



EUREKA COUNTY COMPTROLLER

701 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
FAX: 775-254-6141

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Eureka Town herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 36,948

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 137,900 and
1 proprietary funds with estimated expenses of \$ 5,468,200

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Kimberly Todd
(Print Name)
Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Kimberly Todd

Dated: May 19, 2023

Phone: 775-237-6128

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

Marty Plunkett

SCHEDULED PUBLIC HEARING:

(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: May 19, 2023 10:00:00 AM

Publication Date: May 5 & 12, 2023

Place: Eureka County Courthouse
10 S Main Street, Eureka, NV 89316

Eureka Town
22/23 Index

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GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 6/30/22 (1)	ESTIMATED CURRENT YEAR 6/30/23 (2)	BUDGET YEAR 6/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/24 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	33,591	34,715	36,948	\$	36,948
Other Taxes					
Licenses and Permits	563	1,200	1,000		1,000
Intergovernmental Resources	73,859	72,902	69,666		69,666
Charges for Services				266,500	266,500
Fines and Forfeits					
Miscellaneous	(33,536)	8,500	9,000	517,500	526,500
TOTAL REVENUES	74,475	117,317	116,614	784,000	900,614
EXPENDITURES-EXPENSES					
General Government					
Judicial					
Public Safety	35,037	35,400	60,200		60,200
Public Works	14,904	26,100	77,700	5,282,200	5,359,900
Sanitation				186,000	186,000
Health					
Welfare					
Culture and Recreation					
Community Support					
Intergovernmental Expenditures			2,000		2,000
Contingencies					
Utility Enterprises					
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal					
Interest Cost					
TOTAL EXPENDITURES-EXPENSES	49,942	61,500	139,900	5,468,200	5,608,100
Excess of Revenues over (under)	24,533	55,817	(23,286)	(4,684,200)	(4,707,486)
Expenditures-Expenses					

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 6/30/22 (1)	ESTIMATED CURRENT YEAR 6/30/23 (2)	BUDGET YEAR 6/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/24 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)				4,000,000	
Operating Transfers (out)				(4,000,000)	
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	1,071,601	1,096,134	1,151,952	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	1,096,134	1,151,952	1,128,666	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/22	ESTIMATED CURRENT YEAR ENDING 6/30/23	BUDGET YEAR ENDING 6/30/24
General Government	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	1.5	0.5	0.5
Sanitation	1	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0	0	0
Community Support	0	0	0
TOTAL GENERAL GOVERNMENT	2.5	0.5	0.5
Utilities	0	2	2
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	2.5	2.5	2.5

POPULATION (AS OF JULY 1)	701	684	657
SOURCE OF POPULATION ESTIMATE*	STATE DEMOGRAPHER		
Assessed Valuation (Secured and Unsecured Only)	16,004,125	16,387,707	19,625,579
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	16,004,125	16,387,707	19,625,579
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Eureka Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE:									
A. AD VALOREM Subject to Revenue Limitations	0.7439	19,625,579	145,985	0.2153	42,254	5,306	36,948	XXXXXXXXXXXXXXXXXXXX	36,948
B. AD VALOREM Outside Revenue Limitations: Net Proceeds of Mines			XXXXXXXXXXXXXXXXXXXX						
VOTER APPROVED:									
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 42B.185)									
E. Medical Indigent (NRS 42B.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.0096		1,885						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0096		1,885						
M. SUBTOTAL A, C, L	0.7535		147,880	0.2153	42,254	5,306	36,948		36,948
N. Debt									
O. TOTAL M AND N	0.7535		147,880	0.2153	42,254	5,306	36,948	0	36,948

Eureka Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Property Tax	33,591	34,715	37,143	36,948
Subtotal	33,591	34,715	37,143	36,948
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	563	1,200	1,000	1,000
Subtotal	563	1,200	1,000	1,000
INTERGOVERNMENTAL REVENUE				
State Shared Revenue				
State Gaming Licenses	60,655	60,000	55,000	55,000
Consolidated Tax	4,204	3,902	5,666	5,666
NRS 354.59815				
NRS 354.59815 CAP IMP	9,000	9,000	9,000	9,000
Subtotal	73,859	72,902	69,666	69,666
MISCELLANEOUS				
Other				
Refunds	756	1,000	500	500
Interest Earnings				
Interest Earned	10,960	7,000	8,000	8,000
NET Realized Gain (Loss)	669	500	500	500
NET INC (DEC) in Fairvalue	(45,923)	-	-	-
Subtotal	(33,538)	8,500	9,000	9,000
SUBTOTAL REVENUE ALL SOURCES	74,475	117,317	116,809	116,614
OTHER FINANCING SOURCES				
Transfer In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	1,071,601	1,096,134	1,151,952	1,151,952
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,071,601	1,096,134	1,151,952	1,151,952
TOTAL AVAILABLE RESOURCES	1,146,076	1,213,452	1,268,761	1,268,566

Eureka Town
 (Local Government)
 SCHEDULE B - GENERAL FUND

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water User Charges	219,298	180,000	205,000	205,000
Water Hook Up Charges	11,783	2,000	3,000	3,000
Sewer User Charges	58,792	40,000	58,000	58,000
Sewer Hook Up Charges	5,269	750	500	500
Total Operating Revenue	295,142	222,750	266,500	266,500
OPERATING EXPENSE				
Salaries & Wages (Water)	88,939	103,000	141,000	141,000
Benefits (Water)	42,383	47,000	80,000	80,000
Services & Supplies (Water)	103,247	128,000	326,200	326,200
Depreciation (Water)	620,689	645,000	660,000	660,000
Capital Outlay (Water)	-	-	4,075,000	4,075,000
Salaries & Wages (Sewer)	24,315	23,500	37,000	37,000
Benefits (Sewer)	10,372	12,000	17,000	17,000
Service & Supplies (Sewer)	15,330	25,500	46,000	46,000
Depreciation (Sewer)	65,337	60,000	66,000	66,000
Capital Outlay (Sewer)	-	-	20,000	20,000
Total Operating Expense	970,612	1,044,000	5,468,200	5,468,200
Operating Income or (Loss)	(675,468)	(821,250)	(5,201,700)	(5,201,700)
NONOPERATING REVENUES				
Interest Earned	15,013	14,000	12,000	12,000
Refunds	3,198	5,000	5,000	5,000
Net Inc (Dec) in Fairvalue	(67,646)	-	500,000	500,000
Net Realized Gain (Loss)	1,001	500	500	500
Sale of Fixed Assets	-	-	-	-
Contribution to Assets	-	-	-	-
Total Nonoperating Revenues	(48,434)	19,500	517,500	517,500
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses				
Net Income before Operating Transfers	(723,904)	(801,750)	(4,684,200)	(4,684,200)
Transfers (Schedule T)				
In-General Fund			4,000,000	4,000,000
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(723,904)	(801,750)	(684,200)	(684,200)

Eureka Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ Eureka Water / Sewer Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES				
CASH INFLOWS				
Water User Charges	226,720	175,000	200,000	200,000
Water Hook up Charges	11,783	2,000	3,000	3,000
Sewer User Charges	58,792	40,000	58,000	58,000
Sewer Hook Up Charges	5,269	750	500	500
CASH OUTFLOWS				
Salaries & Wages (Water)	-83416	-103000	-141000	-141000
Benefits (Water)	-59158	-47000	-80000	-80000
Services & Supplies (Water)	-103247	-128000	-326200	-326200
Salaries & Wages (Sewer)	-18791	-23500	-37000	-37000
Benefits (Sewer)	-27147	-12000	-17000	-17000
Services & Supplies (Sewer)	-15019	-25500	-46000	-46000
a. Net cash provided by (or used for) operating activities	(4,214)	(121,250)	(385,700)	(385,700)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Sale of Capital Assets	(45,314)	-	-	-
Transfer In			4,000,000	4,000,000
Other/Refunds	3,198	5,000	5,000	5,000
b. Net cash provided by (or used for) noncapital financing activities	(42,116)	5,000	4,005,000	4,005,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH OUTFLOWS				
Capital Outlay -Water Dept	0	-20000	-4075000	-4075000
Capital Outlay- Sewer Dept	-0	-5000	-20000	-20000
c. Net cash provided by (or used for) capital and related financing activities	-	--25000	--4095000	--4095000
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS				
Net Inc (Dec) in Fairvalue	(66,645)	-	500,000	500,000
Interest Income	14,416	14,000	12,000	12,000
Net Realized Gain (Loss)	1,001	500	500	500
d. Net cash provided by (or used in) investing activities	(51,228)	14,500	512,500	512,500
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(97,558)	(126,750)	36,800	36,800
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	1,671,173	1,573,615	1,446,865	1,446,865
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	1,573,615	1,446,865	1,483,665	1,483,665

___ Eureka Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND _____ Eureka Water/Sewer Fund _____

SCHEDULE OF EXISTING CONTRACTS

Local Government: Eureka Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountyrv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2021-22	Proposed Expenditure FY 2022-23	Reason or need for contract:
1	Lumos & Associates	7/1/2013	6/30/2024	\$2,000	\$ 10,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	6/30/2024	\$2,000.00	\$3,000.00	SCADA System water
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$4,000.00	\$13,000.00	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Eureka Town
Contact: Kim Todd
E-mail Address: ktodd@eurekacountynv.gov
Daytime Telephone: 775-237-6128

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2021-22	Proposed Expenditure FY 2022-23	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.