



Financial Statements
June 30, 2023

Eureka County

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Independent Auditor's Report

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 5 through 12, schedules of budgetary comparison and reconciliation information on pages 56 through 67, the Schedules of Changes in the County's Total OPEB Liability and Related Ratios on pages 68 and 69, the Schedule of County's Share of Net Pension Liability on page 70, the Schedule of County's Contributions PERS on page 71, and the notes to required supplementary information on pages 72-73 be presented to supplement the basic financial statements. Such

Information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the Management's Discussion and Analysis, the Schedules of Changes in the County's Total OPEB Liability and Related Ratios, the Schedule of County's Share of Net Pension Liability, and the Schedule of County's Contributions in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the Management's Discussion and Analysis, the Schedules of Changes in the County's Total OPEB Liability and Related Ratios, the Schedule of County's Share of Net Pension Liability, and the Schedule of County's Contributions because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The schedules of budgetary comparison and reconciliation information and related notes are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The schedules of budgetary comparison and reconciliation information and related notes have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedules of budgetary comparison and reconciliation information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual (Budgetary Basis), the Road Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual, the Regional Transportation Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual, and the Building Operation and Maintenance Reserve Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual for the year ended June 30, 2022 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2022 financial statements. The information was subjected to the audit procedures applied in the audit of the 2022 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual (Budgetary Basis), the Road Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual, the Regional Transportation Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual, and the Building Operation and Maintenance Reserve Fund Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual, are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2022.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Eureka County as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated November 30, 2022 which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. The combining and individual fund financial statements and schedules for the year ended June 30, 2022 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2022 financial statements. The information was subjected to the audit procedures applied in the audit of the 2022 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2022.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Elko, Nevada
December 4, 2023

As management of Eureka County, State of Nevada, we offer readers of Eureka County's financial statements this narrative overview and analysis of the financial activities of Eureka County for the fiscal year ended June 30, 2023.

FINANCIAL HIGHLIGHTS

- The governmental activities assets of Eureka County exceeded its liabilities at June 30, 2023 by \$131,201,716 (net position). Of this amount \$59,335,488 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- The business-type activities assets of Eureka County exceeded its liabilities at June 30, 2023 by \$16,048,383 (net position). Of this amount \$2,231,392 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- At June 30, 2023, the total fund balance for the general fund was \$66,360,761.
- Eureka County at June 30, 2023 had no bonded debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Eureka County's basic financial statements. Eureka County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Eureka County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Eureka County's assets, deferred outflows of resources, liabilities, deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Eureka County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Eureka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Eureka County include general government, public safety, judicial, public works, health and sanitation, culture and recreation, and community support. The business-type activities of Eureka County include one water/sewer utility, and two additional water utilities.

The government-wide financial statements can be found on pages 13-14 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Eureka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Eureka County can be divided into three categories: governmental funds, proprietary funds, and custodial funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Eureka County maintains twenty-eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and three other funds, which are considered to be major funds. Data from the other twenty-four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

Eureka County adopts an annual appropriated budget for all of these funds. A budgetary comparison schedule has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements and reconciliations can be found on pages 15-18 of this report.

Proprietary Funds

As of Fiscal-Year 2023, Eureka County maintains three proprietary type funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Devil's Gate General Improvement District, Eureka Water/Sewer and Crescent Valley Water which are considered to be major funds of Eureka County.

The basic proprietary fund financial statements can be found on pages 19-22 of this report.

Fiduciary (Custodial) Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government (custodial). Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are not available to support Eureka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 23-24 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 25-55 of this report.

Other Information

In connection with major governmental funds the individual fund statements and schedules can be found on pages 56-67 of this report. In connection with non-major governmental funds the combining and individual fund statements and schedules can be found on pages 74-108 of this report. The major proprietary fund individual fund statements can be found on pages 109-111 of this report.

Government-Wide Financial Analysis

As noted earlier, Eureka County's net position may serve over time as a useful indicator of a government's financial position. In the case of Eureka County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$147,250,099 at the close of the most recent fiscal year.

The largest portion of Eureka County's net position reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment). There is no outstanding related debt used to acquire those assets. Eureka County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

The following table provides a summary of Eureka County's net position at June 30, 2023:

	Eureka County's Net Position					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 103,362,564	\$ 94,397,454	\$ 2,992,918	\$ 3,063,694	\$ 106,355,482	\$ 97,461,148
Capital assets	50,769,243	47,829,101	13,816,991	14,285,695	64,586,234	62,114,796
Total assets	154,131,807	142,226,555	16,809,909	17,349,389	170,941,716	159,575,944
Deferred Outflows of Resources	7,445,580	7,177,890	284,787	309,343	7,730,367	7,487,233
Current and other liabilities	6,050,889	1,990,669	72,308	47,743	6,123,197	2,038,412
Long-term liabilities	20,987,116	15,665,696	842,108	701,552	21,829,224	16,367,248
Total liabilities	27,038,005	17,656,365	914,416	749,295	27,952,421	18,405,660
Deferred inflows of resources	3,337,666	8,412,810	131,897	350,284	3,469,563	8,763,094
Net position						
Net investment in capital assets	50,769,243	47,829,101	13,816,991	14,285,695	64,586,234	62,114,796
Restricted	21,096,985	24,469,776	-	-	21,096,985	24,469,776
Unrestricted	59,335,488	51,036,393	2,231,392	2,273,458	61,566,880	53,309,851
Total net position	\$ 131,201,716	\$ 123,335,270	\$ 16,048,383	\$ 16,559,153	\$ 147,250,099	\$ 139,894,423

Eureka County's *unrestricted net position* \$59,591,581 may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Eureka County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for the governmental and business-type activities. The same situation held true for the prior fiscal year.

Governmental Activities

Governmental activities increased Eureka County's net position by \$7,866,446. Overall, County general and program revenues increased \$6,299,418 during fiscal year 2023 compared to fiscal year 2022. This is mainly a result of an increase in consolidated taxes, investment earnings, and capital grants.

Business-Type Activities

Business-type activities decreased Eureka County's net position by \$510,770. This was mainly due to the revenues not covering depreciation and other operating costs, including other postemployment benefits. Commissioners review the rates during the budget process and there has not been a rate increase since 2010. Depreciation expense for the current fiscal year was \$975,566.

	Eureka County's Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues						
Program revenues						
Charges for services	\$ 1,538,950	\$ 1,879,063	\$ 515,553	\$ 529,591	\$ 2,054,503	\$ 2,408,654
Operating grants and contributions	237,872	392,446	-	-	237,872	392,446
Capital grants and contributions	862,082	101,200	478,558	197,001	1,340,640	298,201
General revenues						
Taxes	16,090,856	16,907,683	-	-	16,090,856	16,907,683
Intergovernmental	10,484,822	7,431,048	-	-	10,484,822	7,431,048
Other	1,276,157	(2,520,119)	39,942	(93,960)	1,316,099	(2,614,079)
Total revenues	30,490,739	24,191,321	1,034,053	632,632	31,524,792	24,823,953
Expenses						
General government	7,966,141	7,265,119	-	-	7,966,141	7,265,119
Public safety	4,075,021	3,160,685	-	-	4,075,021	3,160,685
Judicial	1,540,386	1,250,132	-	-	1,540,386	1,250,132
Public works	5,032,838	4,376,678	-	-	5,032,838	4,376,678
Health and sanitation	2,032,514	1,907,944	-	-	2,032,514	1,907,944
Culture and recreation	1,566,138	1,396,980	-	-	1,566,138	1,396,980
Community support	411,255	368,202	-	-	411,255	368,202
Water	-	-	1,435,892	1,371,808	1,435,892	1,371,808
Sewer	-	-	108,931	115,354	108,931	115,354
Total expenses	22,624,293	19,725,740	1,544,823	1,487,162	24,169,116	21,212,902
Change in net position	7,866,446	4,465,581	(510,770)	(854,530)	7,355,676	3,611,051
Net position, beginning of year	123,335,270	118,869,689	16,559,153	17,413,683	139,894,423	136,283,372
Net position, end of year	\$ 131,201,716	\$ 123,335,270	\$ 16,048,383	\$ 16,559,153	\$ 147,250,099	\$ 139,894,423

Financial Analysis of the Government's Funds

Major Governmental Fund Balance Changes

The Eureka County General Fund (budgetary basis) ending fund balance increased to \$52,643,311 in Fiscal Year 2023 compared to \$49,065,625 at the end of fiscal year 2022. This is mainly due to an increase in interest and consolidated taxes.

The Road Fund showed a decrease of \$867,145 in its fund balance and the Regional Transportation Fund (RTC) showed an increase of \$1,016,882 in its fund balance. There will be a major road paving project in fiscal years 2023-2026. The Building Maintenance and Operations Fund showed a decrease of \$421,242 in its fund balance. There is a major repair of the boiler system in the Courthouse, Annex generator and flooring was replaced in the Eureka Clinic.

Major Proprietary Fund Balance Changes

Unrestricted net position in the Eureka Town Water/Sewer Fund at June 30, 2023 was \$1,191,247, and the fund had a decrease in net position of \$323,756 from the prior fiscal year. Unrestricted net position in the Crescent Valley Water Fund was \$150,454, and the fund had a decrease in net position of \$176,255 from the prior fiscal year. Unrestricted net position in the Devils Gate General Improvement District was \$889,691, and the fund had a decrease in net position of \$10,759 from the prior fiscal year. The majority of the decrease was related to revenues being less than expenses.

Budgetary Highlights - Fiscal Year Ended June 30, 2023

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2023. The budget statements were prepared from the final budget as filed with the Nevada Department of Taxation. Line item transfers between functions were made during the year as approved by the County Commissioners and for grant augmentations.

Significant Budgetary Variances Between the Final Amended Budget and Actual Results

General Fund (Budgetary Basis)

Revenues

In the General Fund, there was an increase in revenues overall. Revenues increased from the budget by \$3,139,345. The General Fund revenues were \$21,958,204 and the budgeted total was \$18,818,859. The increase can mainly be attributed to interest and consolidated tax. \$390,000 was budgeted for the PILT (Payment in Lieu of Taxes) but \$403,219 was received from the Federal Government. Assessor Commissions revenues were \$129,837 more than the budgeted amount. Assessor Commission collections are driven by Net Proceeds of Mines taxes. Consolidated Tax Collections (primary state sales tax) were \$2,987,443 more than budgeted projections, and \$2,938,249 higher than the prior year. Interest earnings were \$507,966 more than budgeted and the net change in fair value of investments was \$357,474 lower than budgeted.

Expenditures

Actual expenditures were \$14,512,828, which was \$12,889,752 less than the budget appropriations for the year. Several departments spent significantly less than budgeted due to budgeted positions not being filled and reductions in the purchase of services and supplies.

Overall, the total ending fund balance was \$52,643,311, which is \$16,640,581 more than budgeted.

Additional General Fund budget information can be found on pages 56-63.

Other Major Funds

Capital outlay was expended in the Road Fund in the amount of \$582,621 for the purchase of a Peterbilt Semi, tractor and three pickup trucks.

Capital outlay was expended in the Regional Transportation Fund in the amount of \$4,474,037 for county wide road improvement projects.

Capital outlay was expended in the Building Maintenance and Operations for the Courthouse Boiler Repair, Annex generator and Eureka Clinic flooring in the amount of \$484,560.

Other major fund budget information can be found on pages 65-67.

Capital Assets

Eureka County's investment in capital assets for its governmental and business-type activities as of June 30, 2023 amounts to \$64,586,234 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Eureka County's investment in capital assets for fiscal year 2023 decreased \$2,471,438.

Major additions in the current year included Eureka and Crescent Valley Justice Facility assessment, a tractor, drag, panels and chutes for the Fairgrounds, fire panels upgrades, IT upgrades, culverts and repairs from the flooding, Tempus ALS monitors, three Road Department trucks, Peterbilt Semi, Agricultural Extension livings quarters, Courthouse boiler upgrades, Annex generator, Eureka Clinic flooring, Senior Center dishwashers, Airport fuel tank, Weed District spray truck, four Sheriff Office patrol trucks, Search and Rescue ATV, Well Rehabilitation project, Devil's Gate General Improvement District mainline extension, Crescent Valley Tank repainting, Kobeh Valley well engineering, Landfill litter control fence and a major county-wide paving project.

Additional information regarding capital assets can be found at Note 3 on page 38-39.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Eureka County as of June 30, 2023 was 4.3 percent, which is a higher rate from one year ago. The State of Nevada average unemployment rate of 5.4 percent exceeds the national average rate of 3.6 percent.
- The occupancy rate of the government's central business district has remained constant for the past few years.
- Inflationary trends in the region compare favorably to national indices.
- Mining Companies in the area continue to bring in sales and residents to the communities.
- Eureka County will continue a major county-wide paving project over the next few years.
- Eureka County experienced a major flooding event in the Spring of 2023 which impacted some minor roads. We budgeted for repairs of those roads and expect to receive a reimbursement from FEMA within the next few years.

All of these factors were considered in preparing Eureka County's budget for the 2024 fiscal year.

Eureka County has appropriated \$54,834,105 for Governmental Fund spending in the 2024 fiscal year budget.

Postemployment Benefits

The number of retirees utilizing this benefit increased in Fiscal Year 2023 at fifty-five. The monthly bill is approximately \$15,702. The Other Postemployment Benefits (OPEB) report was produced for Eureka County by MacLeod Watts, Inc. in 2023. The OPEB information is located in the footnotes of this report.

Property Tax Sales

It is the responsibility of the County Clerk/Treasurer to hold regular delinquent real property tax sales. A delinquent real property tax sale was held in April 2023 by mail in bidding.

Requests for Information

This financial report is designed to provide a general overview of Eureka County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Eureka County Comptroller, P.O. Box 852, Eureka, Nevada 89316, Telephone Number 775-237-6128, E-mail ktodd@eurekacountynv.gov.

Eureka County
Statement of Net Position – Government-Wide
June 30, 2023

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Eureka County Television District
Assets				
Cash and investments	\$ 100,199,712	\$ 2,928,620	\$ 103,128,332	\$ 750,759
Accounts receivable, net	174,527	50,893	225,420	890
Due from other governments	2,058,456	-	2,058,456	11,736
Due from other governments, Opioid Settlement	301,199	-	301,199	-
Property taxes receivable, delinquent	173,389	-	173,389	1,569
Accrued interest receivable	288,272	8,399	296,671	2,160
Inventory	21,021	-	21,021	-
Prepaid items	145,988	5,006	150,994	-
Capital assets, net of accumulated depreciation	48,974,868	13,696,121	62,670,989	558,757
Capital assets, not being depreciated	1,794,375	120,870	1,915,245	-
Total assets	<u>154,131,807</u>	<u>16,809,909</u>	<u>170,941,716</u>	<u>1,325,871</u>
Deferred outflows of resources				
OPEB - related amounts	1,548,221	61,320	1,609,541	-
Pensions - related amounts	5,897,359	223,467	6,120,826	-
Total deferred outflows of resources	<u>7,445,580</u>	<u>284,787</u>	<u>7,730,367</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>161,577,387</u>	<u>17,094,696</u>	<u>178,672,083</u>	<u>1,325,871</u>
Liabilities				
Accounts payable and other	4,861,044	37,870	4,898,914	1,757
Accrued salaries and related liabilities	268,288	6,845	275,133	-
Due to other governments	98,355	-	98,355	1,073
Unearned revenue	311,185	-	311,185	-
Other liabilities	12,740	-	12,740	-
Noncurrent liabilities				
Due within one year				
Compensated absences	499,277	27,593	526,870	-
Due in more than one year				
Compensated absences	467,361	54,105	521,466	-
OPEB liability	6,099,760	241,593	6,341,353	-
Net pension liability	14,419,995	546,410	14,966,405	-
Total liabilities	<u>27,038,005</u>	<u>914,416</u>	<u>27,952,421</u>	<u>2,830</u>
Deferred Inflows of Resources				
OPEB - related amounts	3,164,058	125,318	3,289,376	-
Pensions - related amounts	173,608	6,579	180,187	-
Total deferred inflows of resources	<u>3,337,666</u>	<u>131,897</u>	<u>3,469,563</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>30,375,671</u>	<u>1,046,313</u>	<u>31,421,984</u>	<u>2,830</u>
Net Position				
Investment in capital assets	50,769,243	13,816,991	64,586,234	558,757
Net position - restricted	21,096,985	-	21,096,985	764,284
Net position - unrestricted	59,335,488	2,231,392	61,566,880	-
Total net position	<u>\$ 131,201,716</u>	<u>\$ 16,048,383</u>	<u>\$ 147,250,099</u>	<u>\$ 1,323,041</u>

Eureka County
Statement of Activities – Government-Wide
Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit Eureka County Television District
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Primary government								
Governmental activities								
General government	\$ 7,966,141	\$ 1,085,626	\$ 7,390	\$ 364,157	\$ (6,508,968)	\$ -	\$ (6,508,968)	
Public safety	4,075,021	2,261	50,778	-	(4,021,982)	-	(4,021,982)	
Judicial	1,540,386	104,676	6,172	-	(1,429,538)	-	(1,429,538)	
Public works	5,032,838	69,715	11,776	497,925	(4,453,422)	-	(4,453,422)	
Health and sanitation	2,032,514	188,651	-	-	(1,843,863)	-	(1,843,863)	
Culture and recreation	1,566,138	68,280	161,756	-	(1,336,102)	-	(1,336,102)	
Community support	411,255	19,741	-	-	(391,514)	-	(391,514)	
Total governmental activities	<u>22,624,293</u>	<u>1,538,950</u>	<u>237,872</u>	<u>862,082</u>	<u>(19,985,389)</u>	<u>-</u>	<u>(19,985,389)</u>	
Business-type activities								
Water	1,435,892	456,434	-	478,558	-	(500,900)	(500,900)	
Sewer	108,931	59,119	-	-	-	(49,812)	(49,812)	
Total business-type activities	<u>1,544,823</u>	<u>515,553</u>	<u>-</u>	<u>478,558</u>	<u>-</u>	<u>(550,712)</u>	<u>(550,712)</u>	
Total primary government	<u>\$ 24,169,116</u>	<u>\$ 2,054,503</u>	<u>\$ 237,872</u>	<u>\$ 1,340,640</u>	<u>(19,985,389)</u>	<u>(550,712)</u>	<u>(20,536,101)</u>	
Component Units								
Eureka County Television District	<u>\$ 201,219</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				<u>\$ (201,219)</u>
General revenues								
Property taxes					15,056,033	-	15,056,033	136,183
Room taxes					137,549	-	137,549	-
Motor vehicle fuel tax and county optional fuel tax					897,274	-	897,274	-
Various state collected pass-through revenues not restricted to specific programs					10,081,603	-	10,081,603	55,078
Non-restricted federal aid					403,219	-	403,219	-
Interest and investment earnings/(loss)					807,644	35,874	843,518	10,843
Miscellaneous revenue					468,513	4,068	472,581	35,471
Total general revenues					<u>27,851,835</u>	<u>39,942</u>	<u>27,891,777</u>	<u>237,575</u>
Change in Net Position					7,866,446	(510,770)	7,355,676	36,356
Net Position, Beginning of Year					<u>123,335,270</u>	<u>16,559,153</u>	<u>139,894,423</u>	<u>1,286,685</u>
Net Position, End of Year					<u>\$ 131,201,716</u>	<u>\$ 16,048,383</u>	<u>\$ 147,250,099</u>	<u>\$ 1,323,041</u>

Eureka County
Balance Sheet – Governmental Funds
June 30, 2023

	General Fund (GAAP Basis)	Road Fund	Regional Transportation Fund	Building Operation and Maintenance Reserve Fund	Non-major Governmental Funds	Total Governmental Funds
Assets						
Cash and investments	\$ 65,076,728	\$ 2,026,937	\$ 10,481,107	\$ 3,924,982	\$ 18,689,958	\$ 100,199,712
Accounts receivable	64,344	104,191	-	-	5,992	174,527
Due from other governments	1,667,296	137,613	45,189	-	208,358	2,058,456
Due from other governments, Opioid settlements	301,199	-	-	-	-	301,199
Property taxes receivable, delinquent	113,970	9,222	16,545	-	33,652	173,389
Accrued interest receivable	187,014	5,832	30,158	11,294	53,974	288,272
Prepaid items	122,947	19,082	-	-	3,959	145,988
Inventory	21,021	-	-	-	-	21,021
Total assets	\$ 67,554,519	\$ 2,302,877	\$ 10,572,999	\$ 3,936,276	\$ 18,995,893	\$ 103,362,564
Liabilities						
Accounts payable	\$ 450,835	\$ 56,425	\$ 4,128,986	\$ 17,570	\$ 207,228	\$ 4,861,044
Accrued salaries and related liabilities	235,077	25,773	-	-	7,438	268,288
Due to other governments	45,284	418	-	-	52,653	98,355
Unearned revenue	12,532	-	-	-	298,653	311,185
Other liabilities	12,740	-	-	-	-	12,740
Total liabilities	756,468	82,616	4,128,986	17,570	565,972	5,551,612
Deferred Inflows of Resources						
Unavailable revenue - ambulance fees	25,691	-	-	-	-	25,691
Unavailable revenue - grants	28,570	-	-	-	-	28,570
Unavailable revenue - opioid settlements	339,544	-	-	-	-	339,544
Unavailable revenue - delinquent property taxes	43,485	3,515	6,284	-	13,585	66,869
Total deferred inflow of resources	437,290	3,515	6,284	-	13,585	460,674
Fund Balances						
Nonspendable	143,968	19,082	-	-	3,959	167,009
Restricted	11,473,617	-	-	-	9,623,368	21,096,985
Committed for certain costs and projects not completed	2,243,833	-	-	3,918,706	3,533,885	9,696,424
Assigned						
Subsequent year operations	26,350,957	1,847,908	358,834	-	762,699	29,320,398
Due to nature of fund - budget officer	-	349,756	6,078,895	-	4,492,425	10,921,076
Unassigned	26,148,386	-	-	-	-	26,148,386
Total fund balances	66,360,761	2,216,746	6,437,729	3,918,706	18,416,336	97,350,278
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 67,554,519	\$ 2,302,877	\$ 10,572,999	\$ 3,936,276	\$ 18,995,893	\$ 103,362,564

Eureka County
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2023

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance, governmental funds	\$ 97,350,278	
<p>Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.</p>		
Capital assets	\$ 133,241,150	
Less accumulated depreciation	<u>(82,471,907)</u>	50,769,243
<p>Deferred inflows of resources represent amounts that are not yet available to fund current expenditures and, therefore, are deferred in the governmental funds balance sheet.</p>		
Delinquent property taxes	66,869	
Ambulance fees	25,691	
Grants	28,570	
Opioid settlements	<u>339,544</u>	460,674
<p>Long-term liabilities are not due and payable in the current period, and, therefore, are not reported in the funds.</p>		
Net pension liability	(14,419,995)	
Compensated absences	(966,638)	
Other postemployment benefits	<u>(6,099,760)</u>	(21,486,393)
<p>Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.</p>		
Deferred outflows of resources related to pensions	5,897,359	
Deferred inflows of resources related to pensions	(173,608)	
Deferred outflows of resources related to other postemployment benefits	1,548,221	
Deferred inflows of resources related to other postemployment benefits	<u>(3,164,058)</u>	<u>4,107,914</u>
Net position of governmental activities		<u><u>\$ 131,201,716</u></u>

Eureka County

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2023

	General Fund (GAAP Basis)	Road Fund	Regional Transportation Fund	Building Operation and Maintenance Reserve Fund	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 9,902,406	\$ 801,924	\$ 1,440,557	\$ -	\$ 2,991,704	\$ 15,136,591
Licenses and permits	6,809	-	-	-	1,681	8,490
Intergovernmental revenues	10,304,786	862,808	95,659	-	919,404	12,182,657
Charges for services	987,112	-	-	-	391,509	1,378,621
Fines and forfeits	64,833	-	-	-	-	64,833
Miscellaneous	859,050	340,604	(40,735)	68,009	159,957	1,386,885
Total revenues	22,124,996	2,005,336	1,495,481	68,009	4,464,255	30,158,077
Expenditures						
Current						
General government	5,076,379	-	-	4,691	798,038	5,879,108
Public safety	3,909,291	-	-	-	69,217	3,978,508
Judicial	1,521,088	-	-	-	2,389	1,523,477
Public works	659,451	2,289,860	4,562	-	22,483	2,976,356
Health, welfare and sanitation	1,147,128	-	-	-	808,391	1,955,519
Culture and recreation	1,308,435	-	-	-	213,035	1,521,470
Community support	392,874	-	-	-	9,291	402,165
Capital outlay	704,626	582,621	4,474,037	484,560	1,206,294	7,452,138
Total expenditures	14,719,272	2,872,481	4,478,599	489,251	3,129,138	25,688,741
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,405,724	(867,145)	(2,983,118)	(421,242)	1,335,117	4,469,336
Other Financing Sources (Uses)						
Proceeds from sale of						
capital assets	132,310	-	-	-	-	132,310
Transfers in	-	-	4,000,000	-	-	4,000,000
Transfers out	(4,000,000)	-	-	-	-	(4,000,000)
Total other financing sources (uses)	(3,867,690)	-	4,000,000	-	-	132,310
Net Change in Fund Balances	3,538,034	(867,145)	1,016,882	(421,242)	1,335,117	4,601,646
Fund Balances, Beginning of Year	62,822,727	3,083,891	5,420,847	4,339,948	17,081,219	92,748,632
Fund Balances, End of Year	\$ 66,360,761	\$ 2,216,746	\$ 6,437,729	\$ 3,918,706	\$ 18,416,336	\$ 97,350,278

Eureka County

Reconciliation of the Statement of Revenues, Expenditure, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Year Ended June 30, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances, governmental funds		\$ 4,601,646
<p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net position and allocated over their estimated useful lives as depreciation expense in the statement of activities.</p>		
Capital outlay to purchase capital assets	\$ 7,454,227	
Current depreciation expense	<u>(3,946,065)</u>	3,508,162
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, decrease in fair value and donations) is to increase net position.</p>		
		(568,020)
<p>Certain taxes and ambulance charge revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.</p>		
Current year change in unavailable property taxes revenue and net proceeds of mines	(19,366)	
Current year change in unavailable motor vehicle fuel taxes	(61,193)	
Current year change in unavailable grants	28,570	
Current year change in unavailable ambulance charges	2,259	
Current year change in unavailable opioid settlements	<u>339,544</u>	289,814
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Current year change in compensated absences		76,169
<p>The liability for other postemployment benefits is not recorded in the governmental funds, but it is reported in the statement of net position. This is the current year change in the liability, reported as an expense in the statement of activities.</p>		
Other postemployment benefits contributions	284,544	
Other postemployment benefits expense	<u>74,854</u>	359,398
<p>Governmental funds report County PERS contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned is reported as pension expense:</p>		
County PERS contributions	960,042	
County pension expense	<u>(1,360,765)</u>	<u>(400,723)</u>
Change in net position of governmental activities		<u>\$ 7,866,446</u>

Eureka County
Statement of Net Position – Business-Type Activities – Proprietary Funds
June 30, 2023

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Assets				
Current assets				
Cash and cash equivalents	\$ 1,569,016	\$ 342,011	\$ 1,017,593	\$ 2,928,620
Accounts receivable, net	25,450	19,918	5,525	50,893
Prepaid items	1,751	1,320	1,935	5,006
Accrued interest receivable	4,504	972	2,923	8,399
Total current assets	1,600,721	364,221	1,027,976	2,992,918
Noncurrent assets				
Capital assets, net of accumulated depreciation	9,992,039	1,834,443	1,990,509	13,816,991
Total assets	11,592,760	2,198,664	3,018,485	16,809,909
Deferred Outflows of Resources				
Other postemployment benefits liability	31,854	18,996	10,470	61,320
Pensions	109,938	69,486	44,043	223,467
Total deferred outflows of resources	141,792	88,482	54,513	284,787
Liabilities				
Current liabilities				
Accounts payable	33,013	2,872	1,985	37,870
Accrued salaries and related liabilities	2,518	1,431	2,896	6,845
Compensated absences	16,153	6,131	5,309	27,593
Total current liabilities	51,684	10,434	10,190	72,308
Noncurrent liabilities				
Compensated absences	36,928	6,204	10,973	54,105
Other postemployment benefits liability	125,502	74,841	41,250	241,593
Net pension liability	268,816	169,903	107,691	546,410
Total noncurrent liabilities	431,246	250,948	159,914	842,108
Total liabilities	482,930	261,382	170,104	914,416
Deferred Inflows of Resources				
Other postemployment benefits liability	65,100	38,821	21,397	125,318
Pensions	3,236	2,046	1,297	6,579
Total deferred inflows of resources	68,336	40,867	22,694	131,897
Net Position				
Investment in capital assets	9,992,039	1,834,443	1,990,509	13,816,991
Unrestricted	1,191,247	150,454	889,691	2,231,392
Total net position	\$ 11,183,286	\$ 1,984,897	\$ 2,880,200	\$ 16,048,383

Statement of Revenues, Expenses, and Changes in Net Position – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2023

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 207,478	\$ 157,626	\$ 57,030	\$ 422,134
Water hook up charges	3,325	9,363	8,825	21,513
Sewer use charges	59,119	-	-	59,119
Parcel assessments	-	-	12,787	12,787
Total operating revenues	<u>269,922</u>	<u>166,989</u>	<u>78,642</u>	<u>515,553</u>
Operating Expenses				
Salaries and wages	134,269	76,689	47,723	258,681
Employee benefits	72,681	55,903	(50,102)	78,482
Services and supplies	107,263	88,735	36,096	232,094
Depreciation	691,784	133,189	150,593	975,566
Total operating expenses	<u>1,005,997</u>	<u>354,516</u>	<u>184,310</u>	<u>1,544,823</u>
Operating Loss	<u>(736,075)</u>	<u>(187,527)</u>	<u>(105,668)</u>	<u>(1,029,270)</u>
Nonoperating Revenues (Expenses)				
Interest income	25,495	5,665	16,349	47,509
Net realized gain (loss)	583	136	371	1,090
Net increase (decrease) in fair value of investments	(7,712)	(448)	(4,565)	(12,725)
Refunds	4,068	-	-	4,068
Total nonoperating revenues (expenses)	<u>22,434</u>	<u>5,353</u>	<u>12,155</u>	<u>39,942</u>
Income (Loss) Before Capital Contributions	<u>(713,641)</u>	<u>(182,174)</u>	<u>(93,513)</u>	<u>(989,328)</u>
Capital Contributions	<u>389,885</u>	<u>5,919</u>	<u>82,754</u>	<u>478,558</u>
Change in Net Position	<u>(323,756)</u>	<u>(176,255)</u>	<u>(10,759)</u>	<u>(510,770)</u>
Net Position, Beginning of Year	<u>11,507,042</u>	<u>2,161,152</u>	<u>2,890,959</u>	<u>16,559,153</u>
Net Position, End of Year	<u>\$ 11,183,286</u>	<u>\$ 1,984,897</u>	<u>\$ 2,880,200</u>	<u>\$ 16,048,383</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2023

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Activities				
Receipts from customers and users	\$ 290,368	\$ 162,102	\$ 77,105	\$ 529,575
Payments to suppliers	(82,500)	(88,662)	(37,271)	(208,433)
Payments to employees	(134,160)	(79,991)	(45,687)	(259,838)
Payments for benefits	(71,193)	(33,835)	(24,667)	(129,695)
Net Cash from (used for) Operating Activities	<u>2,515</u>	<u>(40,386)</u>	<u>(30,520)</u>	<u>(68,391)</u>
Investing Activities				
Interest received	24,250	5,449	15,562	45,261
Earnings on investments	(7,128)	(312)	(4,194)	(11,634)
Net Cash from Investing Activities	<u>17,122</u>	<u>5,137</u>	<u>11,368</u>	<u>33,627</u>
Capital and Related Financing Activities				
Purchase of capital assets	(28,304)	-	-	(28,304)
Other	4,068	-	-	4,068
Net Cash used for Capital and Related Financing Activities	<u>(24,236)</u>	<u>-</u>	<u>-</u>	<u>(24,236)</u>
Net Change in Cash and Cash Equivalents	(4,599)	(35,249)	(19,152)	(59,000)
Cash and Cash Equivalents, Beginning of Year	<u>1,573,615</u>	<u>377,260</u>	<u>1,036,745</u>	<u>2,987,620</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,569,016</u>	<u>\$ 342,011</u>	<u>\$ 1,017,593</u>	<u>\$ 2,928,620</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2023

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Reconciliation of operating income (loss) to net cash from (used for) operating activities				
Operating income (loss)	\$ (736,075)	\$ (187,527)	\$ (105,668)	\$ (1,029,270)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities				
Depreciation expense	691,784	133,189	150,593	975,566
Pension expense	12,934	29,802	(62,040)	(19,304)
County pension contributions	(17,897)	(11,311)	(7,170)	(36,378)
Other post-employment benefits liability	8,418	3,577	(5,559)	6,436
Changes in				
Receivables	20,446	(4,887)	(1,537)	14,022
Accounts payable	22,796	73	(1,175)	21,694
Accrued payroll and related liabilities	109	(3,302)	2,036	(1,157)
Total adjustments	<u>738,590</u>	<u>147,141</u>	<u>75,148</u>	<u>960,879</u>
Net Cash from (used for) Operating Activities	<u>\$ 2,515</u>	<u>\$ (40,386)</u>	<u>\$ (30,520)</u>	<u>\$ (68,391)</u>
Noncash Investing, Capital, and related Financing Activities				
Contribution of capital asset	<u>\$ 389,885</u>	<u>\$ 5,919</u>	<u>\$ 82,754</u>	<u>\$ 478,558</u>

Eureka County
Statement of Fiduciary Net Position – Custodial Funds
June 30, 2023

	Custodial Funds
Assets	
Cash and investments	\$ 269,419
Accounts receivable	20,738
Property taxes receivable	172,646
Accrued interest receivable	560
Total assets	463,363
Liabilities	
Accounts payable	32,712
Net position	
Restricted for	
Governments	374,408
Individuals	56,243
Total net position	\$ 430,651

Eureka County
Statement of Changes in Fiduciary Net Position – Custodial Funds
Year Ended June 30, 2023

	Custodial Funds
Additions	
Investment Income	
Interest earnings	\$ 3,180
Other	
Taxes and fees collected for other governments and organizations	7,341,341
Other	310,085
Total other	7,651,426
Total additions	7,654,606
Deductions	
Payments of taxes and fees to other governments or organizations	7,580,826
Change in Net Position	73,780
Net Position, Beginning of Year	356,871
Net Position, End of Year	\$ 430,651

Note 1 - Summary of Significant Accounting Policies

Eureka County, State of Nevada, (the “County”) is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision-making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits, and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles.

The accounting and reporting framework and the more significant accounting policies are as follows:

Reporting Entity

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus, data from these units (Eureka Town, Crescent Valley Town, Diamond Valley Weed and Rodent Control Districts, and Agricultural District # 15) are combined with data of the County. The County has one discretely presented component unit, the Eureka County Television District. The component units presented have a June 30 year-end.

The County receives and disburses money in various accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. Crescent Valley Town has an advisory board of three elected members. The final operational and financial decisions are made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The financial activities of the unincorporated towns are reported in special revenue and proprietary funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The Agricultural District #15 is a special district that provides for the Eureka County Fair. The districts are reported as special revenue funds. The Eureka County Television District is a special district providing television broadcast services to Eureka County and is included as a discretely presented component unit. The Eureka County Television District is legally separate from the County, however the County can impose its will upon the District through the budget and tax rate approval process.

Government-Wide and Fund Financial Statements

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of net position presents the financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues properly not included among program revenues are reported instead as general revenues. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational.

The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental, enterprise, and fiduciary funds are aggregated and reported as nonmajor funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues are reflected as unearned revenue if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered “measurable” when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable, and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The major revenue sources of the County include tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes are reflected as deferred inflows of resources in the individual funds if they are not available to finance the activities of the current period.

The County’s financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

- General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.
- Road Fund – To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.
- Regional Transportation Fund – To account for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.
- The Building Operation and Maintenance Reserve Fund – To account for money received and held for future property and equipment operation and maintenance requirements.

The County also reports the following non-major governmental funds:

- Special Revenue Funds – These funds account for specific financial resources that are legally restricted or committed by Board action to expenditures for specific purposes.
- Capital Projects Fund – This fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following major enterprise funds:

- Eureka Town Water/Sewer Fund – To account for all revenues and expenses used to provide water and sewer services to the residents of the town of Eureka.
- Crescent Valley Water Fund – To account for all revenues and expenses used to provide water services to the residents of the town of Crescent Valley.
- Devil’s Gate General Improvement District (G.I.D.) Enterprise Fund – To account for all revenues and expenses used to provide water services to the residents of the Devil’s Gate General Improvement District.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds’ principal ongoing operations. The principal operating revenues of the enterprise funds are charges for water and or sewer use and assessments to the various residents and property owners. Operating expenses for the enterprise funds include the costs of providing water and sewer services, administrative expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The effects of interfund services provided and used have not been eliminated in those statements.

Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year’s assessed value.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, the County Treasurer records a Trustee's Certificate holding the property for a period of two years after the first Monday in June of the year the certificate is dated, unless sooner redeemed upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien once all requirements are met.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the county of origin to be apportioned based on a statutory formula as part of Consolidated Tax Revenue.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents. Based on the nature of the investment policies, all amounts are available on demand and are, therefore, classified as cash equivalents on the statements of cash flows.

Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with an original maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- State of Nevada Local Government Pooled Investment Fund (unrated).
- Certain securities issued by local governments of the State of Nevada.
- Certain "AAA" rated money market mutual funds that invest in federal securities.
- Other securities expressly provided by other statutes, including repurchase agreements.
- Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

Accounts Receivable

Accounts receivable includes an allowance for doubtful accounts for \$1,929 for ambulance charges as management deems their collectability as uncertain. The County recognizes no other allowances for doubtful accounts as management deems the accounts are collectable based on historical experience.

Inventories and Prepaid Expenses

The General Fund records inventory for fuel at the airport which is valued at cost on a first-in, first-out basis.

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Prepaid expenses are recognized as an expenditure in the period that payment is made under the purchase method.

Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

1. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
2. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
3. All assets acquired since July 1, 1968, are recorded at cost.
4. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
5. Prior to July 1, 2000, governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.
6. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
7. Expenditures over \$500 are capitalized as capital assets.
8. Donated capital assets are valued at their estimated acquisition value on the date donated.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	20-40 years
Improvements Other than Buildings	10-40 years
Equipment and Vehicles	3-25 years
Utility System - Well and System	10-40 years
Infrastructure	20-40 years

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds.

Compensated Absences

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2023. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

Fund Balance/Net Position

Government-wide Financial Statements – The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets includes capital assets net of depreciation and the debt outstanding that relates to the acquisition, construction, or improvement of capital assets. The County does not have any debt related to capital assets.

Restricted net position consists of unspent grants, donations, funds restricted by statute, and debt proceeds with third party restrictions for use on specific projects or programs. Unrestricted net position represents all other available financial resources of the County. Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Financial Statements – In the governmental fund financial statements, the following classifications of fund balance are used:

- **Nonspendable** – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.
- **Restricted** – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.
- **Committed** – Amounts that can only be used for specific purposes. Committed fund balance may only be established, rescinded, or changed pursuant to resolutions passed by the County Commissioners, the County's highest level of decision-making authority.
- **Assigned** – Amounts that the County intends to use for a specific purpose, but do not meet the definitions of restricted or committed fund balance. Under the County's adopted policy, amounts may be assigned by the Budget Officer under the authorization of the Board.
- **Unassigned** – Amounts that have not been restricted, committed, or assigned to a specific purpose within the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the County Commissioners have provided otherwise in their commitment or assignment actions.

The County does not have a minimum fund balance policy.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deduction from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows and Outflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. This separate financial statement element represents the consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The County reported deferred outflows of resources related to other postemployment benefits and pension items in the Statement of Net Position.

In addition to liabilities, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred inflows of resources. This separate statement element represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County reported deferred inflows of resources related to other postemployment benefits and pension items in the Statement of Net Position. The County reflects deferred inflows of resources which are unavailable revenue reported in the government fund balance sheet for delinquent property taxes, net proceeds and mines taxes, motor vehicle fuel taxes, ambulance charges, and opioid settlements under the modified accrual basis of accounting.

Net Proceeds of Minerals

Net proceeds of mines are paid on an annual, calendar year basis. For the year ended June 30, 2023, net proceeds of mines received on actual business from January 1, 2022 through December 31, 2022 are reflected in the financial statements. Net proceeds of mines from January through June 2022 are neither measurable nor available to meet obligations existing at June 30, 2023. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2023 and are not reflected in these financial statements.

Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Inter-local Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime, and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Inter-local Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

New Accounting Standard Pronouncement

As of July 1, 2022, the County adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (SBITAs). The implementation of this standard establishes that a SBITA results in a right to use subscription IT asset - an intangible asset - and a corresponding liability. The standard provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA. The Statement requires recognition of certain SBITA assets and liabilities for SBITAs that previously were recognized as outflows of resources based on the payment provisions of the contract. The County has evaluated this guidance and determined that it has no impact on the County's financial statements.

Note 2 - Cash and Temporary Investments

The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. There is no restricted cash at year-end. The various bank balances are either covered by FDIC insurance or collateralized by securities held in the County's name in the Nevada State Treasurer collateral pool.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy set forth below:

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), an unrated external investment pool. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. The County's investment in LGIP is equal to its original investment plus monthly allocations of interest income and realized and unrealized gains and losses, which is the same as the value of the pool shares. The County's investment in the LGIP is reported at Fair Value. More information regarding this pool, including quarterly reports, may be obtained from the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701. As of June 30, 2023, all securities, except those specifically listed, were rated AA+ or better by Standard & Poor's or AAA or better by Moody's.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. The County's investments are held in U. S. Government Treasury Notes (18%), negotiable certificates of deposits (9%), Federal Home Loan Mortgage Corporate Notes (4%), Federal Farm Credit Bank Debentures (11%), Federal Agricultural Mortgage Corporation Notes (5%), Federal National Mortgage Association Notes (7%), Federal Home Loan Bank Notes (19%), corporate notes (10%), other securities (3%) and the Local Government Investment Pool (14%).

Custodial Credit Risk – For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance or are collateralized by the Office of the State Treasurer/Nevada Collateral Pool. The County participates in the State of Nevada Collateral Pool which requires depositories to maintain as collateral acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool. As of June 30, 2023, all deposits were collateralized under the Nevada Pooled Collateral Program or insured by the Federal Deposit Insurance Corporation (FDIC). For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy does not further limit this exposure.

Cash and investments held at June 30, 2023 by the County are allocated to the various funds as follows:

Major governmental funds	\$ 81,509,754
Nonmajor governmental funds	18,689,958
Discretely presented component unit	750,759
Proprietary funds	<u>2,928,620</u>
Total primary government	103,879,091
Fiduciary funds	<u>269,419</u>
Total cash and investments	<u><u>\$ 104,148,510</u></u>

Cash, investments, and deposits of the County at June 30, 2023 were held as follows:

Demand accounts	\$ 6,140,692
Money market mutual funds	8,009,091
Other marketable securities	76,910,350
Local Government Investment Pool (LGIP)*	<u>13,088,377</u>
Total cash and investments	<u><u>\$ 104,148,510</u></u>

* Represents average weighted maturity of 113 days.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County does not have any investments that are measured using Level 3 inputs.

Money market mutual funds are not held primarily for the purpose of income or profit and have remaining maturities at time of purchase of one year or less. Therefore, money market mutual funds are recorded at amortized cost.

The County has the following fair value measurements as of June 30, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Fair Value</u>
U.S Treasury Notes	\$ 15,952,020	\$ -	\$ 15,952,020
Federal Home Loan Mtg. Corp. Notes	-	3,813,780	3,813,780
Federal Farm Credit Bank Debentures	-	9,802,965	9,802,965
Federal Agricultural Mortgage Corporation Notes	-	4,271,035	4,271,035
Federal Home Loan Bank Notes	-	17,008,277	17,008,277
Federal National Mortgage Association Notes	-	5,986,260	5,986,260
Corporate Notes	-	9,519,331	9,519,331
Commercial Paper	-	999,147	999,147
Supranational	-	1,814,940	1,814,940
Negotiable Certificates of Deposit	-	7,742,595	7,742,595
	<u>\$ 15,952,020</u>	<u>\$ 60,958,330</u>	<u>\$ 76,910,350</u>

The County has the following maturity schedule as of June 30, 2023:

	<u>Investment Maturities (in Years)</u>			<u>Total</u>
	<u><1</u>	<u>1-5</u>	<u>5-10</u>	
Negotiable Certificates of Deposit:	\$ 1,963,264	\$ 5,779,331	\$ -	\$ 7,742,595
U.S. Treasury Notes & Bonds	9,771,040	6,180,980	-	15,952,020
U.S. Government Securities	4,911,350	33,731,937	2,239,030	40,882,317
Commercial Paper	999,147	-	-	999,147
Corporate Notes	1,937,180	7,582,151	-	9,519,331
Supranational	-	1,814,940	-	1,814,940
	<u>\$ 19,581,981</u>	<u>\$ 55,089,339</u>	<u>\$ 2,239,030</u>	76,910,350
Local Government Investment Pool				<u>13,088,377</u>
				<u>\$ 89,998,727</u>

Note 3 - Capital Assets

	Balance June 30, 2022	Additions	Deletions	Transfers	Balance June 30, 2023
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 1,855,392	\$ -	\$ 61,017	\$ -	\$ 1,794,375
Capital assets, being depreciated					
Improvements other than buildings	8,345,889	5,919	-	(5,919)	8,345,889
Buildings and improvements	34,855,351	195,436	-	-	35,050,787
Equipment and vehicles	25,425,944	2,171,315	893,884	-	26,703,375
Infrastructure	56,737,806	5,081,557	-	(472,639)	61,346,724
Total capital assets, being depreciated	<u>125,364,990</u>	<u>7,454,227</u>	<u>893,884</u>	<u>(478,558)</u>	<u>131,446,775</u>
Accumulated depreciation					
Improvements other than buildings	2,578,926	207,518			2,786,444
Buildings and improvements	21,527,358	808,639			22,335,997
Equipment and vehicles	19,204,192	1,440,429	865,439		19,779,182
Infrastructure	36,080,805	1,489,479			37,570,284
Less accumulated depreciation	<u>79,391,281</u>	<u>3,946,065</u>	<u>865,439</u>	<u>-</u>	<u>82,471,907</u>
Total capital assets, being depreciated, net	<u>45,973,709</u>	<u>3,508,162</u>	<u>28,445</u>	<u>(478,558)</u>	<u>48,974,868</u>
Total governmental activities capital assets, net	<u>\$ 47,829,101</u>	<u>\$ 3,508,162</u>	<u>\$ 89,462</u>	<u>\$ (478,558)</u>	<u>\$ 50,769,243</u>
Discretely Presented Component Units					
Eureka County Television District					
Capital assets, being depreciated					
Improvements other than buildings	\$ 54,599	\$ -	\$ -	\$ -	\$ 54,599
Buildings and improvements	324,539	-	-	-	324,539
Equipment and vehicles	2,176,726	133,475	-	-	2,310,201
Total capital assets, being depreciated	<u>2,555,864</u>	<u>133,475</u>	<u>-</u>	<u>-</u>	<u>2,689,339</u>
Accumulated depreciation					
Improvements other than buildings	32,746	4,652	-	-	37,398
Buildings and improvements	128,863	10,515	-	-	139,378
Equipment and vehicles	1,909,977	43,829	-	-	1,953,806
Less accumulated depreciation	<u>2,071,586</u>	<u>58,996</u>	<u>-</u>	<u>-</u>	<u>2,130,582</u>
Total Eureka County Television District Capital Assets, Net	<u>\$ 484,278</u>	<u>\$ 74,479</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 558,757</u>

	Balance June 30, 2022	Additions	Deletions	Transfers	Balance June 30, 2023
Business-type Activities					
Capital assets, not being depreciated					
Land and water rights	\$ 120,870	\$ -	\$ -	\$ -	\$ 120,870
Capital assets, being depreciated					
Improvements other than buildings	879,306	-	-	5,919	885,225
Buildings and improvements	54,512	-	-	-	54,512
Equipment and vehicles	374,106	-	-	-	374,106
Infrastructure	29,031,814	28,304	-	472,639	29,532,757
Total capital assets, being depreciated	<u>30,339,738</u>	<u>28,304</u>	<u>-</u>	<u>478,558</u>	<u>30,846,600</u>
Accumulated depreciation					
Improvements other than buildings	110,227	41,569	-	-	151,796
Buildings and improvements	42,439	1,249	-	-	43,688
Equipment and vehicles	280,344	19,255	-	-	299,599
Infrastructure	15,741,903	913,493	-	-	16,655,396
Less accumulated depreciation	<u>16,174,913</u>	<u>975,566</u>	<u>-</u>	<u>-</u>	<u>17,150,479</u>
Total capital assets, being depreciated, net	<u>14,164,825</u>	<u>(947,262)</u>	<u>-</u>	<u>478,558</u>	<u>13,696,121</u>
Total business-type activities capital assets, net	<u>\$ 14,285,695</u>	<u>\$ (947,262)</u>	<u>\$ -</u>	<u>\$ 478,558</u>	<u>\$ 13,816,991</u>
Grand total net - all capital assets	<u>\$ 62,599,074</u>	<u>\$ 2,635,379</u>	<u>\$ 89,462</u>	<u>\$ -</u>	<u>\$ 65,144,991</u>

The Eureka County Capital projects fund donated the cost of a main water line extension totaling \$82,754 to the Devil's Gate General Improvement District, the cost of a well rehabilitation project totaling \$389,885 for the Eureka Town Water/Sewer Fund and \$5,919 for tank improvements in the Crescent Valley Water Fund.

Depreciation expense was charged to functions/programs of the County as follows:

Governmental Activities	
General government	\$ 2,103,472
Public safety	125,496
Judicial	11,913
Public works including depreciation of general infrastructure assets	1,587,092
Health and sanitation	75,178
Culture and recreation	37,434
Community support	5,480
	<u>\$ 3,946,065</u>
Discretely Presented Component Units	
Eureka County Television District	\$ 58,996
	<u>\$ 58,996</u>
Business-type Activities	
Water	\$ 911,582
Sewer	63,984
	<u>\$ 975,566</u>

Note 4 - Landfill Closure and Post-Closure Costs

The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. According to the Eureka County Landfill Capacity Analysis in 2022, 93% of the landfill's capacity remains, and its estimated remaining life is at least 128 years. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,606 to Nevada Public Agency Insurance pool for a period of fifteen years. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by an engineering firm, are \$1,447,484 and \$333,483, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

Note 5 - Available Borrowing Capacity

The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2023, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	Eureka General County	Town of Eureka	Town of Crescent Valley
General Obligation Debt Limit	\$ 157,779,110	\$ 4,906,395	\$ 1,646,568
General Obligation Debt Outstanding	-	-	-
Available Borrowing Capacity	\$ 157,779,110	\$ 4,906,395	\$ 1,646,568

Note 6 - Long-Term Liabilities

There is no bonded long-term debt as of June 30, 2023. Other long-term liabilities, typically paid through the General Fund and business-type activities, consisted of the following:

	Outstanding July 1, 2022	Increases	Decreases	Outstanding June 30, 2023	Due Within 1 year
<u>Governmental Activities</u>					
Vested Vacation/ Sick leave	\$ 1,042,807	\$ 431,745	\$ 507,914	\$ 966,638	\$ 499,277
<u>Business-type Activities</u>					
Vested Vacation/ Sick leave	\$ 85,756	\$ 22,156	\$ 26,214	\$ 81,698	\$ 27,593

Note 7 - Defined Benefit Pension Plan

Plan Description

Eureka County contributes to the Public Employees' Retirement System of the State of Nevada (PERS). PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.50% service time factor. Regular members entering PERS on or after July 1, 2015, there is a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or at age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, and at age 50 with 20 years of service. Police/Fire members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, and at age 50 with 20 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. IF EPC was selected, the member cannot covert to the Employee/Employer contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Actuarial Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2023 and June 30, 2022 the Statutory Employer/employee matching rate for Regular members was 15.50%; the rate was 22.75% for Police/Fire. The Employer-pay contribution (EPC) rates were 29.75% for Regular members and 44.00% for Police/Fire for the fiscal year ending June 30, 2023 and June 30, 2022.

Eureka County's contributions were \$996,420 for the year ended June 30, 2023.

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2022:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Geometric Expected Rate of Real Return</u>
U.S. stocks	42%	5.50%
International Equity	18%	5.50%
U.S. bonds	28%	0.75%
Private Markets	12%	6.65%

As of June 30, 2022, PERS' long-term inflation assumption was 2.50%.

Net Pension Liability

At June 30, 2023, the County reported a liability of \$14,966,405 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the PERS pension plan relative to the total contributions of all participating PERS employers. At June 30, 2022, the County's proportion was 0.08289 percent, which is a decrease of 0.00020 percent from its proportion measured as of June 30, 2021 of 0.08309 percent.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2023, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current discount rate:

	<u>1% Decrease in Discount Rate (6.25%)</u>	<u>Discount Rate (7.25%)</u>	<u>1% Increase in Discount Rate (8.25%)</u>
County's Proportionate Share of Net Pension Liability	\$ 22,978,329	\$ 14,966,405	\$ 8,355,367

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Annual Comprehensive Financial Report, available on the PERS website.

Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	2.50%
Payroll Growth	3.50%
Investment Rate of Return/ Discount Rate	7.25%
Productivity Pay Increase	0.50%
Projected Salary Increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Consumer Price Index	2.50%
Other Assumptions	Same as those used in the June 30, 2022 funding actuarial valuation

Mortality rates for healthy regular members and contingent beneficiaries were based on Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females. For ages before age 40, mortality rates are based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables. For ages 40 through 50, the rates were smoothed between the above tables. Mortality rates for healthy police/fire members were based on Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 5% for females. For ages before age 35, mortality rates are based on Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table. For ages 35 through 45, the rates were smoothed between the above tables.

Mortality rates for disabled regular members were based on Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 20% for males and 15% for females. Mortality rates for disabled police/fire members were based on Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 30% for males and 10% for females. Mortality rates for current beneficiaries were based on Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table with rates increased by 15% for males and 30% for females. For ages before age 35, mortality rates are based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. For ages 35 through 45, the rates were smoothed between the above tables.

Mortality rates for pre-retirement regular members were based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. Mortality rates for pre-retirement police/fire members were based on Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table.

The mortality tables were projected generationally with the two-dimensional mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2022 valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020.

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that plan contributions will be made in the amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except the projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2023, the County recognized pension expense of \$1,341,463. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,937,902	\$ 10,693
Differences between projected and actual investment earnings	182,599	-
Changes in assumptions or other inputs	1,922,539	-
Changes in the County's proportion and differences between the County's contributions and the County's proportionate contributions	1,081,366	169,494
County contributions subsequent to the measurement date	996,420	-
	\$ 6,120,826	\$ 180,187

The \$996,420 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined is 5.70 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions subsequent to the measurement date, will be recognized in pension expense as follows:

Year Ending June 30,		
2024	\$	772,847
2025		865,361
2026		797,611
2027		2,212,197
2028		296,203
Thereafter		-
	\$	4,944,219

Additional Information - Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Annual Comprehensive Financial Report (ACFR) available on the PERS website at www.nvpers.org under Quick Links – Publications.

The County updated their allocation assumptions between the governmental activities and the business-type activities in the current year to better reflect the change in the net pension liability.

Note 8 - Postemployment Healthcare Plans

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County’s health insurance program or the Nevada Public Employees’ benefits Plan (PEBP) under NRS 287.023.

Plan Descriptions

The County’s defined benefit OPEB plan, Eureka County Employee Health Benefits Plan (ECHBP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined OPEB plan, Public Employees’ Benefits Plan (PEBP). Each plan provides medical, dental, vision, and life insurance benefits to eligible retired County employees and beneficiaries.

ECHBP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the ECHBP was adopted to provide postemployment benefits to full-time employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75; no separate financial reports are issued.

PEBP is a single employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities with the State of Nevada to join the State's Public Employee Benefits Program. Nevada Revised Statute 287.023 sunsetted the option to join PEBP for County employees who retired from the County after September 1, 2008. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided

ECHBP provided healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County under PERS are allowed to continue participation in the County's group health insurance program (medical, dental, vision and life insurance). Employees retiring from the County under PERS who were hired prior to July 1, 2009 with a minimum of five years of service receive subsidized premiums from the County based on the years of service, as noted below. Retirees are responsible for payment of unsubsidized premiums. Retirees who retired prior to July 1, 2004 receive a minimum subsidy of \$150, but those with at least seven years of service follow the chart below. During the year ended June 30, 2008, the plan was modified for those employees hired after July 1, 2009. Consequently, no employees hired after July 1, 2009 will be eligible to receive subsidized premium payments.

Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit	Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit
At least 5	25.0%	\$ 117.40	13	85.0%	\$ 399.14
6	32.5%	152.61	14	92.5%	434.36
7	40.0%	187.83	15	100.0%	469.58
8	47.5%	223.05	16	107.5%	504.80
9	55.0%	258.27	17	115.0%	540.02
10	62.5%	293.49	18	122.5%	575.24
11	70.0%	328.71	19	130.0%	610.45
12	77.5%	363.92	20 or more	137.5%	645.67

PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$3 to a maximum of \$731 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Employees Covered by Benefit Terms

At June 30, 2022, the following employees were covered by the benefit terms:

	ECHBP	PEBP	Total
Inactive employees or beneficiaries currently receiving benefits	31	13	44
Active employees	87	-	87
	118	13	131

Total OPEB Liability

The County's total OPEB liability of \$6,341,353 was measured as of June 30, 2022 and was determined by an actuarial valuation as of June 30, 2022.

	ECHBP	PEBP	Total
Total OPEB Liability	\$ 6,151,053	\$ 190,300	\$ 6,341,353

Assumptions and Other Inputs

The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs for ECHBP and PEBP, applied to all periods included in the measurement, unless otherwise specified:

	ECHBP	PEBP
Actuarial cost method	Entry age normal	Entry age normal
General inflation	2.50%	2.50%
Assumed wage inflation	3.00%	N/A
Discount rate *	4.09%	4.09%
Health care trend rates *	5.60% for 2024 decreasing to 3.9% by 2076	Pre-Medicare: 5.80% in 2023 decreasing to 3.9% by 2076 Post-Medicare: 4.5%
Retirees' share of benefit-related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

*Percentages as of the measurement date

The discount rate for ECHBP and PEBP was based on the Standard & Poor's Municipal Bond 20 Year High Grade Index.

For the ECHBP and PEBP Plans, mortality rates for non-disabled employees and future survivors were based on Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females. Mortality rates for current surviving spouses were based on Pub-2010 Contingent Survivor Amount-Weighted Above-Medium Mortality Table with rates increased by 15% for males and 30% for females. Pre-retirement life rates were based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. Mortality improvements were based by applying MacLeod Watts Scale 2022 applied generationally from 2010, based on data from the Society of Actuaries Mortality Improvement Scale MP-2021 Report and the demographic assumptions used in the 2021 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in Assumptions – the ECHBP and PEPB Plans Reflect the Following Changes in Assumptions:

- The discount rate changed from 2.18% as of June 30, 2021 to 4.09% as of June 30, 2022, based on the published change in return for the applicable municipal bond index.
- Assumed rates of mortality, termination, disability, and retirement were updated from those provided in the 2017 experience study to those provided in the 2021 experience study of the Public Employees’ Retirement System of the State of Nevada. The mortality improvement scale was updated from MacLeod Watts Scale 2020 to MacLeod Watts Scale 2022.
- Healthcare costs trends were updated to the Getzen Model 2022_b published by the Society of Actuaries.
- The participation rate was corrected for projecting eligibility of the subsidy to the new years of service requirement from 10 to 20 for those retiring at age 60 and older for the ECHBP.

Changes in the Total OPEB Liability

	ECHBP	PEBP	Total
Balance at June 30, 2022	\$ 7,907,496	\$ 294,709	\$ 8,202,205
Changes for the year			
Service cost	266,370	-	266,370
Interest	175,045	6,220	181,265
Differences between expected and actual experience	(161,806)	(38,775)	(200,581)
Changes in assumptions or other inputs	(1,747,536)	(53,082)	(1,800,618)
Benefit payments	(288,516)	(18,772)	(307,288)
Net changes	(1,756,443)	(104,409)	(1,860,852)
Balance at June 30, 2023	\$ 6,151,053	\$ 190,300	\$ 6,341,353

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage lower (3.09%) or 1-percentage-point higher (5.09%) than the current discount rate:

	1% Decrease in Discount Rate (3.09%)	Discount Rate (4.09%)	1% Increase in Discount Rate (5.09%)
ECHBP OPEB Liability	\$ 6,945,579	\$ 6,151,053	\$ 5,491,538
PEBP OPEB Liability	209,722	190,300	173,910
	\$ 7,155,301	\$ 6,341,353	\$ 5,665,448

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (5.60% decreasing to 4.60%)	Healthcare Cost Trend Rate (5.60%)	1% Increase in Healthcare Cost Trend Rate (5.60% increasing to 6.60%)
ECHBP OPEB Liability	\$ 5,655,394	\$ 6,151,053	\$ 6,774,553
PEBP OPEB Liability	174,667	190,300	208,439
Total OPEB Liability	\$ 5,830,061	\$ 6,341,353	\$ 6,982,992

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense (income) of (\$57,577):

ECHBP	\$ 28,060
PEBP	(85,637)
	\$ (57,577)

At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	ECHBP		PEBP		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions and other inputs	\$ 480,309	\$ 2,570,311	\$ -	\$ -	\$ 480,309	\$ 2,570,311
Differences between expected and actual experience	833,844	719,065	-	-	833,844	719,065
Contributions subsequent to the measurement date	278,403	-	16,985	-	295,388	-
	<u>\$ 1,592,556</u>	<u>\$ 3,289,376</u>	<u>\$ 16,985</u>	<u>\$ -</u>	<u>\$ 1,609,541</u>	<u>\$ 3,289,376</u>

The \$295,388 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2024.

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	ECHBP	PEBP	Total
2024	\$ 413,355	\$ -	\$ 413,355
2025	413,355	-	413,355
2026	339,550	-	339,550
2027	174,126	-	174,126
2028	96,327	-	96,327
Thereafter	538,510	-	538,510
	<u>\$ 1,975,223</u>	<u>\$ -</u>	<u>\$ 1,975,223</u>

Note 9 - Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

On May 4, 2023 the Commission approved an amount totaling \$4,743,823 for the Crescent Valley Road Rehabilitation Projects, \$8,345,659 for the Eureka Townsite Road and Utility Improvement Project, and \$1,107,700 in engineering for the Eureka County Road and Utility Project.

On August 5, 2022 the Commission approved an amount not to exceed \$321,055 for a Elgin Broom Bear Sweeper, the equipment was received after fiscal year end.

Note 10 - Tax Abatements

The County entered into an abatement, through the Nevada Governor's Office of Economic Development, in accordance with NRS that allows for partial abatement of qualifying renewable energy properties. Property tax abatements on certified eligible properties are equal to 55% of the taxes payable on real and personal property. In addition, 45% of the taxes after abatement must be distributed to the Nevada State Renewable Energy Fund.

For the year June 30, 2023, the County abated property taxes totaling \$133,664.

Note 11 - Ad Valorem Capital Projects

Pursuant to NRS 354.598155, the County is required to provide the expenditures for revenue received under this statute. The County spent monies in the current fiscal year for public safety vehicles and equipment, water well rehabilitation and upgrades, general government vehicles, public works improvements, and computer/technology upgrades.

Note 12 - Interfund Transfers

The General Fund transferred \$4,000,000 to the Regional Transportation Fund to fund large regional road projects.

Note 13 - Opioid Settlement

The State of Nevada along with other states settled claims that certain prescription drug companies and pharmaceutical distributors engaged in misleading and fraudulent conduct in the marketing and sale of opioids and failed to monitor for, detect and prevent diversion of the drugs. The County also settled the same claims and related claims. Due to its settlement of these claims, the County will receive payments from the Defendant companies, through the State of Nevada, over the next twenty years. The County is required to use these funds for activities to remediate the opioid crisis and treat or mitigate opioid use disorder and related disorders through prevention, harm reduction, treatment, and recovery services.

The amount reported in the General Fund, not scheduled to be collected within one year is \$257,950.

Note 14 - Fund Balances

In accordance with GASB Statement 54, “Fund Balance Reporting and Governmental Fund Type Definitions” (codification paragraph 1800.165 to .187) the County has restricted fund balance for the following purposes as of June 30, 2023:

Fund	Amount	Purpose
General Fund	\$ 11,473,617	Mining stabilization, NRS 362.171
Agricultural Extension	902,088	Agricultural extension, NRS 549.020
Agricultural District #15	73,991	Eureka County Fair
Town of Eureka	1,152,608	General town services
Town of Crescent Valley	318,361	General town services
Diamond Valley Weed District	276,538	Control of weed infestations
Diamond Valley Rodent District	335,301	Control of rodent infestations
District Court Improvement	8,818	District Court improvements, NRS 19.0302
Recreation	432,705	Maintenance of County recreational facilities, NRS 244.3358
Tourism	25,352	Promotion of tourism, NRS 244.3358
Game Management Board	66	Provide funding for local meetings and travel to State Game Board meetings
Eureka County Indigent	271,954	Provide aid and relief for indigent persons, NRS 428.285
Eureka County Indigent	585	Indigent legal services, NRS 19.031
Eureka County Hospital Indigent	352,431	Provide for medical aid of indigent persons, NRS 428.285
Assessor’s Technology	1,749,370	Technology improvements, NRS 250.085
Recorder’s Technology	93,936	Technology improvements, NRS 247.306
Justice Court AA	36,731	Court improvements, NRS 176.059
Juvenile Court AA	36,055	Provide services to juveniles, NRS 62E.270
Justice Court Facility	135,036	Court improvements, NRS 176.0611
Forensic Fee	186	Forensic fees, NRS 453.576
Capital Projects	<u>3,421,256</u>	Capital improvements
Total	<u>\$ 21,096,985</u>	

In accordance with GASB Statement 54, “Fund Balance Reporting and Governmental Fund Type Definitions” (codification paragraph 1800.165 to .187) the County has committed fund balance for the following purposes as of June 30, 2023:

Fund	Amount	Purpose
Building Operation and Maintenance Fund	\$ 3,918,706	Committed for projects not yet completed
General Fund	2,243,833	Committed for retiree health insurance costs
Water Mitigation Fund	2,046,223	Committed for water mitigation costs
Natural Resource Multi-Use Protection Fund	<u>1,487,662</u>	Committed for expenditure related to Natural Resources
Total	<u>\$ 9,696,424</u>	

In accordance with GASB Statement 54, "Fund Balance Reporting and Governmental Fund Type Definitions" (codification paragraph 1800.165 to .187) the County has assigned fund balance for the following purposes as of June 30, 2023:

Fund	Amount	Fund	Amount
Assigned for subsequent years:		Assigned due to nature of fund by budget officer:	
General Government:		General Government:	
General Fund	\$ 26,350,957	Agricultural Extension Fund	\$ 180,514
Agricultural Extension Fund	72,194	Game Management Board Fund	1,241
Game Management Board Fund	2,550	Assessor's Technology Fund	19,989
Assessor's Technology Fund	141,465	Capital Projects Fund	1,829,593
Recorder's Technology Fund	7,645	Public Works:	
Public Works:		Road Fund	349,756
Road Fund	1,847,908	Regional Transportation Fund	6,078,895
Regional Transportation Fund	358,834	Culture and Recreation:	
Culture and Recreation:		Recreation Fund	116,519
Recreation Fund	25,300	Agricultural District #15 Fund	197,140
Agricultural District #15 Fund	21,189	Health, Welfare and Sanitation:	
Health, welfare and sanitation:		Landfill Fund	2,092,162
Eureka County Indigent Fund	67,275	Eureka County Indigent Fund	40,407
Eureka County Hospital Indigent Fund	356,085	Judicial:	
Judicial:		Justice Court AA Fund	524
Justice Court AA Fund	23,694	Juvenile Court AA Fund	5,452
Juvenile Court AA Fund	5,675	Agricultural District #15 Fund	
Justice Court Facility Fund	39,407	Public Safety:	
Community Support:		Forensic Fee Fund	879
Tourism Fund	220	Community Support:	
		Tourism Fund	8,005
Total	\$ 29,320,398	Total	\$ 10,921,076

Note 15 - Compliance with Nevada Revised Statutes and Administrative Code

The independent audit of the records of Eureka County for the year ended June 30, 2023, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year.

Note 16 - Subsequent Events

On August 1, 2023, the Commission approved an engineering contract for \$527,500 for the Eureka Town Phase II Final Design Project.

On August 15, 2023, the Commission approved a contact for a construction manager and risk services relating to flood damage and road repairs for an amount not to exceed \$3,265,2510.



Required Supplementary Information
June 30, 2023

Eureka County

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual
General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2022
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 4,517,823	\$ 4,517,823	\$ 3,669,322	\$ (848,501)	\$ 4,001,291
State unitary tax	-	-	270,515	270,515	250,566
Personal property	-	-	503,790	503,790	690,033
Net proceeds of mines	5,504,982	5,504,982	5,458,779	(46,203)	5,713,752
	<u>10,022,805</u>	<u>10,022,805</u>	<u>9,902,406</u>	<u>(120,399)</u>	<u>10,655,642</u>
Licenses and permits					
Liquor licenses	2,500	2,500	1,846	(654)	2,686
County gaming licenses	500	500	560	60	278
Marriage licenses	150	150	168	18	315
Animal licenses	100	100	235	135	210
Motor vehicle licenses	2,000	2,000	3,850	1,850	4,148
Mobile home registration	-	-	-	-	3
Returned check fees	-	-	150	150	125
	<u>5,250</u>	<u>5,250</u>	<u>6,809</u>	<u>1,559</u>	<u>7,765</u>
Intergovernmental revenues					
Payment in lieu of taxes	390,000	390,000	403,219	13,219	408,248
Federal geothermal lease	10,000	10,000	25,889	15,889	5,970
Federal / state grants					
FAA Federal Airport Prevention grant	500,000	500,000	24,613	(475,387)	101,200
CSBG grant	-	-	8,806	8,806	13,053
Federal title III grant	6,000	6,000	2,520	(3,480)	4,324
Public safety grant	10,000	10,000	11,776	1,776	12,034
Congregate meals USDA grant	5,000	5,000	-	(5,000)	15,733
LEPC grant	30,000	30,000	80,180	50,180	35,720
Bureau of justice grant	25,000	25,000	15,480	(9,520)	26,790
Senior center nutrition grant	2,000	2,000	6,172	4,172	-
Senior center homebound nutrition grant	13,000	13,000	23,896	10,896	22,121
Senior center transportation	20,000	20,000	22,658	2,658	21,242
DAS senior center	12,000	12,000	29,577	17,577	22,500
Risk Management grant	3,000	3,000	5,445	2,445	3,421
Pool/Pact	-	-	-	-	365
State shared revenue	-	-	23,972	23,972	7,699
State gaming licenses	45,000	45,000	45,539	539	48,524
Consolidated tax	6,587,204	6,587,204	9,574,647	2,987,443	6,636,398
RPTT (NRS 375.070)	200	200	319	119	642
Other	30,000	30,000	78	(29,922)	34
	<u>7,688,404</u>	<u>7,688,404</u>	<u>10,304,786</u>	<u>2,616,382</u>	<u>7,386,018</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2022
	Original	Final			
Charges for services					
Clerk fees	\$ -	\$ -	\$ 14,387	\$ 14,387	\$ 26,834
Recorder fees	85,000	85,000	86,462	1,462	94,013
Mining map fees	25,000	25,000	22,591	(2,409)	29,550
Assessor's commissions	500,000	500,000	629,837	129,837	870,519
Sheriff's fees	7,000	7,000	2,174	(4,826)	1,781
Public works fees	2,000	2,000	827	(1,173)	1,747
Ambulance fee	39,000	39,000	136,651	97,651	75,780
Swimming pool fees	7,000	7,000	10,403	3,403	8,193
Juvenile probation fees	9,000	9,000	24,922	15,922	18,567
Senior program income	26,500	26,500	33,678	7,178	30,046
Facility use charge	10,000	10,000	10,233	233	19,090
Cultural programs - opera	500	500	1,177	677	1,704
Other	8,200	8,200	13,770	5,570	12,862
	<u>719,200</u>	<u>719,200</u>	<u>987,112</u>	<u>267,912</u>	<u>1,190,686</u>
Fines and Forfeits					
Court fines	5,800	5,800	27,303	21,503	6,850
Forfeited bail	25,000	25,000	29,211	4,211	30,105
Court other	7,800	7,800	8,319	519	10,088
	<u>38,600</u>	<u>38,600</u>	<u>64,833</u>	<u>26,233</u>	<u>47,043</u>
Miscellaneous					
Interest earned	250,000	250,000	757,966	507,966	450,607
Rents and royalties	9,000	9,000	15,750	6,750	17,425
Delinquent tax penalties/ fees	10,000	10,000	37,254	27,254	22,672
Tax sale	-	-	76,357	76,357	165,183
Net realized gain (loss)	4,000	4,000	16,135	12,135	26,981
Net change in fair value of investments	1,000	1,000	(356,474)	(357,474)	(1,985,499)
North End activity programs	2,000	2,000	8,331	6,331	5,534
Aviation Fuel	35,000	35,000	68,888	33,888	62,165
Reimbursable court fees	2,500	2,500	5,862	3,362	4,543
Other	31,100	31,100	62,189	31,089	69,387
	<u>344,600</u>	<u>344,600</u>	<u>692,258</u>	<u>347,658</u>	<u>(1,161,002)</u>
Total revenues	<u>18,818,859</u>	<u>18,818,859</u>	<u>21,958,204</u>	<u>3,139,345</u>	<u>18,126,152</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2022
	Original	Final			
Expenditures					
General government					
Commissioners					
Salaries and wages	\$ 161,500	\$ 161,500	\$ 157,252	\$ 4,248	\$ 157,154
Employee benefits	164,000	164,000	136,154	27,846	155,661
Services and supplies	1,142,000	1,142,000	239,722	902,278	350,800
Capital outlay	5,000,000	4,405,956	243,310	4,162,646	-
	<u>6,467,500</u>	<u>5,873,456</u>	<u>776,438</u>	<u>5,097,018</u>	<u>663,615</u>
Treasurer					
Salaries and wages	130,000	130,000	126,839	3,161	125,506
Employee benefits	94,000	94,000	90,784	3,216	92,426
Services and supplies	95,775	95,775	46,599	49,176	47,540
	<u>319,775</u>	<u>319,775</u>	<u>264,222</u>	<u>55,553</u>	<u>265,472</u>
Recorder					
Salaries and wages	238,000	238,000	215,490	22,510	209,618
Employee benefits	133,000	133,000	124,696	8,304	92,734
Services and supplies	82,300	82,300	26,431	55,869	27,577
	<u>453,300</u>	<u>453,300</u>	<u>366,617</u>	<u>86,683</u>	<u>329,929</u>
Assessor					
Salaries and wages	264,000	264,000	243,294	20,706	242,467
Employee benefits	173,000	173,000	149,947	23,053	153,963
Services and supplies	108,000	108,000	67,710	40,290	11,453
	<u>545,000</u>	<u>545,000</u>	<u>460,951</u>	<u>84,049</u>	<u>407,883</u>
Building and grounds					
Salaries and wages	203,000	203,000	227,005	(24,005)	150,916
Employee benefits	117,500	117,500	119,670	(2,170)	72,075
Services and supplies	1,009,350	1,009,350	710,648	298,702	713,953
Capital outlay	51,000	51,000	25,272	25,728	-
	<u>1,380,850</u>	<u>1,380,850</u>	<u>1,082,595</u>	<u>298,255</u>	<u>936,944</u>
Election expense					
Salaries and wages	16,000	16,000	1,724	14,276	4,901
Employee benefits	1,200	1,200	300	900	802
Services and supplies	87,000	87,000	47,043	39,957	46,348
Capital outlay	5,000	5,000	-	5,000	-
	<u>109,200</u>	<u>109,200</u>	<u>49,067</u>	<u>60,133</u>	<u>52,051</u>
Audit and budget					
Services and supplies	126,000	126,000	138,332	(12,332)	99,201

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2022
	Original	Final			
Comptroller					
Salaries and wages	\$ 215,000	\$ 215,000	\$ 189,544	\$ 25,456	\$ 198,706
Employee benefits	140,000	140,000	125,833	14,167	110,427
Services and supplies	80,500	80,500	64,270	16,230	41,241
	<u>435,500</u>	<u>435,500</u>	<u>379,647</u>	<u>55,853</u>	<u>350,374</u>
Airport					
Services and supplies	351,250	351,250	104,483	246,767	98,181
Capital outlay	654,000	654,000	44,170	609,830	70,200
	<u>1,005,250</u>	<u>1,005,250</u>	<u>148,653</u>	<u>856,597</u>	<u>168,381</u>
Land use committee					
Salaries and wages	10,000	10,000	3,788	6,212	2,602
Employee benefits	1,800	1,800	2,536	(736)	904
Services and supplies	12,700	12,700	1,052	11,648	5,331
	<u>24,500</u>	<u>24,500</u>	<u>7,376</u>	<u>17,124</u>	<u>8,837</u>
Technology support					
Salaries and wages	158,000	158,000	159,835	(1,835)	122,505
Employee benefits	77,000	77,000	94,233	(17,233)	70,135
Services and supplies	2,047,500	2,047,500	671,344	1,376,156	387,004
Capital outlay	1,959,775	1,959,775	113,661	1,846,114	248,088
	<u>4,242,275</u>	<u>4,242,275</u>	<u>1,039,073</u>	<u>3,203,202</u>	<u>827,732</u>
Planning commission					
Salaries and wages	10,000	10,000	500	9,500	756
Employee benefits	1,500	1,500	38	1,462	119
Services and supplies	3,700	3,700	309	3,391	403
	<u>15,200</u>	<u>15,200</u>	<u>847</u>	<u>14,353</u>	<u>1,278</u>
Human Resources					
Salaries and wages	75,000	75,000	75,485	(485)	70,891
Employee benefits	63,000	63,000	60,323	2,677	57,336
Services and supplies	91,750	91,750	64,914	26,836	75,558
	<u>229,750</u>	<u>229,750</u>	<u>200,722</u>	<u>29,028</u>	<u>203,785</u>
Non-departmental expenses					
Salaries and wages	250,000	250,000	175,177	74,823	-
Employee benefits	25,000	25,000	10,306	14,694	2,986
Services and supplies	224,500	224,500	196,325	28,175	170,625
	<u>499,500</u>	<u>499,500</u>	<u>381,808</u>	<u>117,692</u>	<u>173,611</u>
Total general government	<u>15,853,600</u>	<u>15,259,556</u>	<u>5,296,348</u>	<u>9,963,208</u>	<u>4,489,093</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2022
	Original	Final			
Public safety					
Sheriff					
Salaries and wages	\$ 1,757,000	\$ 1,757,000	\$ 1,536,620	\$ 220,380	\$ 1,513,031
Employee benefits	1,405,000	1,405,000	942,035	462,965	947,821
Services and supplies	693,500	693,500	675,922	17,578	612,781
Capital outlay	45,000	45,000	41,851	3,149	-
	<u>3,900,500</u>	<u>3,900,500</u>	<u>3,196,428</u>	<u>704,072</u>	<u>3,073,633</u>
LEPC					
Salaries and wages	1,000	1,000	461	539	690
Employee benefits	300	300	217	83	207
Services and supplies	4,000	4,000	696	3,304	1,082
Capital outlay	30,000	30,000	14,323	15,677	25,000
	<u>35,300</u>	<u>35,300</u>	<u>15,697</u>	<u>19,603</u>	<u>26,979</u>
Emergency Management					
Salaries and wages	50,000	50,000	43,613	6,387	40,736
Employee benefits	25,000	25,000	21,940	3,060	21,277
Services and supplies	308,000	832,105	687,787	144,318	110,980
Capital outlay	-	69,939	69,939	-	-
	<u>383,000</u>	<u>977,044</u>	<u>823,279</u>	<u>153,765</u>	<u>172,993</u>
Total public safety	<u>4,318,800</u>	<u>4,912,844</u>	<u>4,035,404</u>	<u>877,440</u>	<u>3,273,605</u>
Judicial					
Juvenile probation					
Salaries and wages	139,000	139,000	140,876	(1,876)	130,464
Employee benefits	98,000	98,000	93,520	4,480	92,490
Services and supplies	69,200	69,200	71,538	(2,338)	66,070
	<u>306,200</u>	<u>306,200</u>	<u>305,934</u>	<u>266</u>	<u>289,024</u>
District Attorney					
Salaries and wages	402,000	402,000	250,604	151,396	217,850
Employee benefits	233,000	233,000	125,578	107,422	107,172
Services and supplies	330,000	330,000	117,895	212,105	63,418
Capital outlay	15,000	15,000	-	15,000	4,392
	<u>980,000</u>	<u>980,000</u>	<u>494,077</u>	<u>485,923</u>	<u>392,832</u>
District court					
Services and supplies	<u>318,400</u>	<u>318,400</u>	<u>208,290</u>	<u>110,110</u>	<u>202,780</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2022
	Original	Final			
Eureka Justice Court					
Salaries and wages	\$ 281,000	\$ 281,000	\$ 282,675	\$ (1,675)	\$ 255,991
Employee benefits	162,500	162,500	162,399	101	153,083
Services and supplies	200,080	200,080	49,571	150,509	40,497
Capital outlay	29,000	29,000	3,070	25,930	5,890
	<u>672,580</u>	<u>672,580</u>	<u>497,715</u>	<u>174,865</u>	<u>455,461</u>
Law library					
Services and supplies	24,000	24,000	18,142	5,858	21,828
Total judicial	<u>2,301,180</u>	<u>2,301,180</u>	<u>1,524,158</u>	<u>777,022</u>	<u>1,361,925</u>
Public works					
Salaries and wages	335,000	335,000	350,390	(15,390)	370,824
Employee benefits	161,000	161,000	169,329	(8,329)	159,667
Services and supplies	545,200	545,200	139,732	405,468	109,679
Capital outlay	9,500	9,500	6,101	3,399	-
Total public works	<u>1,050,700</u>	<u>1,050,700</u>	<u>665,552</u>	<u>385,148</u>	<u>640,170</u>
Health and sanitation					
Diagnostic Treatment Center					
Services and supplies	641,000	641,000	484,151	156,849	543,023
Ambulance					
Salaries and wages	340,000	340,000	342,206	(2,206)	312,164
Employee benefits	235,000	235,000	203,170	31,830	194,438
Services and supplies	128,000	128,000	116,730	11,270	90,193
Capital outlay	175,000	175,000	136,846	38,154	66,020
	<u>878,000</u>	<u>878,000</u>	<u>798,952</u>	<u>79,048</u>	<u>662,815</u>
Cemeteries					
Services and supplies	8,000	8,000	871	7,129	5,218
Total health and sanitation	<u>1,527,000</u>	<u>1,527,000</u>	<u>1,283,974</u>	<u>243,026</u>	<u>1,211,056</u>
Culture and recreation					
Swimming pool					
Salaries and wages	208,000	208,000	151,649	56,351	116,240
Employee benefits	67,000	67,000	37,050	29,950	22,233
Services and supplies	33,700	33,700	25,418	8,282	23,896
	<u>308,700</u>	<u>308,700</u>	<u>214,117</u>	<u>94,583</u>	<u>162,369</u>
North End activity					
Services and supplies	9,000	9,000	6,681	2,319	8,993

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2022
	Original	Final			
Senior center					
Salaries and wages	\$ 493,000	\$ 493,000	\$ 406,790	\$ 86,210	\$ 377,652
Employee benefits	215,000	215,000	172,776	42,224	157,360
Services and supplies	151,650	151,650	214,492	(62,842)	168,372
	<u>859,650</u>	<u>859,650</u>	<u>794,058</u>	<u>65,592</u>	<u>703,384</u>
Museum					
Salaries and wages	58,000	58,000	59,470	(1,470)	54,300
Employee benefits	35,000	35,000	20,508	14,492	32,799
Services and supplies	18,300	18,300	9,782	8,518	4,142
	<u>111,300</u>	<u>111,300</u>	<u>89,760</u>	<u>21,540</u>	<u>91,241</u>
Public parks					
Salaries and wages	51,000	51,000	26,867	24,133	53,199
Employee benefits	20,000	20,000	12,575	7,425	35,512
Services and supplies	78,000	78,000	48,705	29,295	45,875
Capital outlay	25,000	25,000	6,083	18,917	-
	<u>174,000</u>	<u>174,000</u>	<u>94,230</u>	<u>79,770</u>	<u>134,586</u>
Library					
Services and supplies	127,500	127,500	115,672	11,828	117,008
Total culture and recreation	<u>1,590,150</u>	<u>1,590,150</u>	<u>1,314,518</u>	<u>275,632</u>	<u>1,217,581</u>
Community support					
Natural resources					
Salaries and wages	171,500	171,500	151,539	19,961	156,695
Employee benefits	131,750	131,750	105,245	26,505	107,149
Services and supplies	86,900	86,900	20,906	65,994	11,861
	<u>390,150</u>	<u>390,150</u>	<u>277,690</u>	<u>112,460</u>	<u>275,705</u>
Housing					
Services and supplies	15,000	15,000	-	15,000	830
Opera house					
Salaries and wages	59,000	59,000	54,260	4,740	53,661
Employee benefits	25,000	25,000	23,688	1,312	22,279
Services and supplies	72,000	72,000	37,236	34,764	38,507
	<u>156,000</u>	<u>156,000</u>	<u>115,184</u>	<u>40,816</u>	<u>114,447</u>
Total community support	<u>561,150</u>	<u>561,150</u>	<u>392,874</u>	<u>168,276</u>	<u>390,982</u>
Contingency	200,000	200,000	-	200,000	-
Total expenditures	<u>27,402,580</u>	<u>27,402,580</u>	<u>14,512,828</u>	<u>12,889,752</u>	<u>12,584,412</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(8,583,721)</u>	<u>(8,583,721)</u>	<u>7,445,376</u>	<u>16,029,097</u>	<u>5,541,740</u>

See Notes to Required Supplementary Information

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –
General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2022
	Original	Final			
Other Financing Sources (Uses)					
Transfers out	\$ (4,000,000)	\$ (4,000,000)	\$ (4,000,000)	\$ -	\$ -
Proceeds from sale of capital assets	-	-	132,310	132,310	-
Total other financing sources (uses)	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>(3,867,690)</u>	<u>132,310</u>	<u>-</u>
Net Change in Fund Balances	(12,583,721)	(12,583,721)	3,577,686	16,161,407	5,541,740
Fund Balances, July 1,					
As originally reported	48,586,451	48,586,451	49,065,625	479,174	43,523,885
Prior period adjustment	-	-	-	-	-
Fund Balances, Beginning of Year	<u>48,586,451</u>	<u>48,586,451</u>	<u>49,065,625</u>	<u>479,174</u>	<u>43,523,885</u>
Fund Balances, End of Year	<u>\$ 36,002,730</u>	<u>\$ 36,002,730</u>	<u>\$ 52,643,311</u>	<u>\$ 16,640,581</u>	<u>\$ 49,065,625</u>

Eureka County

Reconciliation of the General Fund (Budgetary Basis) to the Statement of Revenue, Expenditures, and Changes In Fund Balances – General Fund (GAAP Basis)

Year Ended June 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	General Fund (Budgetary Basis)	Internally Reported Funds		Eliminations	General Fund (GAAP Basis)
		Future Reserve Fund	Retiree Health Insurance Fund		
Revenues					
Taxes	\$ 9,902,406	\$ -	\$ -	\$ -	\$ 9,902,406
Licenses and permits	6,809	-	-	-	6,809
Intergovernmental revenues	10,304,786	-	-	-	10,304,786
Charges for services	987,112	-	-	-	987,112
Fines and forfeits	64,833	-	-	-	64,833
Miscellaneous	692,258	135,441	31,351	-	859,050
Total revenues	21,958,204	135,441	31,351	-	22,124,996
Expenditures					
Current					
General government	4,869,935	4,879	201,565	-	5,076,379
Public safety	3,909,291	-	-	-	3,909,291
Judicial	1,521,088	-	-	-	1,521,088
Public works	659,451	-	-	-	659,451
Health and sanitation	1,147,128	-	-	-	1,147,128
Culture and recreation	1,308,435	-	-	-	1,308,435
Community support	392,874	-	-	-	392,874
Capital outlay	704,626	-	-	-	704,626
Total expenditures	14,512,828	4,879	201,565	-	14,719,272
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,445,376	130,562	(170,214)	-	7,405,724
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	132,310	-	-	-	132,310
Transfers out	(4,000,000)	-	-	-	(4,000,000)
Total other financing sources (uses)	(3,867,690)	-	-	-	(3,867,690)
Net Change in Fund Balances	3,577,686	130,562	(170,214)	-	3,538,034
Fund Balances, Beginning of Year	49,065,625	11,343,055	2,414,047	-	62,822,727
Fund Balances, End of Year	\$ 52,643,311	\$ 11,473,617	\$ 2,243,833	\$ -	\$ 66,360,761

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Road Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2022
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 365,937	\$ 365,937	\$ 297,221	\$ (68,716)	\$ 314,107
State unitary tax	-	-	21,904	21,904	19,652
Personal property	-	-	40,793	40,793	54,120
Net proceeds of mines	474,556	474,556	442,006	(32,550)	448,137
	<u>840,493</u>	<u>840,493</u>	<u>801,924</u>	<u>(38,569)</u>	<u>836,016</u>
Intergovernmental revenues					
Federal revenue	60,000	60,000	70,659	10,659	72,202
State shared revenue					
Motor vehicle fuel tax	737,145	737,145	792,149	55,004	671,747
	<u>797,145</u>	<u>797,145</u>	<u>862,808</u>	<u>65,663</u>	<u>743,949</u>
Miscellaneous					
Interest earned	40,000	40,000	37,438	(2,562)	32,263
Net realized gain (loss)	1,000	1,000	1,011	11	2,001
Net change in fair value of investments	-	-	21,870	21,870	(144,660)
Other - roads reimbursements	202,000	202,000	280,285	78,285	256,162
	<u>243,000</u>	<u>243,000</u>	<u>340,604</u>	<u>97,604</u>	<u>145,766</u>
Total revenues	<u>1,880,638</u>	<u>1,880,638</u>	<u>2,005,336</u>	<u>124,698</u>	<u>1,725,731</u>
Expenditures					
Public Works					
Highways and streets					
Salaries and wages	880,000	880,000	893,766	(13,766)	860,375
Employee benefits	464,000	464,000	423,771	40,229	459,464
	<u>1,344,000</u>	<u>1,344,000</u>	<u>1,317,537</u>	<u>26,463</u>	<u>1,319,839</u>
Roads					
Services and supplies	1,547,500	1,547,500	972,323	575,177	838,196
Capital outlay	1,060,000	1,060,000	582,621	477,379	986,624
	<u>2,607,500</u>	<u>2,607,500</u>	<u>1,554,944</u>	<u>1,052,556</u>	<u>1,824,820</u>
Total expenditures	<u>3,951,500</u>	<u>3,951,500</u>	<u>2,872,481</u>	<u>1,079,019</u>	<u>3,144,659</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,070,862)</u>	<u>(2,070,862)</u>	<u>(867,145)</u>	<u>1,203,717</u>	<u>(1,418,928)</u>
Net Change in Fund Balances	(2,070,862)	(2,070,862)	(867,145)	1,203,717	(1,418,928)
Fund Balances, Beginning of Year	<u>2,899,682</u>	<u>2,899,682</u>	<u>3,083,891</u>	<u>184,209</u>	<u>4,502,819</u>
Fund Balances, End of Year	<u>\$ 828,820</u>	<u>\$ 828,820</u>	<u>\$ 2,216,746</u>	<u>\$ 1,387,926</u>	<u>\$ 3,083,891</u>

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Regional Transportation Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

Revenues	Budgeted Amounts		Actual Amounts	Final Budget Variance	2022
	Original	Final			
Taxes					
Ad valorem taxes					
Secured-real property	\$ 655,871	\$ 655,871	\$ 532,095	\$ (123,776)	\$ 439,078
State unitary tax	-	-	39,427	39,427	27,513
Personal property roll	-	-	73,424	73,424	75,768
Net proceeds of mines	854,201	854,201	795,611	(58,590)	627,392
	<u>1,510,072</u>	<u>1,510,072</u>	<u>1,440,557</u>	<u>(69,515)</u>	<u>1,169,751</u>
Intergovernmental revenues					
County option motor vehicle fuel tax	<u>113,170</u>	<u>113,170</u>	<u>95,659</u>	<u>(17,511)</u>	<u>102,159</u>
Miscellaneous					
Interest	40,000	40,000	167,925	127,925	50,052
Net realized gain (loss)	500	500	3,415	2,915	2,962
Net change in fair value of investments	-	-	(212,075)	(212,075)	(216,294)
	<u>40,500</u>	<u>40,500</u>	<u>(40,735)</u>	<u>(81,235)</u>	<u>(163,280)</u>
Total revenues	<u>1,663,742</u>	<u>1,663,742</u>	<u>1,495,481</u>	<u>(168,261)</u>	<u>1,108,630</u>
Expenditures					
Public works					
Services and supplies	180,000	180,000	4,562	175,438	16,101
Capital outlay	6,300,000	6,300,000	4,474,037	1,825,963	20,628
Total expenditures	<u>6,480,000</u>	<u>6,480,000</u>	<u>4,478,599</u>	<u>2,001,401</u>	<u>36,729</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,816,258)</u>	<u>(4,816,258)</u>	<u>(2,983,118)</u>	<u>1,833,140</u>	<u>1,071,901</u>
Other Financing Sources (Uses)					
Transfer in	<u>4,000,000</u>	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(816,258)	(816,258)	1,016,882	1,833,140	1,071,901
Fund Balances, Beginning of Year	<u>5,362,328</u>	<u>5,362,328</u>	<u>5,420,847</u>	<u>58,519</u>	<u>4,348,946</u>
Fund Balances, End of Year	<u>\$ 4,546,070</u>	<u>\$ 4,546,070</u>	<u>\$ 6,437,729</u>	<u>\$ 1,891,659</u>	<u>\$ 5,420,847</u>

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Building Operation and Maintenance Reserve Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Budgeted Amounts		Actual	Final Budget Variance	2022
	Original	Final			
Revenues					
Miscellaneous					
Interest earned	\$ 30,000	\$ 30,000	\$ 63,682	\$ 33,682	\$ 47,650
Net realized gain (loss)	1,000	1,000	1,558	558	2,930
Net change in fair value of investments	-	-	2,769	2,769	(200,379)
Total revenues	<u>31,000</u>	<u>31,000</u>	<u>68,009</u>	<u>37,009</u>	<u>(149,799)</u>
Expenditures					
General government					
Services and supplies	102,200	102,200	4,691	97,509	74,325
Capital outlay	<u>625,000</u>	<u>625,000</u>	<u>484,560</u>	<u>140,440</u>	<u>397,247</u>
Total expenditures	<u>727,200</u>	<u>727,200</u>	<u>489,251</u>	<u>237,949</u>	<u>471,572</u>
Net Change in Fund Balances	(696,200)	(696,200)	(421,242)	274,958	(621,371)
Fund Balances, Beginning of Year	<u>4,813,319</u>	<u>4,813,319</u>	<u>4,339,948</u>	<u>(473,371)</u>	<u>4,961,319</u>
Fund Balances, End of Year	<u>\$ 4,117,119</u>	<u>\$ 4,117,119</u>	<u>\$ 3,918,706</u>	<u>\$ (198,413)</u>	<u>\$ 4,339,948</u>

Schedule of Changes in the County's Total OPEB Liability and Related Ratios – Eureka County Health Benefit Plan (ECHBP)

Year Ended June 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability						
Service cost	\$ 266,370	\$ 228,788	\$ 230,487	\$ 210,902	\$ 278,393	\$ 317,773
Interest	175,045	195,642	190,380	193,148	254,619	216,287
Difference between expected and actual experience	(161,806)	-	1,266,636	-	(1,419,835)	-
Changes of assumptions or other inputs	(1,747,536)	504,316	(882,783)	173,479	(474,113)	(861,718)
Benefit payments	<u>(288,516)</u>	<u>(294,823)</u>	<u>(248,605)</u>	<u>(261,286)</u>	<u>(188,487)</u>	<u>(180,297)</u>
Net change in total OPEB liability	(1,756,443)	633,923	556,115	316,243	(1,549,423)	(507,955)
Total OPEB liability, beginning of year	<u>7,907,496</u>	<u>7,273,573</u>	<u>6,717,458</u>	<u>6,401,215</u>	<u>7,950,638</u>	<u>8,458,593</u>
Total OPEB liability, end of year	<u>\$ 6,151,053</u>	<u>\$ 7,907,496</u>	<u>\$ 7,273,573</u>	<u>\$ 6,717,458</u>	<u>\$ 6,401,215</u>	<u>\$ 7,950,638</u>
Covered payroll	\$ 5,307,766	\$ 5,368,424	\$ 4,989,419	\$ 4,923,969	\$ 4,989,452	\$ 4,363,012
Total OPEB liability as a percentage of covered payroll	115.89%	147.30%	145.78%	136.42%	128.29%	182.23%

Notes to Schedule:

Changes of Assumptions: The 2023 changes included a change in mortality and medical trend assumptions and a change in the discount rate from 2.18% to 4.09%. The 2022 changes included a change in mortality and medical trend assumptions and a change in the discount rate from 2.66% to 2.18%. The 2021 changes included updated mortality assumptions and healthcare trends and a change in the discount rate from 2.79% to 2.66%.

The 2020 changes were a change in the discount rate from 2.98% to 2.79%. The 2018 and 2019 changes included a change in assumptions and other inputs, a change in discount rates from 3.31% to 2.98%, updated mortality assumptions, and increases in healthcare trends.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Schedule of Changes in the County's Total OPEB Liability and Related Ratios – State of Nevada Public Employees' Benefit Plan (PEBP)

Year Ended June 30, 2023

	2023	2022	2021	2020	2019	2018
Total OPEB Liability						
Interest	\$ 6,220	\$ 7,490	\$ 8,630	\$ 9,359	\$ 9,676	\$ 8,539
Difference between expected and actual experience	(38,775)	-	(19,215)	-	(3,644)	-
Changes of assumptions or other inputs	(53,082)	15,348	3,190	6,321	18,837	(22,453)
Benefit payments	(18,772)	(19,404)	(21,263)	(19,621)	(20,253)	(19,496)
Net change in total OPEB liability	(104,409)	3,434	(28,658)	(3,941)	4,616	(33,410)
Total OPEB liability, beginning of year	294,709	291,275	319,933	323,874	319,258	352,668
Total OPEB liability, end of year	<u>\$ 190,300</u>	<u>\$ 294,709</u>	<u>\$ 291,275</u>	<u>\$ 319,933</u>	<u>\$ 323,874</u>	<u>\$ 319,258</u>
Covered payroll	N/A	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

Changes of Assumptions: The 2023 changes included a change in mortality and medical trend assumptions and a change in the discount rate from 2.18% to 4.09%. The 2022 changes included a change in mortality and medical trend assumptions and a change in the discount rate from 2.66% to 2.18%. The 2021 changes included updated mortality assumptions and healthcare trends and a change in the discount rate from 2.79% to 2.66%.

The 2020 changes were a change in the discount rate from 2.98% to 2.79%. The 2018 and 2019 changes included a change in assumptions and other inputs, a change in discount rates from 3.31% to 2.98%, updated mortality assumptions, and increases in healthcare trends.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Schedule of County's Share of Net Pension Liability Public Employees' Retirement System of Nevada (PERS)

Last Ten Fiscal Years*

	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's portion of the net pension liability	0.08289%	0.08309%	0.07528%	0.07086%	0.06986%	0.07260%	0.08243%	0.09308%	0.10067%
County's proportionate share of the net pension liability	\$ 14,966,405	\$ 7,576,810	\$ 10,484,782	\$ 9,663,004	\$ 9,526,872	\$ 9,655,139	\$ 11,092,723	\$ 10,666,552	\$ 10,491,873
County's covered payroll	\$ 5,908,455	\$ 5,758,052	\$ 5,258,482	\$ 4,908,500	\$ 4,097,010	\$ 4,363,012	\$ 4,702,882	\$ 5,113,500	\$ 5,401,071
County's proportional share of the net pension liability as a percentage of its covered payroll	253.30%	131.59%	199.39%	196.86%	232.53%	221.30%	235.87%	208.60%	194.26%
Plan fiduciary net position as a percentage of the total pension liability	75.12%	86.51%	77.04%	76.46%	75.24%	74.42%	72.23%	75.13%	76.30%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Notes to Schedule:

The following table presents significant assumption changes:

	2021 through 2022	2020 through 2017	2016 through 2014
Inflation rate	2.50%	2.75%	3.50%
Payroll growth	3.50%	5.00%	5.00%
Investment rate of return/discount rate	7.25%	7.50%	8.00%
Productivity pay increase	0.50%	0.50%	0.75%
Projected salary increases			
Regular**	4.20% to 9.10%	4.25% to 9.15%	4.60% to 9.75%
Police/Fire**	4.60% to 14.50%	4.55% to 13.90%	5.25% to 14.50%
Consumer price index	2.50%	2.75%	3.50%
Mortality rates			
Healthy***	Pub-2010 General and Safety Healthy Retiree and Employee	Headcount-Weighted RP-2014 Healthy	RP-2000 Combined Healthy Mortality Table
Disabled	Pub-2010 Non-Safety and Safety Disabled Retiree Amount-Weighted	Headcount-Weighted RP-2014 Disabled	RP-2000 Disabled Retiree Mortality Table
Current beneficiaries***	Pub-2010 Contingent Survivor and General Employee	Headcount-Weighted RP-2014 Healthy	N/A
Pre-retirement***	Pub-2010 General and Safety Employee	Headcount-Weighted RP-2014 Employee	N/A
Future mortality improvement	Generational Projection Scale MP-2020	6 years	N/A

** Depending on service. Rates include inflation and productivity increases.

*** Amount-Weighted Above-Median.

Eureka County
 Schedule of County's Contributions Public Employees' Retirement System of Nevada (PERS)
 Last Ten Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution**	\$ 996,420	\$ 911,824	\$ 869,804	\$ 784,633	\$ 680,720	\$ 648,060	\$ 651,615	\$ 698,886	\$ 718,374
Contributions in relation to the statutorily required contribution**	\$ 996,420	\$ 911,824	\$ 869,804	\$ 784,633	\$ 680,720	\$ 648,060	\$ 651,615	\$ 698,886	\$ 718,374
County's covered payroll	\$ 6,416,640	\$ 5,908,455	\$ 5,758,052	\$ 5,258,482	\$ 4,908,500	\$ 4,097,010	\$ 4,636,012	\$ 4,702,882	\$ 5,113,500
Contributions as a percentage of covered payroll	15.53%	15.43%	15.11%	14.92%	13.87%	15.82%	14.06%	14.86%	14.05%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

** All contributions shown reflect employer-paid contributions only. Member contributions are excluded.

Note 1 - Budgetary Reconciliations

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) presents balances combined for external reporting purposes.

Budget to actual comparisons are presented for all funds of the County, except for custodial funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted and approved by the State of Nevada Department of Taxation. Budgets are prepared on the modified accrual basis of accounting for all funds except enterprise funds and custodial funds, which are prepared using the full accrual basis of accounting. Thus, the budgetary basis follows generally accepted accounting principles for all funds.

The Future Reserve Fund and the Retiree Health Insurance Fund are combined with the General Fund for external reporting purposes.

Note 2 - Budgets and Budgetary Accounting

Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the Clerk of the Board of Commissioners of Eureka County and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.

1. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
2. Public budget hearings on the tentative budget are held in May to obtain taxpayer comments.
3. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
5. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.

6. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflect budget amendments made during the year in accordance with the above procedures.
7. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for bond repayments, short-term financing repayment and any other long-term contract expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds the sum of operating and non-operating expenses may not exceed the sum of budgeted operating and non-operating expenses.

Note 3 - Comparative Data

Comparative data shown in the supplementary information sections for the prior year has been extracted from the 2021-2022 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability but is not considered full disclosure of transactions for 2021-2022. Such information can only be obtained by referring to the audited financial statements for that year.

Note 4 - Reclassifications

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with presentation in the current-year financial statements.



Supplementary Information
June 30, 2023

Eureka County

Eureka County
Combining Balance Sheet – Reconciliation of the General Fund (Budgetary Basis) to the
General Fund (GAAP) Basis
June 30, 2023

	General Fund (Budgetary Basis)	Internally Reported Funds		Eliminations	General Fund (GAAP Basis)
		Future Reserve Fund	Retiree Health Insurance Fund		
Assets					
Cash and investments	\$ 51,420,624	\$ 11,430,670	\$ 2,225,434	\$ -	\$ 65,076,728
Accounts receivable	64,344	-	-	-	64,344
Due from other governments	1,643,836	11,235	12,225	-	1,667,296
Due from other governments, Opioid Settlement	301,199	-	-	-	301,199
Property taxes receivable, delinquent	113,970	-	-	-	113,970
Accrued interest receivable	147,719	32,891	6,404	-	187,014
Prepaid items	122,947	-	-	-	122,947
Inventory	21,021	-	-	-	21,021
Total assets	\$ 53,835,660	\$ 11,474,796	\$ 2,244,063	\$ -	\$ 67,554,519
Liabilities					
Accounts payable	\$ 449,426	\$ 1,179	\$ 230	\$ -	\$ 450,835
Accrued salaries and related liabilities	235,077	-	-	-	235,077
Due to other governments	45,284	-	-	-	45,284
Unearned revenue	12,532	-	-	-	12,532
Other liabilities	12,740	-	-	-	12,740
Total liabilities	755,059	1,179	230	-	756,468
Deferred Inflows of Resources					
Unavailable revenue - ambulance fees	25,691	-	-	-	25,691
Unavailable revenue - grants	28,570	-	-	-	28,570
Unavailable revenue - opioid settlement	339,544	-	-	-	339,544
Unavailable revenue - delinquent property taxes	43,485	-	-	-	43,485
Total deferred inflow of resources	437,290	-	-	-	437,290
Fund Balances					
Nonspendable	143,968	-	-	-	143,968
Restricted	-	11,473,617	-	-	11,473,617
Committed for health insurance costs	-	-	2,243,833	-	2,243,833
Assigned	-	-	-	-	-
Subsequent year operations	26,350,957	-	-	-	26,350,957
Due to nature of fund - budget office	-	-	-	-	-
Unassigned	26,148,386	-	-	-	26,148,386
Total fund balances	52,643,311	11,473,617	2,243,833	-	66,360,761
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 53,835,660	\$ 11,474,796	\$ 2,244,063	\$ -	\$ 67,554,519

Agricultural Extension Fund accounts for money received from a tax levy pursuant to NRS 549.020 for continued education, research, outreach, and service programs pertaining to agriculture, community development, health and nutrition, horticulture, personal and family development, and natural resources. Expenditures are limited to cooperative extension work approved by the public service division of the Nevada System of Higher Education.

Eureka and Crescent Valley Town General Funds account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

Diamond Valley Weed Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.203 for weed control in the district.

Diamond Valley Rodent Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

District Court Improvement Fund accounts for the collection of additional special fees in civil actions pursuant to NRS 19.0302 which are deposited into a special account administered by the County and maintained for the benefit of District Court and to be used to offset costs of adding and maintaining new judicial departments.

Recreation Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

Tourism Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

Water Mitigation Fund accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

Game Management Board Fund accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

Eureka County Indigent and Eureka County Hospital Indigent Funds account for tax money received in addition to the tax levied by NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

Landfill Fund accounts for restricted cash to be used for the closure and post closure costs of the County's landfill.

Assessor's Technology Fund accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

Recorder's Technology Fund accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

Justice Court AA Fund accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

Juvenile Court AA Fund accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

Justice Court Facility Fund accounts for fees used to help finance the construction or renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

Forensic Fee Fund accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

Natural Resource Multi-Use Protection Fund accounts for monies collected from a portion of tax revenues. These funds are designated to assist in supporting, protecting, and defending the County's natural resources.

Agricultural District #15 Fund accounts for money received to provide for the Eureka County Fair.

Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

Eureka County
Combining Balance Sheet
June 30, 2023

	Special Revenue Funds						
	Agricultural Extension Fund	Unincorporated Town of Eureka	Unincorporated Town of Crescent Valley	Diamond Valley			Recreation Fund
		General Fund	General Fund	Weed Control District Fund	Rodent Control District Fund	District Court Improvement Fund	
Assets							
Cash and investments	\$ 1,170,448	\$ 1,160,659	\$ 317,619	\$ 175,739	\$ 333,025	\$ 8,819	\$ 567,312
Accounts receivable	-	-	17	1,093	-	-	-
Due from other governments	3,008	1,344	446	110,382	1,352	-	16,055
Property taxes receivable, delinquent	1,844	696	571	353	98	-	-
Accrued interest receivable	3,368	3,322	909	637	958	-	1,632
Prepaid items	-	-	128	-	-	-	-
Total assets	\$ 1,178,668	\$ 1,166,021	\$ 319,690	\$ 288,204	\$ 335,433	\$ 8,819	\$ 584,999
Liabilities							
Accounts payable	\$ 120	\$ 12,827	\$ 652	\$ 9,986	\$ 34	\$ 1	\$ 5,475
Accrued salaries and related liabilities	-	-	164	1,327	-	-	-
Unearned revenue - grants	-	-	-	-	-	-	-
Due to other governments	23,048	-	-	-	-	-	5,000
Total liabilities	23,168	12,827	816	11,313	34	1	10,475
Deferred Inflows of Resources							
Unavailable revenue - delinquent property taxes	704	586	385	353	98	-	-
Total deferred inflows of resources	704	586	385	353	98	-	-
Fund Balances							
Nonspendable	-	-	128	-	-	-	-
Restricted	902,088	1,152,608	318,361	276,538	335,301	8,818	432,705
Committed	-	-	-	-	-	-	-
Assigned							
Subsequent year operations	72,194	-	-	-	-	-	25,300
Due to nature of fund by budget officer	180,514	-	-	-	-	-	116,519
Total fund balances	1,154,796	1,152,608	318,489	276,538	335,301	8,818	574,524
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,178,668	\$ 1,166,021	\$ 319,690	\$ 288,204	\$ 335,433	\$ 8,819	\$ 584,999

Eureka County
Combining Balance Sheet
June 30, 2023

Special Revenue Funds								
	Tourism Fund	Water Mitigation Fund	Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	Recorder's Technology Fund
Assets								
Cash and investments	\$ 31,598	\$ 2,078,036	\$ 3,846	\$ 363,432	\$ 704,681	\$ 2,107,206	\$ 1,981,808	\$ 101,300
Accounts receivable	458	-	-	-	-	4,424	-	-
Due from other governments	1,433	13,535	-	18,810	3,008	16,399	6,043	-
Property taxes receivable, delinquent	-	8,280	-	609	1,845	9,203	-	-
Accrued interest receivable	91	5,979	11	1,155	2,028	6,067	5,702	291
Prepaid items	-	-	-	-	1,257	2,574	-	-
Total assets	\$ 33,580	\$ 2,105,830	\$ 3,857	\$ 384,006	\$ 712,819	\$ 2,145,873	\$ 1,993,553	\$ 101,591
Liabilities								
Accounts payable	\$ 3	\$ 31,856	\$ -	\$ 3,553	\$ 760	\$ 44,385	\$ 81,617	\$ 10
Accrued salaries and related liabilities	-	-	-	-	1,583	3,252	1,112	-
Unearned revenue - grants	-	-	-	-	-	-	-	-
Due to other governments	-	24,605	-	-	-	-	-	-
Total liabilities	3	56,461	-	3,553	2,343	47,637	82,729	10
Deferred Inflows of Resources								
Unavailable revenue - delinquent property taxes	-	3,146	-	232	703	3,500	-	-
Total deferred inflows of resources	-	3,146	-	232	703	3,500	-	-
Fund Balances								
Nonspendable	-	-	-	-	1,257	2,574	-	-
Restricted	25,352	-	66	272,539	352,431	-	1,749,370	93,936
Committed	-	2,046,223	-	-	-	-	-	-
Assigned								
Subsequent year operations	220	-	2,550	67,275	356,085	-	141,465	7,645
Due to nature of fund by budget officer	8,005	-	1,241	40,407	-	2,092,162	19,989	-
Total fund balances	33,577	2,046,223	3,857	380,221	709,773	2,094,736	1,910,824	101,581
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 33,580	\$ 2,105,830	\$ 3,857	\$ 384,006	\$ 712,819	\$ 2,145,873	\$ 1,993,553	\$ 101,591

Eureka County
Combining Balance Sheet
June 30, 2023

Special Revenue Funds								
	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund	Forensic Fee Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
Assets								
Cash and investments	\$ 60,780	\$ 47,278	\$ 173,960	\$ 1,062	\$ 1,481,479	\$ 291,512	\$ 5,528,359	\$ 18,689,958
Accounts receivable	-	-	-	-	-	-	-	5,992
Due from other governments	-	-	-	-	1,504	-	15,039	208,358
Property taxes receivable, delinquent	-	-	-	-	923	-	9,230	33,652
Accrued interest receivable	175	136	501	3	4,263	839	15,907	53,974
Prepaid items	-	-	-	-	-	-	-	3,959
Total assets	\$ 60,955	\$ 47,414	\$ 174,461	\$ 1,065	\$ 1,488,169	\$ 292,351	\$ 5,568,535	\$ 18,995,893
Liabilities								
Accounts payable	\$ 6	\$ 232	\$ 18	\$ -	\$ 153	\$ 31	\$ 15,509	\$ 207,228
Accrued salaries and related liabilities	-	-	-	-	-	-	-	7,438
Unearned revenue - grants	-	-	-	-	-	-	298,653	298,653
Due to other governments	-	-	-	-	-	-	-	52,653
Total liabilities	6	232	18	-	153	31	314,162	565,972
Deferred Inflows of Resources								
Unavailable revenue - delinquent property taxes	-	-	-	-	354	-	3,524	13,585
Total deferred inflows of resources	-	-	-	-	354	-	3,524	13,585
Fund Balances								
Nonspendable	-	-	-	-	-	-	-	3,959
Restricted	36,731	36,055	135,036	186	-	73,991	3,421,256	9,623,368
Committed	-	-	-	-	1,487,662	-	-	3,533,885
Assigned								
Subsequent year operations	23,694	5,675	39,407	-	-	21,189	-	762,699
Due to nature of fund by budget officer	524	5,452	-	879	-	197,140	1,829,593	4,492,425
Total fund balances	60,949	47,182	174,443	1,065	1,487,662	292,320	5,250,849	18,416,336
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 60,955	\$ 47,414	\$ 174,461	\$ 1,065	\$ 1,488,169	\$ 292,351	\$ 5,568,535	\$ 18,995,893

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2023

	Special Revenue Funds						
	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund	Diamond Valley		District Court Improvement Fund	Recreation Fund
		Weed Control District Fund	Rodent Control District Fund				
Revenues							
Taxes	\$ 160,382	\$ 34,168	\$ 13,476	\$ 23,802	\$ 8,646	\$ -	\$ 126,274
Licenses and permits	-	1,208	473	-	-	-	-
Intergovernmental revenues	-	72,021	20,832	244,709	9,334	3,429	-
Charges for services	-	-	-	-	-	-	-
Miscellaneous	14,003	11,662	3,614	(1,500)	3,103	(158)	7,435
Total revenues	<u>174,385</u>	<u>119,059</u>	<u>38,395</u>	<u>267,011</u>	<u>21,083</u>	<u>3,271</u>	<u>133,709</u>
Expenditures							
General government	203,700	-	10,515	-	-	-	-
Public safety	-	46,053	23,077	-	-	-	-
Public works	-	16,533	5,950	-	-	-	-
Judicial	-	-	-	-	-	4	-
Health, welfare and sanitation	-	-	-	156,697	1,727	-	-
Culture and recreation	-	-	-	-	-	-	119,041
Community support	-	-	-	-	-	-	-
Total expenditures	<u>203,700</u>	<u>62,586</u>	<u>39,542</u>	<u>156,697</u>	<u>1,727</u>	<u>4</u>	<u>119,041</u>
Net Change in Fund Balances	(29,315)	56,473	(1,147)	110,314	19,356	3,267	14,668
Fund Balances, Beginning of Year	<u>1,184,111</u>	<u>1,096,135</u>	<u>319,636</u>	<u>166,224</u>	<u>315,945</u>	<u>5,551</u>	<u>559,856</u>
Fund Balances, End of Year	<u>\$ 1,154,796</u>	<u>\$ 1,152,608</u>	<u>\$ 318,489</u>	<u>\$ 276,538</u>	<u>\$ 335,301</u>	<u>\$ 8,818</u>	<u>\$ 574,524</u>

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2023

	Special Revenue Funds							
	Tourism Fund	Water Mitigation Fund	Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	Recorder's Technology Fund
Revenues								
Taxes	\$ 11,275	\$ 719,361	\$ -	\$ 52,926	\$ 160,384	\$ 798,791	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental revenues	-	-	-	7,390	4,099	-	-	-
Charges for services	-	-	-	638	-	49,506	295,117	10,470
Miscellaneous	349	2,093	101	13,558	16,796	11,718	13,814	937
Total revenues	<u>11,624</u>	<u>721,454</u>	<u>101</u>	<u>74,512</u>	<u>181,279</u>	<u>860,015</u>	<u>308,931</u>	<u>11,407</u>
Expenditures								
General government	-	181,600	1,627	21,283	347,060	-	166,738	5,585
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Health, welfare and sanitation	-	-	-	-	97,314	591,083	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Community support	9,291	-	-	-	-	-	-	-
Total expenditures	<u>9,291</u>	<u>181,600</u>	<u>1,627</u>	<u>21,283</u>	<u>444,374</u>	<u>591,083</u>	<u>166,738</u>	<u>5,585</u>
Net Change in Fund Balances	2,333	539,854	(1,526)	53,229	(263,095)	268,932	142,193	5,822
Fund Balances, Beginning of Year	<u>31,244</u>	<u>1,506,369</u>	<u>5,383</u>	<u>326,992</u>	<u>972,868</u>	<u>1,825,804</u>	<u>1,768,631</u>	<u>95,759</u>
Fund Balances, End of Year	<u>\$ 33,577</u>	<u>\$ 2,046,223</u>	<u>\$ 3,857</u>	<u>\$ 380,221</u>	<u>\$ 709,773</u>	<u>\$ 2,094,736</u>	<u>\$ 1,910,824</u>	<u>\$ 101,581</u>

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2023

	Special Revenue Funds							Total Nonmajor Funds
	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund	Forensic Fee Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 80,224	\$ -	\$ 801,995	\$ 2,991,704
Licenses and permits	-	-	-	-	-	-	-	1,681
Intergovernmental revenues	-	-	-	-	-	-	557,590	919,404
Charges for services	4,256	1,216	6,020	87	-	24,199	-	391,509
Miscellaneous	524	764	1,691	12	13,768	5,324	40,349	159,957
Total revenues	<u>4,780</u>	<u>1,980</u>	<u>7,711</u>	<u>99</u>	<u>93,992</u>	<u>29,523</u>	<u>1,399,934</u>	<u>4,464,255</u>
Expenditures								
General government	-	-	-	-	12,558	-	1,015,236	1,965,902
Public safety	-	-	-	87	-	-	-	69,217
Public works	-	-	-	-	-	-	-	22,483
Judicial	170	2,143	72	-	-	-	-	2,389
Health, welfare and sanitation	-	-	-	-	-	-	-	846,821
Culture and recreation	-	-	-	-	-	93,994	-	213,035
Community support	-	-	-	-	-	-	-	9,291
Total expenditures	<u>170</u>	<u>2,143</u>	<u>72</u>	<u>87</u>	<u>12,558</u>	<u>93,994</u>	<u>1,015,236</u>	<u>3,129,138</u>
Net Change in Fund Balances	4,610	(163)	7,639	12	81,434	(64,471)	384,698	1,335,117
Fund Balances, Beginning of Year	<u>56,339</u>	<u>47,345</u>	<u>166,804</u>	<u>1,053</u>	<u>1,406,228</u>	<u>356,791</u>	<u>4,866,151</u>	<u>17,081,219</u>
Fund Balances, End of Year	<u>\$ 60,949</u>	<u>\$ 47,182</u>	<u>\$ 174,443</u>	<u>\$ 1,065</u>	<u>\$ 1,487,662</u>	<u>\$ 292,320</u>	<u>\$ 5,250,849</u>	<u>\$ 18,416,336</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural Extension Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 73,187	\$ 59,442	\$ (13,745)	\$ 62,822
State unitary tax	-	4,381	4,381	3,930
Personal property roll	-	8,158	8,158	10,825
Net proceeds of mines	94,911	88,401	(6,510)	89,627
	<u>168,098</u>	<u>160,382</u>	<u>(7,716)</u>	<u>167,204</u>
Miscellaneous				
Interest	7,000	18,585	11,585	11,776
Net realized gain (loss)	200	432	232	713
Net change in fair value of investments	-	(5,014)	(5,014)	(50,934)
Refunds	-	-	-	35
	<u>7,200</u>	<u>14,003</u>	<u>6,803</u>	<u>(38,410)</u>
Total revenues	<u>175,298</u>	<u>174,385</u>	<u>(913)</u>	<u>128,794</u>
Expenditures				
General government				
Services and supplies	110,500	98,246	12,254	66,252
Capital outlay	200,000	105,454	94,546	79,879
Total expenditures	<u>310,500</u>	<u>203,700</u>	<u>106,800</u>	<u>146,131</u>
Net Change in Fund Balances	(135,202)	(29,315)	105,887	(17,337)
Fund Balances, Beginning of Year	<u>1,219,821</u>	<u>1,184,111</u>	<u>(35,710)</u>	<u>1,201,448</u>
Fund Balances, End of Year	<u>\$ 1,084,619</u>	<u>\$ 1,154,796</u>	<u>\$ 70,177</u>	<u>\$ 1,184,111</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 34,267	\$ 31,564	\$ (2,703)	\$ 31,050
State unitary tax	-	2,205	2,205	2,113
Personal property roll	-	399	399	428
	<u>34,267</u>	<u>34,168</u>	<u>(99)</u>	<u>33,591</u>
Licenses and permits				
County gaming licenses	<u>1,000</u>	<u>1,208</u>	<u>208</u>	<u>563</u>
Intergovernmental revenues				
State shared revenue				
State gaming licenses	55,000	56,924	1,924	60,655
NRS 354.59815 capital improvement	9,000	9,000	-	9,000
Consolidated tax	<u>4,177</u>	<u>6,097</u>	<u>1,920</u>	<u>4,204</u>
	<u>68,177</u>	<u>72,021</u>	<u>3,844</u>	<u>73,859</u>
Miscellaneous				
Refunds	-	830	830	756
Interest earned	8,000	18,328	10,328	10,960
Net realized gain(loss)	-	400	400	669
Net change in fair value of investments	<u>-</u>	<u>(7,896)</u>	<u>(7,896)</u>	<u>(45,923)</u>
	<u>8,000</u>	<u>11,662</u>	<u>3,662</u>	<u>(33,538)</u>
Total revenues	<u>111,444</u>	<u>119,059</u>	<u>7,615</u>	<u>74,475</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Expenditures				
Public safety				
Fire				
Salaries and wages	\$ 11,000	\$ 10,105	\$ 895	\$ 10,499
Employee benefits	1,200	773	427	803
Services and supplies	41,500	35,175	6,325	23,735
Capital outlay	5,000	-	5,000	-
Total public safety	<u>58,700</u>	<u>46,053</u>	<u>12,647</u>	<u>35,037</u>
Public works				
Highways and streets				
Services and supplies	46,100	3,359	42,741	6,277
Street lighting				
Subdivision of town property				
Services and supplies	29,500	13,174	16,326	8,627
Total public works	<u>75,600</u>	<u>16,533</u>	<u>59,067</u>	<u>14,904</u>
Contingency	2,000	-	2,000	-
Total expenditures	<u>136,300</u>	<u>62,586</u>	<u>73,714</u>	<u>49,941</u>
Net Change in Fund Balances	(24,856)	56,473	81,329	24,534
Fund Balances, Beginning of Year	<u>1,105,502</u>	<u>1,096,135</u>	<u>(9,367)</u>	<u>1,071,601</u>
Fund Balances, End of Year	<u>\$ 1,080,646</u>	<u>\$ 1,152,608</u>	<u>\$ 71,962</u>	<u>\$ 1,096,135</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 11,163	\$ 9,447	\$ (1,716)	\$ 9,041
State unitary tax	-	915	915	842
Personal property roll	-	3,114	3,114	2,598
	<u>11,163</u>	<u>13,476</u>	<u>2,313</u>	<u>12,481</u>
Licenses and permits				
County gaming licenses	500	473	(27)	270
Intergovernmental revenues				
State shared revenues				
State gaming licenses	10,000	11,385	1,385	12,131
NRS 354.59815 capital improvement	7,000	7,000	-	7,000
Consolidated tax	1,664	2,447	783	1,675
	<u>18,664</u>	<u>20,832</u>	<u>2,168</u>	<u>20,806</u>
Miscellaneous				
Interest	2,000	5,030	3,030	3,273
Net realized gain (loss)	-	113	113	201
Net change in fair value of investments	1,000	(1,529)	(2,529)	(13,805)
	<u>3,000</u>	<u>3,614</u>	<u>614</u>	<u>(10,331)</u>
Total revenues	<u>33,327</u>	<u>38,395</u>	<u>5,068</u>	<u>23,226</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Expenditures				
General government				
Town board				
Salaries and wages	\$ 14,500	\$ 5,916	\$ 8,584	\$ 5,362
Employee benefits	3,000	1,833	1,167	1,620
Services and supplies	13,900	2,766	11,134	5,786
Total general government	<u>31,400</u>	<u>10,515</u>	<u>20,885</u>	<u>12,768</u>
Public safety				
Fire				
Salaries and wages	6,000	5,546	454	5,736
Employee benefits	1,500	424	1,076	1,464
Services and supplies	20,500	17,107	3,393	21,474
Capital outlay	5,000	-	5,000	-
Total public safety	<u>33,000</u>	<u>23,077</u>	<u>9,923</u>	<u>28,674</u>
Public works				
Highway and streets				
Services and supplies	16,500	5,950	10,550	8,343
Contingency	2,000	-	2,000	-
Total expenditures	<u>82,900</u>	<u>39,542</u>	<u>43,358</u>	<u>49,785</u>
Net Change in Fund Balances	(49,573)	(1,147)	48,426	(26,559)
Fund Balances, Beginning of Year	<u>331,568</u>	<u>319,636</u>	<u>(11,932)</u>	<u>346,195</u>
Fund Balances, End of Year	<u>\$ 281,995</u>	<u>\$ 318,489</u>	<u>\$ 36,494</u>	<u>\$ 319,636</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Weed Control District Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 10,880	\$ 23,802	\$ 12,922	\$ 21,670
Intergovernmental				
Intergovernmental grants	100,000	235,375	135,375	135,476
Consolidated tax	6,383	9,334	2,951	6,428
	<u>106,383</u>	<u>244,709</u>	<u>138,326</u>	<u>141,904</u>
Miscellaneous				
Interest earned	1,000	3,675	2,675	1,054
Net realized gain (loss)	50	82	32	70
Net change in fair value of investments	-	(5,257)	(5,257)	(4,164)
	<u>1,050</u>	<u>(1,500)</u>	<u>(2,550)</u>	<u>(3,040)</u>
Total revenues	<u>118,313</u>	<u>267,011</u>	<u>148,698</u>	<u>160,534</u>
Expenditures				
Health and sanitation				
Salaries	40,000	38,738	1,262	35,010
Employee benefits	20,000	29,483	(9,483)	26,093
Services and supplies	99,100	88,476	10,624	47,128
Capital outlay	1,000	-	1,000	-
Total expenditures	<u>160,100</u>	<u>156,697</u>	<u>3,403</u>	<u>108,231</u>
Net Change in Fund Balances	(41,787)	110,314	152,101	52,303
Fund Balances, Beginning of Year	<u>109,670</u>	<u>166,224</u>	<u>56,554</u>	<u>113,921</u>
Fund Balances, End of Year	<u>\$ 67,883</u>	<u>\$ 276,538</u>	<u>\$ 208,655</u>	<u>\$ 166,224</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Rodent Control District Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 5,572	\$ 8,646	\$ 3,074	\$ 7,688
Intergovernmental revenues				
State shared revenue				
Consolidated tax	6,383	9,334	2,951	6,428
Miscellaneous				
Interest earned	3,000	5,281	2,281	3,185
Net realized gain (loss)	50	117	67	194
Net change in fair value of investments	-	(2,295)	(2,295)	(13,261)
	<u>3,050</u>	<u>3,103</u>	<u>53</u>	<u>(9,882)</u>
Total revenues	15,005	21,083	6,078	4,234
Expenditures				
Health and sanitation				
Services and supplies	47,000	1,727	45,273	1,524
Net Change in Fund Balances	(31,995)	19,356	51,351	2,710
Fund Balances, Beginning of Year	321,099	315,945	(5,154)	313,235
Fund Balances, End of Year	<u>\$ 289,104</u>	<u>\$ 335,301</u>	<u>\$ 46,197</u>	<u>\$ 315,945</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
District Court Improvement Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Intergovernmental revenues				
District Court civil act fee	\$ 3,000	\$ 3,429	\$ 429	\$ 1,881
Miscellaneous				
Interest earned	-	(11)	(11)	11
Net change in fair value of investments	-	(147)	(147)	(215)
	-	(158)	(158)	(204)
Total revenues	3,000	3,271	271	1,677
Expenditures				
Judicial				
Services and supplies	100	4	96	-
Net Change in Fund Balances	2,900	3,267	367	1,677
Fund Balances, Beginning of Year	5,874	5,551	(323)	3,874
Fund Balances, End of Year	\$ 8,774	\$ 8,818	\$ 44	\$ 5,551

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recreation Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Room tax	\$ 100,000	\$ 126,274	\$ 26,274	\$ 120,380
Miscellaneous				
Interest earned	4,000	8,901	4,901	5,615
Net realized gain (loss)	200	200	-	346
Net change in fair value of investments	-	(3,436)	(3,436)	(24,110)
Other	2,000	1,770	(230)	-
	<u>6,200</u>	<u>7,435</u>	<u>1,235</u>	<u>(18,149)</u>
Total revenues	<u>106,200</u>	<u>133,709</u>	<u>27,509</u>	<u>102,231</u>
Expenditures				
Culture and recreation				
Services and supplies	180,600	119,041	61,559	173,330
Capital outlay	30,000	-	30,000	5,000
Total expenditures	<u>210,600</u>	<u>119,041</u>	<u>91,559</u>	<u>178,330</u>
Net Change in Fund Balances	(104,400)	14,668	119,068	(76,099)
Fund Balances, Beginning of Year	<u>584,755</u>	<u>559,856</u>	<u>(24,899)</u>	<u>635,955</u>
Fund Balances, End of Year	<u>\$ 480,355</u>	<u>\$ 574,524</u>	<u>\$ 94,169</u>	<u>\$ 559,856</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Tourism Fund
 Year Ended June 30, 2023
 (With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Room tax	\$ 10,000	\$ 11,275	\$ 1,275	\$ 10,748
Miscellaneous				
Interest earned	500	551	51	288
Net realized gain (loss)	-	12	12	18
Net change in fair value of investments	100	(214)	(314)	(1,291)
	600	349	(251)	(985)
Total revenues	10,600	11,624	1,024	9,763
Expenditures				
Community support				
Services and supplies	10,050	9,291	759	12,135
Net Change in Fund Balances	550	2,333	1,783	(2,372)
Fund Balances, Beginning of Year	28,866	31,244	2,378	33,616
Fund Balances, End of Year	\$ 29,416	\$ 33,577	\$ 4,161	\$ 31,244

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Water Mitigation Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 327,035	\$ 265,128	\$ (61,907)	\$ 280,274
Personal property roll	-	36,713	36,713	48,708
State unitary tax	-	19,714	19,714	17,687
Net proceeds of mines	427,100	397,806	(29,294)	403,324
	<u>754,135</u>	<u>719,361</u>	<u>(34,774)</u>	<u>749,993</u>
Miscellaneous				
Interest earned	6,000	29,270	23,270	12,894
Net realized gain (loss)	100	567	467	732
Net change in fair value of investments	-	(27,744)	(27,744)	(58,642)
	<u>6,100</u>	<u>2,093</u>	<u>(4,007)</u>	<u>(45,016)</u>
Total revenues	<u>760,235</u>	<u>721,454</u>	<u>(38,781)</u>	<u>704,977</u>
Expenditures				
General government				
Services and supplies	300,200	118,959	181,241	163,260
Capital outlay	300,000	62,641	237,359	-
	<u>600,200</u>	<u>181,600</u>	<u>418,600</u>	<u>163,260</u>
Net Change in Fund Balances	160,035	539,854	379,819	541,717
Fund Balances, Beginning of Year	<u>1,432,602</u>	<u>1,506,369</u>	<u>73,767</u>	<u>964,652</u>
Fund Balances, End of Year	<u>\$ 1,592,637</u>	<u>\$ 2,046,223</u>	<u>\$ 453,586</u>	<u>\$ 1,506,369</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Game Management Board Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Intergovernmental revenue				
Intergovernmental grants	\$ 200	\$ -	\$ (200)	\$ 1,000
Miscellaneous				
Interest earned	50	71	21	63
Net realized gain (loss)	-	2	2	4
Net change in fair value of investments	-	28	28	(229)
	50	101	51	(162)
Total revenues	250	101	(149)	838
Expenditures				
General government				
Salaries and wages	1,200	762	438	456
Employee benefits	600	707	(107)	331
Services and supplies	1,500	158	1,342	180
Total expenditures	3,300	1,627	1,673	967
Net Change in Fund Balances	(3,050)	(1,526)	1,524	(129)
Fund Balances, Beginning of Year	5,762	5,383	(379)	5,512
Fund Balances, End of Year	\$ 2,712	\$ 3,857	\$ 1,145	\$ 5,383

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Indigent Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 24,153	\$ 19,616	\$ (4,537)	\$ 20,731
State unitary tax	-	1,446	1,446	1,297
Personal property roll	-	2,692	2,692	3,572
Net proceeds of mines	31,321	29,172	(2,149)	29,577
	<u>55,474</u>	<u>52,926</u>	<u>(2,548)</u>	<u>55,177</u>
Intergovernmental revenue				
Miscellaneous state grant	2,000	7,390	5,390	9,443
Charges for services				
Legal aide	8,300	638	(7,662)	376
Miscellaneous				
Interest earned	3,000	6,778	3,778	2,575
Net realized gain (loss)	100	128	28	199
Net change in fair value of investments	-	(3,818)	(3,818)	(14,248)
Other	-	10,470	10,470	13,460
	<u>3,100</u>	<u>13,558</u>	<u>10,458</u>	<u>1,986</u>
Total revenues	68,874	74,512	5,638	66,982
Expenditures				
General government				
Services and supplies	197,000	21,283	175,717	47,677
Net Change in Fund Balances	(128,126)	53,229	181,355	19,305
Fund Balances, Beginning of Year	318,214	326,992	8,778	307,687
Fund Balances, End of Year	<u>\$ 190,088</u>	<u>\$ 380,221</u>	<u>\$ 190,133</u>	<u>\$ 326,992</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Hospital Indigent Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 73,188	\$ 59,444	\$ (13,744)	\$ 62,821
State unitary tax	-	4,381	4,381	3,930
Personal property roll	-	8,158	8,158	10,824
Net proceeds of mines	94,911	88,401	(6,510)	89,627
	<u>168,099</u>	<u>160,384</u>	<u>(7,715)</u>	<u>167,202</u>
Intergovernmental revenue				
Other	-	4,099	4,099	-
Miscellaneous				
Interest earned	8,000	11,755	3,755	10,475
Net realized gain (loss)	500	317	(183)	662
Net change in fair value of investments	-	4,704	4,704	(45,262)
Other	-	20	20	-
	<u>8,500</u>	<u>16,796</u>	<u>8,296</u>	<u>(34,125)</u>
Total revenues	<u>176,599</u>	<u>181,279</u>	<u>4,680</u>	<u>133,077</u>
Expenditures				
General government				
County indigent				
Services and supplies	790,000	347,060	442,940	405,174
Welfare				
Public guardian				
Salaries and wages	64,000	57,217	6,783	58,893
Employee benefits	37,000	33,905	3,095	38,331
Services and supplies	53,000	6,192	46,808	3,664
	<u>154,000</u>	<u>97,314</u>	<u>56,686</u>	<u>100,888</u>
Total expenditures	<u>944,000</u>	<u>444,374</u>	<u>499,626</u>	<u>506,062</u>
Net Change in Fund Balances	(767,401)	(263,095)	504,306	(372,985)
Fund Balances, Beginning of Year	<u>1,055,705</u>	<u>972,868</u>	<u>(82,837)</u>	<u>1,345,853</u>
Fund Balances, End of Year	<u>\$ 288,304</u>	<u>\$ 709,773</u>	<u>\$ 421,469</u>	<u>\$ 972,868</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Landfill Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Ad valorem taxes	\$ 362,956	\$ 294,253	\$ (68,703)	\$ 311,064
State unitary tax	-	21,739	21,739	19,457
Personal property roll	-	40,793	40,793	54,120
Net proceeds of mines	474,556	442,006	(32,550)	448,137
	<u>837,512</u>	<u>798,791</u>	<u>(38,721)</u>	<u>832,778</u>
Charges for services				
Landfill fees	50,800	49,506	(1,294)	52,734
Miscellaneous				
Interest earned	7,000	30,209	23,209	16,286
Net realized gain (loss)	100	639	539	962
Recycling	-	-	-	863
Net change in fair value of investments	-	(19,130)	(19,130)	(74,855)
	<u>7,100</u>	<u>11,718</u>	<u>4,618</u>	<u>(56,744)</u>
Total revenues	<u>895,412</u>	<u>860,015</u>	<u>(35,397)</u>	<u>828,768</u>
Expenditures				
Health and sanitation				
Salaries and wages	159,000	131,767	27,233	132,774
Employee benefits	83,000	61,348	21,652	74,693
Services and supplies	428,500	359,538	68,962	355,173
Capital outlay	43,000	38,430	4,570	16,500
Total expenditures	<u>713,500</u>	<u>591,083</u>	<u>122,417</u>	<u>579,140</u>
Net Change in Fund Balances	181,912	268,932	87,020	249,628
Fund Balances, Beginning of Year	<u>1,886,027</u>	<u>1,825,804</u>	<u>(60,223)</u>	<u>1,576,176</u>
Fund Balances, End of Year	<u>\$ 2,067,939</u>	<u>\$ 2,094,736</u>	<u>\$ 26,797</u>	<u>\$ 1,825,804</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Assessor’s Technology Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Charges for services				
Fees	\$ 355,784	\$ 295,117	\$ (60,667)	\$ 446,426
Miscellaneous				
Interest earned	12,000	30,060	18,060	16,238
Net realized gain (loss)	200	644	444	960
Net change in fair value of investments	-	(16,890)	(16,890)	(72,182)
	<u>12,200</u>	<u>13,814</u>	<u>1,614</u>	<u>(54,984)</u>
Total revenues	<u>367,984</u>	<u>308,931</u>	<u>(59,053)</u>	<u>391,442</u>
Expenditures				
General government				
Services and supplies	275,600	164,025	111,575	161,522
Capital outlay	100,000	2,713	97,287	2,845
Total expenditures	<u>375,600</u>	<u>166,738</u>	<u>208,862</u>	<u>164,367</u>
Net Change in Fund Balances	(7,616)	142,193	149,809	227,075
Fund Balances, Beginning of Year	<u>1,819,358</u>	<u>1,768,631</u>	<u>(50,727)</u>	<u>1,541,556</u>
Fund Balances, End of Year	<u>\$ 1,811,742</u>	<u>\$ 1,910,824</u>	<u>\$ 99,082</u>	<u>\$ 1,768,631</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recorder’s Technology Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Charges for services				
Fees	\$ 18,000	\$ 10,470	\$ (7,530)	\$ 13,460
Miscellaneous				
Interest earned	800	1,600	800	969
Net realized gain (loss)	-	36	36	59
Net change in fair value of investments	-	(699)	(699)	(3,944)
	<u>800</u>	<u>937</u>	<u>137</u>	<u>(2,916)</u>
Total revenues	<u>18,800</u>	<u>11,407</u>	<u>(7,393)</u>	<u>10,544</u>
Expenditures				
General government				
Services and supplies	20,000	5,585	14,415	1,730
Capital outlay	10,000	-	10,000	-
Total expenditures	<u>30,000</u>	<u>5,585</u>	<u>24,415</u>	<u>1,730</u>
Net Change in Fund Balances	(11,200)	5,822	17,022	8,814
Fund Balances, Beginning of Year	<u>100,245</u>	<u>95,759</u>	<u>(4,486)</u>	<u>86,945</u>
Fund Balances, End of Year	<u>\$ 89,045</u>	<u>\$ 101,581</u>	<u>\$ 12,536</u>	<u>\$ 95,759</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court AA Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Charges for services				
Judicial				
Eureka Justice Court	\$ 3,000	\$ 4,256	\$ 1,256	\$ 3,486
Miscellaneous				
Interest earned	1,000	957	(43)	804
Net realized gain (loss)	25	21	(4)	47
Net change in fair value of investments	-	(454)	(454)	(2,903)
	<u>1,025</u>	<u>524</u>	<u>(501)</u>	<u>(2,052)</u>
Total revenues	<u>4,025</u>	<u>4,780</u>	<u>755</u>	<u>1,434</u>
Expenditures				
Judicial				
Services and supplies	9,100	170	8,930	161
Capital outlay	50,000	-	50,000	48,403
Total expenditures	<u>59,100</u>	<u>170</u>	<u>58,930</u>	<u>48,564</u>
Net Change in Fund Balances	(55,075)	4,610	59,685	(47,130)
Fund Balances, Beginning of Year	<u>91,369</u>	<u>56,339</u>	<u>(35,030)</u>	<u>103,469</u>
Fund Balances, End of Year	<u>\$ 36,294</u>	<u>\$ 60,949</u>	<u>\$ 24,655</u>	<u>\$ 56,339</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Juvenile Court AA Fund
 Year Ended June 30, 2023
 (With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Charges for services				
Judicial				
Juvenile court fees	\$ 1,000	\$ 1,216	\$ 216	\$ 996
Miscellaneous				
Interest earned	600	739	139	564
Net realized gain (loss)	25	17	(8)	35
Net change in fair value of investments	-	8	8	(2,371)
	625	764	139	(1,772)
Total revenues	1,625	1,980	355	(776)
Expenditures				
Judicial				
Services and supplies	3,100	2,143	957	1,957
Capital outlay	11,000	-	11,000	7,377
Total expenditures	14,100	2,143	11,957	9,334
Net Change in Fund Balances	(12,475)	(163)	12,312	(10,110)
Fund Balances, Beginning of Year	57,155	47,345	(9,810)	57,455
Fund Balances, End of Year	\$ 44,680	\$ 47,182	\$ 2,502	\$ 47,345

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court Facility Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Charges for services				
Judicial				
Fees	\$ 4,000	\$ 6,020	\$ 2,020	\$ 5,030
Miscellaneous				
Interest earned	1,000	2,756	1,756	1,678
Net realized gain (loss)	50	61	11	103
Net change in fair value of investments	-	(1,126)	(1,126)	(7,044)
	<u>1,050</u>	<u>1,691</u>	<u>641</u>	<u>(5,263)</u>
Total revenues	<u>5,050</u>	<u>7,711</u>	<u>2,661</u>	<u>(233)</u>
Expenditures				
Judicial				
Services and supplies	-	72	(72)	77
Capital outlay	50,000	-	50,000	-
Total expenditures	<u>50,000</u>	<u>72</u>	<u>49,928</u>	<u>77</u>
Net Change in Fund Balances	(44,950)	7,639	52,589	(310)
Fund Balances, Beginning of Year	<u>166,165</u>	<u>166,804</u>	<u>639</u>	<u>167,114</u>
Fund Balances, End of Year	<u>\$ 121,215</u>	<u>\$ 174,443</u>	<u>\$ 53,228</u>	<u>\$ 166,804</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Forensic Fee Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Charges for services				
Fees	\$ 500	\$ 87	\$ (413)	\$ 367
Miscellaneous				
Interest earned	10	17	7	11
Net realized gain (loss)	-	(5)	(5)	(43)
	10	12	2	(32)
Total revenues	510	99	(411)	335
Expenditures				
Public safety				
Services and supplies	500	87	413	306
Net Change in Fund Balances	10	12	2	29
Fund Balances, Beginning of Year	1,434	1,053	(381)	1,024
Fund Balances, End of Year	\$ 1,444	\$ 1,065	\$ (379)	\$ 1,053

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Natural Resource Multi-Use Protection Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Secured-real property	\$ 36,595	\$ 29,754	\$ (6,841)	\$ 31,434
State unitary tax	-	2,190	2,190	1,965
Personal property roll	-	4,079	4,079	5,412
Net proceeds of mines	47,455	44,201	(3,254)	44,814
	<u>84,050</u>	<u>80,224</u>	<u>(3,826)</u>	<u>83,625</u>
Miscellaneous				
Interest earned	10,000	23,295	13,295	13,946
Net realized gain (loss)	200	513	313	849
Net change in fair value of investments	-	(10,040)	(10,040)	(59,000)
	<u>10,200</u>	<u>13,768</u>	<u>3,568</u>	<u>(44,205)</u>
Total revenues	94,250	93,992	(258)	39,420
Expenditures				
General government				
Services and supplies	250,500	12,558	237,942	7,632
Net Change in Fund Balances	(156,250)	81,434	237,684	31,788
Fund Balances, Beginning of Year	<u>1,459,716</u>	<u>1,406,228</u>	<u>(53,488)</u>	<u>1,374,440</u>
Fund Balances, End of Year	<u>\$ 1,303,466</u>	<u>\$ 1,487,662</u>	<u>\$ 184,196</u>	<u>\$ 1,406,228</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural District #15 Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Charges for services				
Fair fees	\$ 30,150	\$ 24,199	\$ (5,951)	\$ 34,448
Miscellaneous				
Interest earned	2,000	4,698	2,698	3,649
Net realized gain (loss)	50	112	62	230
Net change in fair value of investments	1,000	514	(486)	(15,930)
	<u>3,050</u>	<u>5,324</u>	<u>2,274</u>	<u>(12,051)</u>
Total revenues	33,200	29,523	(3,677)	22,402
Expenditures				
Culture and recreation				
Services and supplies	123,450	93,994	29,456	100,224
Net Change in Fund Balances	(90,250)	(64,471)	25,779	(77,822)
Fund Balances, Beginning of Year	366,213	356,791	(9,422)	434,613
Fund Balances, End of Year	<u>\$ 275,963</u>	<u>\$ 292,320</u>	<u>\$ 16,357</u>	<u>\$ 356,791</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Capital Projects Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Taxes				
Secured-real property	\$ 365,939	\$ 297,292	\$ (68,647)	\$ 314,160
State unitary tax	-	21,904	21,904	19,652
Personal property	-	40,793	40,793	54,121
Net proceeds of mines	474,556	442,006	(32,550)	448,137
	<u>840,495</u>	<u>801,995</u>	<u>(38,500)</u>	<u>836,070</u>
Intergovernmental revenues				
Marijuana tax	88,000	88,235	235	88,235
Federal grants	-	469,355	469,355	197,001
	<u>88,000</u>	<u>557,590</u>	<u>469,590</u>	<u>285,236</u>
Miscellaneous				
Interest earned	30,000	85,902	55,902	48,671
Net realized gain (loss)	1,000	1,809	809	2,924
Net change in fair value of investments	1,000	(47,362)	(48,362)	(205,109)
	<u>32,000</u>	<u>40,349</u>	<u>8,349</u>	<u>(153,514)</u>
Total revenues	<u>960,495</u>	<u>1,399,934</u>	<u>439,439</u>	<u>967,792</u>
Expenditures				
General government				
Services and supplies	26,000	18,180	7,820	23,987
Capital outlay	1,602,000	997,056	604,944	716,479
Total expenditures	<u>1,628,000</u>	<u>1,015,236</u>	<u>612,764</u>	<u>740,466</u>
Net Change in Fund Balances	(667,505)	384,698	1,052,203	227,326
Fund Balances, Beginning of Year	<u>4,960,714</u>	<u>4,866,151</u>	<u>(94,563)</u>	<u>4,638,825</u>
Fund Balances, End of Year	<u>\$ 4,293,209</u>	<u>\$ 5,250,849</u>	<u>\$ 957,640</u>	<u>\$ 4,866,151</u>



Internally Reported (Budgetary Basis) Funds Reported as
Part of the General Fund for External Reporting Purposes
June 30, 2023

Eureka County

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Future Reserve Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual Amounts	Final Budget Variance	2022
Revenues				
Taxes				
Secured-real property	\$ -	\$ -	\$ -	\$ -
Miscellaneous				
Fees	-	11,235	11,235	11,375
Net realized gain (loss)	3,000	4,110	1,110	7,051
Net change in fair value of investments	-	(62,496)	(62,496)	(481,931)
Interest earned	90,000	182,592	92,592	114,952
	<u>93,000</u>	<u>135,441</u>	<u>42,441</u>	<u>(348,553)</u>
Total revenues	93,000	135,441	42,441	(348,553)
Expenditures				
General government				
Services and supplies	7,000	4,879	2,121	5,000
Net Change in Fund Balances	86,000	130,562	44,562	(353,553)
Fund Balances, Beginning of Year	<u>11,794,608</u>	<u>11,343,055</u>	<u>(451,553)</u>	<u>11,696,608</u>
Fund Balances, End of Year	<u>\$ 11,880,608</u>	<u>\$ 11,473,617</u>	<u>\$ (406,991)</u>	<u>\$ 11,343,055</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Retiree Health Insurance Fund
 Year Ended June 30, 2023
 (With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Final Budget	Actual	Final Budget Variance	2022
Revenues				
Miscellaneous				
Interest earned	\$ 30,000	\$ 36,207	\$ 6,207	\$ 24,808
Net realized gain (loss)	1,500	(4,856)	(6,356)	(103,627)
Total revenues	31,500	31,351	(149)	(78,819)
Expenditures				
General government				
Services and supplies	282,000	201,565	80,435	214,586
Net Change in Fund Balances	(250,500)	(170,214)	80,286	(293,405)
Fund Balances, Beginning of Year	2,455,952	2,414,047	(41,905)	2,707,452
Fund Balances, End of Year	<u>\$ 2,205,452</u>	<u>\$ 2,243,833</u>	<u>\$ 38,381</u>	<u>\$ 2,414,047</u>



Enterprise Funds
June 30, 2023

Eureka County

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Eureka Town Water/Sewer Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Business-Type Activities - Enterprise Fund			2022
	Final Budget	Actual Amounts	Final Budget Variance	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 200,000	\$ 207,478	\$ 7,478	\$ 219,298
Water hook up charges	3,000	3,325	325	11,783
Sewer use charges	50,000	59,119	9,119	58,792
Sewer hook up charges	800	-	(800)	5,269
Total operating revenues	<u>253,800</u>	<u>269,922</u>	<u>16,122</u>	<u>295,142</u>
Operating Expenses				
Water				
Salaries	128,000	116,302	11,698	88,939
Employee benefits	59,000	55,843	3,157	42,383
Services and supplies	295,400	97,392	198,008	103,247
Depreciation	665,000	627,529	37,471	620,689
	<u>1,147,400</u>	<u>897,066</u>	<u>250,334</u>	<u>855,258</u>
Sewer				
Salaries and wages	30,000	17,967	12,033	24,315
Employee benefits	12,000	16,838	(4,838)	10,372
Services and supplies	45,000	9,871	35,129	15,330
Depreciation	60,000	64,255	(4,255)	65,337
	<u>147,000</u>	<u>108,931</u>	<u>38,069</u>	<u>115,354</u>
Total operating expenses	<u>1,294,400</u>	<u>1,005,997</u>	<u>288,403</u>	<u>970,612</u>
Operating Income (Loss)	<u>(1,040,600)</u>	<u>(736,075)</u>	<u>304,525</u>	<u>(675,470)</u>
Nonoperating Revenues (Expenses)				
Interest income	12,000	25,495	13,495	15,013
Net realized gain (loss)	500	583	83	1,001
Net change in fair value of investments	-	(7,712)	(7,712)	(67,646)
Refunds	-	4,068	4,068	3,198
Total nonoperating revenue (expenses)	<u>12,500</u>	<u>22,434</u>	<u>9,934</u>	<u>(48,434)</u>
Income (Loss) Before Capital Contributions	(1,028,100)	(713,641)	314,459	(723,904)
Capital Contributions	-	389,885	389,885	-
Change in Net Position	<u>\$ (1,028,100)</u>	<u>(323,756)</u>	<u>\$ 704,344</u>	<u>(723,904)</u>
Net Position, Beginning of Year		<u>11,507,042</u>		<u>12,230,946</u>
Net Position, End of Year		<u>\$ 11,183,286</u>		<u>\$ 11,507,042</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Crescent Valley Water Fund
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2022
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 130,000	\$ 157,626	\$ 27,626	\$ 154,343
Water hook up charges	3,000	9,363	6,363	4,836
Total operating revenues	<u>133,000</u>	<u>166,989</u>	<u>33,989</u>	<u>159,179</u>
Operating Expenses				
Salaries and wages	75,000	76,689	(1,689)	67,414
Employee benefits	44,500	55,903	(11,403)	(41,610)
Services and supplies	194,800	88,735	106,065	64,942
Depreciation	150,000	133,189	16,811	133,638
Total operating expenses	<u>464,300</u>	<u>354,516</u>	<u>109,784</u>	<u>224,384</u>
Operating Income (Loss)	<u>(331,300)</u>	<u>(187,527)</u>	<u>143,773</u>	<u>(65,205)</u>
Nonoperating Revenues (Expenses)				
Interest income	5,000	5,665	665	3,834
Net realized gain (loss)	200	136	(64)	237
Net change in fair value of investments	-	(448)	(448)	(16,178)
Total nonoperating revenue (expenses)	<u>5,200</u>	<u>5,353</u>	<u>153</u>	<u>(12,107)</u>
Income (Loss) Before Transfers	(326,100)	(182,174)	143,926	(77,312)
Capital Contributions	-	5,919	5,919	-
Change in Net Position	<u>\$ (326,100)</u>	(176,255)	<u>\$ 149,845</u>	(77,312)
Net Position, Beginning of Year		<u>2,161,152</u>		<u>2,238,464</u>
Net Position, End of Year		<u>\$ 1,984,897</u>		<u>\$ 2,161,152</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Devil's Gate General Improvement District
Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2022
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 40,000	\$ 57,030	\$ 17,030	\$ 52,593
Water hook up charges	5,000	8,825	3,825	11,225
Parcel assessments	12,000	12,787	787	11,452
Total operating revenues	<u>57,000</u>	<u>78,642</u>	<u>21,642</u>	<u>75,270</u>
Operating Expenses				
Salaries and wages	63,000	47,723	15,277	46,031
Employee benefits	31,000	(50,102)	81,102	16,404
Services and supplies	156,350	36,096	120,254	52,151
Depreciation	185,000	150,593	34,407	177,580
Total operating expenses	<u>435,350</u>	<u>184,310</u>	<u>251,040</u>	<u>292,166</u>
Operating Income (Loss)	<u>(378,350)</u>	<u>(105,668)</u>	<u>272,682</u>	<u>(216,896)</u>
Nonoperating Revenues (Expenses)				
Interest income	12,000	16,349	4,349	10,684
Net realized gain (loss)	200	371	171	662
Net change in fair value of investments	-	(4,565)	(4,565)	(44,765)
Total nonoperating revenue (expenses)	<u>12,200</u>	<u>12,155</u>	<u>(45)</u>	<u>(33,419)</u>
Income (Loss) Before Capital Contributions	(366,150)	(93,513)	272,637	(250,315)
Capital Contributions	-	82,754	82,754	197,001
Change in Net Position	<u>\$ (366,150)</u>	<u>(10,759)</u>	<u>\$ 355,391</u>	<u>(53,314)</u>
Net Position, Beginning of Year		<u>2,890,959</u>		<u>2,944,273</u>
Net Position, End of Year		<u>\$ 2,880,200</u>		<u>\$ 2,890,959</u>

Eureka County
Combining Statement of Fiduciary Net Position – Custodial Funds
June 30, 2023

	Intergovernmental					Department of Mineral Resources	Total Inter- governmental	Individuals	Total
	State Accident Indigent Fund	Eureka County School District	State of Nevada	Range Improvement District #1	Range Improvement District #6			Property Sale Trust Fund	
Assets									
Cash and investments	\$ -	\$ -	\$ -	\$ 84,701	\$ 117,065	\$ 11,410	\$ 213,176	\$ 56,243	\$ 269,419
Accounts receivable	4,511	-	860	5,818	9,549	-	20,738	-	20,738
Property taxes receivable	2,768	138,511	31,367	-	-	-	172,646	-	172,646
Accrued interest receivable	-	-	-	235	325	-	560	-	560
Total assets	7,279	138,511	32,227	90,754	126,939	11,410	407,120	56,243	463,363
Liabilities									
Accounts payable	-	122	860	20,308	12	11,410	32,712	-	32,712
Net Position									
Restricted for									
Governments	7,279	138,389	31,367	70,446	126,927	-	374,408	-	374,408
Individuals	-	-	-	-	-	-	-	56,243	56,243
Total net position	\$ 7,279	\$ 138,389	\$ 31,367	\$ 70,446	\$ 126,927	\$ -	\$ 374,408	\$ 56,243	\$ 430,651

Eureka County
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds
Year Ended June 30, 2023

	Intergovernmental					Department of Mineral Resources	Total Inter- governmental	Individuals	Total
	State Accident Indigent Fund	Eureka County School District	State of Nevada	Range Improvement District #1	Range Improvement District #6			Property Sale Trust Fund	
Additions									
Investment Income									
Interest earnings	\$ -	\$ -	\$ -	\$ 1,341	\$ 1,839	\$ -	\$ 3,180	\$ -	\$ 3,180
Other									
Taxes and fees collected for other governments	240,588	5,476,802	1,623,951	-	-	-	7,341,341	-	7,341,341
Other	-	-	-	5,818	11,912	302,660	320,390	(10,305)	310,085
	<u>240,588</u>	<u>5,476,802</u>	<u>1,623,951</u>	<u>5,818</u>	<u>11,912</u>	<u>302,660</u>	<u>7,661,731</u>	<u>(10,305)</u>	<u>7,651,426</u>
Total additions	<u>240,588</u>	<u>5,476,802</u>	<u>1,623,951</u>	<u>7,159</u>	<u>13,751</u>	<u>302,660</u>	<u>7,664,911</u>	<u>(10,305)</u>	<u>7,654,606</u>
Deductions									
Payments of taxes and fees to other governments	234,545	5,413,603	1,597,788	26,893	5,337	302,660	7,580,826	-	7,580,826
Changes in Net Position	6,043	63,199	26,163	(19,734)	8,414	-	84,085	(10,305)	73,780
Net Position, Beginning of Year	1,236	75,190	5,204	90,180	118,513	-	290,323	66,548	356,871
Net Position, End of Year	<u>\$ 7,279</u>	<u>\$ 138,389</u>	<u>\$ 31,367</u>	<u>\$ 70,446</u>	<u>\$ 126,927</u>	<u>\$ -</u>	<u>\$ 374,408</u>	<u>\$ 56,243</u>	<u>\$ 430,651</u>



Compliance Section
June 30, 2023

Eureka County



**Independent Auditor’s Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated December 4, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2023-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Eureka County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Elko, Nevada
December 4, 2023



Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

Report on Compliance for Each Major Program

Opinion on Each Major Federal Program

We have audited Eureka County, State of Nevada’s (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County’s major federal programs for the year ended June 30, 2023. The County’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, Eureka County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Sully LLP". The signature is written in a cursive, flowing style.

Elko, Nevada
December 4, 2023



Auditor's Comments

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes other than those cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration during the year.

Progress on Prior Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration in the prior year.

Disposition of Prior Year Recommendations

Finding 2022-001 was reported in the current year as Finding 2023-001 and Finding 2022-002 was corrected.

Current Year Audit Recommendations

See items noted in the Schedule of Findings and Questioned Costs.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Elko, Nevada
December 4, 2023

Eureka County
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing	Pass-Through Entity Identifying Number	Expenditures
<u>U.S. Department of Agriculture</u>			
Direct Program			
Food Distribution Cluster			
Emergency Food Assistance Program	10.569	n/a	\$ 80,180
<u>U.S. Department of the Interior</u>			
Direct Program			
Secure Rural Schools and Communities Self-Determination	15.234	n/a	105,988
Direct Program - Bureau of Land Management			
Invasive and Noxious Plant Management	15.230	n/a	235,375
Total U.S. Department of Interior			341,363
<u>U.S. Department of Justice</u>			
Direct Program			
Bullet Proof Vest Partnership Program	16.607	n/a	6,172
<u>U.S. Department of Transportation</u>			
Direct Program - Federal Aviation Administration			
Airport Improvement Program	20.106	3-32-0007-015-2021	9,800
Airport Improvement Program	20.106	3-32-0007-018-2022	40,883
Total U.S. Department of Transportation			50,683
<u>U.S. Department of the Treasury</u>			
Direct Program			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	n/a	197,108
COVID 19 - Local Assistance and Tribal Consistency Fund	21.032	n/a	272,247
Total U.S. Department of the Treasury			469,355
<u>U.S. Department of Health and Human Services</u>			
Passed through White Pine County Social Services			
Community Services Block Grant (CSBG)	93.569	G-21-01NVCOSR	7,390
Passed through State of Nevada Department of Health and Human Services			
Aging Cluster			
Nutrition (Aging Services) Congregate Meals, Homebound	93.045	07-000-07-1X-23	19,115
Nutrition (Aging Services) Congregate Meals, Homebound	93.045	07-000-07-1X-22	4,781
Nutrition (Aging Services) Congregate Meals, Homebound	93.045	07-000-04-24-23	13,934
Nutrition (Aging Services) Congregate Meals, Homebound	93.045	07-000-04-24-22	4,532
Nutrition Services Incentive Program (NSIP)	93.053	07-000-57-NX-23	2,818
Nutrition Services Incentive Program (NSIP)	93.053	07-000-57-NX-22	2,627
Total Aging Cluster			47,807
Total U.S. Department of Health and Human Services			55,197
Total Federal Financial Assistance			\$ 1,002,950

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Eureka County under programs of the federal government for the year ended June 30, 2023. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Eureka County, it is not intended to and does not present the financial position, changes in financial position, changes in net position/fund balance or cash flows of Eureka County.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the modified accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Note 3 - Indirect Cost Rate

The Eureka County has not elected to use the 10% de minimis cost rate.

Note 4 - Food Donation

Nonmonetary assistance is reported in this schedule at the fair market value of the commodities received and disbursed.

Section I – Summary of Auditor Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	Yes
Significant deficiency identified not considered to be material weaknesses	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified	No
Significant deficiency identified not considered to be material weaknesses	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516 (a)	No

Identification of major programs:

<u>Name of Federal Program</u>	<u>Federal Financial Assistance Listing Number</u>
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027
COVID 19 - Local Assistance and Tribal Consistency Fund	21.032
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

Section II – Financial Statement Findings

**2023-001: Report Preparation
Material Weakness**

Criteria: Management of Eureka County, State of Nevada (the County) is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is a finance staff with adequate resources available to prepare the financial statements in accordance with generally accepted accounting principles and to be capable of maintaining accounting records that do not require adjustments as part of the audit process.

Condition: The County staff does not prepare financial statements in accordance with generally accepted accounting principles. Therefore, Eide Bailly LLP prepared the County’s audited financial statements including related note disclosures. In addition, based on our audit procedures performed at June 30, 2023, we proposed the following audit adjustments to properly state various account balances in order to fairly present the financial statements in accordance with generally accepted accounting principles:

- \$26,070 adjustment to correct due from other governments and unavailable grant revenue in the General Fund for the FAA grant.
- \$3,199 adjustment to correct grant revenue netted with expenditures and \$1,302 in due from other governments and grant revenue recorded twice in the General Fund.
- \$17,775 adjustment to correct accrued compensated absences liability and employee benefits expense in the Eureka Town Water/Sewer Utility Fund, Devil’s Gate General Improvement District Utility Fund, and the Crescent Valley Water Fund.
- \$301,199 adjustment to record the due from other governments and deferred inflow of resources related to the Opioid Settlement in the General Fund and revenue in the Government-wide Governmental Activities.

Effect: The County’s internally prepared annual financial statements submitted to the Commission prior to the audit do not contain all the information required by generally accepted accounting principles.

Cause: Given the daily responsibilities of management, the resources of time and training necessary to prepare the County’s financial statements in accordance with generally accepted accounting principles are not available. As a result, the County has chosen to contract with Eide Bailly LLP to prepare the financial statements. This circumstance is not unusual in an organization of this size, due to time constraints of management and costs associated with compliance of the standards.

Recommendation: Management should perform a detailed review of all financial statements and fund trial balances throughout the year to ensure that all significant transactions have been appropriately reported. In addition, management and those charged with governance should annually make the decision to accept the degree of risk associated with this condition because of costs or other considerations.

Views of Responsible Officials: We agree with the finding and the County believes the most cost-effective approach is to outsource the financial preparation function to the external auditors. County departments that receive grant revenue have been notified to ensure revenue received correlates with the correct year the expenses were expended. The Treasurer's Office will ensure that revenue collected after 60 days of the fiscal year will be placed in the correct deferred account instead of the revenue accounts and revenue for grants will not be netted against expenditures.

Section III – Federal Award Findings and Questioned Costs

No federal award findings were reported for the year ended June 30, 2023.