



Financial Statements
June 30, 2020
Eureka County

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Independent Auditor's Report

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 through 11, schedules of budgetary comparison information on pages 55 through 65, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios for the Eureka County Health Benefit Plan and State of Nevada Public Employees' Benefit Plan on pages 67 and 68, the Schedule of County's Share of Net Pension Liability on page 69, the Schedule of County's Contributions on page 70, and the notes to required supplementary information on page 66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios for the Eureka County Health Benefit Plan and State of Nevada Public Employees' Benefit Plan, the Schedule of County's Share of Net Pension Liability, and the Schedule of County's Contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The schedules of budgetary comparison information and related notes are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The combining and individual nonmajor fund

financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Prior Year Partial Comparative Information

We have previously audited, in accordance with accounting standards generally accepted in the United States of America, the basic financial statements of Eureka County as of and for the year ended June 30, 2019, and have issued a report thereon dated December 16, 2019, which expressed an unmodified opinion on the respective financial statements of the governmental activities, the business type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information.

The combining and individual fund financial statements and other schedules related to the 2019 financial statements are presented for the purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2019 financial statements.

The information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The combining and individual fund financial statements and other schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 16, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Elko, Nevada
December 16, 2020

As management of Eureka County, State of Nevada, we offer readers of Eureka County's financial statements this narrative overview and analysis of the financial activities of Eureka County for the fiscal year ended June 30, 2020.

FINANCIAL HIGHLIGHTS

- The governmental activities assets of Eureka County exceeded its liabilities at June 30, 2020 by \$110,995,898 (net position). Of this amount \$37,390,896 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- The business-type activities assets of Eureka County exceeded its liabilities at June 30, 2020 by \$17,733,419 (net position). Of this amount \$2,466,982 (unrestricted) may be used to meet the government's ongoing obligations to citizens and creditors.
- At June 30, 2020, the total fund balance for the general fund was \$37,118,556.
- Eureka County at June 30, 2020 had no bonded debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Eureka County's basic financial statements. Eureka County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Eureka County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Eureka County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Eureka County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Eureka County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Eureka County include general government, public safety, judicial, public works, health and sanitation, culture and recreation, and community support. The business-type activities of Eureka County include one water/sewer utility, and two additional water utilities.

The government-wide financial statements can be found on pages 12-13 of this report.

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Eureka County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Eureka County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Eureka County maintains twenty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and three other funds, which are considered to be major funds. Data from the other twenty-five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining and individual fund statements and schedules* elsewhere in this report.

Eureka County adopts an annual appropriated budget for all of these funds. A budgetary comparison schedule has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements and reconciliations can be found on pages 14-17 of this report.

Proprietary funds

As of Fiscal Year 2020, Eureka County maintains three proprietary type funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Devil's Gate General Improvement District, Eureka Water/Sewer and Crescent Valley Water which are considered to be major funds of Eureka County.

The basic proprietary fund financial statements can be found on pages 18-21 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are not available to support Eureka County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 22 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23-54 of this report.

Other information

In connection with major governmental funds the individual fund statements and schedules can be found on pages 55-70 of this report. In connection with non-major governmental funds the combining and individual fund statements and schedules can be found on pages 73-105 of this report. The major proprietary fund individual fund statements can be found on pages 106-108 of this report.

Government-wide Financial Analysis

As noted earlier, Eureka County's net position may serve over time as a useful indicator of a government's financial position. In the case of Eureka County, assets exceeded liabilities by \$128,729,317 at the close of the most recent fiscal year.

The largest portion of Eureka County's net position reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment). There is no outstanding related debt used to acquire those assets. Eureka County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending.

The following table provides a summary of Eureka County's net position at June 30, 2020:

	Eureka County's Net Position					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 83,827,774	\$ 75,367,675	\$ 3,444,822	\$ 3,651,172	\$ 87,272,596	\$ 79,018,847
Capital assets	47,627,320	48,803,608	15,266,437	16,143,726	62,893,757	64,947,334
Total assets	131,455,094	124,171,283	18,711,259	19,794,898	150,166,353	143,966,181
Deferred Outflows of Resources	1,822,318	1,669,584	99,158	92,499	1,921,476	1,762,083
Current and other liabilities	1,671,584	1,695,337	64,289	56,926	1,735,873	1,752,263
Long-term liabilities	16,510,480	15,988,004	820,454	832,809	17,330,934	16,820,813
Total liabilities	18,182,064	17,683,341	884,743	889,735	19,066,807	18,573,076
Deferred inflows of resources	4,099,450	4,881,402	192,255	245,195	4,291,705	5,126,597
Net position						
Net investment in capital assets	47,627,320	48,803,608	15,266,437	16,143,726	62,893,757	64,947,334
Restricted	25,977,682	25,540,639	-	-	25,977,682	25,540,639
Unrestricted	37,390,896	28,931,877	2,466,982	2,608,741	39,857,878	31,540,618
Total net position	\$ 110,995,898	\$ 103,276,124	\$ 17,733,419	\$ 18,752,467	\$ 128,729,317	\$ 122,028,591

Eureka County's *unrestricted net position* \$39,857,878 may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Eureka County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for the governmental and business-type activities. The same situation held true for the prior fiscal year.

Governmental activities

Governmental activities increased Eureka County's net position by \$7,719,774. Overall County general and program revenues increased \$3,871,791 during fiscal year 2020 compared to fiscal year 2019. This is mainly a result of an increase in ad valorem taxes, net proceeds of mines tax, and investment earnings.

Business-type activities

Business-type activities decreased Eureka County's net position by \$1,019,048. This was mainly due to the revenues not covering depreciation and other operating costs, including other postemployment benefits. Commissioners review the rates during the budget process and there has not been a rate increase since 2010. Depreciation expense for the current fiscal year was \$1,012,391.

	Eureka County's Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program revenues						
Charges for services	\$ 1,638,951	\$ 1,435,035	\$ 459,618	\$ 483,878	\$ 2,098,569	\$ 1,918,913
Operating grants and contributions	191,326	160,357	-	-	191,326	160,357
Capital grants and contributions	257,633	-	-	-	257,633	-
General revenues						
Taxes	14,688,980	12,112,181	-	-	14,688,980	12,112,181
Intergovernmental	6,259,059	6,123,663	-	-	6,259,059	6,123,663
Other	3,460,143	2,793,065	125,523	427,664	3,585,666	3,220,729
Total revenues	26,496,092	22,624,301	585,141	911,542	27,081,233	23,535,843
Expenses						
General government	6,614,410	7,172,504	-	-	6,614,410	7,172,504
Public safety	3,113,102	2,457,285	-	-	3,113,102	2,457,285
Judicial	1,151,053	940,355	-	-	1,151,053	940,355
Public works	4,580,558	4,241,597	-	-	4,580,558	4,241,597
Health and sanitation	1,674,605	1,461,438	-	-	1,674,605	1,461,438
Culture and recreation	1,275,284	1,271,364	-	-	1,275,284	1,271,364
Community support	367,306	365,439	-	-	367,306	365,439
Water	-	-	1,558,133	1,611,057	1,558,133	1,611,057
Sewer	-	-	46,056	62,758	46,056	62,758
Total expenses	18,776,318	17,909,982	1,604,189	1,673,815	20,380,507	19,583,797
Change in net position	7,719,774	4,714,319	(1,019,048)	(762,273)	6,700,726	3,952,046
Net position, beginning of year	103,276,124	98,561,805	18,752,467	19,514,740	122,028,591	118,076,545
Net position, end of year	\$ 110,995,898	\$ 103,276,124	\$ 17,733,419	\$ 18,752,467	\$ 128,729,317	\$ 122,028,591

Financial Analysis of the Government's Funds

Major Governmental Fund Balance Changes

The Eureka County General Fund ending fund balance increased to \$37,118,556 in Fiscal Year 2020 compared to \$30,164,274 at the end of fiscal year 2019. This is mainly due to an increase in ad valorem taxes, net proceeds of mines revenues, investment earnings, and a reduction in expenditures.

There were no major changes in the Future Reserve Fund. This fund will not be utilized until there is a severe financial reversal of Eureka County revenues. The Road Fund showed a decrease of \$675,100 in its fund balance and the Regional Transportation Fund (RTC) showed an increase of \$1,490,142 in its fund balance. There were no major road paving project in fiscal year 2020, however there were engineering services for a major paving project in fiscal year 2021.

Major Proprietary Fund Balance Changes

Unrestricted net position in the Eureka Town Water/Sewer Fund at June 30, 2020 was \$1,286,467, and the fund had a decrease in net position of \$582,937 from the prior fiscal year. Unrestricted net position in the Crescent Valley Water Fund was \$213,935, and the fund had a decrease in net position of \$259,123 from the prior fiscal year. Unrestricted net position in the Devils Gate General Improvement District was \$966,580, and the fund had a decrease in net position of \$176,988 from the prior fiscal year. The majority of the decrease was related to revenues being less than expenses.

Budgetary Highlights - Fiscal Year Ended June 30, 2020

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2020. The budget statements were prepared from the final budget as filed with the Nevada Department of Taxation. Line item transfers between functions were made during the year as approved by the County Commissioners.

Significant Budgetary Variances Between the Final Amended Budget and Actual Results

General Fund

Revenues

In the General Fund, there was an increase in revenues overall. Revenues increased from the budget by \$3,001,334. The General Fund revenues were \$18,502,359 and the budgeted total was \$15,501,025. The increase can mainly be attributed to net proceeds of mines payments, PILT payment, interest and investments, CARES Act grant and consolidated tax. \$300,000 was budgeted for the PILT (Payment in Lieu of Taxes) but \$390,654 was received from the Federal Government. Assessor Commissions revenues were \$445,983 more than the budgeted amount. Assessor Commission collections are driven by Net Proceeds of Mines taxes. Consolidated Tax Collections (primary state sales tax) were \$617,608 less than budgeted projections, but \$132,330 higher than the prior year. Interest earnings were \$417,376 more than budgeted and the net change in fair value of investments was \$687,711 over budget due to higher interest rates and higher yielding investments.

Expenditures

Actual expenditures were \$11,475,547, which was \$3,556,863 less than the budget appropriations for the year. Several departments spent significantly less than budgeted due to budgeted positions not being filled and reductions in the purchase of services and supplies.

Overall, the total ending fund balance was \$37,118,556, which is \$8,848,346 more than budgeted.

Additional General Fund budget information can be found on pages 55-62.

Other Major Funds:

Capital outlay was expended in the Road Fund in the amount of \$668,681 for the purchase of a semi-tractor, motor grader, frack tank and pickup truck.

Other major fund budget information can be found on pages 63-65.

Capital Assets

Eureka County's investment in capital assets for its governmental and business-type activities as of June 30, 2020 amounts to \$63,357,913 (net of accumulated depreciation). This investment in capital assets includes land, buildings, water and sewer systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. Eureka County's investment in capital assets for fiscal year 2020 decreased \$1,977,559.

Major additions in the current year included Fiber optic upgrades in Eureka and Crescent Valley, water tanker, radio upgrades and mountain top repeaters, snow plow, two public safety vehicles, landfill building for office space, Peterbilt tractor, Sheriff Office computer and ticketing software programs, Devil's Gate mainline water extension, and Kobeh Valley Test well exploration.

Additional information regarding capital assets can be found at Note 3 on page 37-39.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Eureka County as of June 30, 2020 was 3.6 percent, which is a higher rate from one year ago. The State of Nevada average unemployment rate of 15.2 percent exceeds the national average rate of 11.1 percent.
- The occupancy rate of the government's central business district has remained constant for the past few years.
- Inflationary trends in the region compare favorably to national indices.
- The COVID-19 pandemic hit Nevada with extreme unemployment and impacted tourism, sales tax and interest and investments.

All of these factors were considered in preparing Eureka County's budget for the 2021 fiscal year.

Eureka County has appropriated \$32,227,385 for Governmental Fund spending in the 2021 fiscal year budget. Which includes a major county wide paving project scheduled for the summer of 2020.

Postemployment Benefits

The number of retirees utilizing this benefit increased in Fiscal Year 2020 to forty-two. The monthly bill is approximately \$16,620. The Other Postemployment Benefits (OPEB) report was produced for Eureka County by MacLeod Watts, Inc. in 2020. The OPEB information is located in the footnotes of this report.

Property Tax Sales

It is the responsibility of the County Clerk/Treasurer to hold regular delinquent real property tax sales. A delinquent real property tax sale was held in August 2020 by mail in bidding due to the state-wide shut down because of the pandemic.

Requests for Information

This financial report is designed to provide a general overview of Eureka County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Eureka County Comptroller, P.O. Box 852, Eureka, Nevada 89316, Telephone Number 775-237-6128, E-mail ktodd@eurekacountynv.gov.

Eureka County
Statement of Net Position – Government-Wide
June 30, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Eureka County Television District
Assets				
Cash and investments	\$ 82,239,532	\$ 3,387,534	\$ 85,627,066	\$ 766,318
Accounts receivable	138,215	47,496	185,711	-
Due from other governments	1,170,294	-	1,170,294	9,191
Taxes receivable, delinquent	21,654	-	21,654	185
Accrued interest receivable	236,253	9,792	246,045	2,234
Inventory	21,826	-	21,826	-
Capital assets, net of accumulated depreciation	45,771,928	15,145,567	60,917,495	464,156
Capital assets, not being depreciated	1,855,392	120,870	1,976,262	-
Total assets	131,455,094	18,711,259	150,166,353	1,242,084
Deferred outflows of resources				
Other postemployment benefits liability	257,238	12,630	269,868	-
Pensions	1,565,080	86,528	1,651,608	-
Total deferred outflows of resources	1,822,318	99,158	1,921,476	-
Total assets and deferred outflows of resources	133,277,412	18,810,417	152,087,829	1,242,084
Liabilities				
Accounts payable and other	655,154	34,275	689,429	6,337
Accrued salaries and related liabilities	407,182	4,126	411,308	101
Due to other governments	135,016	2,212	137,228	1,710
Unearned revenue	63,294	-	63,294	-
Other liabilities	19,211	-	19,211	-
Current portion of compensated absences	391,727	23,676	415,403	-
Noncurrent liabilities				
Compensated absences	580,861	49,678	630,539	-
Other postemployment benefits liability	6,708,042	329,349	7,037,391	-
Net pension liability	9,221,577	441,427	9,663,004	-
Total liabilities	18,182,064	884,743	19,066,807	8,148
Deferred Inflows of Resources				
Other postemployment benefits liability	1,753,944	86,114	1,840,058	-
Pensions	2,345,506	106,141	2,451,647	-
Total deferred inflows of resources	4,099,450	192,255	4,291,705	-
Total liabilities and deferred inflows of resources	22,281,514	1,076,998	23,358,512	8,148
Net Position				
Investment in capital assets	47,627,320	15,266,437	62,893,757	464,156
Net position - restricted	25,977,682	-	25,977,682	769,780
Net position - unrestricted	37,390,896	2,466,982	39,857,878	-
Total net position	\$ 110,995,898	\$ 17,733,419	\$ 128,729,317	\$ 1,233,936

See Notes to Financial Statements

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government				
Governmental activities				
General government	\$ 6,614,410	\$ 1,289,857	\$ 1,455	\$ 232,046
Public safety	3,113,102	1,098	45,837	25,587
Judicial	1,151,053	84,310	35,620	-
Public works	4,580,558	49,401	8,120	-
Health and sanitation	1,674,605	126,404	-	-
Culture and recreation	1,275,284	75,633	100,294	-
Community support	367,306	12,248	-	-
Total governmental activities	<u>18,776,318</u>	<u>1,638,951</u>	<u>191,326</u>	<u>257,633</u>
Business-type activities				
Water	1,558,133	401,499	-	-
Sewer	46,056	58,119	-	-
Total business-type activities	<u>1,604,189</u>	<u>459,618</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 20,380,507</u>	<u>\$ 2,098,569</u>	<u>\$ 191,326</u>	<u>\$ 257,633</u>
Component Units				
Eureka County Television District	<u>\$ 172,757</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,426</u>
Total component units	<u>\$ 172,757</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,426</u>
General revenues				
Property taxes				
Room taxes				
Motor vehicle fuel tax and county optional fuel tax				
Various state collected pass-through revenues not restricted to specific programs				
Non-restricted federal aid				
Interest and investment earnings				
Miscellaneous revenue				
Gain on sale of capital asset				
Total general revenues and transfers				
Change in Net Position				
Net Position, Beginning of Year				
Net Position, End of Year				

See Notes to Financial Statements

Eureka County
Statement of Activities – Government-Wide
Year Ended June 30, 2020

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Eureka County Television District
\$ (5,091,052)	\$ -	\$ (5,091,052)	
(3,040,580)	-	(3,040,580)	
(1,031,123)	-	(1,031,123)	
(4,523,037)	-	(4,523,037)	
(1,548,201)	-	(1,548,201)	
(1,099,357)	-	(1,099,357)	
(355,058)	-	(355,058)	
<u>(\$16,688,408)</u>	<u>-</u>	<u>(16,688,408)</u>	
-	(1,156,634)	(1,156,634)	
-	12,063	12,063	
-	(1,144,571)	(1,144,571)	
<u>(\$16,688,408)</u>	<u>(1,144,571)</u>	<u>(17,832,979)</u>	
			<u>\$ (153,331)</u>
			<u>(153,331)</u>
13,688,339	-	13,688,339	122,385
111,654	-	111,654	-
888,987	-	888,987	-
5,868,405	-	5,868,405	55,078
390,654	-	390,654	-
2,999,541	125,523	3,125,064	28,615
432,882	-	432,882	39,356
27,720	-	27,720	-
<u>24,408,182</u>	<u>125,523</u>	<u>24,533,705</u>	<u>245,434</u>
<u>7,719,774</u>	<u>(1,019,048)</u>	<u>6,700,726</u>	<u>92,103</u>
<u>103,276,124</u>	<u>18,752,467</u>	<u>122,028,591</u>	<u>1,141,833</u>
<u>\$ 110,995,898</u>	<u>\$ 17,733,419</u>	<u>\$ 128,729,317</u>	<u>\$ 1,233,936</u>

	General Fund	Future Reserve Fund	Road Fund
Assets			
Cash and investments	\$ 36,962,089	\$ 11,604,954	\$ 5,031,134
Accounts receivable	35,656	-	95,542
Due from other governments	994,641	23,895	127,365
Taxes receivable, delinquent	14,172	-	1,107
Accrued interest receivable	106,151	33,476	14,536
Inventory	21,826	-	-
Total assets	<u>\$ 38,134,535</u>	<u>\$ 11,662,325</u>	<u>\$ 5,269,684</u>
Liabilities			
Accounts payable	\$ 464,395	\$ 1,192	\$ 58,323
Accrued salaries and related liabilities	385,884	-	17,983
Due to other governments	97,616	-	18,049
Unearned revenue	15,871	-	41,500
Other liabilities	19,211	-	-
Total liabilities	<u>982,977</u>	<u>1,192</u>	<u>135,855</u>
Deferred Inflows of Resources			
Unavailable revenue - ambulance fees	21,158	-	-
Unavailable Revenue delinquent property taxes	11,844	-	915
Total deferred inflow of resources	<u>33,002</u>	<u>-</u>	<u>915</u>
Fund Balances			
Nonspendable	21,826	-	-
Restricted	-	11,661,133	2,758,126
Committed for projects not completed	-	-	-
Assigned			
Subsequent year operations	6,589,306	-	208,652
Due to nature of fund - budget officer	-	-	2,166,136
Unassigned	30,507,424	-	-
Total fund balances	<u>37,118,556</u>	<u>11,661,133</u>	<u>5,132,914</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 38,134,535</u>	<u>\$ 11,662,325</u>	<u>\$ 5,269,684</u>

See Notes to Financial Statements

Eureka County
Balance Sheet – Governmental Funds
June 30, 2020

Regional Transportation Fund	Other Non-major Governmental Funds	Total Governmental Funds
\$ 5,988,765	\$ 22,652,590	\$ 82,239,532
-	7,017	138,215
21,429	2,964	1,170,294
1,832	4,543	21,654
17,275	64,815	236,253
-	-	21,826
<u>\$ 6,029,301</u>	<u>\$ 22,731,929</u>	<u>\$ 83,827,774</u>
\$ 13,250	\$ 117,994	\$ 655,154
-	3,315	407,182
-	19,351	135,016
-	5,923	63,294
-	-	19,211
<u>13,250</u>	<u>146,583</u>	<u>1,279,857</u>
-	-	21,158
<u>1,529</u>	<u>3,603</u>	<u>17,891</u>
<u>1,529</u>	<u>3,603</u>	<u>39,049</u>
-	-	21,826
1,954,137	9,604,286	25,977,682
-	9,069,855	9,069,855
2,323,246	2,732,933	11,854,137
1,737,139	1,174,669	5,077,944
-	-	30,507,424
<u>6,014,522</u>	<u>22,581,743</u>	<u>82,508,868</u>
<u>\$ 6,029,301</u>	<u>\$ 22,731,929</u>	<u>\$ 83,827,774</u>

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Eureka County
 Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
 June 30, 2020

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance, governmental funds		\$ 82,508,868
<p>Capital assets, net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.</p>		
Capital assets	\$ 120,253,355	
Less accumulated depreciation	<u>(72,626,035)</u>	47,627,320
<p>Deferred inflows of resources for delinquent property taxes represent amounts that are not yet available to fund current expenditures and, therefore, are deferred in the governmental funds balance sheet.</p>		
		39,049
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.</p>		
Net pension liability	(9,221,577)	
Compensated absences	(972,588)	
Other postemployment benefits	<u>(6,708,042)</u>	(16,902,207)
<p>Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.</p>		
Deferred outflows of resources related to pensions	1,565,080	
Deferred inflows of resources related to pensions	(2,345,506)	
Deferred outflows of resources related to other postemployment benefits	257,238	
Deferred inflows of resources related to other postemployment benefits	<u>(1,753,944)</u>	<u>(2,277,132)</u>
Net position of governmental activities		<u>\$ 110,995,898</u>

	General Fund	Future Reserve Fund	Road Fund
Revenues			
Taxes	\$ 9,455,094	\$ -	\$ 719,543
Licenses and permits	6,502	-	-
Intergovernmental revenues	6,510,087	-	789,888
Charges for services	1,006,231	-	-
Fines and forfeits	55,779	-	-
Miscellaneous	1,468,666	456,415	505,057
Total revenues	18,502,359	456,415	2,014,488
Expenditures			
Current			
General government	4,057,621	4,815	-
Public safety	3,078,047	-	-
Judicial	1,187,247	-	-
Public works	676,758	-	2,689,588
Health, welfare and sanitation	965,795	-	-
Culture and recreation	1,100,944	-	-
Community support	409,135	-	-
Total expenditures	11,475,547	4,815	2,689,588
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,026,812	451,600	(675,100)
Other Financing Sources (Uses)			
Sale of capital assets	77,470	-	-
Transfers in	-	-	-
Transfers out	(150,000)	-	-
	(72,530)	-	-
Net Change in Fund Balances	6,954,282	451,600	(675,100)
Fund Balances, Beginning of Year	30,164,274	11,209,533	5,808,014
Fund Balances, End of Year	\$ 37,118,556	\$ 11,661,133	\$ 5,132,914

See Notes to Financial Statements

Eureka County
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2020

Regional Transportation Fund	Other Governmental Funds	Total Governmental Funds
\$ 1,291,736	\$ 2,316,658	\$ 13,783,031
-	1,507	8,009
99,099	197,931	7,597,005
-	499,931	1,506,162
-	-	55,779
<u>221,720</u>	<u>837,776</u>	<u>3,489,634</u>
<u>1,612,555</u>	<u>3,853,803</u>	<u>26,439,620</u>
-	2,722,000	6,784,436
-	113,877	3,191,924
-	16,430	1,203,677
122,413	45,010	3,533,769
-	702,941	1,668,736
-	195,540	1,296,484
-	8,844	417,979
<u>122,413</u>	<u>3,804,642</u>	<u>18,097,005</u>
<u>1,490,142</u>	<u>49,161</u>	<u>8,342,615</u>
-	-	77,470
-	150,000	150,000
-	-	(150,000)
<u>-</u>	<u>150,000</u>	<u>77,470</u>
1,490,142	199,161	8,420,085
<u>4,524,380</u>	<u>22,382,582</u>	<u>74,088,783</u>
<u>\$ 6,014,522</u>	<u>\$ 22,581,743</u>	<u>\$ 82,508,868</u>

Eureka County

Reconciliation of the Statement of Revenues, Expenditure, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Year ended June 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances, governmental funds	\$	8,420,085
<p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are shown in the statement of net position and allocated over their estimated useful lives as depreciation expense in the statement of activities.</p>		
Capital outlay to purchase capital assets	\$	3,002,870
Current depreciation expense		<u>(4,129,408)</u>
		(1,126,538)
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, decrease in fair value and donations) is to increase net position.</p>		
		(49,750)
<p>Property taxes and ambulance charge revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.</p>		
Current year change in unavailable property taxes revenue		7,594
Current year change in unavailable ambulance charges		<u>21,158</u>
		28,752
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Current year change in compensated absences		<u>(26,401)</u>
		(26,401)
<p>The liability for other postemployment benefits is not recorded in the governmental funds, but it is reported in the statement of net position. This is the current year change in the liability, reported as an expense in the statement of activities.</p>		
Other postemployment benefits contributions		257,238
Other postemployment benefits expense		<u>(150,128)</u>
		107,110
<p>Governmental funds report County PERS contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned is reported as pension expense:</p>		
County PERS contributions		744,585
County pension expense		<u>(378,069)</u>
		<u>366,516</u>
Change in net position of governmental activities	\$	<u><u>7,719,774</u></u>

Eureka County
Statement of Net Position – Business-Type Activities – Proprietary Funds
June 30, 2020

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Assets				
Current assets				
Cash and cash equivalents	\$ 1,687,647	\$ 507,060	\$ 1,192,827	\$ 3,387,534
Accounts receivable	27,918	14,679	4,899	47,496
Accrued interest receivable	4,871	1,465	3,456	9,792
Total current assets	1,720,436	523,204	1,201,182	3,444,822
Noncurrent assets				
Capital assets, net of accumulated depreciation	10,784,159	2,270,879	2,211,399	15,266,437
Total assets	12,504,595	2,794,083	3,412,581	18,711,259
Deferred Outflows of Resources				
Other postemployment benefits liability	5,601	5,248	1,781	12,630
Pensions	47,555	21,850	17,123	86,528
Total deferred outflows of resources	53,156	27,098	18,904	99,158
Liabilities				
Current liabilities				
Accounts payable	11,814	5,030	17,431	34,275
Accrued salaries and related liabilities	1,507	1,638	981	4,126
Due to other governments	875	865	472	2,212
Compensated absences	13,151	6,308	4,217	23,676
Total current liabilities	27,347	13,841	23,101	64,289
Noncurrent liabilities				
Compensated absences	29,122	12,470	8,086	49,678
Other postemployment benefits liability	146,057	136,858	46,434	329,349
Net pension liability	200,720	110,213	130,494	441,427
Total noncurrent liabilities	375,899	259,541	185,014	820,454
Total liabilities	403,246	273,382	208,115	884,743
Deferred Inflows of Resources				
Other postemployment benefits liability	38,189	35,784	12,141	86,114
Pensions	45,690	27,201	33,250	106,141
Total deferred inflows of resources	83,879	62,985	45,391	192,255
Net Position				
Investment in capital assets	10,784,159	2,270,879	2,211,399	15,266,437
Unrestricted	1,286,467	213,935	966,580	2,466,982
Total net position	<u>\$ 12,070,626</u>	<u>\$ 2,484,814</u>	<u>\$ 3,177,979</u>	<u>\$ 17,733,419</u>

Statement of Revenues, Expenses, and Changes in Net Position – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2020

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 202,352	\$ 132,479	\$ 43,029	\$ 377,860
Water hook up charges	1,840	9,655	275	11,770
Sewer use charges	57,147	-	-	57,147
Sewer hook up charges	972	-	-	972
Parcel assessments	-	-	11,866	11,866
Total operating revenues	262,311	142,134	55,170	459,615
Operating Expenses				
Salaries and wages	118,032	106,416	39,902	264,350
Employee benefits	14,441	30,911	5,956	51,308
Services and supplies	98,857	125,824	51,459	276,140
Depreciation	676,727	156,774	178,890	1,012,391
Total operating expenses	908,057	419,925	276,207	1,604,189
Operating Income (Loss)	(645,746)	(277,791)	(221,037)	(1,144,574)
Nonoperating Revenues (Expenses)				
Interest income	32,009	10,363	22,975	65,347
Net realized gain (loss)	1,498	516	1,092	3,106
Net increase (decrease) in fair value of investments	29,302	7,786	19,982	57,070
Other	-	3	-	3
Total nonoperating revenues	62,809	18,668	44,049	125,526
Change in Net Position	(582,937)	(259,123)	(176,988)	(1,019,048)
Net Position, Beginning of Year	12,653,563	2,743,937	3,354,967	18,752,467
Net Position, End of Year	\$ 12,070,626	\$ 2,484,814	\$ 3,177,979	\$ 17,733,419

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2020

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Operating Activities				
Receipts from customers and users	\$ 261,567	\$ 140,921	\$ 54,516	\$ 457,004
Payments to suppliers	(98,374)	(123,000)	(36,564)	(257,938)
Payments to employees	(126,381)	(107,412)	(41,125)	(274,918)
Payments for benefits	(57,839)	(42,400)	(23,294)	(123,533)
Net Cash from (used for) Operating Activities	<u>(21,027)</u>	<u>(131,891)</u>	<u>(46,467)</u>	<u>(199,385)</u>
Investing Activities				
Interest received	33,642	11,366	24,483	69,491
Earnings on investments	30,800	8,302	21,074	60,176
Net Cash from Investing Activities	<u>64,442</u>	<u>19,668</u>	<u>45,557</u>	<u>129,667</u>
Capital and Related Financing Activities				
Purchase of capital assets	(31,463)	(17,172)	(86,467)	(135,102)
Other	-	3	-	3
Net Cash from (used for) Capital and Related Financing Activities	<u>(31,463)</u>	<u>(17,169)</u>	<u>(86,467)</u>	<u>(135,099)</u>
Net Change in Cash and Cash Equivalents	11,952	(129,392)	(87,377)	(204,817)
Cash and Cash Equivalents, Beginning of Year	<u>1,675,695</u>	<u>636,452</u>	<u>1,280,204</u>	<u>3,592,351</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,687,647</u>	<u>\$ 507,060</u>	<u>\$ 1,192,827</u>	<u>\$ 3,387,534</u>

Eureka County
Statement of Cash Flows – Business-Type Activities – Proprietary Funds
Year Ended June 30, 2020

	Business - Type Activities - Enterprise Funds			Total Enterprise Funds
	Eureka Town Water/Sewer Fund	Crescent Valley Water Fund	Devil's Gate General Improvement District	
Reconciliation of operating income (loss) to net cash from (used for) operating activities				
Operating income (loss)	\$ (645,746)	\$ (277,791)	\$ (221,037)	\$ (1,144,574)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities				
Depreciation expense	676,727	156,774	178,890	1,012,391
Pension expense	10,026	7,814	3,238	21,078
County pension contributions	(19,744)	(15,388)	(6,378)	(41,510)
Changes in				
Receivables	(744)	(1,213)	(654)	(2,611)
Accounts payable	483	2,824	14,895	18,202
Accrued payroll and related liabilities	(8,349)	(4,156)	(1,223)	(13,728)
Other post-employment benefits liability	(33,680)	(755)	(14,198)	(48,633)
Total adjustments	624,719	145,900	174,570	945,189
Net Cash From (Used For) Operating Activities	\$ (21,027)	\$ (131,891)	\$ (46,467)	\$ (199,385)

Eureka County
Statement of Fiduciary Net Position – Fiduciary Funds
June 30, 2020

	<u>Agency Funds</u>
Assets	
Cash and cash equivalents	\$ 242,487
Accounts receivable	32,888
Accrued interest receivable	<u>4,017</u>
Total assets	<u>\$ 279,392</u>
Liabilities	
Due to other governments	<u>\$ 279,392</u>
Total liabilities	<u>\$ 279,392</u>

Note 1 - Summary of Significant Accounting Policies

Eureka County, State of Nevada, (the "County") is a local government created under the provisions of Nevada Revised Statutes (NRS) 243.110. Eureka County is governed by an elected Board of three Commissioners who possess final decision-making authority and is held primarily accountable for those decisions. The County Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance county system operations and construction.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing these accounting and financial principles.

The accounting and reporting framework and the more significant accounting policies are as follows:

Reporting Entity

The financial statements included herein present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Thus, data from these units (Eureka Town, Crescent Valley Town, Diamond Valley Weed and Rodent Control Districts, and Agricultural District # 15) are combined with data of the County. The County has one discretely presented component unit, the Eureka County Television District. The component unit presented has a June 30 year-end.

The County receives and disburses money in various agency accounts held for other entities, such as property taxes collected pending settlement to another entity. These accounts are maintained only in a fiduciary capacity in fiduciary funds and are not included in this report beyond that capacity.

The unincorporated towns of Eureka and Crescent Valley serve the citizens of the County. Crescent Valley Town has an advisory board of three elected members. The final operational and financial decisions are made by the County Commissioners. The property tax rates are authorized and approved by the County Commission. Any legal liabilities for the general obligations of these unincorporated towns remain with the County. The financial activities of the unincorporated towns are reported in special revenue and proprietary funds.

Diamond Valley Weed and Rodent Control Districts are special districts created to provide services to control certain undesirable items within the districts. The Districts share the same governing boards as the general County. The Agricultural District #15 is a special district that provides for the Eureka County Fair. The districts are reported as special revenue funds. The Eureka County Television District is a special district providing television broadcast services to Eureka County, and is included as a discretely presented component unit.

Government-Wide and Fund Financial Statements

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The government-wide statements report information on all of the non-fiduciary activities of the primary government and its component units.

For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of net position presents the financial position of the County at year-end in separate columns, for both governmental and business-type activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to patrons who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and revenues not properly included among program revenues are reported instead as general revenues. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purposes revenues, such as taxes, to remain operational. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities so do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Grant revenues are reflected as unearned revenue if funds have been received prior to meeting such requirements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered “measurable” when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable, and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, employment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The major revenue sources of the County include tax revenues, ad valorem (property) taxes, governmental services tax, interest income and various state and federal grants. Ad valorem taxes are reflected as deferred inflows of resources in the individual funds if they are not available to finance the activities of the current period.

The County’s financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The County reports the following major governmental funds:

- **General Fund** – The general fund is the general operating fund of the County. It is used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in another fund.
- **Future Reserve Fund** – To account for receipts received pursuant to NRS 362.171 to set aside funds to mitigate adverse effects upon the County from the opening or closing of a major industry.
- **Road Fund** – To account for money received primarily from the County fuel tax. Expenditures are limited to construction, repair and maintenance of County roads and bridges, and the purchase of machinery and implements necessary to do such work.
- **Regional Transportation Fund** – To account for proceeds of the County Option Fuel Tax pursuant to NRS 373.110. Expenditures are limited to improvements and maintenance of streets and highways.

The County also reports the following non-major governmental funds:

- **Special Revenue Funds** – These funds account for specific financial resources that are legally restricted or committed by Board action to expenditures for specific purposes.
- **Capital Projects Fund** – This fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

The County reports the following major enterprise funds:

- **Eureka Town Water/Sewer Fund** – To account for all revenues and expenses used to provide water and sewer services to the residents of the town of Eureka.
- **Crescent Valley Water Fund** – To account for all revenues and expenses used to provide water services to the residents of the town of Crescent Valley.
- **Devil’s Gate General Improvement District (G.I.D.) Enterprise Fund** – To account for all revenues and expenses used to provide water services to the residents of the Devil’s Gate General Improvement District.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services or producing and delivering goods in connection with the proprietary funds’ principal ongoing operations. The principal operating revenues of the enterprise funds are charges for water and or sewer use and assessments to the various residents and property owners. Operating expenses for the enterprise funds include the costs of providing water and sewer services, administrative expenses, and depreciation on capital assets. Revenue and expense not meeting this definition are reported as non-operating revenues and expenses.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The effects of interfund services provided and used have not been eliminated in those statements.

Budgets and Budgetary Accounting

Eureka County adheres to the Local Government Budget and Finance Act incorporated in Section 354 of the Nevada Revised Statutes. The County is required to legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the Clerk of the Board of Commissioners of Eureka County and State Department of Taxation. The County staff uses the following procedures to establish, modify and control the budgetary information that is reflected in these financial statements.

1. On or before April 15, the Eureka County Board of Commissioners file a tentative budget with the Nevada Department of Taxation for all funds for the fiscal year beginning the following July 1. The tentative budget is prepared by fund, function and department and includes proposed expenditures and the means of financing them.
2. Public budget hearings on the tentative budget are held in May to obtain taxpayer comments.
3. Prior to June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Commissioners. The final budget must then be forwarded to the Nevada Department of Taxation for final approval. The above dates may be adjusted as necessary during legislative years.

4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year, however encumbrance accounting is not utilized. All appropriations lapse at the end of the fiscal year.
5. The appropriated budget amounts may be transferred between functions, funds, or contingency accounts if the transfer does not increase the total appropriations for fiscal year amounts subject to advisement of the Commissioners at the next subsequent meeting and must be recorded in the minutes of the meeting. Budget augmentations and amendments in excess of original budgetary amounts require prior approval of the Eureka Board of County Commissioners, following a scheduled and noticed public hearing.
6. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts reflect budget amendments made during the year in accordance with the above procedures.
7. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the individual governmental funds, except for bond repayments, short-term financing repayment and any other long-term contract expressly authorized by law, and certain other items specified in NRS 354.626. For Proprietary Funds the sum of operating and non-operating expenses may not exceed the sum of budgeted operating and non-operating expenses.

Property Taxes

All real property in Eureka County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is determined by multiplying the assessed value by the tax rate applicable to the area in which the property is located. In 2005, the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the property tax levied on qualified property. For qualified property, the abatement may limit the increase of property taxes based on the previous year's assessed value.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per hundred dollars of assessed valuation unless the electorate approves an additional rate. Legislation passed during the 1981 legislative session provided for a reduction in the property tax rate based upon a legislatively derived formula.

To help offset this loss in property tax revenue, the state sales tax was increased from 3.5% to 5.75% by the State Legislature. The 1991 legislature further increased the minimum sales tax to 6.5%. This increase in sales tax, less .5% of collections to cover administrative costs, is being returned to the local governments as a part of the consolidated tax. The amount of sales tax to be distributed to each governmental entity in Nevada is determined by a formula developed and approved by the State Legislature.

Taxes on real property are levied and the lien on the property attached on July 1 (the levy date) of the year for which the taxes are levied. Taxes are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Any tax paid more than ten days late is assessed a penalty. In the event of nonpayment, the County Treasurer records a Trustee's Certificate holding the property for a period of two years after the first Monday in June of the year the certificate is dated, unless sooner redeemed upon payment of taxes, penalties and costs together with interest at the rate of 10% per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer, obtains a tax deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien once all requirements are met.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial, mobile homes, marine, aircraft and agricultural. In Eureka County, taxes on motor vehicles are also collected by the County Assessor and remitted to the State. The taxes are then returned to the county of origin to be apportioned based on a statutory formula as part of Consolidated Tax Revenue.

Eureka County collects property taxes for all entities with a tax rate within the County and remits the tax collected the month following collection to the appropriate entity.

Property tax revenue and the related receivable have been recognized for property tax assessments in the fiscal year for which they were levied, provided that such taxes were collected within 60 days after the County's year-end. Taxes receivable not collected within such time period are recorded as deferred revenue at the County's year-end in the individual fund financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County of Eureka considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with an original maturity date within three months of the date of acquisition. Cash balances from most funds are combined, held and invested by the County Treasurer. Short-term investments are stated at cost, which is or approximates fair market value. Long-term investments are stated at fair value at the balance sheet date.

State statutes authorize deposits in any bank, credit union or savings and loan that are federally insured. The County may invest in the following securities:

- United States bonds and debentures, bills and notes of the United States Treasury, or obligations of the United States or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Negotiable certificates of deposit from commercial banks, insured credit unions or insured savings and loan associations.
- State of Nevada Local Government Pooled Investment Fund (unrated).
- Certain securities issued by local governments of the State of Nevada.
- Certain "AAA" rated money market mutual funds that invest in federal securities.
- Other securities expressly provided by other statutes, including repurchase agreements.
- Certain banker's acceptances not to exceed 180 days maturities or 20% of the money available for investment.
- Obligations of state and local governments rated A or higher and exempt from gross income for federal income tax purposes.
- Certain corporate or depository institution commercial paper purchased from a registered broker-dealer rated A-1, P-1, or better with maturity of no more than 270 days.

Accounts Receivable

Accounts receivable includes an allowance for doubtful accounts for \$18,456 for ambulance charges as management deems their collectability as uncertain.

Inventories

The General Fund records inventory for fuel at the airport which is valued at cost on a first-in, first-out basis.

Expenditures for consumable supplies and minor equipment purchases are charged against appropriations of all governmental funds at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets are valued in accordance with policy adopted as detailed below:

1. Assets acquired prior to July 1, 1968, were valued at cost if determinable or at estimated present value by the various County officials and department supervisors.
2. County buildings were established at insurable value at June 30, 1969, except for the Diagnostic and Treatment Center that was established at cost.
3. All assets acquired since July 1, 1968, are recorded at cost.
4. All assets transferred from the Eureka Town Water and Sewer Enterprise Funds and the Crescent Valley Town Water Fund are recorded at the net book value as of July 1, 1985.
5. Prior to July 1, 2000, governmental funds infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.
6. The value of land owned by the County is carried at an estimated present value as of July 1, 1968. Additions to land since that date are at cost. Tax deeded property is recorded based on the total taxes owed when the property is deeded to the County.
7. Expenditures over \$500 are capitalized as capital assets.
8. Donated capital assets are valued at their estimated acquisition value on the date donated.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	20-40 years
Improvements Other than Buildings	10-40 years
Equipment and Vehicles	3-25 years
Utility System - Well and System	10-40 years
Infrastructure	20-40 years

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition. Capital assets used in proprietary fund operations are not accounted for as capital outlay expenditures in the Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds.

Compensated Absences

Certain County employees earn vacation leave and sick leave at rates dependent on length of employment and can be accumulated to a specified maximum number of days. The County pays limited accumulated sick leave to certain employees upon retirement. Accumulated costs for unused vacation pay and sick leave are recognized currently for those retiring prior to June 30, 2020. Remaining costs of unused vacation and sick leave are not recorded in the fund financial statements but are included in the government-wide financial statements. These benefits have typically been paid from the General Fund.

Fund Balance/Net Position

Government-wide Financial Statements – The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets includes capital assets net of depreciation and the debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted net position consists of unspent grants, donations, funds restricted by statute, and debt proceeds with third party restrictions for use on specific projects or programs. Unrestricted net position represents all other available financial resources of the County.

Fund Financial Statements – In the governmental fund financial statements, the following classifications of fund balance are used:

- **Nonspendable** – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.
- **Restricted** – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.
- **Committed** – Amounts that can only be used for specific purposes. Committed fund balance may only be established, rescinded, or changed pursuant to resolutions passed by the County Commissioners, the County's highest level of decision making authority.
- **Assigned** – Amounts that the County intends to use for a specific purpose, but do not meet the definitions of restricted or committed fund balance. Under the County's adopted policy, amounts may be assigned by the Budget Officer under the authorization of the Board.
- **Unassigned** – Amounts that have not been restricted, committed, or assigned to a specific purpose within the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the County Commissioners have provided otherwise in their commitment or assignment actions.

The County does not have a minimum fund balance policy.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deduction from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Deferred Inflows and Outflows of Resources

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. This separate statement element represents the consumption of net position/fund balance that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The County reported deferred outflows of resources related to other postemployment benefits resulting from the County's contributions subsequent to the measurement date of the net other postemployment liability. The County reported deferred outflows of resources related to pensions resulting from changes in assumptions or other inputs, differences between expected and actual experience, differences between projected and actual investment earnings, the County's contributions subsequent to the measurement date of the net pension liability and changes in the County's proportion and difference between the County's contributions and the County's proportionate contributions in the Statement of Net Position.

In addition to liabilities, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred inflows of resources. This separate statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County reported deferred inflows of resources related to other postemployment benefits resulting from changes in assumptions and other inputs and the differences between expected and actual experience. The County reported deferred inflows of resources related to pensions resulting from differences between expected and actual experience, differences between projected and actual investment earnings, and changes in the County's proportion and differences between the County's contributions and the County's proportionate contributions in the Statement of Net Position. The County reflects deferred inflows of resources which are unavailable revenue reported in the government fund balance sheet for delinquent property taxes and unavailable revenue from ambulance charges under the modified accrual basis of accounting.

Net Proceeds of Mines

Net proceeds are paid on an annual, calendar year basis. For the year ended June 30, 2020, net proceeds of mines received on actual business from January 1, 2019 through December 31, 2019 are reflected in the financial statements. Net proceeds of mines from January through June 2020 are neither measurable nor available to meet obligations existing at June 30, 2020. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2020 and are not reflected in these financial statements.

Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries of employees; and natural disasters, as are all entities. The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Inter-local Cooperation Act. The Nevada Public Agency Insurance Pool (POOL) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary to POOL for its general insurance coverage. POOL is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies, under the Nevada Inter-local Cooperation Act, to create an intergovernmental self-insured association for workers compensation insurance, the Public Agency Compensation Trust (PACT).

The County pays premiums based on payroll costs to PACT. PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by POOL (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Comparative Data

Comparative data shown in the supplementary information sections for the prior year has been extracted from the 2018-2019 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability but is not considered full disclosure of transactions for 2018-2019. Such information can only be obtained by referring to the audited financial statements for that year.

Note 2 - Cash and Temporary Investments

The County Treasurer maintains cash available for use by all funds. In addition, minor amounts of cash are separately held by other County Officials. There is no restricted cash at year-end. The various bank balances are either covered by FDIC insurance or collateralized by securities held in the County's name in the Nevada State Treasurer collateral pool.

NRS 355.170 sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy that would further limit its exposure to certain risks as set forth below:

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The County's investment policy does not specify minimum acceptable credit ratings further than those listed in state statutes. The County is a voluntary participant in the State of Nevada Local Government Investment Pool (LGIP), an unrated external investment pool. Nevada local governments are permitted to invest in this pool pursuant to NRS 355.167. The pool has regulatory oversight from the Board of Finance for the State of Nevada. The County's investment in LGIP is equal to its original investment plus monthly allocations of interest income and realized and unrealized gains and losses, which is the same as the value of the pool shares. The County's investment in the LGIP is reported at Net Asset Value. More information regarding this pool, including quarterly reports, may be obtained from the Nevada State Treasurer, 101 N. Carson #4, Carson City, Nevada 89701. As of June 30, 2020, all securities, except those specifically listed, were rated AA+ or better by Standard & Poor's or AAA or better by Moody's. The County places no limit on the amount the County may invest in any one issuer. The County's investments are held in U. S. Government Treasury Notes (4%), negotiable certificates of deposits (12%), Federal Home Loan Mortgage Corporate Notes (6%), Federal Farm Credit Bank Debentures (22%), Federal Agricultural Mortgage Corporation Notes (11%), Federal National Mortgage Association Notes (10%), Federal Home Loan Bank Notes (15%), Tennessee Valley Authority (1%), money market funds (1%), and the Local Government Investment Pool (18%).

Custodial Credit Risk – For deposits, custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by FDIC insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of outside parties. The County's investment policy does not further limit this exposure.

Cash and investments held at June 30, 2020 by the County are allocated to the various funds as follows:

Major Governmental Funds	\$ 59,586,942
Nonmajor Governmental Funds	22,652,590
Discretely Presented Component Unit	766,318
Proprietary Funds	<u>3,387,534</u>
Total primary government	86,393,384
Fiduciary funds	<u>242,487</u>
Total cash and investments	<u><u>\$ 86,635,871</u></u>

Cash, investments and deposits of the County at June 30, 2020 were held as follows:

Demand Accounts	\$ 2,368,299
Money Market Funds	8,468,201
Other marketable securities	62,056,037
Local Government Investment Pool (LGIP)*	<u>13,743,334</u>
Total cash and investments	<u><u>\$ 86,635,871</u></u>

* Represents average weighted maturity of 130 days.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County does not have any investments that are measured using Level 3 inputs.

The County has the following fair value measurements as of June 30, 2020:

	Fair Value June 30, 2020	Fair Value Measurement Using	
		Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Money Market Funds	\$ 504,546	\$ 504,546	\$ -
U.S Treasury Notes	2,799,558	2,799,558	-
Federal Home Loan Mtg. Corp. Notes	4,537,325	-	4,537,325
Federal Farm Credit Bank Debentures	16,904,520	-	16,904,520
Federal Agricultural Mortgage Corporation Notes	8,306,050	-	8,306,050
Federal Home Loan Bank Notes	11,240,960	-	11,240,960
Federal National Mortgage Association Notes	7,599,935	-	7,599,935
Tennessee Valley Authority	1,030,540	-	1,030,540
Negotiable Certificates of Deposit	9,132,603	9,132,603	-
	<u>\$ 62,056,037</u>	<u>\$ 12,436,707</u>	<u>\$ 49,619,330</u>

The County has the following maturity schedule as of June 30, 2020:

	Total	Investment Maturities (in Years)		
		<1	1-5	5-10
Certificates of Deposits	\$ 9,132,603	\$ 1,743,542	\$ 7,389,061	\$ -
Money Market Mutual Funds	504,546	504,546	-	-
U.S. Treasury Notes & Bonds	2,799,558	1,768,498	1,031,060	-
U.S. Government Securities	49,619,330	10,116,180	37,461,970	2,041,180
	62,056,037	<u>\$ 14,132,766</u>	<u>\$ 45,882,091</u>	<u>\$ 2,041,180</u>
Local Government Investment Pool	<u>13,743,334</u>	Average weighted maturity is 130 days.		
	<u>\$ 75,799,371</u>			

Note 3 - Capital Assets

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 1,890,635	\$ -	\$ 35,243	\$ 1,855,392
Construction in progress	5,325	-	5,325	-
Total capital assets, not being depreciated	<u>1,895,960</u>	<u>-</u>	<u>40,568</u>	<u>1,855,392</u>
Capital assets, being depreciated				
Improvements other than buildings	7,609,723	16,805	-	7,626,528
Buildings and improvements	34,164,631	626,045	-	34,790,676
Equipment and vehicles	21,191,977	1,862,412	264,896	22,789,493
Infrastructure	52,693,658	497,608	-	53,191,266
Total capital assets, being depreciated	<u>115,659,989</u>	<u>3,002,870</u>	<u>264,896</u>	<u>118,397,963</u>
Less accumulated depreciation	<u>68,752,341</u>	<u>4,129,408</u>	<u>255,714</u>	<u>72,626,035</u>
Total capital assets, being depreciated, net	<u>46,907,648</u>	<u>(1,126,538)</u>	<u>9,182</u>	<u>45,771,928</u>
Total governmental activities capital assets, net	<u>\$ 48,803,608</u>	<u>\$ (1,126,538)</u>	<u>\$ 49,750</u>	<u>\$ 47,627,320</u>
Discretely Presented Component Units				
Eureka County Television District				
Capital assets, being depreciated				
Improvements other than buildings	\$ 54,599	\$ -	\$ -	\$ 54,599
Buildings and improvements	324,539	-	-	324,539
Equipment and vehicles	2,080,546	119,783	-	2,200,329
Total capital assets, being depreciated	<u>2,459,684</u>	<u>119,783</u>	<u>-</u>	<u>2,579,467</u>
Less accumulated depreciation	<u>2,071,546</u>	<u>43,765</u>	<u>-</u>	<u>2,115,311</u>
Total capital assets, being depreciated, net	<u>388,138</u>	<u>76,018</u>	<u>-</u>	<u>464,156</u>
Total Eureka County Television District Capital Assets, Net	<u>\$ 388,138</u>	<u>\$ 76,018</u>	<u>\$ -</u>	<u>\$ 464,156</u>

Eureka County
Notes to Financial Statements
June 30, 2020

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Business-type Activities				
Capital assets, not being depreciated				
Land and water rights	\$ 120,870	\$ -	\$ -	\$ 120,870
Capital assets, being depreciated				
Improvements other than buildings	84,896	4,463	-	89,359
Buildings and improvements	54,512	-	-	54,512
Equipment and vehicles	323,193	-	-	323,193
Infrastructure	28,743,644	130,639	-	28,874,283
Total capital assets, being depreciated	29,206,245	135,102	-	29,341,347
Less accumulated depreciation	13,183,389	1,012,391	-	14,195,780
Total capital assets, being depreciated, net	16,022,856	(877,289)	-	15,145,567
Total business-type activities capital assets, net	\$ 16,143,726	\$ (877,289)	\$ -	\$ 15,266,437
Grand total net - all capital assets	\$ 65,335,472	\$ (1,927,809)	\$ 49,750	\$ 63,357,913

Depreciation expense was charged to functions/programs of the County as follows:

Governmental Activities	
General government	\$ 1,948,314
Public safety	138,598
Judicial	16,903
Public works including depreciation of general infrastructure assets	1,922,151
Health and sanitation	54,783
Culture and recreation	41,337
Community support	7,322
	<u>\$ 4,129,408</u>
 Discretely Presented Component Units	
Eureka County Television District	<u>\$ 43,765</u>
 Business-type Activities	
Water	\$ 985,793
Sewer	26,598
	<u>\$ 1,012,391</u>

Note 4 - Landfill Closure and Post-Closure Costs

The Environmental Protection Agency has established closure and capping requirements for all municipal solid waste landfills that received waste after October 9, 1991. The EPA also established 30-year post closure care requirements for landfills that accept solid waste after October 9, 1993.

The County operates one landfill near the Town of Eureka and a transfer station in Crescent Valley. According to the Eureka County Landfill Capacity Analysis in 2017, 94% of the landfill's capacity remains, and its estimated remaining life is 123 years. The County purchased insurance to cover the costs of closure and post closure of the landfill. The County is obligated to make annual payments of \$33,606 to Nevada Public Agency Insurance pool for a period of fifteen years. Since all costs for closure and post closure are covered by the insurance policy as allowed by NAC 444.6855, the County recognizes costs as the insurance premiums are paid rather than recording a liability for closure and post closure costs based on the estimated percentage of capacity used to date. The estimated costs for closure and post-closure, provided by an engineering firm, are \$2,487,000 and \$475,700, respectively. This estimate is subject to change due to inflation, deflation, technology, or changes in applicable laws or regulations.

Note 5 - Available Borrowing Capacity

The lawful County government general-obligation debt limit is established under NRS 244A.059 not to exceed ten percent of the total last assessed valuation of the taxable property of the County. The legal debt limit for unincorporated town general-obligation is established under NRS 269.425 not to exceed twenty-five percent of the last assessed valuation of the taxable property of the town.

The general-obligation debt limit and available borrowing capacity, at June 30, 2020, of the respective general County government, and unincorporated towns within Eureka County is as follows:

	<u>Eureka General County</u>	<u>Town of Eureka</u>	<u>Town of Crescent Valley</u>
General Obligation Debt Limit	\$ 120,814,946	\$ 4,175,244	\$ 1,155,367
General Obligation Debt Outstanding	<u>-</u>	<u>-</u>	<u>-</u>
Available Borrowing Capacity	<u>\$ 120,814,946</u>	<u>\$ 4,175,244</u>	<u>\$ 1,155,367</u>

Note 6 - Long-Term Liabilities

There is no bonded long-term debt as of June 30, 2020. Other long-term liabilities, typically paid through the General Fund, consisted of the following:

	<u>Outstanding July 1, 2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Outstanding June 30, 2020</u>	<u>Due Within 1 year</u>
Governmental Activities:					
Vested Vacation/ Sick leave	<u>\$ 946,187</u>	<u>\$ 369,716</u>	<u>\$ 343,315</u>	<u>\$ 972,588</u>	<u>\$ 391,727</u>
Business-type Activities:					
Vested Vacation/ Sick leave	<u>\$ 81,421</u>	<u>\$ 18,921</u>	<u>\$ 26,988</u>	<u>\$ 73,354</u>	<u>\$ 23,676</u>

Note 7 - Defined Benefit Pension Plan

Plan Description

Eureka County contributes to the Public Employees' Retirement System of the State of Nevada (PERS). PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.5% multiplier and for regular members entering PERS on or after July 1, 2015, there is a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or at age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service. Police/Fire members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, at age 50 with 20 years of service, or at any age with 33 1/3 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. IF EPC was selected, the member cannot covert to the Employee/Employer contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Actuarial Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2020 the Statutory Employer/employee matching rate was 15.25% for Regular and 22.00% for Police/Fire. The Employer-pay contribution (EPC) rate for the fiscal year ending June 30, 2020 was 29.25% for Regular and 42.50% for Police/Fire.

Eureka County's contributions were \$784,633 for the year ended June 30, 2020.

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2019:

Asset Class	Target Allocation	Long-Term Geometric Expected Rate of Real Return
Domestic Equity	42%	5.50%
International Equity	18%	5.50%
Domestic Fixed Income	30%	0.75%
Private Markets	10%	6.65%

As of June 30, 2019, PERS' long-term inflation assumption was 2.75%.

Net Pension Liability

At June 30, 2020, the County's reported a liability of \$9,663,004 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in PERS pension plan relative to the total contributions of all participating PERS employers and members. At July 1, 2019, the County's proportion was 0.07086 percent, which is an increase of 0.00100 percent from its proportion measured as of June 30, 2019 of 0.06986 percent.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Net Pension Liability	\$ 14,961,992	\$ 9,663,004	\$ 5,258,200

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	2.75%
Investment Rate of Return	7.50%
Productivity Pay Increase	0.50%
Projected Salary Increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.90%, depending on service Rates include inflation and productivity increases
Consumer Price Index	2.75%
Other Assumptions	Same as those used in the June 30, 2019 funding actuarial valuation

Mortality rates for healthy members were based on the Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates are based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for healthy annuitants at age 50 to the mortality rate for employees at age 50. The mortality rates are then projected to 2020 with Scale MP-2016. Mortality rates for disabled were based on the Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years. Mortality rates for pre-retirement were based on Headcount-Weighted RP-2014 Employee Table, projected to 2020 with Scale MP-2016. The additional projection of six years is a provision made for future mortality improvement.

Actuarial assumptions used in the June 30, 2019 valuation were based on the results of the experience review completed in 2017.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2019, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2019.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the County recognized pension expense of \$399,149. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 362,352	\$ 278,717
Differences between projected and actual investment earnings	-	480,700
Changes in assumptions or other inputs	393,244	-
Changes in the County's proportion and differences between the County's contributions and the County's proportionate contributions	111,379	1,692,230
County contributions subsequent to the measurement date	784,633	-
	\$ 1,651,608	\$ 2,451,647

The \$784,633 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined is 6.18 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30:</u>	
2021	\$ (575,782)
2022	(717,991)
2023	(290,105)
2024	(52,918)
2025	44,169
Thereafter	7,955
	\$ (1,584,672)

Additional Information

The PERS Comprehensive Annual Financial Report (CAFR) is available on PERS website at www.nvpers.org under Quick Links – Publications.

Note 8 - Postemployment Healthcare Plans

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County's health insurance program or the Nevada Public Employees' benefits Plan (PEBP) under NRS 287.023.

Plan Descriptions

The County's defined benefit OPEB plan, Eureka County Employee Health Benefits Plan (ECHBP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined OPEB plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, dental, vision, and life insurance benefits to eligible retired County employees and beneficiaries.

ECHBP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the ECHBP was adopted to provide postemployment benefits to full-time employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75; no separate financial reports are issued.

PEBP is a single employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities with the State of Nevada to join the State's Public Employee Benefits Program. Nevada Revised Statute 287.023 sunsetted the option to join PEBP for County employees who retired from the County after September 1, 2008. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided

ECHBP provided healthcare and life insurance benefits for retirees and their dependents. Employees retiring from the County under PERS are allowed to continue participation in the County's group health insurance program (medical, dental, vision and life insurance). Employees retiring from the County under PERS who were hired prior to July 1, 2009 with a minimum of five years of service receive subsidized premiums from the County based on the years of service, as noted below. Retirees are responsible for payment of unsubsidized premiums. Retirees who retired prior to July 1, 2004 receive a minimum subsidy of \$150, but those with at least seven years of service follow the chart below. During the year end June 30, 2008, the plan was modified for those employees hired after July 1, 2009. Consequently, no employees hired after July 1, 2009 will be eligible to receive subsidized premium payments.

Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit	Length of Service	Percentage of Full Subsidy	Maximum Monthly Benefit
At least 5	25.0%	\$ 117.40	13	85.0%	\$ 399.14
6	32.5%	152.61	14	92.5%	434.36
7	40.0%	187.83	15	100.0%	469.58
8	47.5%	223.05	16	107.5%	504.80
9	55.0%	258.27	17	115.0%	540.02
10	62.5%	293.49	18	122.5%	575.24
11	70.0%	328.71	19	130.0%	610.45
12	77.5%	363.92	20 or more	137.5%	645.67

PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depends on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$3 to a maximum of \$921 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County's obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County's expense.

Employees Covered by Benefit Terms

At June 30, 2019 the following employees were covered by the benefit terms:

	ECHBP	PEBP	Total
Inactive employees or beneficiaries currently receiving benefits	27	15	42
Active employees	74	-	74
	<u>101</u>	<u>15</u>	<u>116</u>

Total OPEB Liability

The County's total OPEB liability of \$7,037,391 was measured as of June 30, 2019 and was determined by an actuarial valuation as of that date.

	ECHBP	PEBP	Total
Total OPEB Liability	<u>\$ 6,717,458</u>	<u>\$ 319,933</u>	<u>\$ 7,037,391</u>

Assumptions and Other Inputs

The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs for ECHBP and PEBP, applied to all periods included in the measurement, unless otherwise specified:

	<u>ECHBP</u>	<u>PEBP</u>
Actuarial cost method	Entry age normal	Entry age normal
General inflation	2.75%	2.75%
Assumed wage inflation	4.00%	N/A
Discount rate	2.79%	2.79%
Health care trend rates	6.00% for 2020, decreasing 0.25 % per year to an ultimate rate of 5.00% for 2024 and later years	6.00% for 2020, decreasing 0.25% per year to an unlimited rate of 5.00% for 2024 and later years
Retirees' share of benefit- related costs	0% to 100% of premium amounts based on years of service	0% to 100% of premium amounts based on years of service

The discount rate for ECHBP and PEBP was based on the Standard & Poor's Municipal Bond 20 Year High Grade Index.

For the ECHBP and PEBP Plans, mortality rates for non-disabled regular and safety members were based on the Headcount-Weighted PR-2014 Healthy Annuitant Table, set forward one year. Mortality rates for pre-retirement regular and safety employees were based on Headcount-Weighted PR-2014 Healthy Annuitant Table. Adjustments for mortality improvements were based on applying the MacLeod Watts Scale 2018 on a generational basis from 2015 forward, based on data from the Society of Actuaries Mortality Improvement Scale MP-2017 and the demographic assumptions used in the 2017 Annual Report of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.

Changes in the Total OPEB Liability

	<u>ECHBP</u>	<u>PEBP</u>	<u>Total</u>
Balance at June 30, 2019	\$ 6,401,215	\$ 323,874	\$ 6,725,089
Changes for the year:			
Service cost	210,902	-	210,902
Interest	193,148	9,359	202,507
Changes in assumptions or other inputs	173,479	6,321	179,800
Benefit payments	(261,286)	(19,621)	(280,907)
Net changes	<u>316,243</u>	<u>(3,941)</u>	<u>312,302</u>
Balance at June 30, 2020	<u>\$ 6,717,458</u>	<u>\$ 319,933</u>	<u>\$ 7,037,391</u>

Changes in Assumptions

ECHBP and PEBP change is assumptions and other inputs reflect a change in discount rate from 2.98% to 2.79%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage lower (1.79%) or 1-percentage-point higher (3.79%) than the current discount rate:

	1% Decrease in Discount Rate (1.79%)	Discount Rate (2.79%)	1% Increase in Discount Rate (3.79%)
ECHBP OPEB Liability	\$ 7,757,470	\$ 6,717,458	\$ 5,887,965
PEBP OPEB Liability	357,327	319,933	289,111
	<u>\$ 8,114,797</u>	<u>\$ 7,037,391</u>	<u>\$ 6,177,076</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate (6.00% decreasing to 5.00%)	Healthcare Cost Trend Rate (6.00%)	1% Increase in Healthcare Cost Trend Rate (6.00% increasing to 7.00%)
ECHBP OPEB Liability	\$ 5,521,121	\$ 6,717,458	\$ 8,403,714
PEBP OPEB Liability	290,293	319,933	355,146
Total OPEB Liability	<u>\$ 5,811,414</u>	<u>\$ 7,037,391</u>	<u>\$ 8,758,860</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized OPEB expense (negative OPEB expense) of \$110,965:

ECHBP		\$	95,285
PEBP			<u>15,680</u>
			<u>\$ 110,965</u>

At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	ECHBP		PEBP		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions and other inputs	\$ -	\$ (758,279)	\$ -	\$ -	\$ -	\$ (758,279)
Differences between expected and actual experience	-	(1,081,779)	-	-	-	(1,081,779)
Contributions subsequent to the measurement date	<u>248,605</u>	<u>-</u>	<u>21,263</u>	<u>-</u>	<u>269,868</u>	<u>-</u>
Total	<u>\$ 248,605</u>	<u>\$ (1,840,058)</u>	<u>\$ 21,263</u>	<u>\$ -</u>	<u>\$ 269,868</u>	<u>\$ (1,840,058)</u>

The \$269,868 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2021.

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30:</u>	<u>ECHBP</u>	<u>PEBP</u>	<u>Total</u>
2021	\$ 308,765	\$ -	\$ 308,765
2022	308,765	-	308,765
2023	308,765	-	308,765
2024	308,765	-	308,765
2025	308,765	-	308,765
Thereafter	296,233	-	296,233
	<u>\$ 1,840,058</u>	<u>\$ -</u>	<u>\$ 1,840,058</u>

Note 9 - Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The following items were awarded by the County, but not received until fiscal year 2020/2021:

- On October 21, 2019 the County awarded a bid for a 2020 GMC 3500 crew cab flatbed truck totaling \$49,198, the truck was received in July 2020.
- On January 21, 2020 the County awarded a bid for a Peterbilt dump truck totaling \$165,290, the equipment was received in September 2020.
- On February 6, 2020 the County awarded a bid for a 2020 GMC Sierra 3500 truck totaling \$45,056, the truck was received in November 2020.

Note 10 - Tax Abatements

The County entered into an abatement, through the Nevada Governor’s Office of Economic Development, in accordance with NRS that allows for partial abatement of qualifying renewable energy properties. Property tax abatements on certified eligible properties are equal to 55% of the taxes payable on real and personal property. In addition, 45% of the taxes after abatement must be distributed to the Nevada State Renewable Energy Fund.

For the year June 30, 2020, the County abated property taxes totaling \$2,365,094.

Note 11 - Restricted Fund Balance

In accordance with GASB Statement 54, “Fund Balance Reporting and Governmental Fund Type Definitions” (codification paragraph 1800.165 to .187) the County has restricted fund balance for the following purposes:

Fund	Amount	Purpose
Future Reserve	\$ 11,661,133	Mining stabilization, NRS 362.171
Road	2,758,126	Future road projects
Regional Transportation	1,954,137	Road Projects, NRS 373
Agricultural Extension	804,196	Agricultural extension, NRS 549.020
Agricultural District #15	262,849	Eureka County Fair
Town of Eureka	1,019,464	General town services
Town of Crescent Valley	386,763	General town services
Eureka County Television District	769,780	Television equipment upgrades/maintenance
Diamond Valley Weed District	110,005	Control of weed infestations
Diamond Valley Rodent District	300,365	Control of rodent infestations
Nuclear Waste – Yucca Mountain	9,988	Federal Funding received from U.S. Dept. of Energy
Recreation	541,988	Maintenance of County recreational facilities, NRS 244.3358
Tourism	28,315	Promotion of tourism, NRS 244.3358
Water Mitigation	540,920	Offset adverse effects from opening or closing of major industry, NRS 362.171
Game Management Board	1,638	Provide funding for local meetings and travel to State Game Board meetings
Eureka County Indigent	227,403	Provide aid and relief for indigent persons, NRS 428.285
Eureka County Indigent	783	Indigent legal services, NRS 19.031
Eureka County Hospital Indigent	1,161,637	Provide for medical aid of indigent persons, NRS 428.285
Assessor’s Technology	910,331	Technology improvements, NRS 250.085
State Accident Insurance Fund	20	Indigent service payments to State
Recorder’s Technology	58,199	Technology improvements, NRS 247.306
Justice Court AA	74,064	Court improvements, NRS 176.059
Juvenile Court AA	45,586	Provide services to juveniles, NRS 62E.270
Justice Court Facility	118,956	Court improvements, NRS 176.0611
Forensic Fee	125	Forensic fees, NRS 453.576
Capital Projects	<u>3,000,691</u>	Capital improvements
Total	<u>\$ 26,747,462</u>	

Note 12 - Ad Valorem Capital Projects

Pursuant to NRS 354.598155, the County is required to provide the expenditures for revenue received under this statute. The County spent monies in the current fiscal year for public safety vehicles and equipment, park and land improvements, public works improvements, public works vehicles and equipment, and medical equipment.

Note 13 - Compliance with Nevada Revised Statutes and Administrative Code

The independent audit of the records of Eureka County for the year ended June 30, 2020, included a review of the financial activity for compliance with applicable statutes and code. The County conformed to all significant statutory and legal constraints on its financial administration during the year with the following possible exceptions:

The funds listed below over expended amounts appropriated for various functions or programs and, as such, may not be in accordance with Nevada Revised Statute 354.626:

Fund	Program or Function	Amount
State Accident Indigent Fund	General Government	\$ 35,885

Note 14 - Subsequent Events

On July 6, 2020, the County awarded a bid for the 2020 Road Maintenance Project for \$3,414,007.

On July 29, 2020, the County awarded a bid for the Eureka Sewer Pond Upgrade for \$742,742.

On August 14, 2020, the County awarded a bid for a 2020 Model 337 Services truck for \$196,407 and a 2020 963K Wheel Loader for \$349,990.

On October 20, 2020, the County awarded a bid for a Caterpillar Model 309-07 Excavator for \$141,637.

General Operations

The County has been negatively impacted by the effects of the world-wide coronavirus pandemic. The County is closely monitoring its operations, liquidity, and capital resources and is actively working to minimize the current and future impact of this unprecedented situation. As of the date of issuance of these financial statements, the full impact to the County's financial position is not known.

Investments

The United States and global markets experienced significant declines in value resulting from uncertainty caused by the world-wide coronavirus pandemic. The County is closely monitoring its investment portfolio and its liquidity and is actively working to minimize the impact of these declines.

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Required Supplementary Information
June 30, 2020

Eureka County

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
General Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 4,770,325	\$ 4,770,325	\$ 3,856,853	\$ (913,472)	\$ 4,440,933
State unitary tax	-	-	252,368	252,368	238,238
Personal property	-	-	656,432	656,432	362,830
Net proceeds of mines	2,949,790	2,949,790	4,689,441	1,739,651	2,607,699
	<u>7,720,115</u>	<u>7,720,115</u>	<u>9,455,094</u>	<u>1,734,979</u>	<u>7,649,700</u>
Licenses and permits					
Liquor licenses	2,000	2,000	2,246	246	1,699
County gaming licenses	1,000	1,000	503	(497)	1,103
Marriage licenses	150	150	231	81	252
Animal licenses	50	50	110	60	844
Motor vehicle licenses	3,250	3,250	3,262	12	4,204
Returned check fees	-	-	150	150	200
	<u>6,450</u>	<u>6,450</u>	<u>6,502</u>	<u>52</u>	<u>8,302</u>
Intergovernmental revenues					
Payment in lieu of taxes	300,000	300,000	390,654	90,654	365,565
Federal geothermal lease	12,000	12,000	14,960	2,960	22,141
Federal grants					
FAA Federal Airport Prevention grant	225,000	225,000	232,046	7,046	3,350
CSBG grant	-	-	5,022	5,022	14,075
Federal title III grant	6,250	6,250	3,441	(2,809)	4,729
Public safety grant	15,000	15,000	8,120	(6,880)	12,139
Congregate meals USDA grant	5,000	5,000	3,485	(1,515)	-
LEPC grant	5,000	5,000	36,656	31,656	23,635
Bureau of justice grant	25,000	25,000	25,587	587	23,682
Bureau of justice grant	400	400	35,620	35,220	-
Senior center nutrition grant	12,000	12,000	16,517	4,517	17,043
Senior center homebound nutrition grant	15,000	15,000	27,321	12,321	22,659
Senior center transportation	15,000	15,000	15,934	934	21,701
DAS senior center	3,000	3,000	3,866	866	5,243
CARES Act grants	-	-	33,889	33,889	-
State grants					
Economic development	-	-	-	-	-
Commission on tourism	4,800	4,800	-	(4,800)	4,800
State shared revenue					
State gaming licenses	50,000	50,000	50,987	987	52,975
Consolidated tax	6,221,460	6,221,460	5,603,852	(617,608)	5,471,522
RPTT (NRS 375.070)	400	400	2,057	1,657	214
Other	-	-	73	73	-
	<u>6,915,310</u>	<u>6,915,310</u>	<u>6,510,087</u>	<u>(405,223)</u>	<u>6,065,473</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
 Year Ended June 30, 2020
 (With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
Charges for services					
Clerk fees	\$ 4,500	\$ 4,500	\$ 10	\$ (4,490)	\$ 4,978
Recorder fees	70,000	70,000	74,596	4,596	90,648
Mining map fees	25,000	25,000	6,390	(18,610)	35,325
Assessor's commissions	350,000	350,000	795,983	445,983	587,487
Sheriff's fees	2,250	2,250	825	(1,425)	4,489
Public works fees	7,500	7,500	2,742	(4,758)	10,182
Ambulance fee	24,000	24,000	49,881	25,881	86,477
Swimming pool fees	5,000	5,000	8,880	3,880	10,184
Juvenile probation fees	7,500	7,500	16,159	8,659	20,353
Senior program income	17,500	17,500	31,180	13,680	26,047
Facility use charge	7,000	7,000	10,398	3,398	12,426
Cultural programs - opera	1,000	1,000	666	(334)	1,754
Other	5,600	5,600	8,521	2,921	11,125
	<u>526,850</u>	<u>526,850</u>	<u>1,006,231</u>	<u>479,381</u>	<u>901,475</u>
Fines and Forfeits					
Court fines	8,500	8,500	7,265	(1,235)	17,698
Forfeited bail	30,000	30,000	35,948	5,948	56,370
Court other	9,850	9,850	12,566	2,716	16,722
	<u>48,350</u>	<u>48,350</u>	<u>55,779</u>	<u>7,429</u>	<u>90,790</u>
Miscellaneous					
Interest earned	200,000	200,000	617,376	417,376	515,829
Rents and royalties	15,500	15,500	23,917	8,417	25,208
Delinquent tax penalties/ fees	15,000	15,000	17,965	2,965	28,379
Tax sale	2,550	2,550	9,368	6,818	13,951
Net realized gain (loss)	1,000	1,000	27,091	26,091	(2,850)
Net change in fair value of investments	1,000	1,000	688,711	687,711	490,245
North End activity programs	500	500	1,184	684	-
Aviation Fuel	35,000	35,000	46,659	11,659	46,790
Reimbursable court fees	-	-	2,713	2,713	1,257
Other	13,400	13,400	33,682	20,282	38,429
	<u>283,950</u>	<u>283,950</u>	<u>1,468,666</u>	<u>1,184,716</u>	<u>1,157,238</u>
Total revenues	<u>15,501,025</u>	<u>15,501,025</u>	<u>18,502,359</u>	<u>3,001,334</u>	<u>15,872,978</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
Expenditures					
General government					
Commissioners					
Salaries and wages	\$ 80,500	\$ 80,500	\$ 80,252	\$ 248	\$ 76,657
Employee benefits	102,000	102,000	113,395	(11,395)	89,013
Services and supplies	613,500	613,500	316,572	296,928	475,259
Capital outlay	-	50,000	-	50,000	274,004
	<u>796,000</u>	<u>846,000</u>	<u>510,219</u>	<u>335,781</u>	<u>914,933</u>
Treasurer					
Salaries and wages	130,000	130,000	129,892	108	176,390
Employee benefits	82,000	82,000	83,992	(1,992)	100,241
Services and supplies	92,525	92,525	49,928	42,597	78,574
	<u>304,525</u>	<u>304,525</u>	<u>263,812</u>	<u>40,713</u>	<u>355,205</u>
Recorder					
Salaries and wages	227,000	227,000	241,659	(14,659)	168,452
Employee benefits	135,000	135,000	145,974	(10,974)	91,216
Services and supplies	68,000	68,000	32,967	35,033	29,795
Capital outlay	12,000	12,000	10,162	1,838	2,694
	<u>442,000</u>	<u>442,000</u>	<u>430,762</u>	<u>11,238</u>	<u>292,157</u>
Assessor					
Salaries and wages	230,000	230,000	217,331	12,669	211,910
Employee benefits	135,000	135,000	138,306	(3,306)	122,242
Services and supplies	61,300	61,300	40,126	21,174	61,595
	<u>426,300</u>	<u>426,300</u>	<u>395,763</u>	<u>30,537</u>	<u>395,747</u>
Building and grounds					
Salaries and wages	188,000	188,000	194,147	(6,147)	169,728
Employee benefits	90,500	90,500	86,105	4,395	74,684
Services and supplies	964,875	964,875	653,140	311,735	699,647
	<u>1,243,375</u>	<u>1,243,375</u>	<u>933,392</u>	<u>309,983</u>	<u>944,059</u>
Election expense					
Salaries and wages	5,000	5,000	437	4,563	2,366
Employee benefits	2,500	2,500	269	2,231	1,128
Services and supplies	69,500	69,500	44,981	24,519	37,711
Capital outlay	-	-	29,405	(29,405)	-
	<u>77,000</u>	<u>77,000</u>	<u>75,092</u>	<u>1,908</u>	<u>41,205</u>
Audit and budget					
Services and supplies	126,500	126,500	107,149	19,351	95,787
	<u>126,500</u>	<u>126,500</u>	<u>107,149</u>	<u>19,351</u>	<u>95,787</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
 Year Ended June 30, 2020
 (With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
Comptroller					
Salaries and wages	\$ 387,000	\$ 387,000	\$ 215,509	\$ 171,491	\$ 225,417
Employee benefits	181,000	181,000	86,796	94,204	116,388
Services and supplies	92,500	92,500	62,284	30,216	53,260
	<u>660,500</u>	<u>660,500</u>	<u>364,589</u>	<u>295,911</u>	<u>395,065</u>
Airport					
Services and supplies	240,250	240,250	133,051	107,199	137,185
Capital outlay	688,880	688,880	257,463	431,417	3,350
	<u>929,130</u>	<u>929,130</u>	<u>390,514</u>	<u>538,616</u>	<u>140,535</u>
Land use committee					
Salaries and wages	5,000	5,000	1,113	3,887	1,845
Employee benefits	1,000	1,000	154	846	244
Services and supplies	12,950	12,950	1,259	11,691	2,276
	<u>18,950</u>	<u>18,950</u>	<u>2,526</u>	<u>16,424</u>	<u>4,365</u>
Technology support					
Salaries and wages	110,000	110,000	88,680	21,320	85,916
Employee benefits	40,000	40,000	47,865	(7,865)	39,678
Services and supplies	406,480	406,480	250,132	156,348	307,583
Capital outlay	62,000	62,000	28,593	33,407	57,616
	<u>618,480</u>	<u>618,480</u>	<u>415,270</u>	<u>203,210</u>	<u>490,793</u>
Planning commission					
Salaries and wages	7,000	7,000	721	6,279	700
Employee benefits	1,000	1,000	121	879	80
Services and supplies	4,200	4,200	470	3,730	1,158
	<u>12,200</u>	<u>12,200</u>	<u>1,312</u>	<u>10,888</u>	<u>1,938</u>
Human Resources					
Services and supplies	-	-	499	(499)	-
Non-departmental expenses					
Employee benefits	5,000	5,000	2,223	2,777	1,051
Services and supplies	195,750	195,750	164,499	31,251	145,368
	<u>200,750</u>	<u>200,750</u>	<u>166,722</u>	<u>34,028</u>	<u>146,419</u>
Total general government	<u>5,855,710</u>	<u>5,905,710</u>	<u>4,057,621</u>	<u>1,848,089</u>	<u>4,218,208</u>
Public safety					
Sheriff					
Salaries and wages	1,440,000	1,440,000	1,324,718	115,282	898,665
Employee benefits	1,022,000	1,022,000	849,030	172,970	472,755
Services and supplies	448,000	448,000	475,497	(27,497)	349,524
Capital outlay	85,000	85,000	69,361	15,639	34,751
	<u>2,995,000</u>	<u>2,995,000</u>	<u>2,718,606</u>	<u>276,394</u>	<u>1,755,695</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
Jail					
Salaries and wages	\$ -	\$ -	\$ -	\$ -	\$ 220,420
Employee benefits	-	-	-	-	109,602
Services and supplies	-	-	-	-	35,101
	-	-	-	-	365,123
LEPC					
Salaries and wages	2,500	2,500	202	2,298	365
Employee benefits	1,000	1,000	60	940	137
Services and supplies	4,000	4,000	384	3,616	2,189
Capital outlay	40,000	40,000	30,047	9,953	22,943
	47,500	47,500	30,693	16,807	25,634
Fire District, Eureka					
Salaries and wages	46,500	46,500	37,452	9,048	35,830
Employee benefits	20,250	20,250	16,153	4,097	14,819
Services and supplies	515,000	515,000	260,431	254,569	216,384
Capital outlay	-	-	14,712	(14,712)	-
	581,750	581,750	328,748	253,002	267,033
Total public safety	3,624,250	3,624,250	3,078,047	546,203	2,413,485
Judicial					
Juvenile probation					
Salaries and wages	116,000	116,000	115,998	2	112,581
Employee benefits	71,500	71,500	75,571	(4,071)	67,466
Services and supplies	59,050	59,050	56,601	2,449	73,601
	246,550	246,550	248,170	(1,620)	253,648
District Attorney					
Salaries and wages	365,000	333,260	241,452	91,808	223,658
Employee benefits	175,000	175,000	99,473	75,527	90,353
Services and supplies	79,500	111,240	94,449	16,791	23,568
Capital outlay	43,000	43,000	18,476	24,524	-
	662,500	662,500	453,850	208,650	337,579
District court					
Services and supplies	224,700	224,700	166,170	58,530	116,496
Eureka Justice Court					
Salaries and wages	206,000	206,000	169,042	36,958	169,360
Employee benefits	87,500	87,500	97,416	(9,916)	78,993
Services and supplies	69,300	69,300	33,639	35,661	34,666
	362,800	362,800	300,097	62,703	283,019

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
Law library					
Services and supplies	\$ 24,000	\$ 24,000	\$ 18,960	\$ 5,040	\$ 16,973
Total judicial	1,520,550	1,520,550	1,187,247	333,303	1,007,715
Public works					
Salaries and wages	253,000	253,000	271,504	(18,504)	252,046
Employee benefits	123,000	123,000	153,662	(30,662)	127,601
Services and supplies	419,000	419,000	251,592	167,408	201,588
Capital outlay	-	-	-	-	39,485
Total public works	795,000	795,000	676,758	118,242	620,720
Health and sanitation					
Diagnostic Treatment Center					
Services and supplies	601,000	601,000	561,387	39,613	677,973
Ambulance					
Salaries and wages	230,000	230,000	192,752	37,248	181,364
Employee benefits	134,000	134,000	123,353	10,647	104,670
Services and supplies	91,000	91,000	64,652	26,348	71,649
Capital outlay	30,000	30,000	18,030	11,970	-
Total health and sanitation	485,000	485,000	398,787	86,213	357,683
Cemeteries					
Services and supplies	8,000	8,000	5,621	2,379	5,116
Total health and sanitation	1,094,000	1,094,000	965,795	128,205	1,040,772
Culture and recreation					
Eureka activities					
Services and supplies	-	-	-	-	27,950
Swimming pool					
Salaries and wages	181,000	181,000	135,623	45,377	135,852
Employee benefits	50,000	50,000	38,058	11,942	35,329
Services and supplies	26,500	26,500	11,788	14,712	14,820
Total culture and recreation	257,500	257,500	185,469	72,031	186,001

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
North End activity					
Services and supplies	\$ 9,000	\$ 9,000	\$ 4,085	\$ 4,915	\$ 3,405
Senior center					
Salaries and wages	348,000	348,000	322,132	25,868	311,671
Employee benefits	164,500	164,500	142,394	22,106	129,125
Services and supplies	140,300	140,300	151,695	(11,395)	141,200
	<u>652,800</u>	<u>652,800</u>	<u>616,221</u>	<u>36,579</u>	<u>581,996</u>
Museum					
Salaries and wages	68,500	68,500	68,535	(35)	66,780
Employee benefits	32,000	32,000	34,739	(2,739)	30,731
Services and supplies	17,500	17,500	6,956	10,544	5,803
	<u>118,000</u>	<u>118,000</u>	<u>110,230</u>	<u>7,770</u>	<u>103,314</u>
Public parks					
Salaries and wages	35,000	35,000	22,258	12,742	19,372
Employee benefits	15,000	15,000	13,692	1,308	9,894
Services and supplies	48,000	48,000	46,418	1,582	38,917
	<u>98,000</u>	<u>98,000</u>	<u>82,368</u>	<u>15,632</u>	<u>68,183</u>
Library					
Services and supplies	102,200	102,200	102,571	(371)	100,187
Total culture and recreation	<u>1,237,500</u>	<u>1,237,500</u>	<u>1,100,944</u>	<u>136,556</u>	<u>1,071,036</u>
Community support					
Natural resources					
Salaries and wages	154,000	154,000	131,635	22,365	135,845
Employee benefits	71,500	71,500	82,713	(11,213)	67,526
Services and supplies	79,100	79,100	5,755	73,345	17,174
	<u>304,600</u>	<u>304,600</u>	<u>220,103</u>	<u>84,497</u>	<u>220,545</u>
Housing					
Services and supplies	25,000	25,000	-	25,000	10,385
Capital outlay	-	-	38,160	(38,160)	-
	<u>25,000</u>	<u>25,000</u>	<u>38,160</u>	<u>(13,160)</u>	<u>10,385</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
Opera house					
Salaries and wages	\$ 80,000	\$ 80,000	\$ 79,463	\$ 537	\$ 79,460
Employee benefits	32,000	32,000	33,908	(1,908)	32,298
Services and supplies	63,800	63,800	37,501	26,299	47,276
	<u>175,800</u>	<u>175,800</u>	<u>150,872</u>	<u>24,928</u>	<u>159,034</u>
Total community support	<u>505,400</u>	<u>505,400</u>	<u>409,135</u>	<u>96,265</u>	<u>389,964</u>
Intergovernmental - grants out	<u>150,000</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>-</u>
Contingency	<u>250,000</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>-</u>
Total expenditures	<u>15,032,410</u>	<u>15,032,410</u>	<u>11,475,547</u>	<u>3,556,863</u>	<u>10,761,900</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>468,615</u>	<u>468,615</u>	<u>7,026,812</u>	<u>6,558,197</u>	<u>5,111,078</u>
Other Financing Sources (Uses)					
Transfers out - Yucca Mountain Fund	(150,000)	(150,000)	(150,000)	-	-
Proceeds (loss) from sale of capital assets	<u>-</u>	<u>-</u>	<u>77,470</u>	<u>77,470</u>	<u>729,490</u>
Total other financing sources (uses)	<u>(150,000)</u>	<u>(150,000)</u>	<u>(72,530)</u>	<u>77,470</u>	<u>729,490</u>
Net Change in Fund Balances	<u>318,615</u>	<u>318,615</u>	<u>6,954,282</u>	<u>6,635,667</u>	<u>5,840,568</u>
Fund Balances, Beginning of Year	<u>27,951,595</u>	<u>27,951,595</u>	<u>30,164,274</u>	<u>2,212,679</u>	<u>24,323,706</u>
Fund Balances, End of Year	<u>\$ 28,270,210</u>	<u>\$ 28,270,210</u>	<u>\$ 37,118,556</u>	<u>\$ 8,848,346</u>	<u>\$ 30,164,274</u>

Eureka County
Major Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Future Reserve Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
Revenues					
Taxes					
State shared revenue					
Secured-real property	\$ -	\$ -	\$ -	\$ -	\$ 41
Personal property	-	-	-	-	23
	-	-	-	-	64
Miscellaneous					
Fees	-	-	23,895	23,895	50,373
Net realized gain (loss)	1,000	1,000	10,064	9,064	(1,058)
Net change in fair value of investments	-	-	204,515	204,515	203,264
Interest earned	70,000	70,000	217,941	147,941	199,880
	71,000	71,000	456,415	385,415	452,459
Total revenues	71,000	71,000	456,415	385,415	452,523
Expenditures	-	-	4,815	-	-
Net Change in Fund Balances	71,000	71,000	451,600	385,415	452,523
Fund Balances, Beginning of Year	10,867,011	10,867,011	11,209,533	342,522	10,757,010
Fund Balances, End of Year	\$ 10,938,011	\$ 10,938,011	\$ 11,661,133	\$ 723,122	\$ 11,209,533

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Road Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
Revenues					
Taxes					
Secured-real property	\$ 363,267	\$ 363,267	\$ 293,821	\$ (69,446)	\$ 338,733
State unitary tax	-	-	19,192	19,192	18,117
Personal property	-	-	49,919	49,919	27,726
Net proceeds of mines	237,881	237,881	356,611	118,730	198,304
	<u>601,148</u>	<u>601,148</u>	<u>719,543</u>	<u>118,395</u>	<u>582,880</u>
Intergovernmental revenues					
Federal revenue	1,000	1,000	73,084	72,084	78,904
State shared revenue					
Motor vehicle fuel tax	731,396	731,396	716,804	(14,592)	731,022
	<u>732,396</u>	<u>732,396</u>	<u>789,888</u>	<u>57,492</u>	<u>809,926</u>
Miscellaneous					
Interest earned	60,000	60,000	95,429	35,429	105,973
Net realized gain (loss)	1,000	1,000	4,657	3,657	(524)
Net change in fair value of investments	-	-	82,397	82,397	116,288
Other - roads reimbursements	2,200	2,200	322,574	320,374	62,697
	<u>63,200</u>	<u>63,200</u>	<u>505,057</u>	<u>441,857</u>	<u>284,434</u>
Total revenues	<u>1,396,744</u>	<u>1,396,744</u>	<u>2,014,488</u>	<u>617,744</u>	<u>1,677,240</u>
Expenditures					
Public Works					
Highways and streets					
Salaries and wages	816,000	816,000	814,322	1,678	757,866
Employee benefits	403,000	403,000	411,347	(8,347)	372,430
	<u>1,219,000</u>	<u>1,219,000</u>	<u>1,225,669</u>	<u>(6,669)</u>	<u>1,130,296</u>
Road services and supplies					
Services and supplies	977,500	977,500	795,238	182,262	744,882
Capital outlay	770,000	770,000	668,681	101,319	677,369
	<u>1,747,500</u>	<u>1,747,500</u>	<u>1,463,919</u>	<u>283,581</u>	<u>1,422,251</u>
Total expenditures	<u>2,966,500</u>	<u>2,966,500</u>	<u>2,689,588</u>	<u>276,912</u>	<u>2,552,547</u>
Net Change in Fund Balances	<u>(1,569,756)</u>	<u>(1,569,756)</u>	<u>(675,100)</u>	<u>894,656</u>	<u>(875,307)</u>
Fund Balances, Beginning of Year	<u>5,479,727</u>	<u>5,479,727</u>	<u>5,808,014</u>	<u>328,287</u>	<u>6,683,321</u>
Fund Balances, End of Year	<u>\$ 3,909,971</u>	<u>\$ 3,909,971</u>	<u>\$ 5,132,914</u>	<u>\$ 1,222,943</u>	<u>\$ 5,808,014</u>

Eureka County
Major Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Regional Transportation Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

Revenues	Budgeted Amounts		Actual Amounts	Final Budget Variance	2019
	Original	Final			
Taxes					
Ad valorem taxes					
Secured-real property	\$ 650,550	\$ 650,550	\$ 525,440	\$ (125,110)	\$ 505,330
State unitary tax	-	-	34,545	34,545	27,175
Personal property roll	-	-	89,850	89,850	41,415
Net proceeds of mines	428,186	428,186	641,901	213,715	297,456
	<u>1,078,736</u>	<u>1,078,736</u>	<u>1,291,736</u>	<u>213,000</u>	<u>871,376</u>
Intergovernmental revenues					
County option motor vehicle fuel tax	96,714	96,714	99,099	2,385	95,829
Miscellaneous					
Interest	30,000	30,000	102,030	72,030	75,673
Net realized gain (loss)	500	500	4,402	3,902	(399)
Net change in fair value of investments	-	-	115,288	115,288	71,610
	<u>30,500</u>	<u>30,500</u>	<u>221,720</u>	<u>191,220</u>	<u>146,884</u>
Total revenues	<u>1,205,950</u>	<u>1,205,950</u>	<u>1,612,555</u>	<u>406,605</u>	<u>1,114,089</u>
Expenditures					
Public works					
Services and supplies	180,000	180,000	2,321	177,679	3,620
Capital outlay	400,000	400,000	120,092	279,908	-
Total expenditures	<u>580,000</u>	<u>580,000</u>	<u>122,413</u>	<u>457,587</u>	<u>3,620</u>
Net Change in Fund Balances	625,950	625,950	1,490,142	864,192	1,110,469
Fund Balances, Beginning of Year	<u>4,513,968</u>	<u>4,513,968</u>	<u>4,524,380</u>	<u>10,412</u>	<u>3,413,911</u>
Fund Balances, End of Year	<u>\$ 5,139,918</u>	<u>\$ 5,139,918</u>	<u>\$ 6,014,522</u>	<u>\$ 874,604</u>	<u>\$ 4,524,380</u>

Budget to actual comparisons are presented for all funds of the County, except for Agency Funds, as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted and approved by the State of Nevada Department of Taxation. Budgets are prepared on the modified accrual basis of accounting for all funds except enterprise funds, which are prepared using the full accrual basis of accounting. Thus, the budgetary basis follows generally accepted accounting principles for all funds.

Eureka County
Schedule of Changes in the County's Total OPEB Liability and Related Ratios – Eureka County Health Benefit Plan
(ECHBP)
Year Ended June 30, 2020

	<u>2018</u>	<u>2019</u>	<u>2020</u>
Total OPEB Liability			
Service Cost	\$ 317,773	\$ 278,393	\$ 210,902
Interest	216,287	254,619	193,148
Difference between Expected and Actual Experience	-	(1,419,835)	-
Changes of Assumptions or Other Inputs	(861,718)	(474,113)	173,479
Benefit Payments	<u>(180,297)</u>	<u>(188,487)</u>	<u>(261,286)</u>
Net Change in Total OPEB Liability	(507,955)	(1,549,423)	316,243
Total OPEB Liability, July 1	<u>8,458,593</u>	<u>7,950,638</u>	<u>6,401,215</u>
Total OPEB Liability, June 30	<u>\$ 7,950,638</u>	<u>\$ 6,401,215</u>	<u>\$ 6,717,458</u>
Covered Payroll	\$ 4,363,012	\$ 4,989,452	\$ 4,923,969
Total OPEB Liability as a Percentage of Covered Payroll	182.23%	128.29%	136.42%

Notes to Schedule:

Changes of Assumptions: The 2020 changes are a change in the discount rate from 2.98% to 2.79%. The 2018 to 2019 changes included a change in assumptions and other inputs, a change in discounts rates from 3.31% to 2.98%, updated mortality assumptions, and increases in healthcare trends.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Eureka County
 Schedule of Changes in the County's Total OPEB Liability and Related Ratios – State of Nevada Public Employees'
 Benefit Plan (PEBP)
 Year Ended June 30, 2020

	<u>2019</u>	<u>2019</u>	<u>2020</u>
Total OPEB Liability			
Interest	\$ 8,539	\$ 9,676	\$ 9,359
Difference between Expected and Actual Experience	-	(3,644)	-
Changes of Assumptions or Other Inputs	(22,453)	18,837	6,321
Benefit Payments	<u>(19,496)</u>	<u>(20,253)</u>	<u>(19,621)</u>
Net Change in Total OPEB Liability	(33,410)	4,616	(3,941)
Total OPEB Liability, July 1	<u>352,668</u>	<u>319,258</u>	<u>323,874</u>
Total OPEB Liability, June 30	<u>\$ 319,258</u>	<u>\$ 323,874</u>	<u>\$ 319,933</u>
Covered Payroll	N/A	N/A	N/A
Total OPEB Liability as a Percentage of Covered Payroll	N/A	N/A	N/A

Notes to Schedule:

Changes of Assumptions: The 2020 changes are a change in the discount rate from 2.98% to 2.79%. The 2018 to 2019 changes included a change in assumptions and other inputs, a change in discounts rates from 3.31% to 2.98%, updated mortality assumptions, and increases in healthcare trends.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. Information is not available prior to that time.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Eureka County
Schedule of County's Share of Net Pension Liability Public Employees' Retirement System of Nevada (PERS)
Last Ten Fiscal Years*

Fiscal Year Ending	County's portion of net the pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2019	0.07086%	\$ 9,663,004	\$ 4,908,500	196.86%	76.46%
2018	0.06986%	\$ 9,526,872	\$ 4,097,010	232.53%	75.24%
2017	0.07260%	\$ 9,655,139	\$ 4,363,012	221.30%	74.42%
2016	0.08243%	\$ 11,092,723	\$ 4,702,882	235.87%	72.23%
2015	0.09308%	\$ 10,666,552	\$ 5,113,500	208.60%	75.13%
2014	0.10067%	\$ 10,491,873	\$ 5,401,071	194.26%	76.30%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

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Eureka County
 Schedule of County's Contributions Public Employees' Retirement System of Nevada (PERS)
 Last Ten Fiscal Years*

Fiscal Year Ending	Statutorily required contribution	Contributions in relation to the statutorily required contribution**	Contribution (deficiency) excess**	County's covered payroll	Contributions as a percentage of covered payroll
2020	\$ 784,633	\$ 784,633	\$ -	\$ 5,258,482	14.92%
2019	\$ 680,720	\$ 680,720	\$ -	\$ 4,908,500	13.87%
2018	\$ 648,060	\$ 648,060	\$ -	\$ 4,097,010	15.82%
2017	\$ 651,615	\$ 651,615	\$ -	\$ 4,363,012	14.93%
2016	\$ 698,886	\$ 698,886	\$ -	\$ 4,702,882	14.86%
2015	\$ 718,374	\$ 718,374	\$ -	\$ 5,113,500	14.05%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

** All contributions shown reflect employer-paid contributions only. Member contributions are excluded.

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Supplementary Information
June 30, 2020

Eureka County

Retiree Health Insurance Fund accounts for money accumulated by the County to pay for health insurance premiums for retired employees.

Agricultural Extension Fund accounts for money received from a tax levy pursuant to NRS 549.020 for continued education, research, outreach, and service programs pertaining to agriculture, community development, health and nutrition, horticulture, personal and family development, and natural resources. Expenditures are limited to cooperative extension work approved by the public service division of the Nevada System of Higher Education.

Eureka and Crescent Valley Town General Funds account for all revenues and expenditures used to finance the traditional services associated with a town government which are not accounted for in other funds and have been combined as a component unit of the Eureka County reporting entity.

Diamond Valley Weed Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.203 for weed control in the district.

Diamond Valley Rodent Control District Fund accounts for a tax levy and intergovernmental receipts, received pursuant to NRS 555.510 for rodent control in the district.

Yucca Mountain Fund accounts for money from the Federal Department of Energy after fiscal year 2005. These monies are to be used by the County to keep the citizens informed on the possible nuclear repository in Nevada.

Recreation Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to construction, repairs, and maintenance of County recreation facilities.

Tourism Fund accounts for room tax receipts pursuant to NRS 244.3358. Expenditures are limited to the promotion of tourism.

Water Mitigation Fund accounts for water use assessment fees received pursuant to NRS 362.171 to be used to cushion adverse effects upon the County from the opening or closing of a major industry.

Game Management Board Fund accounts for money received from the Nevada Division of Wildlife. These monies are to be used by the County Game Board to conduct local meetings and travel expenses to and from State Game Board meetings.

Eureka County Indigent and Eureka County Hospital Indigent Funds account for tax money received in addition to the tax levied by NRS 428.285 to provide aid and relief to indigent persons. No County may expend or contract to expend for that aid and relief a sum in excess of that provided by the maximum ad valorem tax set forth in NRS 428.285 together with such outside resources as it may receive from third persons, including expense reimbursements, grants-in-aid or donations lawfully attributable to the County indigent fund.

Landfill Fund accounts for restricted cash to be used for the closure and post closure costs of the County's landfill.

Assessor's Technology Fund accounts for money collected from a portion of the personal property and net proceeds tax revenues. These funds are designated for technological improvements needed by the County Assessor.

State Accident Indigent Fund accounts for taxes paid to State of Nevada for Indigent Services.

Recorder's Technology Fund accounts for fees used to pay for technology improvements needed by the Recorder. The fees are collected when official documents are recorded pursuant to NRS 247.306.

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Justice Court AA Fund accounts for administrative assessment fees paid in the Justice Court to be used for court improvements or to provide services.

Juvenile Court AA Fund accounts for administrative assessment fees paid in Juvenile Court to be used for court improvements or to provide services to juveniles.

Justice Court Facility Fund accounts for fees used to help finance the construction or renovation of Justice Court Facilities. The fees are collected by the Justice Court pursuant to NRS 176.0611.

Forensic Fee Fund accounts for fees received from fines to cover the State of Nevada's Forensic Fee as established under NRS 453.576.

Building Operation and Maintenance Reserve Fund accounts for money received and held for future property and equipment operation and maintenance requirements.

Natural Resource Multi-Use Protection Fund accounts for monies collected from a portion of tax revenues. These funds are designated to assist in supporting, protecting and defending the County's natural resources.

Agricultural District #15 Fund accounts for money received to provide for the Eureka County Fair.

Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital assets. Resources are provided by ad valorem taxes and interest income.

	Special Revenue Funds			
	Retiree Health Insurance Fund	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund
Assets				
Cash and investments	\$ 2,900,767	\$ 1,091,240	\$ 1,018,316	\$ 388,672
Accounts receivable	-	-	-	-
Due from other governments	-	14	652	248
Taxes receivable, delinquent	-	216	465	730
Accrued interest receivable	8,368	3,148	2,917	1,107
Total assets	\$ 2,909,135	\$ 1,094,618	\$ 1,022,350	\$ 390,757
Liabilities				
Accounts payable	\$ 298	\$ 142	\$ 2,345	\$ 1,479
Accrued salaries and related liabilities	-	-	108	362
Unearned revenue - grants	-	-	-	-
Due to other governments	-	15,158	108	1,634
Total liabilities	298	15,300	2,561	3,475
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	181	325	519
Fund Balances				
Restricted	-	804,196	1,019,464	386,763
Committed	2,908,837	-	-	-
Assigned				
Subsequent year operations	-	202,761	-	-
Due to nature of fund by budget officer	-	72,180	-	-
Total fund balances	2,908,837	1,079,137	1,019,464	386,763
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,909,135	\$ 1,094,618	\$ 1,022,350	\$ 390,757

Special Revenue Funds	
Diamond Valley	
Weed Control District Fund	Rodent Control District Fund
\$ 108,749	\$ 298,597
-	-
907	907
208	106
314	861
\$ 110,178	\$ 300,471
\$ 26	\$ 31
-	-
-	-
-	-
26	31
147	75
110,005	300,365
-	-
-	-
-	-
110,005	300,365
\$ 110,178	\$ 300,471

Special Revenue Funds				
	Yucca Mountain Fund	Recreation Fund	Tourism Fund	Water Mitigation Fund
Assets				
Cash and investments	\$ 163,253	\$ 690,862	\$ 36,626	\$ 701,854
Accounts receivable	-	6,442	575	-
Due from other governments	-	-	-	34
Taxes receivable, delinquent	-	-	-	535
Accrued interest receivable	-	1,993	108	2,025
Total assets	\$ 163,253	\$ 699,297	\$ 37,309	\$ 704,448
Liabilities				
Accounts payable	\$ 3,265	\$ 5,071	\$ 4	\$ 53,710
Accrued salaries and related liabilities	-	-	-	-
Unearned revenue - grants	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	3,265	5,071	4	53,710
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	-	-	446
Fund Balances				
Restricted	9,988	541,988	28,315	540,920
Committed	-	-	-	-
Assigned				
Subsequent year operations	99,900	152,238	8,990	109,372
Due to nature of fund by budget officer	50,100	-	-	-
Total fund balances	159,988	694,226	37,305	650,292
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 163,253	\$ 699,297	\$ 37,309	\$ 704,448

Special Revenue Funds

Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	State Accident Indigent Fund
\$ 5,601	\$ 304,335	\$ 1,534,786	\$ 421,106	\$ 1,111,367	\$ -
-	-	-	-	-	-
-	4	14	34	48	20
-	71	219	527	-	-
16	878	4,429	1,218	3,142	-
<u>\$ 5,617</u>	<u>\$ 305,288</u>	<u>\$ 1,539,448</u>	<u>\$ 422,885</u>	<u>\$ 1,114,557</u>	<u>\$ 20</u>
\$ 48	\$ 2,651	\$ 2,035	\$ 5,653	\$ 8,458	\$ -
51	-	-	2,794	-	-
-	5,923	-	-	-	-
26	-	683	1,742	-	-
125	8,574	2,718	10,189	8,458	-
-	60	183	438	-	-
1,638	228,186	1,161,637	-	910,331	20
-	-	-	-	-	-
3,550	68,468	374,910	-	195,768	-
304	-	-	412,258	-	-
5,492	296,654	1,536,547	412,258	1,106,099	20
<u>\$ 5,617</u>	<u>\$ 305,288</u>	<u>\$ 1,539,448</u>	<u>\$ 422,885</u>	<u>\$ 1,114,557</u>	<u>\$ 20</u>

	Special Revenue Funds			
	Recorder's Technology Fund	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund
Assets				
Cash and investments	\$ 67,198	\$ 99,439	\$ 57,541	\$ 161,353
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Taxes receivable, delinquent	-	-	-	-
Accrued interest receivable	181	281	166	465
Total assets	\$ 67,379	\$ 99,720	\$ 57,707	\$ 161,818
Liabilities				
Accounts payable	\$ 6	\$ 9	\$ 7	\$ 17
Accrued salaries and related liabilities	-	-	-	-
Unearned revenues	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	6	9	7	17
Deferred Inflows of Resources				
Unavailable revenue - delinquent property taxes	-	-	-	-
Fund Balances				
Restricted	58,199	74,064	45,586	118,956
Committed	-	-	-	-
Assigned				
Subsequent year operations	6,700	25,647	3,500	30,950
Due to nature of fund by budget officer	2,474	-	8,614	11,895
Total fund balances	67,373	99,711	57,700	161,801
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 67,379	\$ 99,720	\$ 57,707	\$ 161,818

Special Revenue Funds

Forensic Fee Fund	Building Operation and Maintenance Reserve Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
\$ 1,023	\$ 4,949,020	\$ 1,194,848	\$ 488,949	\$ 4,857,088	\$ 22,652,590
-	-	-	-	-	7,017
-	-	14	-	68	2,964
-	2	247	41	1,176	4,543
1	14,276	3,447	1,410	14,064	64,815
<u>\$ 1,024</u>	<u>\$ 4,963,298</u>	<u>\$ 1,198,556</u>	<u>\$ 490,400</u>	<u>\$ 4,872,396</u>	<u>\$ 22,731,929</u>
\$ -	\$ 508	\$ 123	\$ 1,078	\$ 31,030	\$ 117,994
-	-	-	-	-	3,315
-	-	-	-	-	5,923
-	-	-	-	-	19,351
-	508	123	1,078	31,030	146,583
-	-	205	37	987	3,603
125	-	-	262,849	3,000,691	9,604,286
-	4,962,790	1,198,228	-	-	9,069,855
90	-	-	90,550	1,359,539	2,732,933
809	-	-	135,886	480,149	1,174,669
<u>1,024</u>	<u>4,962,790</u>	<u>1,198,228</u>	<u>489,285</u>	<u>4,840,379</u>	<u>22,581,743</u>
<u>\$ 1,024</u>	<u>\$ 4,963,298</u>	<u>\$ 1,198,556</u>	<u>\$ 490,400</u>	<u>\$ 4,872,396</u>	<u>\$ 22,731,929</u>

	Special Revenue Funds			
	Retiree Health Insurance Fund	Agricultural Extension Fund	Unincorporated Town of Eureka General Fund	Unincorporated Town of Crescent Valley General Fund
Revenues				
Taxes	\$ -	\$ 143,905	\$ 33,595	\$ 9,004
Licenses and permits	-	-	967	540
Intergovernmental revenues	-	-	76,263	21,155
Charges for services	-	-	-	-
Miscellaneous	107,420	40,309	37,657	13,873
Total revenues	107,420	184,214	148,482	44,572
Expenditures				
General government	182,711	65,891	-	21,036
Public safety	-	-	30,745	29,254
Public works	-	-	34,566	10,444
Judicial	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	-	-	26,560
Community support	-	-	-	-
Total expenditures	182,711	65,891	65,311	87,294
Excess (Deficiency) of Revenues Over (Under) Expenditures	(75,291)	118,323	83,171	(42,722)
Other Financing Sources (Uses)				
Transfer in	-	-	-	-
Net Change in Fund Balances	(75,291)	118,323	83,171	(42,722)
Fund Balances, Beginning of Year	2,984,128	960,814	936,293	429,485
Fund Balances, End of Year	\$ 2,908,837	\$ 1,079,137	\$ 1,019,464	\$ 386,763

Eureka County
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 2020

Special Revenue Funds	
Diamond Valley	
Weed Control District Fund	Rodent Control District Fund
\$ 21,648	\$ 7,694
-	-
5,412	5,411
-	-
4,249	11,191
31,309	24,296
-	-
-	-
-	-
8,018	1,263
-	-
-	-
8,018	1,263
23,291	23,033
-	-
23,291	23,033
86,714	277,332
\$ 110,005	\$ 300,365

	Special Revenue Funds			
	Yucca Mountain Fund	Recreation Fund	Tourism Fund	Water Mitigation Fund
Revenues				
Taxes	\$ -	\$ 102,501	\$ 9,153	\$ 359,179
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	231	28,732	1,375	25,727
Total revenues	231	131,233	10,528	384,906
Expenditures				
General government	-	-	-	468,185
Public safety	53,605	-	-	-
Public works	-	-	-	-
Judicial	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	86,278	-	-
Community support	-	-	8,844	-
Total expenditures	53,605	86,278	8,844	468,185
Excess (Deficiency) of Revenues Over (Under) Expenditures	(53,374)	44,955	1,684	(83,279)
Other Financing Sources (Uses)				
Transfer in	150,000	-	-	-
Net Change in Fund Balances	96,626	44,955	1,684	(83,279)
Fund Balances, Beginning of Year	63,362	649,271	35,621	733,571
Fund Balances, End of Year	\$ 159,988	\$ 694,226	\$ 37,305	\$ 650,292

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2020

Special Revenue Funds

Game Management Board Fund	Eureka County Indigent Fund	Eureka County Hospital Indigent Fund	Landfill Fund	Assessor's Technology Fund	State Accident Indigent Fund
\$ -	\$ 47,491	\$ 143,904	\$ 359,176	\$ -	\$ 215,889
-	-	-	-	-	-
-	1,455	-	-	-	-
-	392	116	55,255	389,725	-
208	15,848	57,105	14,200	40,530	-
<u>208</u>	<u>65,186</u>	<u>201,125</u>	<u>428,631</u>	<u>430,255</u>	<u>215,889</u>
542	58,081	122,753	-	204,279	215,885
-	-	-	-	-	-
-	-	-	-	-	-
-	-	184,561	509,099	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>542</u>	<u>58,081</u>	<u>307,314</u>	<u>509,099</u>	<u>204,279</u>	<u>215,885</u>
(334)	7,105	(106,189)	(80,468)	225,976	4
-	-	-	-	-	-
<u>(334)</u>	<u>7,105</u>	<u>(106,189)</u>	<u>(80,468)</u>	<u>225,976</u>	<u>4</u>
5,826	289,549	1,642,736	492,726	880,123	16
<u>\$ 5,492</u>	<u>\$ 296,654</u>	<u>\$ 1,536,547</u>	<u>\$ 412,258</u>	<u>\$ 1,106,099</u>	<u>\$ 20</u>

	Special Revenue Funds			
	Recorder's Technology Fund	Justice Court AA Fund	Juvenile Court AA Fund	Justice Court Facility Fund
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	6,225	4,571	1,306	6,495
Miscellaneous	2,478	3,715	2,128	6,025
Total revenues	8,703	8,286	3,434	12,520
Expenditures				
General government	5,368	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Judicial	-	13,517	2,846	67
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Total expenditures	5,368	13,517	2,846	67
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,335	(5,231)	588	12,453
Other Financing Sources (Uses)				
Transfer in	-	-	-	-
Net Change in Fund Balances	3,335	(5,231)	588	12,453
Fund Balances, Beginning of Year	64,038	104,942	57,112	149,348
Fund Balances, End of Year	\$ 67,373	\$ 99,711	\$ 57,700	\$ 161,801

Eureka County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2020

Special Revenue Funds					
Forensic Fee Fund	Building Operation and Maintenance Reserve Fund	Natural Resource Multi - Use Protection Fund	Agricultural District #15 Fund	Capital Projects Fund	Total Nonmajor Funds
\$ -	\$ 555	\$ 143,912	\$ 56	\$ 718,996	\$ 2,316,658
-	-	-	-	-	1,507
273	-	-	35,573	88,235	197,931
38	181,509	44,398	17,868	180,962	837,776
<u>311</u>	<u>182,064</u>	<u>188,310</u>	<u>53,497</u>	<u>988,193</u>	<u>3,853,803</u>
-	566,600	19,466	-	791,203	2,722,000
273	-	-	-	-	113,877
-	-	-	-	-	45,010
-	-	-	-	-	16,430
-	-	-	-	-	702,941
-	-	-	82,702	-	195,540
-	-	-	-	-	8,844
<u>273</u>	<u>566,600</u>	<u>19,466</u>	<u>82,702</u>	<u>791,203</u>	<u>3,804,642</u>
38	(384,536)	168,844	(29,205)	196,990	49,161
-	-	-	-	-	150,000
38	(384,536)	168,844	(29,205)	196,990	199,161
<u>986</u>	<u>5,347,326</u>	<u>1,029,384</u>	<u>518,490</u>	<u>4,643,389</u>	<u>22,382,582</u>
<u>\$ 1,024</u>	<u>\$ 4,962,790</u>	<u>\$ 1,198,228</u>	<u>\$ 489,285</u>	<u>\$ 4,840,379</u>	<u>\$ 22,581,743</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Retiree Health Insurance Fund
 Year Ended June 30, 2020
 (With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Miscellaneous				
Interest earned	\$ 20,000	\$ 55,152	\$ 35,152	\$ 54,089
Net realized gain (loss)	500	52,268	51,768	55,984
Total revenues	<u>20,500</u>	<u>107,420</u>	<u>86,920</u>	<u>110,073</u>
Expenditures				
General government				
Services and supplies	<u>272,000</u>	<u>182,711</u>	<u>89,289</u>	<u>182,047</u>
Net Change in Fund Balances	(251,500)	(75,291)	176,209	(71,974)
Fund Balances, Beginning of Year	<u>2,816,602</u>	<u>2,984,128</u>	<u>167,526</u>	<u>3,056,102</u>
Fund Balances, End of Year	<u>\$ 2,565,102</u>	<u>\$ 2,908,837</u>	<u>\$ 343,735</u>	<u>\$ 2,984,128</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural Extension Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 72,651	\$ 58,761	\$ (13,890)	\$ 67,704
State unitary tax	-	3,838	3,838	3,623
Personal property roll	-	9,984	9,984	5,522
Net proceeds of mines	47,576	71,322	23,746	39,661
	<u>120,227</u>	<u>143,905</u>	<u>23,678</u>	<u>116,510</u>
Miscellaneous				
Interest	8,000	19,643	11,643	17,139
Net realized gain (loss)	-	893	893	(85)
Net increase (decrease) in fair value of investments	5,000	19,773	14,773	17,773
Refunds	200	-	(200)	-
	<u>13,200</u>	<u>40,309</u>	<u>27,109</u>	<u>34,827</u>
Total revenues	<u>133,427</u>	<u>184,214</u>	<u>50,787</u>	<u>151,337</u>
Expenditures				
General government				
Services and supplies	100,000	42,278	57,722	110,180
Capital outlay	200,000	23,613	176,387	-
Total expenditures	<u>300,000</u>	<u>65,891</u>	<u>234,109</u>	<u>110,180</u>
Net Change in Fund Balances	(166,573)	118,323	284,896	41,157
Fund Balances, Beginning of Year	<u>730,173</u>	<u>960,814</u>	<u>230,641</u>	<u>919,657</u>
Fund Balances, End of Year	<u>\$ 563,600</u>	<u>\$ 1,079,137</u>	<u>\$ 515,537</u>	<u>\$ 960,814</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 34,715	\$ 29,901	\$ (4,814)	\$ 27,014
State unitary tax	-	3,322	3,322	3,202
Personal property roll	-	372	372	387
	<u>34,715</u>	<u>33,595</u>	<u>(1,120)</u>	<u>30,603</u>
Licenses and permits				
County gaming licenses	1,200	967	(233)	1,013
Intergovernmental revenues				
State shared revenue				
State gaming licenses	60,000	63,733	3,733	66,219
NRS 354.59815 capital improvement	9,000	9,000	-	9,000
Consolidated tax	3,902	3,530	(372)	3,436
	<u>72,902</u>	<u>76,263</u>	<u>3,361</u>	<u>78,655</u>
Miscellaneous				
Refunds	-	-	-	2,590
Interest earned	7,000	18,677	11,677	16,445
Net realized gain(loss)	-	842	842	(97)
Net increase (decrease) in fair value of investments	-	18,138	18,138	16,417
	<u>7,000</u>	<u>37,657</u>	<u>30,657</u>	<u>35,355</u>
Total revenues	<u>115,817</u>	<u>148,482</u>	<u>32,665</u>	<u>145,626</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Town of Eureka General Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Expenditures				
Public safety				
Fire				
Salaries and wages	\$ 8,600	\$ 8,475	\$ 125	\$ 8,025
Employee benefits	1,000	757	243	614
Services and supplies	41,500	21,513	19,987	23,303
Capital outlay	10,000	-	10,000	-
Total public safety	<u>61,100</u>	<u>30,745</u>	<u>30,355</u>	<u>31,942</u>
Public works				
Highways and streets				
Services and supplies	41,200	25,588	15,612	29,324
Capital outlay	50,000	-	50,000	-
Total public works	<u>91,200</u>	<u>25,588</u>	<u>65,612</u>	<u>29,324</u>
Street lighting				
Subdivision of town property				
Services and supplies	29,500	8,978	20,522	9,279
Total public works	<u>120,700</u>	<u>34,566</u>	<u>86,134</u>	<u>38,603</u>
Contingency	2,000	-	2,000	-
Total expenditures	<u>183,800</u>	<u>65,311</u>	<u>118,489</u>	<u>70,545</u>
Net Change in Fund Balances	(67,983)	83,171	151,154	75,081
Fund Balances, Beginning of Year	<u>892,945</u>	<u>936,293</u>	<u>43,348</u>	<u>861,212</u>
Fund Balances, End of Year	<u>\$ 824,962</u>	<u>\$ 1,019,464</u>	<u>\$ 194,502</u>	<u>\$ 936,293</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 9,210	\$ 7,683	\$ (1,527)	\$ 7,726
State unitary tax	-	790	790	773
Personal property roll	-	531	531	610
	<u>9,210</u>	<u>9,004</u>	<u>(206)</u>	<u>9,109</u>
Licenses and permits				
County gaming licenses	250	540	290	405
Intergovernmental revenues				
State shared revenues				
State gaming licenses	12,000	12,747	747	13,244
NRS 354.59815 capital improvement	7,000	7,000	-	7,000
Consolidated tax	1,559	1,408	(151)	1,372
	<u>20,559</u>	<u>21,155</u>	<u>596</u>	<u>21,616</u>
Miscellaneous				
Interest	3,500	7,261	3,761	7,993
Net realized gain (loss)	-	347	347	(46)
Net increase (decrease) in fair value of investments	-	6,265	6,265	8,411
Other	2,000	-	(2,000)	-
	<u>5,500</u>	<u>13,873</u>	<u>8,373</u>	<u>16,358</u>
Total revenues	<u>35,519</u>	<u>44,572</u>	<u>9,053</u>	<u>47,488</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Unincorporated Town of Crescent Valley – General Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Expenditures				
General government				
Town board				
Salaries and wages	\$ 10,500	\$ 12,285	\$ (1,785)	\$ 16,287
Employee benefits	3,000	3,415	(415)	4,840
Services and supplies	13,750	5,336	8,414	5,574
Capital outlay	-	-	-	-
Total general government	<u>27,250</u>	<u>21,036</u>	<u>6,214</u>	<u>26,701</u>
Public safety				
Fire				
Salaries and wages	4,000	3,927	73	3,440
Employee benefits	550	1,444	(894)	1,219
Services and supplies	35,000	23,883	11,117	14,632
Capital outlay	10,000	-	10,000	-
Total public safety	<u>49,550</u>	<u>29,254</u>	<u>20,296</u>	<u>19,291</u>
Public works				
Highway and streets				
Services and supplies	16,500	10,444	6,056	10,092
Capital outlay	50,000	-	50,000	-
Total public works	<u>66,500</u>	<u>10,444</u>	<u>56,056</u>	<u>10,092</u>
Culture and recreation				
Public park				
Salaries and wages	18,000	10,032	7,968	16,289
Employee benefits	4,000	3,518	482	5,859
Services and supplies	33,000	13,010	19,990	11,052
Capital outlay	20,000	-	20,000	-
Total culture and recreation	<u>75,000</u>	<u>26,560</u>	<u>48,440</u>	<u>33,200</u>
Contingency	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>
Total expenditures	<u>220,300</u>	<u>87,294</u>	<u>133,006</u>	<u>89,284</u>
Net Change in Fund Balances	(184,781)	(42,722)	142,059	(41,796)
Fund Balances, Beginning of Year	<u>371,089</u>	<u>429,485</u>	<u>58,396</u>	<u>471,281</u>
Fund Balances, End of Year	<u>\$ 186,308</u>	<u>\$ 386,763</u>	<u>\$ 200,455</u>	<u>\$ 429,485</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Weed Control District Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 15,754	\$ 21,648	\$ 5,894	\$ 21,193
Intergovernmental				
Intergovernmental grants	50,000	-	(50,000)	12,190
Consolidated tax	5,995	5,412	(583)	5,275
	<u>55,995</u>	<u>5,412</u>	<u>(50,583)</u>	<u>17,465</u>
Miscellaneous				
Interest earned	500	2,094	1,594	1,500
Net realized gain (loss)	50	93	43	(8)
Net increase (decrease) in fair value of investments	50	2,062	2,012	1,439
	<u>600</u>	<u>4,249</u>	<u>3,649</u>	<u>2,931</u>
Total revenues	<u>72,349</u>	<u>31,309</u>	<u>(41,040)</u>	<u>41,589</u>
Expenditures				
Health and Sanitation				
Services and supplies	60,600	8,018	52,582	14,405
Capital outlay	1,000	-	1,000	-
Total expenditures	<u>61,600</u>	<u>8,018</u>	<u>53,582</u>	<u>14,405</u>
Net Change in Fund Balances	10,749	23,291	12,542	27,184
Fund Balances, Beginning of Year	41,399	86,714	45,315	59,530
Fund Balances, End of Year	<u>\$ 52,148</u>	<u>\$ 110,005</u>	<u>\$ 57,857</u>	<u>\$ 86,714</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Diamond Valley Rodent Control District Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 8,069	\$ 7,694	\$ (375)	\$ 7,583
Intergovernmental Revenues				
State shared revenue				
Consolidated tax	5,995	5,411	(584)	5,275
Miscellaneous				
Interest earned	2,000	5,587	3,587	4,926
Net realized gain (loss)		255	255	(26)
Net increase (decrease) in fair value of investments	-	5,349	5,349	4,902
	<u>2,000</u>	<u>11,191</u>	<u>9,191</u>	<u>9,802</u>
Total revenues	<u>16,064</u>	<u>24,296</u>	<u>8,232</u>	<u>22,660</u>
Expenditures				
Health and sanitation				
Services and supplies	87,000	1,263	85,737	1,064
Net Change in Fund Balances	(70,936)	23,033	93,969	21,596
Fund Balances, Beginning of Year	260,366	277,332	16,966	255,736
Fund Balances, End of Year	<u>\$ 189,430</u>	<u>\$ 300,365</u>	<u>\$ 110,935</u>	<u>\$ 277,332</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Yucca Mountain Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Miscellaneous				
Interest earned	\$ -	\$ 231	\$ 231	\$ 99
Total revenues	-	231	231	99
Expenditures				
Public safety				
Services and supplies	170,000	53,605	116,395	68,233
Excess (Deficiency) or Revenues Over (Under) Expenditures	(170,000)	(53,374)	116,626	(68,134)
Other Financing Sources (Uses)				
Transfer in				
General county general fund	150,000	150,000	-	-
Net Change in Fund Balances	(20,000)	96,626	116,626	(68,134)
Fund Balances, Beginning of Year	39,496	63,362	23,866	131,496
Fund Balances, End of Year	<u>\$ 19,496</u>	<u>\$ 159,988</u>	<u>\$ 140,492</u>	<u>\$ 63,362</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recreation Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Room tax	\$ 55,000	\$ 102,501	\$ 47,501	\$ 117,933
Miscellaneous				
Interest earned	4,500	12,708	8,208	10,946
Net realized gain (loss)	500	582	82	(60)
Net increase (decrease) in fair value of investments	200	12,442	12,242	11,311
Other	500	3,000	2,500	3,169
	<u>5,700</u>	<u>28,732</u>	<u>23,032</u>	<u>25,366</u>
Total revenues	60,700	131,233	70,533	143,299
Expenditures				
Culture and recreation				
Services and supplies	167,750	76,278	91,472	87,859
Capital outlay	10,000	10,000	-	-
	<u>177,750</u>	<u>86,278</u>	<u>91,472</u>	<u>87,859</u>
Net Change in Fund Balances	(117,050)	44,955	162,005	55,440
Fund Balances, Beginning of Year	553,631	649,271	95,640	593,831
Fund Balances, End of Year	\$ 436,581	\$ 694,226	\$ 257,645	\$ 649,271

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Tourism Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Room tax	\$ 5,000	\$ 9,153	\$ 4,153	\$ 10,528
Miscellaneous				
Interest earned	200	682	482	547
Net realized gain (loss)	-	32	32	(3)
Net increase (decrease) in fair value of investments	100	661	561	549
	<u>300</u>	<u>1,375</u>	<u>1,075</u>	<u>1,093</u>
Total revenues	<u>5,300</u>	<u>10,528</u>	<u>5,228</u>	<u>11,621</u>
Expenditures				
Community support				
Services and supplies	17,000	8,844	8,156	2,998
Net Change in Fund Balances	(11,700)	1,684	13,384	8,623
Fund Balances, Beginning of Year	25,198	35,621	10,423	26,998
Fund Balances, End of Year	<u>\$ 13,498</u>	<u>\$ 37,305</u>	<u>\$ 23,807</u>	<u>\$ 35,621</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Water Mitigation Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 181,050	\$ 146,318	\$ (34,732)	\$ 168,364
State unitary tax	-	24,959	24,959	9,058
Personal property roll	-	9,596	9,596	13,828
Net proceeds of mines	118,941	178,306	59,365	99,152
	<u>299,991</u>	<u>359,179</u>	<u>59,188</u>	<u>290,402</u>
Miscellaneous				
Interest earned	4,000	13,168	9,168	12,211
Net realized gain (loss)	100	654	554	(67)
Net increase (decrease) in fair value of investments	-	11,905	11,905	11,729
	<u>4,100</u>	<u>25,727</u>	<u>21,627</u>	<u>23,873</u>
Total revenues	<u>304,091</u>	<u>384,906</u>	<u>80,815</u>	<u>314,275</u>
Expenditures				
General government				
Services and supplies	300,150	157,265	142,885	130,736
Capital outlay	350,000	310,920	39,080	-
	<u>650,150</u>	<u>468,185</u>	<u>181,965</u>	<u>130,736</u>
Net Change in Fund Balances	(346,059)	(83,279)	262,780	183,539
Fund Balances, Beginning of Year	<u>774,321</u>	<u>733,571</u>	<u>(40,750)</u>	<u>550,032</u>
Fund Balances, End of Year	<u>\$ 428,262</u>	<u>\$ 650,292</u>	<u>\$ 222,030</u>	<u>\$ 733,571</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Game Management Board Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Intergovernmental revenue				
Intergovernmental grants	\$ 500	\$ -	\$ (500)	\$ 374
Miscellaneous				
Interest earned	50	108	58	110
Net realized gain (loss)	-	5	5	(1)
Net increase (decrease) in fair value of investments	-	95	95	112
	<u>50</u>	<u>208</u>	<u>158</u>	<u>221</u>
Total revenues	<u>550</u>	<u>208</u>	<u>(342)</u>	<u>595</u>
Expenditures				
General government				
Salaries and wages	1,500	170	1,330	309
Employee benefits	500	135	365	64
Services and supplies	2,500	237	2,263	355
	<u>4,500</u>	<u>542</u>	<u>3,958</u>	<u>728</u>
Net Change in Fund Balances	(3,950)	(334)	3,616	(133)
Fund Balances, Beginning of Year	<u>4,809</u>	<u>5,826</u>	<u>1,017</u>	<u>5,959</u>
Fund Balances, End of Year	<u>\$ 859</u>	<u>\$ 5,492</u>	<u>\$ 4,633</u>	<u>\$ 5,826</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Indigent Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 23,976	\$ 19,393	\$ (4,583)	\$ 22,344
State unitary tax	-	1,267	1,267	1,196
Personal property roll	-	3,295	3,295	1,822
Net proceeds of mines	15,700	23,536	7,836	13,088
	<u>39,676</u>	<u>47,491</u>	<u>7,815</u>	<u>38,450</u>
Intergovernmental revenue				
Miscellaneous state grant	1,500	1,455	(45)	6,927
Charges for services				
Legal aide	2,800	392	(2,408)	480
Miscellaneous				
Interest earned	2,000	5,478	3,478	5,358
Net realized gain (loss)	-	252	252	(27)
Net increase (decrease) in fair value of investments	-	5,385	5,385	5,608
Other	-	4,733	4,733	9,693
	<u>2,000</u>	<u>15,848</u>	<u>13,848</u>	<u>20,632</u>
Total revenues	<u>45,976</u>	<u>65,186</u>	<u>19,210</u>	<u>66,489</u>
Expenditures				
General government				
Services and supplies	148,750	58,081	90,669	79,479
Net Change in Fund Balances	(102,774)	7,105	109,879	(12,990)
Fund Balances, Beginning of Year	236,035	289,549	53,514	302,539
Fund Balances, End of Year	<u>\$ 133,261</u>	<u>\$ 296,654</u>	<u>\$ 163,393</u>	<u>\$ 289,549</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Eureka County Hospital Indigent Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 72,651	\$ 58,760	\$ (13,891)	\$ 67,704
State unitary tax	-	3,838	3,838	3,623
Personal property roll	-	9,984	9,984	5,522
Net proceeds of mines	47,576	71,322	23,746	39,661
	<u>120,227</u>	<u>143,904</u>	<u>23,677</u>	<u>116,510</u>
Charges for services				
Public guardian fees	-	116	116	-
Miscellaneous				
Interest earned	15,000	29,908	14,908	30,168
Net realized gain (loss)	500	1,426	926	(155)
Net increase (decrease) in fair value of investments	-	25,771	25,771	31,308
Other	-	-	-	4
	<u>15,500</u>	<u>57,105</u>	<u>41,605</u>	<u>61,325</u>
Total revenues	<u>135,727</u>	<u>201,125</u>	<u>65,398</u>	<u>177,835</u>
Expenditures				
General government				
County indigent				
Services and supplies	634,000	122,753	511,247	140,718
Welfare				
Public guardian				
Salaries and wages	55,000	53,266	1,734	55,456
Employee benefits	20,000	21,968	(1,968)	19,061
Services and supplies	10,000	109,327	(99,327)	3,537
	<u>85,000</u>	<u>184,561</u>	<u>(99,561)</u>	<u>78,054</u>
Total expenditures	<u>719,000</u>	<u>307,314</u>	<u>411,686</u>	<u>218,772</u>
Net Change in Fund Balances	(583,273)	(106,189)	477,084	(40,937)
Fund Balances, Beginning of Year	<u>1,609,339</u>	<u>1,642,736</u>	<u>33,397</u>	<u>1,683,673</u>
Fund Balances, End of Year	<u>\$ 1,026,066</u>	<u>\$ 1,536,547</u>	<u>\$ 510,481</u>	<u>\$ 1,642,736</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Landfill Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes	\$ 180,757	\$ 146,022	\$ (34,735)	\$ 167,897
State unitary tax	-	9,890	9,890	9,341
Personal property roll	-	24,958	24,958	13,805
Net proceeds of mines	<u>118,941</u>	<u>178,306</u>	<u>59,365</u>	<u>99,152</u>
Secured-real property	<u>299,698</u>	<u>359,176</u>	<u>59,478</u>	<u>290,195</u>
Charges for services				
Landfill fees	<u>30,000</u>	<u>55,255</u>	<u>25,255</u>	<u>49,887</u>
Miscellaneous				
Interest earned	4,000	6,775	2,775	8,548
Net realized gain (loss)	50	337	287	(47)
Recycling	500	403	(97)	1,541
Net increase (decrease) in fair value of investments	<u>-</u>	<u>6,685</u>	<u>6,685</u>	<u>9,057</u>
	<u>4,550</u>	<u>14,200</u>	<u>9,650</u>	<u>19,099</u>
Total revenues	<u>334,248</u>	<u>428,631</u>	<u>94,383</u>	<u>359,181</u>
Expenditures				
Health and sanitation				
Salaries and wages	155,000	151,767	3,233	138,130
Employee benefits	62,500	52,805	9,695	48,775
Services and supplies	336,500	304,527	31,973	145,059
Capital outlay	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Total expenditures	<u>604,000</u>	<u>509,099</u>	<u>94,901</u>	<u>331,964</u>
Net Change in Fund Balances	<u>(269,752)</u>	<u>(80,468)</u>	<u>189,284</u>	<u>27,217</u>
Fund Balances, Beginning of Year	<u>486,929</u>	<u>492,726</u>	<u>5,797</u>	<u>465,509</u>
Fund Balances, End of Year	<u>\$ 217,177</u>	<u>\$ 412,258</u>	<u>\$ 195,081</u>	<u>\$ 492,726</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Assessor's Technology Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Charges for services				
Fees	\$ 178,344	\$ 389,725	\$ 211,381	\$ 262,428
Miscellaneous				
Interest earned	8,000	18,666	10,666	15,696
Net realized gain (loss)	100	820	720	(76)
Net increase (decrease) in fair value of investments	-	21,044	21,044	15,895
	<u>8,100</u>	<u>40,530</u>	<u>32,430</u>	<u>31,515</u>
Total revenues	<u>186,444</u>	<u>430,255</u>	<u>243,811</u>	<u>293,943</u>
Expenditures				
General Government				
Salaries and wages	54,000	27,055	26,945	44,437
Employee benefits	12,000	9,452	2,548	13,568
Services and supplies	240,600	153,175	87,425	172,627
Capital outlay	125,000	14,597	110,403	20,043
Total expenditures	<u>431,600</u>	<u>204,279</u>	<u>227,321</u>	<u>250,675</u>
Net Change in Fund Balances	(245,156)	225,976	471,132	43,268
Fund Balances, Beginning of Year	<u>751,199</u>	<u>880,123</u>	<u>128,924</u>	<u>836,855</u>
Fund Balances, End of Year	<u>\$ 506,043</u>	<u>\$ 1,106,099</u>	<u>\$ 600,056</u>	<u>\$ 880,123</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
State Accident Indigent Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ 108,979	\$ 88,173	\$ (20,806)	\$ 101,497
State unitary tax	-	5,757	5,757	5,435
Personal property	-	14,976	14,976	8,283
Net proceeds of mines	71,364	106,983	35,619	59,491
	<u>180,343</u>	<u>215,889</u>	<u>35,546</u>	<u>174,706</u>
Miscellaneous				
Interest earned	100	-	(100)	419
Net realized gain (loss)	-	-	-	5
	<u>100</u>	<u>-</u>	<u>(100)</u>	<u>424</u>
Total revenues	<u>180,443</u>	<u>215,889</u>	<u>35,446</u>	<u>175,130</u>
Expenditures				
General government				
Services and supplies	180,000	215,885	(35,885)	175,200
Net Change in Fund Balances	443	4	(439)	(70)
Fund Balances, Beginning of Year	7,887	16	(7,871)	86
Fund Balances, End of Year	<u>\$ 8,330</u>	<u>\$ 20</u>	<u>\$ (8,310)</u>	<u>\$ 16</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Recorder’s Technology Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Charges for services				
Fees	\$ 7,500	\$ 6,225	\$ (1,275)	\$ 16,155
Miscellaneous				
Interest earned	300	1,230	930	1,070
Net realized gain (loss)	-	58	58	(6)
Net increase (decrease) in fair value of investments	-	1,190	1,190	1,053
	<u>300</u>	<u>2,478</u>	<u>2,178</u>	<u>2,117</u>
Total revenues	<u>7,800</u>	<u>8,703</u>	<u>903</u>	<u>18,272</u>
Expenditures				
General government				
Services and supplies	-	5,368	(5,368)	2,671
Capital outlay	17,100	-	17,100	-
Total expenditures	<u>17,100</u>	<u>5,368</u>	<u>11,732</u>	<u>2,671</u>
Net Change in Fund Balances	<u>(9,300)</u>	<u>3,335</u>	<u>12,635</u>	<u>15,601</u>
Fund Balances, Beginning of Year	<u>51,137</u>	<u>64,038</u>	<u>12,901</u>	<u>48,437</u>
Fund Balances, End of Year	<u>\$ 41,837</u>	<u>\$ 67,373</u>	<u>\$ 25,536</u>	<u>\$ 64,038</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court AA Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Charges for services				
Judicial				
Eureka Justice Court	\$ 7,000	\$ 4,571	\$ (2,429)	\$ 8,124
Miscellaneous				
Interest earned	1,000	1,941	941	1,897
Net realized gain (loss)	-	93	93	(10)
Net increase (decrease) in fair value of investments	-	1,681	1,681	1,876
	<u>1,000</u>	<u>3,715</u>	<u>2,715</u>	<u>3,763</u>
Total revenues	<u>8,000</u>	<u>8,286</u>	<u>286</u>	<u>11,887</u>
Expenditures				
Judicial				
Services and supplies	9,100	9,881	(781)	1,905
Capital outlay	<u>30,000</u>	<u>3,636</u>	<u>26,364</u>	<u>2,636</u>
Total expenditures	<u>39,100</u>	<u>13,517</u>	<u>25,583</u>	<u>4,541</u>
Net Change in Fund Balances	(31,100)	(5,231)	25,869	7,346
Fund Balances, Beginning of Year	<u>92,496</u>	<u>104,942</u>	<u>12,446</u>	<u>97,596</u>
Fund Balances, End of Year	<u>\$ 61,396</u>	<u>\$ 99,711</u>	<u>\$ 38,315</u>	<u>\$ 104,942</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Juvenile Court AA Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Charges for services				
Judicial				
Juvenile court fees	\$ 2,000	\$ 1,306	\$ (694)	\$ 2,330
Miscellaneous				
Interest earned	600	1,082	482	1,039
Net realized gain (loss)	10	50	40	(6)
Net increase (decrease) in fair value of investments	-	996	996	1,048
	<u>610</u>	<u>2,128</u>	<u>1,518</u>	<u>2,081</u>
Total revenues	<u>2,610</u>	<u>3,434</u>	<u>824</u>	<u>4,411</u>
Expenditures				
Judicial				
Services and supplies	3,100	2,846	254	1,865
Capital outlay	3,000	-	3,000	-
Total expenditures	<u>6,100</u>	<u>2,846</u>	<u>3,254</u>	<u>1,865</u>
Net Change in Fund Balances	(3,490)	588	4,078	2,546
Fund Balances, Beginning of Year	<u>52,266</u>	<u>57,112</u>	<u>4,846</u>	<u>54,566</u>
Fund Balances, End of Year	<u>\$ 48,776</u>	<u>\$ 57,700</u>	<u>\$ 8,924</u>	<u>\$ 57,112</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Justice Court Facility Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Charges for services				
Judicial				
Fees	\$ 8,000	\$ 6,495	\$ (1,505)	\$ 11,645
Miscellaneous				
Interest earned	1,000	2,998	1,998	2,659
Net realized gain (loss)	50	136	86	(14)
Net increase (decrease) in fair value of investments	-	2,891	2,891	2,592
	<u>1,050</u>	<u>6,025</u>	<u>4,975</u>	<u>5,237</u>
Total revenues	<u>9,050</u>	<u>12,520</u>	<u>3,470</u>	<u>16,882</u>
Expenditures				
Judicial				
Services and supplies	-	67	(67)	-
Capital outlay	20,000	-	20,000	-
Total expenditures	<u>20,000</u>	<u>67</u>	<u>19,933</u>	<u>-</u>
Net Change in Fund Balances	(10,950)	12,453	23,403	16,882
Fund Balances, Beginning of Year	<u>134,466</u>	<u>149,348</u>	<u>14,882</u>	<u>132,466</u>
Fund Balances, End of Year	<u>\$ 123,516</u>	<u>\$ 161,801</u>	<u>\$ 38,285</u>	<u>\$ 149,348</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Forensic Fee Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Charges for Services				
Fees	\$ 700	\$ 273	\$ (427)	\$ 361
Miscellaneous				
Interest earned	10	19	9	18
Net realized gain (loss)	-	19	19	18
	<u>10</u>	<u>38</u>	<u>28</u>	<u>36</u>
Total revenues	<u>710</u>	<u>311</u>	<u>(399)</u>	<u>397</u>
Expenditures				
Public safety				
Services and supplies	700	273	427	361
Net Change in Fund Balances	10	38	28	36
Fund Balances, Beginning of Year	1,060	986	(74)	950
Fund Balances, End of Year	<u>\$ 1,070</u>	<u>\$ 1,024</u>	<u>\$ (46)</u>	<u>\$ 986</u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
 Building Operation and Maintenance Reserve Fund
 Year Ended June 30, 2020
 (With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ -	\$ 555	\$ 555	\$ 58
Personal property	-	-	-	23
	<u>-</u>	<u>555</u>	<u>555</u>	<u>81</u>
Miscellaneous				
Interest earned	53,000	94,436	41,436	96,541
Net realized gain (loss)	1,000	4,496	3,496	(514)
Net increase (decrease) in fair value of investments	-	82,577	82,577	99,381
	<u>54,000</u>	<u>181,509</u>	<u>127,509</u>	<u>195,408</u>
Total revenues	<u>54,000</u>	<u>182,064</u>	<u>128,064</u>	<u>195,489</u>
Expenditures				
General government				
Services and supplies	102,000	9,058	92,942	38,741
Capital outlay	700,000	557,542	142,458	134,227
	<u>802,000</u>	<u>566,600</u>	<u>235,400</u>	<u>172,968</u>
Net Change in Fund Balances	(748,000)	(384,536)	363,464	22,521
Fund Balances, Beginning of Year	<u>5,255,805</u>	<u>5,347,326</u>	<u>91,521</u>	<u>5,324,805</u>
Fund Balances, End of Year	<u><u>\$ 4,507,805</u></u>	<u><u>\$ 4,962,790</u></u>	<u><u>\$ 454,985</u></u>	<u><u>\$ 5,347,326</u></u>

Eureka County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Natural Resource Multi-Use Protection Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Secured-real property	\$ 72,651	\$ 58,768	\$ (13,883)	\$ 67,892
State unitary tax	-	3,838	3,838	3,623
Personal property roll	-	9,984	9,984	5,576
Net proceeds of mines	47,576	71,322	23,746	39,661
	<u>120,227</u>	<u>143,912</u>	<u>23,685</u>	<u>116,752</u>
Miscellaneous				
Interest earned	6,000	21,445	15,445	17,797
Net realized gain (loss)	100	960	860	(94)
Net increase (decrease) in fair value of investments	-	21,993	21,993	17,476
	<u>6,100</u>	<u>44,398</u>	<u>38,298</u>	<u>35,179</u>
Total revenues	<u>126,327</u>	<u>188,310</u>	<u>61,983</u>	<u>151,931</u>
Expenditures				
General government				
Services and supplies	250,000	19,466	230,534	-
	<u>250,000</u>	<u>19,466</u>	<u>230,534</u>	<u>-</u>
Net Change in Fund Balances	(123,673)	168,844	292,517	151,931
Fund Balances, Beginning of Year	972,519	1,029,384	56,865	877,453
Fund Balances, End of Year	<u>\$ 848,846</u>	<u>\$ 1,198,228</u>	<u>\$ 349,382</u>	<u>\$ 1,029,384</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Agricultural District #15 Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Ad valorem taxes				
Secured-real property	\$ -	\$ 54	\$ 54	\$ 99,602
State unitary tax	-	-	-	5,435
Personal property roll	-	2	2	8,229
Net proceeds of mines	-	-	-	59,491
	<u>-</u>	<u>56</u>	<u>56</u>	<u>172,757</u>
Charges for services				
Fair fees	<u>25,950</u>	<u>35,573</u>	<u>9,623</u>	<u>34,850</u>
Miscellaneous				
Interest earned	2,000	9,187	7,187	8,459
Net realized gain (loss)	50	435	385	(44)
Net increase (decrease) in fair value of investments	<u>2,000</u>	<u>8,246</u>	<u>6,246</u>	<u>8,114</u>
	<u>4,050</u>	<u>17,868</u>	<u>13,818</u>	<u>16,529</u>
Total revenues	<u>30,000</u>	<u>53,497</u>	<u>23,497</u>	<u>224,136</u>
Expenditures				
Culture and recreation				
Services and supplies	<u>119,200</u>	<u>82,702</u>	<u>36,498</u>	<u>81,685</u>
Net Change in Fund Balances	(89,200)	(29,205)	59,995	142,451
Fund Balances, Beginning of Year	<u>490,411</u>	<u>518,490</u>	<u>28,079</u>	<u>376,039</u>
Fund Balances, End of Year	<u>\$ 401,211</u>	<u>\$ 489,285</u>	<u>\$ 88,074</u>	<u>\$ 518,490</u>

Eureka County
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –
Capital Projects Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Final Budget	Actual	Final Budget Variance	2019
Revenues				
Taxes				
Secured-real property	\$ 363,267	\$ 293,274	\$ (69,993)	\$ 338,869
State unitary tax	-	19,192	19,192	18,117
Personal property	-	49,919	49,919	27,673
Net proceeds of mines	237,881	356,611	118,730	198,304
	<u>601,148</u>	<u>718,996</u>	<u>117,848</u>	<u>582,963</u>
Intergovernmental revenues				
Marijuana tax	88,000	88,235	235	88,235
Federal grants	-	-	-	494,213
	<u>88,000</u>	<u>88,235</u>	<u>235</u>	<u>582,448</u>
Miscellaneous				
Interest earned	30,000	90,960	60,960	80,548
Net realized gain (loss)	200	4,228	4,028	(455)
Net increase (decrease) in fair value of investments	-	85,774	85,774	79,355
	<u>30,200</u>	<u>180,962</u>	<u>150,762</u>	<u>159,448</u>
Total revenues	<u>719,348</u>	<u>988,193</u>	<u>268,845</u>	<u>1,324,859</u>
Expenditures				
General government				
Services and supplies	21,000	18,064	2,936	16,000
Capital outlay	1,170,000	773,139	396,861	599,040
Total expenditures	<u>1,191,000</u>	<u>791,203</u>	<u>399,797</u>	<u>615,040</u>
Net Change in Fund Balances	(471,652)	196,990	668,642	709,819
Fund Balances, Beginning of Year	<u>3,924,107</u>	<u>4,643,389</u>	<u>719,282</u>	<u>3,933,570</u>
Fund Balances, End of Year	<u>\$ 3,452,455</u>	<u>\$ 4,840,379</u>	<u>\$ 1,387,924</u>	<u>\$ 4,643,389</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Eureka Town Water/Sewer Fund
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2019
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 175,000	\$ 202,352	\$ 27,352	\$ 219,886
Water hook up charges	2,000	1,840	(160)	(1,660)
Sewer use charges	40,000	57,147	17,147	54,580
Sewer hook up charges	750	972	222	-
Total operating revenues	<u>217,750</u>	<u>262,311</u>	<u>44,561</u>	<u>272,806</u>
Operating Expenses				
Water				
Salaries	123,000	93,704	29,296	108,625
Employee benefits	72,500	31,026	41,474	38,335
Services and supplies	235,500	87,142	148,358	95,338
Depreciation	650,000	650,129	(129)	648,822
	<u>1,081,000</u>	<u>862,001</u>	<u>218,999</u>	<u>891,120</u>
Sewer				
Salaries and wages	34,000	24,328	9,672	27,181
Employee benefits	20,500	(16,585)	37,085	(3,269)
Services and supplies	42,000	11,715	30,285	12,535
Depreciation	75,000	26,598	48,402	26,311
	<u>171,500</u>	<u>46,056</u>	<u>125,444</u>	<u>62,758</u>
Total operating expenses	<u>1,252,500</u>	<u>908,057</u>	<u>344,443</u>	<u>953,878</u>
Operating Income (Loss)	<u>(1,034,750)</u>	<u>(645,746)</u>	<u>389,004</u>	<u>(681,072)</u>
Nonoperating Revenues (Expenses)				
Sale of capital assets	-	-	-	300,000
Interest income	14,000	32,009	18,009	27,991
Net realized gain (loss)	500	1,498	998	(140)
Net increase (decrease) in fair value of investments	-	29,302	29,302	28,476
Total nonoperating revenue (expenses)	<u>14,500</u>	<u>62,809</u>	<u>48,309</u>	<u>356,327</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(1,020,250)</u>	<u>(582,937)</u>	<u>437,313</u>	<u>(324,745)</u>
Change in Net Position	<u>\$ (1,020,250)</u>	<u>(582,937)</u>	<u>\$ 437,313</u>	<u>(324,745)</u>
Net Position, Beginning of Year		<u>12,653,563</u>		<u>12,978,308</u>
Net Position, End of Year		<u>\$ 12,070,626</u>		<u>\$ 12,653,563</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Crescent Valley Water Fund
Year Ended June 30, 2020

(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Business-Type Activities - Enterprise Fund			2019
	Final Budget	Actual Amounts	Final Budget Variance	
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 135,000	\$ 132,479	\$ (2,521)	\$ 154,656
Water hook up charges	1,500	9,655	8,155	(109)
Total operating revenues	<u>136,500</u>	<u>142,134</u>	<u>5,634</u>	<u>154,547</u>
Operating Expenses				
Salaries and wages	100,000	106,416	(6,416)	104,101
Employee benefits	40,000	30,911	9,089	55,252
Services and supplies	200,000	125,824	74,176	64,632
Depreciation	250,000	156,774	93,226	237,430
Total operating expenses	<u>590,000</u>	<u>419,925</u>	<u>170,075</u>	<u>461,415</u>
Operating Income (Loss)	<u>(453,500)</u>	<u>(277,791)</u>	<u>175,709</u>	<u>(306,868)</u>
Nonoperating Revenues (Expenses)				
Interest income	6,500	10,363	3,863	11,832
Net realized gain (loss)	150	516	366	(66)
Net increase (decrease) in fair value of investments	-	7,786	7,786	12,272
Other	-	3	3	-
Total nonoperating revenue (expenses)	<u>6,650</u>	<u>18,668</u>	<u>12,018</u>	<u>24,038</u>
Change in Net Position	<u>\$ (446,850)</u>	<u>(259,123)</u>	<u>\$ 187,727</u>	<u>(282,830)</u>
Net Position, Beginning of Year, as Originally Reported		2,743,937		3,293,929
Prior Period Adjustment		-		(29,544)
Net Position, Beginning of Year, as Restated		<u>2,743,937</u>		<u>3,026,767</u>
Net Position, End of Year		<u>\$ 2,484,814</u>		<u>\$ 2,743,937</u>

Eureka County
Schedule of Revenues, Expenses, and Changes in Net Position
Devil's Gate General Improvement District
Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	Business-Type Activities - Enterprise Fund			
	Final Budget	Actual Amounts	Final Budget Variance	2019
Operating Revenues				
Charges for sales and services				
Water use charges	\$ 30,000	\$ 43,029	\$ 13,029	\$ 42,230
Water hook up charges	2,000	275	(1,725)	2,927
Parcel assessments	11,500	11,866	366	11,368
Total operating revenues	<u>43,500</u>	<u>55,170</u>	<u>11,670</u>	<u>56,525</u>
Operating Expenses				
Salaries and wages	65,000	39,902	25,098	44,616
Employee benefits	34,500	5,956	28,544	1,530
Services and supplies	149,950	51,459	98,491	35,458
Depreciation	165,000	178,890	(13,890)	176,918
Total operating expenses	<u>414,450</u>	<u>276,207</u>	<u>138,243</u>	<u>258,522</u>
Operating Income (Loss)	<u>(370,950)</u>	<u>(221,037)</u>	<u>149,913</u>	<u>(201,997)</u>
Nonoperating Revenues (Expenses)				
Interest income	-	22,975	22,975	23,455
Net realized gain (loss)	150	1,092	942	(127)
Net increase (decrease) in fair value of investments	12,000	19,982	7,982	23,971
Total nonoperating revenue (expenses)	<u>12,150</u>	<u>44,049</u>	<u>31,899</u>	<u>47,299</u>
Change in Net Position	<u>\$ (358,800)</u>	<u>(176,988)</u>	<u>\$ 181,812</u>	<u>(154,698)</u>
Net Position, Beginning of Year, as Restated		<u>3,354,967</u>		<u>3,509,665</u>
Net Position, End of Year		<u>\$ 3,177,979</u>		<u>\$ 3,354,967</u>

Eureka County
Combining Statement of Changes in Net Assets and Liabilities – All Agency Funds
June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Property Sale Trust Fund				
Assets				
Cash	\$ 11,992	\$ -	\$ 11,992	\$ -
Liabilities				
Due to other governments	\$ 11,992	\$ -	\$ 11,992	\$ -
Range Improvement District #1				
Assets				
Cash	\$ 139,490	\$ 8,905	\$ 15,228	\$ 133,167
Accrued interest receivable	596	-	202	394
	<u>\$ 140,086</u>	<u>\$ 8,905</u>	<u>\$ 15,430</u>	<u>\$ 133,561</u>
Liabilities				
Due to other governments	\$ 140,086	\$ 8,905	\$ 15,430	\$ 133,561
Range Improvement District #6				
Assets				
Cash	\$ 95,676	\$ 15,140	\$ 1,576	\$ 109,240
Accrued interest receivable	323	3,300	-	3,623
	<u>\$ 95,999</u>	<u>\$ 18,440</u>	<u>\$ 1,576</u>	<u>\$ 112,863</u>
Liabilities				
Due to other governments	\$ 95,999	\$ 18,440	\$ 1,576	\$ 112,863
Department of Mineral Resources				
Assets				
Cash	\$ 4,150	\$ 245,780	\$ 249,850	\$ 80
Liabilities				
Due to other governments	\$ 4,150	\$ 245,780	\$ 249,850	\$ 80

Eureka County
Combining Statement of Changes in Net Assets and Liabilities – All Agency Funds
June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
State of Nevada				
Assets				
Cash	\$ -	\$ 1,815,324	\$ 1,815,324	\$ -
Accounts receivable	841	-	496	345
	<u>\$ 841</u>	<u>\$ 1,815,324</u>	<u>\$ 1,815,820</u>	<u>\$ 345</u>
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	841	1,815,324	1,815,820	345
	<u>\$ 841</u>	<u>\$ 1,815,324</u>	<u>\$ 1,815,820</u>	<u>\$ 345</u>
Eureka County School District				
Assets				
Cash	\$ -	\$ 10,853,440	\$ 10,853,440	\$ -
Accounts receivable	38,994	-	6,451	32,543
	<u>\$ 38,994</u>	<u>\$ 10,853,440</u>	<u>\$ 10,859,891</u>	<u>\$ 32,543</u>
Liabilities				
Due to other governments	\$ 38,994	\$ 10,853,440	\$ 10,859,891	\$ 32,543
	<u>\$ 38,994</u>	<u>\$ 10,853,440</u>	<u>\$ 10,859,891</u>	<u>\$ 32,543</u>
Total - All Funds				
Assets				
Cash	\$ 251,308	\$ 12,938,589	\$ 12,947,410	\$ 242,487
Accounts receivable	39,835	-	6,947	32,888
Accrued interest receivable	919	3,300	202	4,017
	<u>\$ 292,062</u>	<u>\$ 12,941,889</u>	<u>\$ 12,954,559</u>	<u>\$ 279,392</u>
Liabilities				
Due to other governments	\$ 292,062	\$ 12,941,889	\$ 12,954,559	\$ 279,392
	<u>\$ 292,062</u>	<u>\$ 12,941,889</u>	<u>\$ 12,954,559</u>	<u>\$ 279,392</u>

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Compliance Section
June 30, 2020

Eureka County



**Independent Auditor's Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Eureka County, State of Nevada (the County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 16, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore,

material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2020-001 and 2020-002 that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Eureka County's Response to Findings

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Elko, Nevada
December 16, 2020



Auditor's Comments

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Eureka County, State of Nevada (the County) as of and for the year ended June 30, 2020, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes other than those cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

The County conformed to all significant statutory constraints on its financial administration during the year, except as management disclosed in Note 13 to the financial statements.

Progress on Prior Year Statute Compliance

In the prior year, apparent violations of NRS 354.626 occurred in various funds. The County monitored expenditures during the current year in order to prevent over expenditures, however as reported in Note 13 over expenditures were reported. All other statute noncompliance was corrected.

Disposition of Prior Year Recommendations

Finding 2019-A was reported in the current year as Finding 2020-001.

Current Year Audit Recommendations

See items noted in the Schedule of Findings and Responses.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Elko, Nevada
December 16, 2020

**2020-001: Report Preparation
Material Weakness**

Criteria: Management of Eureka County, State of Nevada (the County) is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is a finance staff with adequate resources available to prepare the financial statements in accordance with generally accepted accounting principles and to be capable of maintaining accounting records that do not require adjustments as part of the audit process.

Condition: The County staff does not prepare financial statements in accordance with generally accepted accounting principles. Therefore, Eide Bailly LLP prepared the County's audited financial statements including related note disclosures. In addition, based on our audit procedures performed at June 30, 2020, we proposed the following audit adjustments to properly state various account balances in order to fairly present the financial statements in accordance with generally accepted accounting principles: \$50,000 reclassification in the General Fund for a grant recorded as capital outlay; \$18,456 in ambulance charges in the General Fund were recorded as an allowance for doubtful accounts; \$41,500 was reclassified to unearned income in the Road Fund; \$6,500 in audit fees were incorrectly charged in the General Fund instead of the Eureka Television District Fund; and \$162,622 in payroll accruals were incorrectly recorded across various funds.

Effect: The County's internally-prepared annual financial statements submitted to the Commission prior to the audit do not contain all the information required by generally accepted accounting principles.

Cause: Given the daily responsibilities of management, the resources of time and training necessary to prepare the County's financial statements in accordance with generally accepted accounting principles are not available. As a result, the County has chosen to contract with Eide Bailly LLP to prepare the financial statements. This circumstance is not unusual in an organization of this size, due to time constraints of management and costs associated with compliance of the standards.

Recommendation: Management should perform a detailed review of all financial statements and fund trial balances throughout the year to ensure that all significant transactions have been appropriately reported. In addition, management and those charged with governance should annually make the decision to accept the degree of risk associated with this condition because of costs or other considerations.

Management's Response: We agree with the finding and the County believes the most cost-effective approach is to outsource the financial preparation function to the external auditors.

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**2020-002: Capital Assets
Material Weakness**

Criteria: Management of Eureka County, State of Nevada (the County) is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is the ability to ensure that the County's procedures for capital asset purchases is followed.

Condition: Based on our audit procedures performed at June 30, 2020 we identified two public safety vehicles purchased totaling approximately \$65,390 in December 2019. These vehicles did not receive two quotes prior to the purchase, which is required per the County purchasing policies.

Effect: Capital asset purchases could result in violation of County polices and the best price available may not be obtained.

Cause: Internal controls were not in place to ensure that all department heads/elected officials were aware of the County's purchasing policy prior to the purchase of capital assets.

Recommendation: We recommend the capital asset purchasing procedures be reviewed with the department heads/elected officials.

Management's Response: We agree with the finding and staff will be coached and counseled regarding the purchasing policy.



December 16, 2020

To the Honorable Board of Commissioners
Eureka County, State of Nevada
Eureka, Nevada

We have audited the financial statements of Eureka County (the County) as of and for the year ended June 30, 2020, and have issued our report thereon dated December 16, 2020. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit under Generally Accepted Auditing Standards and *Government Auditing Standards*

As communicated in our letter dated September 28, 2020 our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the County solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our findings regarding a material weakness over financial reporting in our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated December 16, 2020.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and other firms utilized in the engagement, if applicable, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the County is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during the year. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Post-Employment Benefits:

Management's estimate of the liabilities associated with Other Post-Employment Benefits (OPEB) is based on a third-party actuarial valuation. We evaluated the key factors and assumptions used to develop the liabilities associated with OPEB in determining that they are reasonable in relation to the basic financial statements taken as a whole.

Net Pension Liability:

Management's estimate of the net pension liability is based on a third-party actuarial valuation. The actuarial valuation is calculated based on the employee information submitted by the County to the Public Employees' Retirement System of the State of Nevada (PERS). We evaluated the key factors and assumptions used to develop the estimate of the net pension liability and determined that it is reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgement and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements relate to:

- Payroll, other liabilities, deferred outflows and inflows of resources related to pensions and other post-employment benefits.
- Net Position and fund balance (restrictions commitments and assignments).

Identified or Suspected Fraud

In accordance with Eureka County Personnel Policy Section 2.27 and Title 3 of the Eureka County Code, Internal Control Policies an investigation was opened during February 2020 regarding potential misuse of credit cards and per diem requests. After subsequent review no intentional acts were deemed to have been committed and the investigation was closed.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole.

The following misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management:

- Reclassification of \$50,000 in expenditures in the General Fund incorrectly recorded as capital outlay.
- Recorded \$18,456 in ambulance charges in the General Fund as an allowance for doubtful accounts.
- Reclassified \$41,500 in unearned income in the Road Fund.
- Reclassified \$6,500 in audit fees from the General Fund to the Eureka County Television District Fund.
- Recorded \$166,622 in accrued benefits and expenditures in various funds.

The following summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

- Overstatement of revenue and understatement of unearned revenues for CARES Act grant revenue received beyond 60 days of year end in the General Fund totaling \$20,000.
- Overstatement of revenues and understatement of beginning fund balance/net position in the Road Fund totaling \$14,292 for a County road maintenance agreement.
- Overstatement of services and supplies for engineering cost not capitalized as capital assets in the government-wide governmental activities totaling \$99,200.
- Understatement of revenue and understatement of beginning fund balance for Juvenile Detention Fees for revenue received beyond 60 days of year end in the Future Reserve Fund totaling \$25,770.
- Overstatement of depreciation expense and beginning net position in the Crescent Valley Water Fund totaling \$14,012.

The effect of these uncorrected misstatements, including the effect of the reversal of prior year uncorrected misstatements as of and for the year ended June 30, 2020, is an overstatement of net income of approximately \$84,908 in the government-wide governmental activities and an understatement of net position of \$99,200, and an understatement of net income and net position of \$14,012 in the business type activities.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the County's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management which are included in the management representation letter dated December 16, 2020.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the County, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating conditions affecting the entity, and operating plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the County's auditors.

Noncompliance with Laws and Regulations

We have identified the following matters involving noncompliance with laws and regulations that came to our attention during the course of the audit.

- The State Accident Indigent Fund, General Government function over expended amounts appropriated by \$35,885 and, as such, may not be in accordance with Nevada Revised Statute 354.626.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing the County's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards, we have:

We applied certain limited procedures to the Management Discussion and Analysis, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios, the Schedule of the County's Share of Net Pension Liability and the Schedule of the County's Contribution, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other

knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the major governmental funds Schedules of Revenues, Expenditures, and Changes in Fund Balances, budgetary information and related notes, nonmajor combining and individual fund statements and schedules, including budgetary comparisons, which accompany the financial statements as supplementary information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the Auditor's Comment, which accompany the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

The County's basic financial statements include the financial statements of Diamond Valley Rodent District, the Diamond Valley Weed District, the Unincorporated Town of Eureka, the Agricultural District #15, and the Unincorporated Town of Crescent Valley, blended component units of the County. For the purposes of our audit, we do not consider these to be significant components of the basic financial statements. Consistent with the audit of the basic financial statements as a whole, our audit included obtaining an understanding of the component units and their environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements of the component units and completion of further audit procedures.

The County's basic financial statements include the financial statements of Eureka County Television District, a discretely presented component unit of the County. For the purposes of our audit, we do not consider it to be a significant component of the basic financial statements. Consistent with the audit of the basic financial statements as a whole, our audit included obtaining an understanding of the component unit and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements of the component unit and completion of further audit procedures.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the information and use of the Board of County Commissioners and management of Eureka County and is not intended to be, and should not be, used by anyone other than these specified parties.

Edie Bailly LLP

Elko, Nevada

