ 25,390,037</u>	

Note 15 - Compliance with Nevada Revised Statutes and Administrative Code

The independent audit of the records of Eureka County for the year ended June 30, 2021, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year with the following possible exceptions:

The funds listed below over expended amounts appropriated for various functions or programs and, as such, may not be in accordance with Nevada Revised Statute 354.626:

Fund	Program or Function	Amount
Future Reserve Fund	General Government	\$ 5,000

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Required Supplementary Information
June 30, 2021

Eureka County

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 4,557,322	\$ 4,557,322	\$ 3,569,912	\$ (987,410)	\$ 3,856,853
State unitary tax	-	-	244,887	244,887	252,368
Personal property	-	-	519,254	519,254	656,432
Net proceeds of mines	2,450,328	2,450,328	6,850,753	4,400,425	4,689,441
	<u>7,007,650</u>	<u>7,007,650</u>	<u>11,184,806</u>	<u>4,177,156</u>	<u>9,455,094</u>
Licenses and permits					
Liquor licenses	2,000	2,000	2,925	925	2,246
County gaming licenses	1,000	1,000	503	(497)	503
Marriage licenses	150	150	210	60	231
Animal licenses	50	50	307	257	110
Motor vehicle licenses	3,000	3,000	4,394	1,394	3,262
Returned check fees	-	-	125	125	150
	<u>6,200</u>	<u>6,200</u>	<u>8,464</u>	<u>2,264</u>	<u>6,502</u>
Intergovernmental revenues					
Payment in lieu of taxes	325,000	325,000	392,099	67,099	390,654
Federal geothermal lease	17,000	17,000	11,397	(5,603)	14,960
Federal grants					
FAA Federal Airport Prevention grant	-	-	-	-	232,046
CSBG grant	-	-	12,015	12,015	5,022
Federal title III grant	-	-	9,940	9,940	3,441
Federal title III grant	10,000	10,000	10,129	129	8,120
Public safety grant	-	-	20,731	20,731	3,485
Congregate meals USDA grant	-	-	39,042	39,042	36,656
LEPC grant	27,000	27,000	1,778	(25,222)	25,587
Bureau of justice grant	2,000	2,000	-	(2,000)	35,620
Senior center nutrition grant	8,500	8,500	23,721	15,221	16,517
Senior center homebound nutrition grant	11,250	11,250	19,413	8,163	27,321
Senior center transportation	10,000	10,000	6,566	(3,434)	15,934
DAS senior center	3,500	3,500	4,282	782	3,866
CARES Act grants	-	68,909	454,172	385,263	33,889
State shared revenue					
State gaming licenses	50,000	50,000	45,722	(4,278)	50,987
Consolidated tax	4,234,279	4,234,279	6,283,919	2,049,640	5,603,852
RPTT (NRS 375.070)	500	500	207	(293)	2,057
Other	12,000	12,000	-	(12,000)	73
	<u>4,711,029</u>	<u>4,779,938</u>	<u>7,335,133</u>	<u>2,555,195</u>	<u>6,510,087</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
Charges for services					
Clerk fees	\$ 4,000	\$ 4,000	\$ -	\$ (4,000)	\$ 10
Recorder fees	50,000	50,000	102,590	52,590	74,596
Mining map fees	12,000	12,000	51,210	39,210	6,390
Assessor's commissions	500,000	500,000	993,015	493,015	795,983
Prisoner reimbursement	1,500	1,500	-	(1,500)	-
Sheriff's fees	700	700	1,194	494	825
Public works fees	3,000	3,000	1,765	(1,235)	2,742
Ambulance fee	39,000	39,000	83,651	44,651	49,881
Swimming pool fees	5,000	5,000	9,787	4,787	8,880
Juvenile probation fees	12,000	12,000	3,787	(8,213)	16,159
Senior program income	23,300	23,300	35,064	11,764	31,180
Facility use charge	6,000	6,000	7,514	1,514	10,398
Cultural programs - opera	1,500	1,500	197	(1,303)	666
Other	9,300	9,300	11,348	2,048	8,521
	<u>667,300</u>	<u>667,300</u>	<u>1,301,122</u>	<u>633,822</u>	<u>1,006,231</u>
Fines and Forfeits					
Court fines	10,000	10,000	7,050	(2,950)	7,265
Forfeited bail	40,000	40,000	30,815	(9,185)	35,948
Court other	9,700	9,700	13,063	3,363	12,566
	<u>59,700</u>	<u>59,700</u>	<u>50,928</u>	<u>(8,772)</u>	<u>55,779</u>
Miscellaneous					
Interest earned	150,000	150,000	505,745	355,745	617,376
Rents and royalties	9,000	9,000	9,750	750	23,917
Delinquent tax penalties/ fees	20,000	20,000	30,370	10,370	17,965
Tax sale	-	-	27,694	27,694	9,368
Donations	500	500	-	(500)	-
Net realized gain (loss)	1,000	1,000	14,096	13,096	27,091
Net change in fair value of investments	1,000	1,000	(437,831)	(438,831)	688,711
North End activity programs	500	500	3,594	3,094	1,184
Aviation Fuel	40,000	40,000	38,371	(1,629)	46,659
Reimbursable court fees	1,200	1,200	2,600	1,400	2,713
Other	20,000	20,000	59,289	39,289	33,682
	<u>243,200</u>	<u>243,200</u>	<u>253,678</u>	<u>10,478</u>	<u>1,468,666</u>
Total revenues	<u>12,695,079</u>	<u>12,763,988</u>	<u>20,134,131</u>	<u>7,370,143</u>	<u>18,502,359</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
Expenditures					
General government					
Commissioners					
Salaries and wages	\$ 160,000	\$ 160,000	\$ 154,588	\$ 5,412	\$ 80,252
Employee benefits	160,000	160,000	142,591	17,409	113,395
Services and supplies	794,500	724,500	275,316	449,184	316,572
	<u>1,114,500</u>	<u>1,044,500</u>	<u>572,495</u>	<u>472,005</u>	<u>510,219</u>
Treasurer					
Salaries and wages	130,000	130,000	123,939	6,061	129,892
Employee benefits	98,000	98,000	79,684	18,316	83,992
Services and supplies	94,025	94,025	45,764	48,261	49,928
	<u>322,025</u>	<u>322,025</u>	<u>249,387</u>	<u>72,638</u>	<u>263,812</u>
Recorder					
Salaries and wages	220,000	220,000	202,289	17,711	241,659
Employee benefits	135,000	135,000	108,401	26,599	145,974
Services and supplies	67,500	67,500	39,354	28,146	32,967
Capital outlay	10,000	10,000	6,553	3,447	10,162
	<u>432,500</u>	<u>432,500</u>	<u>356,597</u>	<u>75,903</u>	<u>430,762</u>
Assessor					
Salaries and wages	285,000	285,000	259,875	25,125	217,331
Employee benefits	176,000	176,000	139,302	36,698	138,306
Services and supplies	59,000	59,000	15,428	43,572	40,126
	<u>520,000</u>	<u>520,000</u>	<u>414,605</u>	<u>105,395</u>	<u>395,763</u>
Building and grounds					
Salaries and wages	209,000	209,000	147,655	61,345	194,147
Employee benefits	94,500	94,500	59,571	34,929	86,105
Services and supplies	932,400	932,400	622,448	309,952	653,140
	<u>1,235,900</u>	<u>1,235,900</u>	<u>829,674</u>	<u>406,226</u>	<u>933,392</u>
Election expense					
Salaries and wages	5,000	5,000	8,821	(3,821)	437
Employee benefits	2,500	2,500	3,440	(940)	269
Services and supplies	71,000	139,909	87,932	51,977	44,981
Capital outlay	-	-	16,189	(16,189)	29,405
	<u>78,500</u>	<u>147,409</u>	<u>116,382</u>	<u>31,027</u>	<u>75,092</u>
Audit and budget					
Services and supplies	126,500	126,500	97,826	28,674	107,149

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
Comptroller					
Salaries and wages	\$ 401,000	\$ 401,000	\$ 315,975	\$ 85,025	\$ 215,509
Employee benefits	175,000	175,000	88,400	86,600	86,796
Services and supplies	141,200	61,450	42,146	19,304	62,284
Capital outlay	-	-	4,452	(4,452)	-
	<u>717,200</u>	<u>637,450</u>	<u>450,973</u>	<u>186,477</u>	<u>364,589</u>
Airport					
Services and supplies	351,250	351,250	117,314	233,936	133,051
Capital outlay	475,000	475,000	562,508	(87,508)	257,463
	<u>826,250</u>	<u>826,250</u>	<u>679,822</u>	<u>146,428</u>	<u>390,514</u>
Land use committee					
Salaries and wages	10,000	10,000	560	9,440	1,113
Employee benefits	2,000	2,000	43	1,957	154
Services and supplies	13,000	13,000	197	12,803	1,259
	<u>25,000</u>	<u>25,000</u>	<u>800</u>	<u>24,200</u>	<u>2,526</u>
Technology support					
Salaries and wages	149,000	149,000	129,873	19,127	88,680
Employee benefits	79,000	79,000	61,197	17,803	47,865
Services and supplies	544,300	544,300	393,775	150,525	250,132
Capital outlay	63,000	63,000	37,637	25,363	28,593
	<u>835,300</u>	<u>835,300</u>	<u>622,482</u>	<u>212,818</u>	<u>415,270</u>
Planning commission					
Salaries and wages	12,000	12,000	1,185	10,815	721
Employee benefits	2,000	2,000	131	1,869	121
Services and supplies	4,200	4,200	480	3,720	470
	<u>18,200</u>	<u>18,200</u>	<u>1,796</u>	<u>16,404</u>	<u>1,312</u>
Human Resources					
Salaries and wages	-	63,948	53,056	10,892	-
Employee benefits	-	32,000	36,834	(4,834)	-
Services and supplies	-	78,802	34,138	44,664	499
	<u>-</u>	<u>174,750</u>	<u>124,028</u>	<u>50,722</u>	<u>499</u>
Non-departmental expenses					
Employee benefits	5,000	5,000	2,073	2,927	2,223
Services and supplies	195,750	195,750	183,910	11,840	164,499
	<u>200,750</u>	<u>200,750</u>	<u>185,983</u>	<u>14,767</u>	<u>166,722</u>
Total general government	<u>6,452,625</u>	<u>6,546,534</u>	<u>4,702,850</u>	<u>1,843,684</u>	<u>4,057,621</u>
Public safety					
Sheriff					
Salaries and wages	1,584,000	1,584,000	1,587,742	(3,742)	1,324,718
Employee benefits	1,132,000	1,132,000	898,422	233,578	849,030
Services and supplies	609,500	609,500	661,968	(52,468)	475,497
Capital outlay	15,000	15,000	29,721	(14,721)	69,361
	<u>3,340,500</u>	<u>3,340,500</u>	<u>3,177,853</u>	<u>162,647</u>	<u>2,718,606</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
LEPC					
Salaries and wages	2,000	2,000	942	1,058	202
Employee benefits	1,000	1,000	279	721	60
Services and supplies	35,000	35,000	854	34,146	384
Capital outlay	-	-	-	-	30,047
	<u>38,000</u>	<u>38,000</u>	<u>2,075</u>	<u>35,925</u>	<u>30,693</u>
Fire District, Eureka					
Salaries and wages	54,500	54,500	39,221	15,279	37,452
Employee benefits	25,250	25,250	19,153	6,097	16,153
Services and supplies	532,000	532,000	256,334	275,666	260,431
Capital outlay	200,000	200,000	332,859	(132,859)	14,712
	<u>811,750</u>	<u>811,750</u>	<u>647,567</u>	<u>164,183</u>	<u>328,748</u>
Total public safety	<u>4,190,250</u>	<u>4,190,250</u>	<u>3,827,495</u>	<u>362,755</u>	<u>3,078,047</u>
Judicial					
Juvenile probation					
Salaries and wages	130,000	130,000	125,786	4,214	115,998
Employee benefits	82,000	82,000	78,239	3,761	75,571
Services and supplies	61,050	61,050	49,779	11,271	56,601
	<u>273,050</u>	<u>273,050</u>	<u>253,804</u>	<u>19,246</u>	<u>248,170</u>
District Attorney					
Salaries and wages	385,000	385,000	249,759	135,241	241,452
Employee benefits	200,000	200,000	109,654	90,346	99,473
Services and supplies	224,000	224,000	30,475	193,525	94,449
Capital outlay	-	-	-	-	18,476
	<u>809,000</u>	<u>809,000</u>	<u>389,888</u>	<u>419,112</u>	<u>453,850</u>
District court					
Services and supplies	271,200	271,200	180,608	90,592	166,170
Capital outlay	50,000	50,000	36,097	13,903	-
	<u>321,200</u>	<u>321,200</u>	<u>216,705</u>	<u>104,495</u>	<u>166,170</u>
Eureka Justice Court					
Salaries and wages	201,000	201,000	184,215	16,785	169,042
Employee benefits	101,500	101,500	99,323	2,177	97,416
Services and supplies	137,160	137,160	30,075	107,085	33,639
	<u>439,660</u>	<u>439,660</u>	<u>313,613</u>	<u>126,047</u>	<u>300,097</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
Law library					
Services and supplies	\$ 24,000	\$ 24,000	\$ 16,449	\$ 7,551	\$ 18,960
Total judicial	1,866,910	1,866,910	1,190,459	676,451	1,187,247
Public works					
Salaries and wages	368,000	368,000	346,992	21,008	271,504
Employee benefits	215,000	215,000	121,435	93,565	153,662
Services and supplies	648,000	723,000	116,787	606,213	251,592
Capital outlay	60,000	60,000	72,366	(12,366)	-
Total public works	1,291,000	1,366,000	657,580	708,420	676,758
Health and sanitation					
Diagnostic Treatment Center					
Services and supplies	651,000	651,000	474,333	176,667	561,387
Ambulance					
Salaries and wages	252,000	252,000	251,811	189	192,752
Employee benefits	155,000	155,000	141,171	13,829	123,353
Services and supplies	112,000	112,000	75,604	36,396	64,652
Capital outlay	80,000	80,000	75,341	4,659	18,030
Total ambulance	599,000	599,000	543,927	55,073	398,787
Cemeteries					
Services and supplies	8,000	8,000	3,859	4,141	5,621
Total health and sanitation	1,258,000	1,258,000	1,022,119	235,881	965,795
Swimming pool					
Salaries and wages	200,000	200,000	151,193	48,807	135,623
Employee benefits	48,000	48,000	39,074	8,926	38,058
Services and supplies	27,500	27,500	12,087	15,413	11,788
Total swimming pool	275,500	275,500	202,354	73,146	185,469

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
North End activity					
Services and supplies	\$ 9,000	\$ 9,000	\$ 5,827	\$ 3,173	\$ 4,085
Senior center					
Salaries and wages	407,000	407,000	361,366	45,634	322,132
Employee benefits	165,000	165,000	135,121	29,879	142,394
Services and supplies	144,500	144,500	161,541	(17,041)	151,695
	<u>716,500</u>	<u>716,500</u>	<u>658,028</u>	<u>58,472</u>	<u>616,221</u>
Museum					
Salaries and wages	75,000	75,000	75,287	(287)	68,535
Employee benefits	38,000	38,000	31,696	6,304	34,739
Services and supplies	18,500	18,500	6,327	12,173	6,956
	<u>131,500</u>	<u>131,500</u>	<u>113,310</u>	<u>18,190</u>	<u>110,230</u>
Public parks					
Salaries and wages	40,000	40,000	27,941	12,059	22,258
Employee benefits	15,000	15,000	17,741	(2,741)	13,692
Services and supplies	59,000	59,000	26,765	32,235	46,418
Capital outlay	25,000	25,000	-	25,000	-
	<u>139,000</u>	<u>139,000</u>	<u>72,447</u>	<u>66,553</u>	<u>82,368</u>
Library					
Services and supplies	114,500	114,500	110,024	4,476	102,571
Total culture and recreation	<u>1,386,000</u>	<u>1,386,000</u>	<u>1,161,990</u>	<u>224,010</u>	<u>1,100,944</u>
Community support					
Natural resources					
Salaries and wages	151,000	151,000	130,294	20,706	131,635
Employee benefits	88,500	88,500	79,636	8,864	82,713
Services and supplies	81,600	81,600	11,227	70,373	5,755
	<u>321,100</u>	<u>321,100</u>	<u>221,157</u>	<u>99,943</u>	<u>220,103</u>
Housing					
Services and supplies	1,000	1,000	-	1,000	-
Capital outlay	-	-	-	-	38,160
	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>38,160</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
Opera house					
Salaries and wages	\$ 66,000	\$ 66,000	\$ 51,284	\$ 14,716	\$ 79,463
Employee benefits	35,000	35,000	20,420	14,580	33,908
Services and supplies	66,500	66,500	23,005	43,495	37,501
	<u>167,500</u>	<u>167,500</u>	<u>94,709</u>	<u>72,791</u>	<u>150,872</u>
Total community support	<u>489,600</u>	<u>489,600</u>	<u>315,866</u>	<u>173,734</u>	<u>409,135</u>
Intergovernmental - grants out	<u>1,050,000</u>	<u>1,050,000</u>	-	1,050,000	-
Total expenditures	<u>17,984,385</u>	<u>18,153,294</u>	<u>12,878,359</u>	<u>5,274,935</u>	<u>11,475,547</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(5,289,306)</u>	<u>(5,389,306)</u>	<u>7,255,772</u>	<u>12,645,078</u>	<u>7,026,812</u>
Other Financing Sources (Uses)					
Contingency	(300,000)	(200,000)	-	200,000	-
Transfers in	-	-	199,557	199,557	-
Transfers out	(1,050,000)	(1,050,000)	(1,050,000)	-	(150,000)
Proceeds from sale of capital assets	50,000	50,000	-	(50,000)	77,470
Total other financing sources (uses)	<u>(1,300,000)</u>	<u>(1,200,000)</u>	<u>(850,443)</u>	<u>349,557</u>	<u>(72,530)</u>
Net Change in Fund Balances	<u>(6,589,306)</u>	<u>(6,589,306)</u>	<u>6,405,329</u>	<u>12,994,635</u>	<u>6,954,282</u>
Fund Balances, Beginning of Year	<u>31,829,889</u>	<u>31,829,889</u>	<u>37,118,556</u>	<u>5,288,667</u>	<u>30,164,274</u>
Fund Balances, End of Year	<u>\$ 25,240,583</u>	<u>\$ 25,240,583</u>	<u>\$ 43,523,885</u>	<u>\$ 18,283,302</u>	<u>\$ 37,118,556</u>

Eureka County
Major Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Future Reserve Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ -	\$ -	\$ 2	\$ 2	\$ -
Miscellaneous					
Fees	-	-	38,265	38,265	23,895
Net realized gain (loss)	1,000	1,000	4,561	3,561	10,064
Net change in fair value of investments	-	-	(160,421)	(160,421)	204,515
Interest earned	60,000	60,000	158,068	98,068	217,941
	<u>61,000</u>	<u>61,000</u>	<u>40,473</u>	<u>(20,527)</u>	<u>456,415</u>
Total revenues	<u>61,000</u>	<u>61,000</u>	<u>40,475</u>	<u>(20,525)</u>	<u>456,415</u>
Expenditures					
General government					
Services and supplies	-	-	5,000	(5,000)	4,815
Net Change in Fund Balances	61,000	61,000	35,475	(25,525)	451,600
Fund Balances, Beginning of Year	<u>11,280,533</u>	<u>11,280,533</u>	<u>11,661,133</u>	<u>380,600</u>	<u>11,209,533</u>
Fund Balances, End of Year	<u>\$ 11,341,533</u>	<u>\$ 11,341,533</u>	<u>\$ 11,696,608</u>	<u>\$ 355,075</u>	<u>\$ 11,661,133</u>

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Road Fund

Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 372,135	\$ 372,135	\$ 291,492	\$ (80,643)	\$ 293,821
State unitary tax	-	-	19,991	19,991	19,192
Personal property	-	-	42,388	42,388	49,919
Net proceeds of mines	213,067	213,067	559,245	346,178	356,611
	<u>585,202</u>	<u>585,202</u>	<u>913,116</u>	<u>327,914</u>	<u>719,543</u>
Intergovernmental revenues					
Federal revenue	60,000	60,000	60,772	772	73,084
State shared revenue					
Motor vehicle fuel tax	734,640	734,640	736,727	2,087	716,804
	<u>794,640</u>	<u>794,640</u>	<u>797,499</u>	<u>2,859</u>	<u>789,888</u>
Miscellaneous					
Interest earned	60,000	60,000	58,768	(1,232)	95,429
Net realized gain (loss)	1,000	1,000	1,756	756	4,657
Net change in fair value of investments	-	-	(76,723)	(76,723)	82,397
Other - roads reimbursements	6,000	6,000	297,377	291,377	322,574
	<u>67,000</u>	<u>67,000</u>	<u>281,178</u>	<u>214,178</u>	<u>505,057</u>
Total revenues	<u>1,446,842</u>	<u>1,446,842</u>	<u>1,991,793</u>	<u>544,951</u>	<u>2,014,488</u>
Expenditures					
Public Works					
Highways and streets					
Salaries and wages	865,000	865,000	802,350	62,650	814,322
Employee benefits	438,000	438,000	399,250	38,750	411,347
	<u>1,303,000</u>	<u>1,303,000</u>	<u>1,201,600</u>	<u>101,400</u>	<u>1,225,669</u>
Road services and supplies					
Services and supplies	1,045,250	1,045,250	831,124	214,126	795,238
Capital outlay	750,000	750,000	589,164	160,836	668,681
	<u>1,795,250</u>	<u>1,795,250</u>	<u>1,420,288</u>	<u>374,962</u>	<u>1,463,919</u>
Total expenditures	<u>3,098,250</u>	<u>3,098,250</u>	<u>2,621,888</u>	<u>476,362</u>	<u>2,689,588</u>
Net Change in Fund Balances	<u>(1,651,408)</u>	<u>(1,651,408)</u>	<u>(630,095)</u>	<u>1,021,313</u>	<u>(675,100)</u>
Fund Balances, Beginning of Year	<u>4,365,258</u>	<u>4,365,258</u>	<u>5,132,914</u>	<u>767,656</u>	<u>5,808,014</u>
Fund Balances, End of Year	<u>\$ 2,713,850</u>	<u>\$ 2,713,850</u>	<u>\$ 4,502,819</u>	<u>\$ 1,788,969</u>	<u>\$ 5,132,914</u>

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Regional Transportation Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

Revenues	Budgeted Amounts		Actual Amounts	Final Budget Variance	2020
	Original	Final			
Taxes					
Ad valorem taxes					
Secured-real property	\$ 666,740	\$ 666,740	\$ 521,519	\$ (145,221)	\$ 525,440
State unitary tax	-	-	35,983	35,983	34,545
Personal property roll	-	-	76,298	76,298	89,850
Net proceeds of mines	383,520	383,520	1,006,641	623,121	641,901
	<u>1,050,260</u>	<u>1,050,260</u>	<u>1,640,441</u>	<u>590,181</u>	<u>1,291,736</u>
Intergovernmental revenues					
County option motor vehicle fuel tax	105,994	105,994	117,208	11,214	99,099
Miscellaneous					
Interest	25,000	25,000	47,218	22,218	102,030
Net realized gain (loss)	500	500	1,472	972	4,402
Net change in fair value of investments	-	-	(101,579)	(101,579)	115,288
	<u>25,500</u>	<u>25,500</u>	<u>(52,889)</u>	<u>(78,389)</u>	<u>221,720</u>
Total revenues	<u>1,181,754</u>	<u>1,181,754</u>	<u>1,704,760</u>	<u>523,006</u>	<u>1,612,555</u>
Expenditures					
Public works					
Services and supplies	180,000	180,000	1,686	178,314	2,321
Capital outlay	3,325,000	3,325,000	3,368,650	(43,650)	120,092
Total expenditures	<u>3,505,000</u>	<u>3,505,000</u>	<u>3,370,336</u>	<u>134,664</u>	<u>122,413</u>
Net Change in Fund Balances	(2,323,246)	(2,323,246)	(1,665,576)	657,670	1,490,142
Fund Balances, Beginning of Year	<u>5,320,330</u>	<u>5,320,330</u>	<u>6,014,522</u>	<u>694,192</u>	<u>4,524,380</u>
Fund Balances, End of Year	<u>\$ 2,997,084</u>	<u>\$ 2,997,084</u>	<u>\$ 4,348,946</u>	<u>\$ 1,351,862</u>	<u>\$ 6,014,522</u>

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted and approved by the State of Nevada Department of Taxation. Budgets are prepared on the modified accrual basis of accounting for all funds except enterprise funds, which are prepared using the full accrual basis of accounting. Thus, the budgetary basis follows generally accepted accounting principles for all funds.

Eureka County

Schedule of Changes in the County's Total OPEB Liability and Related Ratios – Eureka County Health Benefit Plan
(ECHBP)
Year Ended June 30, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service cost	\$ 230,487	\$ 210,902	\$ 278,393	\$ 317,773
Interest	190,380	193,148	254,619	216,287
Difference between expected and actual experience	1,266,636	-	(1,419,835)	-
Changes of assumptions or other inputs	(882,783)	173,479	(474,113)	(861,718)
Benefit payments	<u>(248,605)</u>	<u>(261,286)</u>	<u>(188,487)</u>	<u>(180,297)</u>
Net change in total OPEB liability	556,115	316,243	(1,549,423)	(507,955)
Total OPEB liability, beginning of year	<u>6,717,458</u>	<u>6,401,215</u>	<u>7,950,638</u>	<u>8,458,593</u>
Total OPEB liability, end of year	<u><u>\$ 7,273,573</u></u>	<u><u>\$ 6,717,458</u></u>	<u><u>\$ 6,401,215</u></u>	<u><u>\$ 7,950,638</u></u>
Covered payroll	\$ 4,989,419	\$ 4,923,969	\$ 4,989,452	\$ 4,363,012
Total OPEB liability as a percentage of covered payroll	145.78%	136.42%	128.29%	182.23%

Notes to Schedule:

Changes of Assumptions: The 2021 changes included updated mortality assumptions and healthcare trends and a change in discount from 2.79% to 2.66%. The 2020 changes are a change in the discount rate from 2.98% to 2.79%. The 2018 to 2019 changes included a change in assumptions and other inputs, a change in discount rates from 3.31% to 2.98%, updated mortality assumptions, and increases in healthcare trends.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Eureka County

Schedule of Changes in the County's Total OPEB Liability and Related Ratios – State of Nevada Public Employees' Benefit Plan (PEBP)
Year Ended June 30, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Interest	\$ 8,630	\$ 9,359	\$ 9,676	\$ 8,539
Difference between expected and actual experience	(19,215)	-	(3,644)	-
Changes of assumptions or other inputs	3,190	6,321	18,837	(22,453)
Benefit payments	<u>(21,263)</u>	<u>(19,621)</u>	<u>(20,253)</u>	<u>(19,496)</u>
Net change in total OPEB liability	(28,658)	(3,941)	4,616	(33,410)
Total OPEB liability, beginning of year	<u>319,933</u>	<u>323,874</u>	<u>319,258</u>	<u>352,668</u>
Total OPEB liability, end of year	<u>\$ 291,275</u>	<u>\$ 319,933</u>	<u>\$ 323,874</u>	<u>\$ 319,258</u>
Covered payroll	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered payroll	N/A	N/A	N/A	N/A

Notes to Schedule:

Changes of Assumptions: The 2021 changes included updated mortality assumptions and healthcare trends and a change in discount from 2.79% to 2.66%. The 2020 changes are a change in the discount rate from 2.98% to 2.79%. The 2018 to 2019 changes included a change in assumptions and other inputs, a change in discount rates from 3.31% to 2.98%, updated mortality assumptions, and increases in healthcare trends.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Eureka County

Schedule of County's Share of Net Pension Liability Public Employees' Retirement System of Nevada (PERS)

Last Ten Fiscal Years*

	2020	2019	2018	2017	2016	2015	2014
County's portion of the net pension liability	0.07528%	0.07086%	0.06986%	0.07260%	0.08243%	0.09308%	0.10067%
County's proportionate share of the net pension liability	\$ 10,484,782	\$ 9,663,004	\$ 9,526,872	\$ 9,655,139	\$ 11,092,723	\$ 10,666,552	\$ 10,491,873
County's covered payroll	\$ 5,258,482	\$ 4,908,500	\$ 4,097,010	\$ 4,363,012	\$ 4,702,882	\$ 5,113,500	\$ 5,401,071
County's proportional share of the net pension liability as a percentage of its covered payroll	199.39%	196.86%	232.53%	221.30%	235.87%	208.60%	194.26%
Plan fiduciary net position as a percentage of the total pension liability	77.04%	76.46%	75.24%	74.42%	72.23%	75.13%	76.30%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Eureka County
Schedule of County's Contributions Public Employees' Retirement System of Nevada (PERS)
Last Ten Fiscal Years*

	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution**	\$ 869,804	\$ 784,633	\$ 680,720	\$ 648,060	\$ 651,615	\$ 698,886	\$ 718,374
Contributions in relation to the statutorily required contribution**	\$ 869,804	\$ 784,633	\$ 680,720	\$ 648,060	\$ 651,615	\$ 698,886	\$ 718,374
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 5,758,052	\$ 5,258,482	\$ 4,908,500	\$ 4,097,010	\$ 4,636,012	\$ 4,702,882	\$ 5,113,500
Contributions as a percentage of covered payroll	15.11%	14.92%	13.87%	15.82%	14.06%	14.86%	14.05%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

** All contributions shown reflect employer-paid contributions only. Member contributions are excluded.

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Supplementary Information
June 30, 2021

Eureka County

Retiree Health Insurance Fund accounts for money accumulated by the County to pay for health insurance premiums for retired employees.

Agricultural Extension Fund accounts for money received from a tax levy pursuant to NRS 549.020 for continued education, research, outreach, and service programs pertaining to agriculture, community development, health and nutrition, horticulture, personal and family development, and natural resources. Expenditures are limited to cooperative extension work approved by the public service division of the Nevada System of Higher Education.

Eureka and Crescent Valley Town General Funds account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

Diamond Valley Weed Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.203 for weed control in the district.

Diamond Valley Rodent Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

District Court Improvement Fund accounts for the collection of additional special fees in civil actions pursuant to NRS 19.0302 which are deposited into a special account administered by the County and maintained for the benefit of District Court and to be used to offset costs of adding and maintaining new judicial departments.

Yucca Mountain Fund accounts for money from the Federal Department of Energy after fiscal year 2005. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

Recreation Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

Tourism Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

Water Mitigation Fund accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

Game Management Board Fund accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

Eureka County Indigent and Eureka County Hospital Indigent Funds account for tax money received in addition to the tax levied by NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

Landfill Fund accounts for restricted cash to be used for the closure and post closure costs of the County's landfill.

Assessor's Technology Fund accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

State Accident Indigent Fund accounts for taxes paid to State of Nevada for Indigent Services.

Recorder's Technology Fund accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

Justice Court AA Fund accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

Juvenile Court AA Fund accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

Justice Court Facility Fund accounts for fees used to help finance the construction of renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

Forensic Fee Fund accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

Building Operation and Maintenance Reserve Fund accounts for money received and held for future property and equipment operation and maintenance requirements.

Natural Resource Multi-Use Protection Fund accounts for monies collected from a portion of tax revenues. These funds are designated to assist in supporting, protecting, and defending the County's natural resources.

Agricultural District #15 Fund accounts for money received to provide for the Eureka County Fair.

Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

	Special Revenue Funds			
	Retiree Health Insurance Fund	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund
Assets				
Cash and investments	\$ 2,701,868	\$ 1,209,286	\$ 1,070,284	\$ 347,104
Accounts receivable	-	-	-	-
Due from other governments	-	-	1,439	420
Taxes receivable, delinquent	-	134	569	323
Accrued interest receivable	5,871	2,628	2,310	743
Prepaid items	-	-	-	-
Total assets	\$ 2,707,739	\$ 1,212,048	\$ 1,074,602	\$ 348,590
Liabilities				
Accounts payable	\$ 287	\$ 126	\$ 2,494	\$ 2,031
Accrued salaries and related liabilities	-	-	129	55
Unearned revenue - grants	-	-	-	-
Due to other governments	-	10,365	-	-
Total liabilities	287	10,491	2,623	2,086
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	109	378	309
Fund Balances				
Nonspendable	-	-	-	-
Restricted	-	924,334	1,071,601	346,195
Committed	2,707,452	-	-	-
Assigned				
Subsequent year operations	-	117,127	-	-
Due to nature of fund by budget officer	-	159,987	-	-
Total fund balances	2,707,452	1,201,448	1,071,601	346,195
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,707,739	\$ 1,212,048	\$ 1,074,602	\$ 348,590

Special Revenue Funds		
Diamond Valley		
Weed Control District Fund	Rodent Control District Fund	District Court Improvement Fund
\$ 124,218	\$ 311,544	\$ 3,874
-	-	-
24,097	1,017	-
282	145	-
270	677	-
-	-	-
<u>\$ 148,867</u>	<u>\$ 313,383</u>	<u>\$ 3,874</u>
\$ 10,808	\$ 35	\$ -
-	-	-
-	-	-
23,917	-	-
<u>34,725</u>	<u>35</u>	<u>-</u>
221	113	-
-	-	-
113,921	313,235	3,874
-	-	-
-	-	-
-	-	-
<u>113,921</u>	<u>313,235</u>	<u>3,874</u>
<u>\$ 148,867</u>	<u>\$ 313,383</u>	<u>\$ 3,874</u>

	Special Revenue Funds			
	Yucca Mountain Fund	Recreation Fund	Tourism Fund	Water Mitigation Fund
Assets				
Cash and investments	\$ -	\$ 624,490	\$ 32,139	\$ 986,811
Accounts receivable	-	15,766	1,408	-
Due from other governments	-	-	-	-
Taxes receivable, delinquent	-	-	-	322
Accrued interest receivable	-	1,357	72	2,144
Prepaid items	-	-	-	-
Total assets	\$ -	\$ 641,613	\$ 33,619	\$ 989,277
Liabilities				
Accounts payable	\$ -	\$ 5,658	\$ 3	\$ 24,362
Accrued salaries and related liabilities	-	-	-	-
Unearned revenue - grants	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	-	5,658	3	24,362
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	-	-	263
Fund Balances				
Nonspendable	-	-	-	-
Restricted	-	483,423	24,755	850,807
Committed	-	-	-	-
Assigned				
Subsequent year operations	-	136,100	4,450	-
Due to nature of fund by budget officer	-	16,432	4,411	113,845
Total fund balances	-	635,955	33,616	964,652
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ -	\$ 641,613	\$ 33,619	\$ 989,277

Special Revenue Funds

Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	State Accident Indigent Fund
\$ 5,502	\$ 313,749	\$ 1,344,216	\$ 1,573,089	\$ 1,540,481	\$ -
-	-	229	5,360	-	-
-	-	-	-	-	-
-	43	134	523	-	-
12	682	2,922	3,420	3,347	-
-	-	-	1,402	-	-
<u>\$ 5,514</u>	<u>\$ 314,474</u>	<u>\$ 1,347,501</u>	<u>\$ 1,583,794</u>	<u>\$ 1,543,828</u>	<u>\$ -</u>
\$ -	\$ 4,203	\$ 706	\$ 5,084	\$ 1,160	\$ -
-	-	-	2,107	1,112	-
-	-	832	-	-	-
2	2,548	-	-	-	-
<u>2</u>	<u>6,751</u>	<u>1,538</u>	<u>7,191</u>	<u>2,272</u>	<u>-</u>
-	36	110	427	-	-
-	-	-	1,402	-	-
1,660	217,349	975,281	-	1,338,932	-
-	-	-	-	-	-
2,750	81,263	370,572	-	-	-
1,102	9,075	-	1,574,774	202,624	-
<u>5,512</u>	<u>307,687</u>	<u>1,345,853</u>	<u>1,576,176</u>	<u>1,541,556</u>	<u>-</u>
<u>\$ 5,514</u>	<u>\$ 314,474</u>	<u>\$ 1,347,501</u>	<u>\$ 1,583,794</u>	<u>\$ 1,543,828</u>	<u>\$ -</u>

	Special Revenue Funds			
	Recorder's Technology Fund	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund
Assets				
Cash and investments	\$ 86,765	\$ 103,255	\$ 58,072	\$ 166,771
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Taxes receivable, delinquent	-	-	-	-
Accrued interest receivable	189	224	126	362
Prepaid items	-	-	-	-
Total assets	\$ 86,954	\$ 103,479	\$ 58,198	\$ 167,133
Liabilities				
Accounts payable	\$ 9	\$ 10	\$ 743	\$ 19
Accrued salaries and related liabilities	-	-	-	-
Unearned revenues	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	9	10	743	19
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	77,321	77,723	45,320	124,135
Committed	-	-	-	-
Assigned				
Subsequent year operations	6,750	25,746	11,800	42,950
Due to nature of fund by budget officer	2,874	-	335	29
Total fund balances	86,945	103,469	57,455	167,114
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 86,954	\$ 103,479	\$ 58,198	\$ 167,133

Special Revenue Funds

Forensic Fee Fund	Building Operation and Maintenance Reserve Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
\$ 1,024	\$ 4,951,086	\$ 1,371,581	\$ 433,921	\$ 4,655,623	24,016,753
-	-	-	-	-	22,763
-	-	-	-	-	26,973
-	-	134	5	835	3,449
-	10,758	2,980	943	10,151	52,188
-	-	-	-	-	1,402
<u>\$ 1,024</u>	<u>\$ 4,961,844</u>	<u>\$ 1,374,695</u>	<u>\$ 434,869</u>	<u>\$ 4,666,609</u>	<u>\$ 24,123,528</u>
\$ -	\$ 525	\$ 145	\$ 251	\$ 27,102	\$ 85,761
-	-	-	-	-	3,403
-	-	-	-	-	832
-	-	-	-	-	36,832
-	525	145	251	27,102	126,828
-	-	110	5	682	2,763
-	-	-	-	-	1,402
125	-	-	209,555	3,511,542	10,711,088
-	4,961,319	1,374,440	-	-	9,043,211
-	-	-	95,250	1,115,134	2,009,892
899	-	-	129,808	12,149	2,228,344
<u>1,024</u>	<u>4,961,319</u>	<u>1,374,440</u>	<u>434,613</u>	<u>4,638,825</u>	<u>23,993,937</u>
<u>\$ 1,024</u>	<u>\$ 4,961,844</u>	<u>\$ 1,374,695</u>	<u>\$ 434,869</u>	<u>\$ 4,666,609</u>	<u>\$ 24,123,528</u>

	Special Revenue Funds			
	Retiree Health Insurance Fund	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund
Revenues				
Taxes	\$ -	\$ 182,620	\$ 34,823	\$ 13,100
Licenses and permits	-	-	968	540
Intergovernmental revenues	-	-	70,131	20,016
Charges for services	-	-	-	-
Miscellaneous	(4,161)	2,173	2,265	(778)
Total revenues	(4,161)	184,793	108,187	32,878
Expenditures				
General government	197,224	62,482	-	10,218
Public safety	-	-	38,455	31,366
Public works	-	-	17,595	12,142
Judicial	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	-	-	19,720
Community support	-	-	-	-
Total expenditures	197,224	62,482	56,050	73,446
Excess (Deficiency) of Revenues Over (Under) Expenditures	(201,385)	122,311	52,137	(40,568)
Other Financing Sources (Uses) Transfer in (out)	-	-	-	-
Net Change in Fund Balances	(201,385)	122,311	52,137	(40,568)
Fund Balances, Beginning of Year	2,908,837	1,079,137	1,019,464	386,763
Fund Balances, End of Year	\$ 2,707,452	\$ 1,201,448	\$ 1,071,601	\$ 346,195

Eureka County
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 2021

Special Revenue Funds		
Diamond Valley		
Weed Control District Fund	Rodent Control District Fund	District Court Improvement Fund
\$ 22,120	\$ 7,886	\$ -
-	-	-
29,165	6,085	3,831
-	-	-
509	344	43
<u>51,794</u>	<u>14,315</u>	<u>3,874</u>
-	-	-
-	-	-
-	-	-
-	-	-
47,878	1,445	-
-	-	-
-	-	-
<u>47,878</u>	<u>1,445</u>	<u>-</u>
-	-	-
3,916	12,870	3,874
<u>-</u>	<u>-</u>	<u>-</u>
3,916	12,870	3,874
110,005	300,365	-
<u>\$ 113,921</u>	<u>\$ 313,235</u>	<u>\$ 3,874</u>

Special Revenue Funds

	Yucca Mountain Fund	Recreation Fund	Tourism Fund	Water Mitigation Fund
Revenues				
Taxes	\$ -	\$ 117,076	\$ 10,453	\$ 455,997
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	53	294	(129)	4,473
Total revenues	53	117,370	10,324	460,470
Expenditures				
General government	-	-	-	146,110
Public safety	10,484	-	-	-
Public works	-	-	-	-
Judicial	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	175,641	-	-
Community support	-	-	14,013	-
Total expenditures	10,484	175,641	14,013	146,110
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,431)	(58,271)	(3,689)	314,360
Other Financing Sources (Uses)				
Transfer in (out)	(149,557)	-	-	-
Net Change in Fund Balances	(159,988)	(58,271)	(3,689)	314,360
Fund Balances, Beginning of Year	159,988	694,226	37,305	650,292
Fund Balances, End of Year	\$ -	\$ 635,955	\$ 33,616	\$ 964,652

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2021

Special Revenue Funds

Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	State Accident Indigent Fund
\$ -	\$ 60,267	\$ 182,622	\$ 909,676	\$ -	\$ -
-	-	-	-	-	-
-	17,596	-	-	-	-
-	588	-	64,236	526,518	-
(2)	21,282	(4,338)	37,553	6,856	-
(2)	99,733	178,284	1,011,465	533,374	-
(22)	88,700	280,304	-	97,917	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	88,674	847,547	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(22)	88,700	368,978	847,547	97,917	-
20	11,033	(190,694)	163,918	435,457	-
-	-	-	1,000,000	-	-
20	11,033	(190,694)	1,163,918	435,457	-
5,492	296,654	1,536,547	412,258	1,106,099	-
<u>\$ 5,512</u>	<u>\$ 307,687</u>	<u>\$ 1,345,853</u>	<u>\$ 1,576,176</u>	<u>\$ 1,541,556</u>	<u>\$ -</u>

	Special Revenue Funds			
	Recorder's Technology Fund	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	21,270	3,703	1,058	5,250
Miscellaneous	450	99	21	134
Total revenues	<u>21,720</u>	<u>3,802</u>	<u>1,079</u>	<u>5,384</u>
Expenditures				
General government	2,148	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Judicial	-	44	1,324	71
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Total expenditures	<u>2,148</u>	<u>44</u>	<u>1,324</u>	<u>71</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,572	3,758	(245)	5,313
Other Financing Sources (Uses) Transfer in (out)	-	-	-	-
Net Change in Fund Balances	19,572	3,758	(245)	5,313
Fund Balances, Beginning of Year	<u>67,373</u>	<u>99,711</u>	<u>57,700</u>	<u>161,801</u>
Fund Balances, End of Year	<u>\$ 86,945</u>	<u>\$ 103,469</u>	<u>\$ 57,455</u>	<u>\$ 167,114</u>

Eureka County
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 2021

Special Revenue Funds					
Forensic Fee Fund	Building Operation and Maintenance Reserve Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
\$ -	\$ -	\$ 182,644	\$ 32	\$ 1,275,865	\$ 3,455,181
-	-	-	-	-	1,508
-	-	-	-	88,585	235,409
300	-	-	34,720	-	657,643
-	657	3,405	(1,378)	(12,972)	56,853
<u>300</u>	<u>657</u>	<u>186,049</u>	<u>33,374</u>	<u>1,351,478</u>	<u>4,406,594</u>
-	2,128	9,837	-	1,553,036	2,450,082
300	-	-	-	-	80,605
-	-	-	-	-	29,737
-	-	-	-	-	1,439
-	-	-	-	-	985,544
-	-	-	88,046	-	283,407
-	-	-	-	-	14,013
<u>300</u>	<u>2,128</u>	<u>9,837</u>	<u>88,046</u>	<u>1,553,036</u>	<u>3,844,827</u>
-	(1,471)	176,212	(54,672)	(201,558)	561,767
-	-	-	-	-	850,443
-	(1,471)	176,212	(54,672)	(201,558)	1,412,210
<u>1,024</u>	<u>4,962,790</u>	<u>1,198,228</u>	<u>489,285</u>	<u>4,840,383</u>	<u>22,581,727</u>
<u>\$ 1,024</u>	<u>\$ 4,961,319</u>	<u>\$ 1,374,440</u>	<u>\$ 434,613</u>	<u>\$ 4,638,825</u>	<u>\$ 23,993,937</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Retiree Health Insurance Fund
 Year Ended June 30, 2021
 (With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Miscellaneous				
Interest earned	\$ 35,000	\$ 37,149	\$ 2,149	\$ 55,152
Net realized gain (loss)	1,500	(41,310)	(42,810)	52,268
Total revenues	<u>36,500</u>	<u>(4,161)</u>	<u>(40,661)</u>	<u>107,420</u>
Expenditures				
General government				
Services and supplies	<u>282,000</u>	<u>197,224</u>	<u>84,776</u>	<u>182,711</u>
Net Change in Fund Balances	(245,500)	(201,385)	44,115	(75,291)
Fund Balances, Beginning of Year	<u>2,782,628</u>	<u>2,908,837</u>	<u>126,209</u>	<u>2,984,128</u>
Fund Balances, End of Year	<u><u>\$ 2,537,128</u></u>	<u><u>\$ 2,707,452</u></u>	<u><u>\$ 170,324</u></u>	<u><u>\$ 2,908,837</u></u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural Extension Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 74,426	\$ 58,295	\$ (16,131)	\$ 58,761
State unitary tax	-	3,998	3,998	3,838
Personal property roll	-	8,478	8,478	9,984
Net proceeds of mines	42,613	111,849	69,236	71,322
	<u>117,039</u>	<u>182,620</u>	<u>65,581</u>	<u>143,905</u>
Miscellaneous				
Interest	5,000	15,534	10,534	19,643
Net realized gain (loss)	-	438	438	893
Net change in fair value of investments	5,000	(13,799)	(18,799)	19,773
Refunds	200	-	(200)	-
	<u>10,200</u>	<u>2,173</u>	<u>(8,027)</u>	<u>40,309</u>
Total revenues	<u>127,239</u>	<u>184,793</u>	<u>57,554</u>	<u>184,214</u>
Expenditures				
General government				
Services and supplies	130,000	48,559	81,441	42,278
Capital outlay	200,000	13,923	186,077	23,613
Total expenditures	<u>330,000</u>	<u>62,482</u>	<u>267,518</u>	<u>65,891</u>
Net Change in Fund Balances	(202,761)	122,311	325,072	118,323
Fund Balances, Beginning of Year	<u>794,241</u>	<u>1,079,137</u>	<u>284,896</u>	<u>960,814</u>
Fund Balances, End of Year	<u>\$ 591,480</u>	<u>\$ 1,201,448</u>	<u>\$ 609,968</u>	<u>\$ 1,079,137</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 35,573	\$ 30,959	\$ (4,614)	\$ 29,901
State unitary tax	-	3,486	3,486	3,322
Personal property roll	-	378	378	372
	<u>35,573</u>	<u>34,823</u>	<u>(750)</u>	<u>33,595</u>
Licenses and permits				
County gaming licenses	<u>1,000</u>	<u>968</u>	<u>(32)</u>	<u>967</u>
Intergovernmental revenues				
State shared revenue				
State gaming licenses	50,000	57,153	7,153	63,733
NRS 354.59815 capital improvement	9,000	9,000	-	9,000
Consolidated tax	<u>3,609</u>	<u>3,978</u>	<u>369</u>	<u>3,530</u>
	<u>62,609</u>	<u>70,131</u>	<u>7,522</u>	<u>76,263</u>
Miscellaneous				
Refunds	-	851	851	-
Interest earned	7,000	14,300	7,300	18,677
Net realized gain(loss)	-	414	414	842
Net change in fair value of investments	<u>-</u>	<u>(13,300)</u>	<u>(13,300)</u>	<u>18,138</u>
	<u>7,000</u>	<u>2,265</u>	<u>(4,735)</u>	<u>37,657</u>
Total revenues	<u>106,182</u>	<u>108,187</u>	<u>2,005</u>	<u>148,482</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Expenditures				
Public safety				
Fire				
Salaries and wages	\$ 12,000	\$ 10,088	\$ 1,912	\$ 8,475
Employee benefits	2,000	664	1,336	757
Services and supplies	38,500	27,703	10,797	21,513
Capital outlay	10,000	-	10,000	-
Total public safety	<u>62,500</u>	<u>38,455</u>	<u>24,045</u>	<u>30,745</u>
Public works				
Highways and streets				
Services and supplies	45,600	5,819	39,781	25,588
Capital outlay	50,000	-	50,000	-
	<u>95,600</u>	<u>5,819</u>	<u>89,781</u>	<u>25,588</u>
Street lighting				
Subdivision of town property				
Services and supplies	29,500	11,776	17,724	8,978
Total public works	<u>125,100</u>	<u>17,595</u>	<u>107,505</u>	<u>34,566</u>
Contingency	2,000	-	2,000	-
Total expenditures	<u>189,600</u>	<u>56,050</u>	<u>133,550</u>	<u>65,311</u>
Net Change in Fund Balances	(83,418)	52,137	135,555	83,171
Fund Balances, Beginning of Year	<u>946,110</u>	<u>1,019,464</u>	<u>73,354</u>	<u>936,293</u>
Fund Balances, End of Year	<u>\$ 862,692</u>	<u>\$ 1,071,601</u>	<u>\$ 208,909</u>	<u>\$ 1,019,464</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 10,553	\$ 9,373	\$ (1,180)	\$ 7,683
State unitary tax	-	822	822	790
Personal property roll	-	2,905	2,905	531
	<u>10,553</u>	<u>13,100</u>	<u>2,547</u>	<u>9,004</u>
Licenses and permits				
County gaming licenses	<u>300</u>	<u>540</u>	<u>240</u>	<u>540</u>
Intergovernmental revenues				
State shared revenues				
State gaming licenses	8,000	11,431	3,431	12,747
NRS 354.59815 capital improvement	7,000	7,000	-	7,000
Consolidated tax	<u>1,440</u>	<u>1,585</u>	<u>145</u>	<u>1,408</u>
	<u>16,440</u>	<u>20,016</u>	<u>3,576</u>	<u>21,155</u>
Miscellaneous				
Interest	3,500	4,753	1,253	7,261
Net realized gain (loss)	-	142	142	347
Net change in fair value of investments	<u>1,000</u>	<u>(5,673)</u>	<u>(6,673)</u>	<u>6,265</u>
	<u>4,500</u>	<u>(778)</u>	<u>(5,278)</u>	<u>13,873</u>
Total revenues	<u>31,793</u>	<u>32,878</u>	<u>1,085</u>	<u>44,572</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Unincorporated Town of Crescent Valley – General Fund
 Year Ended June 30, 2021
 (With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Expenditures				
General government				
Town board				
Salaries and wages	\$ 20,000	\$ 4,957	\$ 15,043	\$ 12,285
Employee benefits	6,000	952	5,048	3,415
Services and supplies	<u>13,750</u>	<u>4,309</u>	<u>9,441</u>	<u>5,336</u>
Total general government	<u>39,750</u>	<u>10,218</u>	<u>29,532</u>	<u>21,036</u>
Public safety				
Fire				
Salaries and wages	4,500	5,512	(1,012)	3,927
Employee benefits	1,200	1,698	(498)	1,444
Services and supplies	36,000	24,156	11,844	23,883
Capital outlay	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Total public safety	<u>51,700</u>	<u>31,366</u>	<u>20,334</u>	<u>29,254</u>
Public works				
Highway and streets				
Services and supplies	16,500	12,142	4,358	10,444
Capital outlay	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Total public works	<u>66,500</u>	<u>12,142</u>	<u>54,358</u>	<u>10,444</u>
Culture and recreation				
Public park				
Salaries and wages	20,000	3,859	16,141	10,032
Employee benefits	7,000	1,252	5,748	3,518
Services and supplies	37,000	14,609	22,391	13,010
Capital outlay	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
Total culture and recreation	<u>84,000</u>	<u>19,720</u>	<u>64,280</u>	<u>26,560</u>
Contingency	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
Total expenditures	<u>243,950</u>	<u>73,446</u>	<u>170,504</u>	<u>87,294</u>
Net Change in Fund Balances	(212,157)	(40,568)	171,589	(42,722)
Fund Balances, Beginning of Year	<u>264,704</u>	<u>386,763</u>	<u>122,059</u>	<u>429,485</u>
Fund Balances, End of Year	<u>\$ 52,547</u>	<u>\$ 346,195</u>	<u>\$ 293,648</u>	<u>\$ 386,763</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Weed Control District Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 15,112	\$ 22,120	\$ 7,008	\$ 21,648
Intergovernmental				
Intergovernmental grants	50,000	23,080	(26,920)	-
Consolidated tax	5,534	6,085	551	5,412
	<u>55,534</u>	<u>29,165</u>	<u>(26,369)</u>	<u>5,412</u>
Miscellaneous				
Interest earned	1,000	1,790	790	2,094
Net realized gain (loss)	50	52	2	93
Net change in fair value of investments	-	(1,333)	(1,333)	2,062
	<u>1,050</u>	<u>509</u>	<u>(541)</u>	<u>4,249</u>
Total revenues	<u>71,696</u>	<u>51,794</u>	<u>(19,902)</u>	<u>31,309</u>
Expenditures				
Health and Sanitation				
Services and supplies	61,100	36,452	24,648	8,018
Capital outlay	-	11,426	(11,426)	-
Total expenditures	<u>61,100</u>	<u>47,878</u>	<u>13,222</u>	<u>8,018</u>
Net Change in Fund Balances	10,596	3,916	(6,680)	23,291
Fund Balances, Beginning of Year	<u>125,463</u>	<u>110,005</u>	<u>(15,458)</u>	<u>86,714</u>
Fund Balances, End of Year	<u>\$ 136,059</u>	<u>\$ 113,921</u>	<u>\$ (22,138)</u>	<u>\$ 110,005</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Rodent Control District Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 7,740	\$ 7,886	\$ 146	\$ 7,694
Intergovernmental revenues				
State shared revenue				
Consolidated tax	5,534	6,085	551	5,411
Miscellaneous				
Interest earned	3,000	4,215	1,215	5,587
Net realized gain (loss)		121	121	255
Net change in fair value of investments	-	(3,992)	(3,992)	5,349
	<u>3,000</u>	<u>344</u>	<u>(2,656)</u>	<u>11,191</u>
Total revenues	<u>16,274</u>	<u>14,315</u>	<u>(1,959)</u>	<u>24,296</u>
Expenditures				
Health and sanitation				
Services and supplies	87,000	1,445	85,555	1,263
Net Change in Fund Balances	(70,726)	12,870	83,596	23,033
Fund Balances, Beginning of Year	270,196	300,365	30,169	277,332
Fund Balances, End of Year	<u>\$ 199,470</u>	<u>\$ 313,235</u>	<u>\$ 113,765</u>	<u>\$ 300,365</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
District Court Improvement Fund
Year Ended June 30, 2021

	Final Budget	Actual	Final Budget Variance
Revenues			
Intergovernmental revenues			
District Court civil act fee	\$ -	\$ 3,831	\$ 3,831
Miscellaneous			
Net change in fair value of investments	-	43	43
Net Change in Fund Balances	-	3,874	3,874
Fund Balances, Beginning of Year	-	-	-
Fund Balances, End of Year	\$ -	\$ 3,874	\$ 3,874

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Yucca Mountain Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Miscellaneous				
Interest earned	\$ 100	\$ 53	\$ (47)	\$ 231
Expenditures				
Public safety				
Services and supplies	150,000	10,484	139,516	53,605
Excess (Deficiency) or Revenues Over (Under) Expenditures	(149,900)	(10,431)	139,469	(53,374)
Other Financing Sources (Uses)				
Transfer in				
General county general fund	50,000	50,000	-	150,000
General county general fund	-	(199,557)	(199,557)	-
Total other financing sources (uses)	50,000	(149,557)	(199,557)	150,000
Net Change in Fund Balances	(99,900)	(159,988)	(60,088)	96,626
Fund Balances, Beginning of Year	137,462	159,988	22,526	63,362
Fund Balances, End of Year	<u>\$ 37,562</u>	<u>\$ -</u>	<u>\$ (37,562)</u>	<u>\$ 159,988</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recreation Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Room tax	\$ 60,000	\$ 117,076	\$ 57,076	\$ 102,501
Miscellaneous				
Interest earned	4,000	8,446	4,446	12,708
Net realized gain (loss)	500	248	(252)	582
Net change in fair value of investments	-	(10,310)	(10,310)	12,442
Other	1,000	1,910	910	3,000
	<u>5,500</u>	<u>294</u>	<u>(5,206)</u>	<u>28,732</u>
Total revenues	<u>65,500</u>	<u>117,370</u>	<u>51,870</u>	<u>131,233</u>
Expenditures				
Culture and recreation				
Services and supplies	200,750	150,444	50,306	76,278
Capital outlay	30,000	25,197	4,803	10,000
Total expenditures	<u>230,750</u>	<u>175,641</u>	<u>55,109</u>	<u>86,278</u>
Net Change in Fund Balances	(165,250)	(58,271)	106,979	44,955
Fund Balances, Beginning of Year	<u>532,221</u>	<u>694,226</u>	<u>162,005</u>	<u>649,271</u>
Fund Balances, End of Year	<u>\$ 366,971</u>	<u>\$ 635,955</u>	<u>\$ 268,984</u>	<u>\$ 694,226</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Tourism Fund
 Year Ended June 30, 2021
 (With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Room tax	\$ 6,000	\$ 10,453	\$ 4,453	\$ 9,153
Miscellaneous				
Interest earned	400	415	15	682
Net realized gain (loss)	-	13	13	32
Net change in fair value of investments	100	(557)	(657)	661
	<u>500</u>	<u>(129)</u>	<u>(629)</u>	<u>1,375</u>
Total revenues	<u>6,500</u>	<u>10,324</u>	<u>3,824</u>	<u>10,528</u>
Expenditures				
Community support				
Services and supplies	20,100	14,013	6,087	8,844
Net Change in Fund Balances	(13,600)	(3,689)	9,911	1,684
Fund Balances, Beginning of Year	33,821	37,305	3,484	35,621
Fund Balances, End of Year	<u>\$ 20,221</u>	<u>\$ 33,616</u>	<u>\$ 13,395</u>	<u>\$ 37,305</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Water Mitigation Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 185,508	\$ 145,185	\$ (40,323)	\$ 146,318
Personal property roll	-	21,194	21,194	24,959
State unitary tax	-	9,995	9,995	9,596
Net proceeds of mines	106,533	279,623	173,090	178,306
	<u>292,041</u>	<u>455,997</u>	<u>163,956</u>	<u>359,179</u>
Miscellaneous				
Interest earned	4,000	10,735	6,735	13,168
Net realized gain (loss)	100	280	180	654
Net change in fair value of investments	-	(6,542)	(6,542)	11,905
	<u>4,100</u>	<u>4,473</u>	<u>373</u>	<u>25,727</u>
Total revenues	<u>296,141</u>	<u>460,470</u>	<u>164,329</u>	<u>384,906</u>
Expenditures				
General government				
Services and supplies	300,150	146,110	154,040	157,265
Capital outlay	300,000	-	300,000	310,920
	<u>600,150</u>	<u>146,110</u>	<u>454,040</u>	<u>468,185</u>
Net Change in Fund Balances	(304,009)	314,360	618,369	(83,279)
Fund Balances, Beginning of Year	<u>487,512</u>	<u>650,292</u>	<u>162,780</u>	<u>733,571</u>
Fund Balances, End of Year	<u>\$ 183,503</u>	<u>\$ 964,652</u>	<u>\$ 781,149</u>	<u>\$ 650,292</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Game Management Board Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Intergovernmental revenue				
Intergovernmental grants	\$ 200	\$ -	\$ (200)	\$ -
Miscellaneous				
Interest earned	50	75	25	108
Net realized gain (loss)	-	2	2	5
Net change in fair value of investments	-	(79)	(79)	95
	<u>50</u>	<u>(2)</u>	<u>(52)</u>	<u>208</u>
Total revenues	<u>250</u>	<u>(2)</u>	<u>(252)</u>	<u>208</u>
Expenditures				
General government				
Salaries and wages	1,000	-	1,000	170
Employee benefits	300	(51)	351	135
Services and supplies	2,500	29	2,471	237
	<u>3,800</u>	<u>(22)</u>	<u>3,822</u>	<u>542</u>
Net Change in Fund Balances	(3,550)	20	3,570	(334)
Fund Balances, Beginning of Year	<u>5,726</u>	<u>5,492</u>	<u>(234)</u>	<u>5,826</u>
Fund Balances, End of Year	<u>\$ 2,176</u>	<u>\$ 5,512</u>	<u>\$ 3,336</u>	<u>\$ 5,492</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Indigent Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 24,562	\$ 19,240	\$ (5,322)	\$ 19,393
State unitary tax	-	1,319	1,319	1,267
Personal property roll	-	2,798	2,798	3,295
Net proceeds of mines	14,063	36,910	22,847	23,536
	<u>38,625</u>	<u>60,267</u>	<u>21,642</u>	<u>47,491</u>
Intergovernmental revenue				
Miscellaneous state grant	3,000	17,596	14,596	1,455
Charges for services				
Legal aide	2,800	588	(2,212)	392
Miscellaneous				
Interest earned	2,000	4,008	2,008	5,478
Net realized gain (loss)	-	115	115	252
Net change in fair value of investments	-	(4,111)	(4,111)	5,385
Other	-	21,270	21,270	4,733
	<u>2,000</u>	<u>21,282</u>	<u>19,282</u>	<u>15,848</u>
Total revenues	<u>46,425</u>	<u>99,733</u>	<u>53,308</u>	<u>65,186</u>
Expenditures				
General government				
Services and supplies	164,500	88,700	75,800	58,081
Net Change in Fund Balances	(118,075)	11,033	129,108	7,105
Fund Balances, Beginning of Year	209,775	296,654	86,879	289,549
Fund Balances, End of Year	<u>\$ 91,700</u>	<u>\$ 307,687</u>	<u>\$ 215,987</u>	<u>\$ 296,654</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Hospital Indigent Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 74,426	\$ 58,297	\$ (16,129)	\$ 58,760
State unitary tax	-	3,998	3,998	3,838
Personal property roll	-	8,478	8,478	9,984
Net proceeds of mines	42,613	111,849	69,236	71,322
	<u>117,039</u>	<u>182,622</u>	<u>65,583</u>	<u>143,904</u>
Charges for services				
Public guardian fees	-	-	-	116
Miscellaneous				
Interest earned	10,000	18,491	8,491	29,908
Net realized gain (loss)	500	557	57	1,426
Net change in fair value of investments	-	(23,386)	(23,386)	25,771
Other	-	-	-	-
	<u>10,500</u>	<u>(4,338)</u>	<u>(14,838)</u>	<u>57,105</u>
Total revenues	<u>127,539</u>	<u>178,284</u>	<u>50,745</u>	<u>201,125</u>
Expenditures				
General government				
County indigent				
Services and supplies	726,000	280,304	445,696	228,253
Welfare				
Public guardian				
Salaries and wages	60,000	56,720	3,280	53,266
Employee benefits	26,000	28,217	(2,217)	21,968
Services and supplies	50,000	3,737	46,263	3,827
	<u>136,000</u>	<u>88,674</u>	<u>47,326</u>	<u>79,061</u>
Total expenditures	<u>862,000</u>	<u>368,978</u>	<u>493,022</u>	<u>307,314</u>
Net Change in Fund Balances	(734,461)	(190,694)	543,767	(106,189)
Fund Balances, Beginning of Year	<u>1,466,463</u>	<u>1,536,547</u>	<u>70,084</u>	<u>1,642,736</u>
Fund Balances, End of Year	<u>\$ 732,002</u>	<u>\$ 1,345,853</u>	<u>\$ 613,851</u>	<u>\$ 1,536,547</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Landfill Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes	\$ 368,392	\$ 287,434	\$ (80,958)	\$ 146,022
State unitary tax	-	20,610	20,610	9,890
Personal property roll	-	42,387	42,387	24,958
Net proceeds of mines	213,067	559,245	346,178	178,306
	<u>581,459</u>	<u>909,676</u>	<u>328,217</u>	<u>359,176</u>
Charges for services				
Landfill fees	38,000	64,236	26,236	55,255
Miscellaneous				
Interest earned	3,000	20,522	17,522	6,775
Net realized gain (loss)	50	508	458	337
Recycling	500	9,503	9,003	403
Net change in fair value of investments	-	7,020	7,020	6,685
	<u>3,550</u>	<u>37,553</u>	<u>34,003</u>	<u>14,200</u>
Total revenues	<u>623,009</u>	<u>1,011,465</u>	<u>388,456</u>	<u>428,631</u>
Expenditures				
Health and sanitation				
Salaries and wages	175,000	158,761	16,239	151,767
Employee benefits	67,000	47,467	19,533	52,805
Services and supplies	385,500	291,419	94,081	304,527
Capital outlay	350,000	349,900	100	-
Total expenditures	<u>977,500</u>	<u>847,547</u>	<u>129,953</u>	<u>509,099</u>
Excess (Deficiency) of Revenues Over Expenditures	(354,491)	163,918	518,409	(80,468)
Other Financing Sources (Uses)				
Transfers in	1,000,000	1,000,000	-	-
Net Change in Fund Balances	645,509	1,163,918	518,409	(80,468)
Fund Balances, Beginning of Year	<u>252,974</u>	<u>412,258</u>	<u>159,284</u>	<u>492,726</u>
Fund Balances, End of Year	<u>\$ 898,483</u>	<u>\$ 1,576,176</u>	<u>\$ 677,693</u>	<u>\$ 412,258</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Assessor’s Technology Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Charges for services				
Fees	\$ 159,741	\$ 526,518	\$ 366,777	\$ 389,725
Miscellaneous				
Interest earned	6,000	17,011	11,011	18,666
Net realized gain (loss)	200	451	251	820
Net change in fair value of investments	-	(10,606)	(10,606)	21,044
	<u>6,200</u>	<u>6,856</u>	<u>656</u>	<u>40,530</u>
Total revenues	<u>165,941</u>	<u>533,374</u>	<u>367,433</u>	<u>430,255</u>
Expenditures				
General government				
Salaries and wages	-	-	-	27,055
Employee benefits	-	-	-	9,452
Services and supplies	240,600	97,917	142,683	153,175
Capital outlay	125,000	-	125,000	14,597
Total expenditures	<u>365,600</u>	<u>97,917</u>	<u>267,683</u>	<u>204,279</u>
Net Change in Fund Balances	(199,659)	435,457	635,116	225,976
Fund Balances, Beginning of Year	<u>810,867</u>	<u>1,106,099</u>	<u>295,232</u>	<u>880,123</u>
Fund Balances, End of Year	<u>\$ 611,208</u>	<u>\$ 1,541,556</u>	<u>\$ 930,348</u>	<u>\$ 1,106,099</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
State Accident Indigent Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 111,640	\$ -	\$ (111,640)	\$ 88,173
State unitary tax	-	-	-	5,757
Personal property	-	-	-	14,976
Net proceeds of mines	63,920	-	(63,920)	106,983
	<u>175,560</u>	<u>-</u>	<u>(175,560)</u>	<u>215,889</u>
Miscellaneous				
Interest earned	300	-	(300)	-
Total revenues	<u>175,860</u>	<u>-</u>	<u>(175,860)</u>	<u>215,889</u>
Expenditures				
General government				
Services and supplies	175,500	-	175,500	215,885
Net Change in Fund Balances	360	-	(360)	4
Fund Balances, Beginning of Year	458	-	(458)	16
Fund Balances, End of Year	<u>\$ 818</u>	<u>\$ -</u>	<u>\$ (818)</u>	<u>\$ 20</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recorder’s Technology Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Charges for services				
Fees	\$ 7,500	\$ 21,270	\$ 13,770	\$ 6,225
Miscellaneous				
Interest earned	900	1,131	231	1,230
Net realized gain (loss)	-	31	31	58
Net change in fair value of investments	-	(712)	(712)	1,190
	900	450	(450)	2,478
Total revenues	8,400	21,720	13,320	8,703
Expenditures				
General government				
Services and supplies	15,100	2,148	12,952	5,368
Net Change in Fund Balances	(6,700)	19,572	26,272	3,335
Fund Balances, Beginning of Year	66,738	67,373	635	64,038
Fund Balances, End of Year	\$ 60,038	\$ 86,945	\$ 26,907	\$ 67,373

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court AA Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Charges for services				
Judicial				
Eureka Justice Court	\$ 7,000	\$ 3,703	\$ (3,297)	\$ 4,571
Miscellaneous				
Interest earned	1,200	1,394	194	1,941
Net realized gain (loss)	-	40	40	93
Net change in fair value of investments	-	(1,335)	(1,335)	1,681
	<u>1,200</u>	<u>99</u>	<u>(1,101)</u>	<u>3,715</u>
Total revenues	<u>8,200</u>	<u>3,802</u>	<u>(4,398)</u>	<u>8,286</u>
Expenditures				
Judicial				
Services and supplies	9,100	44	9,056	9,881
Capital outlay	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>3,636</u>
Total expenditures	<u>39,100</u>	<u>44</u>	<u>39,056</u>	<u>13,517</u>
Net Change in Fund Balances	(30,900)	3,758	34,658	(5,231)
Fund Balances, Beginning of Year	<u>99,842</u>	<u>99,711</u>	<u>(131)</u>	<u>104,942</u>
Fund Balances, End of Year	<u>\$ 68,942</u>	<u>\$ 103,469</u>	<u>\$ 34,527</u>	<u>\$ 99,711</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Juvenile Court AA Fund
 Year Ended June 30, 2021
 (With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Charges for services				
Judicial				
Juvenile court fees	\$ 2,000	\$ 1,058	\$ (942)	\$ 1,306
Miscellaneous				
Interest earned	600	789	189	1,082
Net realized gain (loss)	-	23	23	50
Net change in fair value of investments	-	(791)	(791)	996
	<u>600</u>	<u>21</u>	<u>(579)</u>	<u>2,128</u>
Total revenues	<u>2,600</u>	<u>1,079</u>	<u>(1,521)</u>	<u>3,434</u>
Expenditures				
Judicial				
Services and supplies	3,100	1,324	1,776	2,846
Capital outlay	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>
Total expenditures	<u>6,100</u>	<u>1,324</u>	<u>4,776</u>	<u>2,846</u>
Net Change in Fund Balances	(3,500)	(245)	3,255	588
Fund Balances, Beginning of Year	<u>53,622</u>	<u>57,700</u>	<u>4,078</u>	<u>57,112</u>
Fund Balances, End of Year	<u>\$ 50,122</u>	<u>\$ 57,455</u>	<u>\$ 7,333</u>	<u>\$ 57,700</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court Facility Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Charges for services				
Judicial				
Fees	\$ 8,000	\$ 5,250	\$ (2,750)	\$ 6,495
Miscellaneous				
Interest earned	1,000	2,245	1,245	2,998
Net realized gain (loss)	50	64	14	136
Net change in fair value of investments	-	(2,175)	(2,175)	2,891
	<u>1,050</u>	<u>134</u>	<u>(916)</u>	<u>6,025</u>
Total revenues	<u>9,050</u>	<u>5,384</u>	<u>(3,666)</u>	<u>12,520</u>
Expenditures				
Judicial				
Services and supplies	-	71	(71)	67
Capital outlay	40,000	-	40,000	-
Total expenditures	<u>40,000</u>	<u>71</u>	<u>39,929</u>	<u>67</u>
Net Change in Fund Balances	(30,950)	5,313	36,263	12,453
Fund Balances, Beginning of Year	<u>151,348</u>	<u>161,801</u>	<u>10,453</u>	<u>149,348</u>
Fund Balances, End of Year	<u>\$ 120,398</u>	<u>\$ 167,114</u>	<u>\$ 46,716</u>	<u>\$ 161,801</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Forensic Fee Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Charges for Services				
Fees	\$ 500	\$ 300	\$ (200)	\$ 273
Miscellaneous				
Interest earned	10	14	4	19
Net realized gain (loss)	-	(14)	(14)	19
	<u>10</u>	<u>-</u>	<u>(10)</u>	<u>38</u>
Total revenues	<u>510</u>	<u>300</u>	<u>(210)</u>	<u>311</u>
Expenditures				
Public safety				
Services and supplies	600	300	300	273
Net Change in Fund Balances	(90)	-	90	38
Fund Balances, Beginning of Year	<u>1,421</u>	<u>1,024</u>	<u>(397)</u>	<u>986</u>
Fund Balances, End of Year	<u>\$ 1,331</u>	<u>\$ 1,024</u>	<u>\$ (307)</u>	<u>\$ 1,024</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Building Operation and Maintenance Reserve Fund
 Year Ended June 30, 2021
 (With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ -	\$ -	\$ -	\$ 555
Miscellaneous				
Interest earned	30,000	67,246	37,246	94,436
Net realized gain (loss)	1,000	1,940	940	4,496
Net change in fair value of investments	-	(68,529)	(68,529)	82,577
	<u>31,000</u>	<u>657</u>	<u>(30,343)</u>	<u>181,509</u>
Total revenues	<u>31,000</u>	<u>657</u>	<u>(30,343)</u>	<u>182,064</u>
Expenditures				
General government				
Services and supplies	102,000	2,128	99,872	9,058
Capital outlay	600,000	-	600,000	557,542
Total expenditures	<u>702,000</u>	<u>2,128</u>	<u>699,872</u>	<u>566,600</u>
Net Change in Fund Balances	(671,000)	(1,471)	669,529	(384,536)
Fund Balances, Beginning of Year	<u>4,649,326</u>	<u>4,962,790</u>	<u>313,464</u>	<u>5,347,326</u>
Fund Balances, End of Year	<u>\$ 3,978,326</u>	<u>\$ 4,961,319</u>	<u>\$ 982,993</u>	<u>\$ 4,962,790</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Natural Resource Multi-Use Protection Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Secured-real property	\$ 74,426	\$ 58,319	\$ (16,107)	\$ 58,768
State unitary tax	-	3,998	3,998	3,838
Personal property roll	-	8,478	8,478	9,984
Net proceeds of mines	42,613	111,849	69,236	71,322
	<u>117,039</u>	<u>182,644</u>	<u>65,605</u>	<u>143,912</u>
Miscellaneous				
Interest earned	5,000	17,494	12,494	21,445
Net realized gain (loss)	200	490	290	960
Net change in fair value of investments	-	(14,579)	(14,579)	21,993
	<u>5,200</u>	<u>3,405</u>	<u>(1,795)</u>	<u>44,398</u>
Total revenues	<u>122,239</u>	<u>186,049</u>	<u>63,810</u>	<u>188,310</u>
Expenditures				
General government				
Services and supplies	250,000	9,837	240,163	19,466
Net Change in Fund Balances	(127,761)	176,212	303,973	168,844
Fund Balances, Beginning of Year	1,145,711	1,198,228	52,517	1,029,384
Fund Balances, End of Year	<u>\$ 1,017,950</u>	<u>\$ 1,374,440</u>	<u>\$ 356,490</u>	<u>\$ 1,198,228</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural District #15 Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ -	\$ 32	\$ 32	\$ 54
Personal property roll	-	-	-	2
	<u>-</u>	<u>32</u>	<u>32</u>	<u>56</u>
Charges for services				
Fair fees	<u>31,800</u>	<u>34,720</u>	<u>2,920</u>	<u>35,573</u>
Miscellaneous				
Interest earned	5,000	5,836	836	9,187
Net realized gain (loss)	100	173	73	435
Net change in fair value of investments	<u>1,000</u>	<u>(7,387)</u>	<u>(8,387)</u>	<u>8,246</u>
	<u>6,100</u>	<u>(1,378)</u>	<u>(7,478)</u>	<u>17,868</u>
Total revenues	<u>37,900</u>	<u>33,374</u>	<u>(4,526)</u>	<u>53,497</u>
Expenditures				
Culture and recreation				
Services and supplies	<u>128,450</u>	<u>88,046</u>	<u>40,404</u>	<u>82,702</u>
Net Change in Fund Balances	(90,550)	(54,672)	35,878	(29,205)
Fund Balances, Beginning of Year	<u>441,290</u>	<u>489,285</u>	<u>47,995</u>	<u>518,490</u>
Fund Balances, End of Year	<u>\$ 350,740</u>	<u>\$ 434,613</u>	<u>\$ 83,873</u>	<u>\$ 489,285</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Capital Projects Fund
 Year Ended June 30, 2021
 (With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Final Budget	Actual	Final Budget Variance	2020
Revenues				
Taxes				
Secured-real property	\$ 518,667	\$ 405,592	\$ (113,075)	\$ 293,274
State unitary tax	-	27,987	27,987	19,192
Personal property	-	59,343	59,343	49,919
Net proceeds of mines	298,294	782,943	484,649	356,611
	<u>816,961</u>	<u>1,275,865</u>	<u>458,904</u>	<u>718,996</u>
Intergovernmental revenues				
Marijuana tax	88,000	88,235	235	88,235
Federal grants	-	350	350	-
	<u>88,000</u>	<u>88,585</u>	<u>585</u>	<u>88,235</u>
Miscellaneous				
Interest earned	30,000	55,423	25,423	90,960
Net realized gain (loss)	1,000	1,599	599	4,228
Net change in fair value of investments	1,000	(69,994)	(70,994)	85,774
	<u>32,000</u>	<u>(12,972)</u>	<u>(44,972)</u>	<u>180,962</u>
Total revenues	<u>936,961</u>	<u>1,351,478</u>	<u>414,517</u>	<u>988,193</u>
Expenditures				
General government				
Services and supplies	21,000	75,118	(54,118)	18,064
Capital outlay	2,275,500	1,477,918	797,582	773,139
Total expenditures	<u>2,296,500</u>	<u>1,553,036</u>	<u>743,464</u>	<u>791,203</u>
Net Change in Fund Balances	(1,359,539)	(201,558)	1,157,981	196,990
Fund Balances, Beginning of Year	<u>4,271,737</u>	<u>4,840,383</u>	<u>568,646</u>	<u>4,643,389</u>
Fund Balances, End of Year	<u>\$ 2,912,198</u>	<u>\$ 4,638,825</u>	<u>\$ 1,726,627</u>	<u>\$ 4,840,379</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Eureka Town Water/Sewer Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2020
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 200,000	\$ 230,152	\$ 30,152	\$ 202,352
Water hook up charges	2,000	3,275	1,275	1,840
Sewer use charges	50,000	57,406	7,406	57,147
Sewer hook up charges	700	972	272	972
Total operating revenues	<u>252,700</u>	<u>291,805</u>	<u>39,105</u>	<u>262,311</u>
Operating Expenses				
Water				
Salaries	125,000	85,935	39,065	93,704
Employee benefits	72,500	29,407	43,093	31,026
Services and supplies	239,000	105,491	133,509	87,142
Depreciation	675,000	623,244	51,756	650,129
	<u>1,111,500</u>	<u>844,077</u>	<u>267,423</u>	<u>862,001</u>
Sewer				
Salaries and wages	45,000	24,183	20,817	24,328
Employee benefits	23,000	(13,673)	36,673	(16,585)
Services and supplies	282,000	15,115	266,885	11,715
Depreciation	75,000	53,180	21,820	26,598
	<u>425,000</u>	<u>78,805</u>	<u>346,195</u>	<u>46,056</u>
Total operating expenses	<u>1,536,500</u>	<u>922,882</u>	<u>613,618</u>	<u>908,057</u>
Operating Income (Loss)	<u>(1,283,800)</u>	<u>(631,077)</u>	<u>652,723</u>	<u>(645,746)</u>
Nonoperating Revenues (Expenses)				
Interest income	9,000	22,972	13,972	32,009
Net realized gain (loss)	500	663	163	1,498
Net change in fair value of investments	-	(23,557)	(23,557)	29,302
Refunds	-	3,297	3,297	-
Total nonoperating revenue (expenses)	<u>9,500</u>	<u>3,375</u>	<u>(6,125)</u>	<u>62,809</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(1,274,300)</u>	<u>(627,702)</u>	<u>646,598</u>	<u>(582,937)</u>
Capital Contributions	-	788,022	788,022	-
Change in Net Position	<u>\$ (1,274,300)</u>	160,320	<u>\$ 1,434,620</u>	(582,937)
Net Position, Beginning of Year, as Originally Reported		12,070,626		14,415,632
Prior Period Adjustment		-		-
Net Position, Beginning of Year		<u>12,070,626</u>		<u>12,653,563</u>
Net Position, End of Year		<u>\$ 12,230,946</u>		<u>\$ 12,070,626</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Crescent Valley Water Fund
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2020
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 140,000	\$ 158,252	\$ 18,252	\$ 132,479
Water hook up charges	1,000	12,609	11,609	9,655
Total operating revenues	<u>141,000</u>	<u>170,861</u>	<u>29,861</u>	<u>142,134</u>
Operating Expenses				
Salaries and wages	110,000	101,648	8,352	106,416
Employee benefits	54,000	1,543	52,457	30,911
Services and supplies	297,750	136,327	161,423	125,824
Depreciation	270,000	136,802	133,198	156,774
Total operating expenses	<u>731,750</u>	<u>376,320</u>	<u>355,430</u>	<u>419,925</u>
Operating Income (Loss)	<u>(590,750)</u>	<u>(205,459)</u>	<u>385,291</u>	<u>(277,791)</u>
Nonoperating Revenues (Expenses)				
Interest income	5,500	5,903	403	10,363
Net realized gain (loss)	200	182	(18)	516
Net change in fair value of investments	-	(8,250)	(8,250)	7,786
Disposal of capital assets		(38,726)	(38,726)	
Other	-	-	-	3
Total nonoperating revenue (expenses)	<u>5,700</u>	<u>(40,891)</u>	<u>(46,591)</u>	<u>18,668</u>
Change in Net Position	<u><u>\$ (585,050)</u></u>	(246,350)	<u><u>\$ 338,700</u></u>	(259,123)
Net Position, Beginning of Year		<u>2,484,814</u>		<u>2,743,937</u>
Net Position, End of Year		<u><u>\$ 2,238,464</u></u>		<u><u>\$ 2,484,814</u></u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Devil's Gate General Improvement District
Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2020
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 38,000	\$ 52,645	\$ 14,645	\$ 43,029
Water hook up charges	2,000	5,425	3,425	275
Parcel assessments	11,500	12,455	955	11,866
Total operating revenues	<u>51,500</u>	<u>70,525</u>	<u>19,025</u>	<u>55,170</u>
Operating Expenses				
Salaries and wages	75,000	45,788	29,212	39,902
Employee benefits	40,000	22,268	17,732	5,956
Services and supplies	154,150	53,452	100,698	51,459
Depreciation	190,000	180,996	9,004	178,890
Total operating expenses	<u>459,150</u>	<u>302,504</u>	<u>156,646</u>	<u>276,207</u>
Operating Income (Loss)	<u>(407,650)</u>	<u>(231,979)</u>	<u>175,671</u>	<u>(221,037)</u>
Nonoperating Revenues (Expenses)				
Interest income	10,000	15,177	5,177	22,975
Net realized gain (loss)	200	442	242	1,092
Net change in fair value of investments	-	(17,346)	(17,346)	19,982
Total nonoperating revenue (expenses)	<u>10,200</u>	<u>(1,727)</u>	<u>(11,927)</u>	<u>44,049</u>
Change in Net Position	<u><u>\$ (397,450)</u></u>	<u><u>(233,706)</u></u>	<u><u>\$ 163,744</u></u>	<u><u>(176,988)</u></u>
Net Position, Beginning of Year		<u>3,177,979</u>		<u>3,354,967</u>
Net Position, End of Year		<u><u>\$ 2,944,273</u></u>		<u><u>\$ 3,177,979</u></u>

Eureka County
Combining Statement of Fiduciary Net Position – Custodial Funds
June 30, 2021

	<u>Intergovernmental</u>	<u>Individuals</u>	<u>Total</u>
Assets			
Cash on deposit and invested	\$ 244,785	\$ 169,189	\$ 413,974
Accounts receivable	879	-	879
Taxes receivable	12,235	-	12,235
Accrued interest receivable	538	-	538
Assessments receivable	1,608	-	1,608
	<u>260,045</u>	<u>169,189</u>	<u>429,234</u>
Liabilities			
Accounts payable	870	-	870
Net Position			
Restricted for			
Governments	259,175	-	259,175
Individuals	-	169,189	169,189
	<u>259,175</u>	<u>169,189</u>	<u>428,364</u>
Total net position	<u>\$ 259,175</u>	<u>\$ 169,189</u>	<u>\$ 428,364</u>

Eureka County
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds
Year Ended June 30, 2021

	<u>Intergovernmental</u>	<u>Individuals</u>	<u>Total</u>
Additions			
Investment Income			
Interest earnings	\$ 3,385	\$ -	\$ 3,385
Other			
Taxes and fees collected for other governments	15,598,572	-	15,598,572
Other	295,865	169,189	465,054
Total other	15,894,437	169,189	16,063,626
Total additions	15,897,822	169,189	16,067,011
Deductions			
Payments of taxes and fees to other governments	15,935,237	-	15,935,237
Changes in Net Position	(37,415)	169,189	131,774
Net Position, Beginning of Year, as previously reported	-	-	-
Prior Period Adjustments	296,590	-	296,590
Net Position, Beginning of Year, as restated	296,590	-	296,590
Net Position, End of Year	<u>\$ 259,175</u>	<u>\$ 169,189</u>	<u>\$ 428,364</u>



Compliance Section
June 30, 2021

Eureka County



**Independent Auditor’s Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated December 16, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying Schedule of Findings and Responses, we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Responses to be a material weakness (Item 2021-001).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying Schedule of Findings and Responses to be a significant deficiency (Item 2021-002).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Eureka County's Response to Findings

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Sully LLP".

Elko, Nevada
December 16, 2021



Auditor's Comments

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2021, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes other than those cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration during the year, except as management disclosed in Note 15 to the financial statements.

Progress on Prior Year Statute Compliance

In the prior year, apparent violations of NRS 354.626 occurred in various funds. The County monitored expenditures during the current year in order to prevent over expenditures, however as reported in Note 15 over expenditures were reported. All other statute noncompliance was corrected.

Disposition of Prior Year Recommendations

Finding 2020-001 was reported in the current year as Finding 2021-001.

Current Year Audit Recommendations

See items noted in the Schedule of Findings and Responses.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Elko, Nevada
December 16, 2021

**2021-002: Credit Card Expenditure Reports
Significant Deficiency**

Criteria: Management of Eureka County, State of Nevada (the County) is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is the ability to ensure that the County's procedures for credit card expenditure reports contain adequate review procedures.

Condition: Based on our audit procedures performed at June 30, 2021 for credit card expenditure reports, two out of the 14 reports tested did not have a review by someone other than the preparer.

Effect: Expenditures could be inappropriate or not in compliance with County policies.

Cause: Internal controls were not in place to ensure that someone other than the preparer reviews employee expense reports.

Recommendation: We recommend the all employee expense reports be reviewed by someone other than the preparer.

Management's Response: The Department was contacted by email and the issue was addressed. The Comptroller's Office will continue to monitor employee credit card expenditure reports to ensure there is a signature from the employee and the supervisor and that the reports are not signed by the same person for the approvals if there is a higher level of supervision.