



EUREKA COUNTY COMPTROLLER

701 SOUTH MAIN STREET
P.O. BOX 852 EUREKA, NEVADA 89316

PHONE: 775-237-6128
FAX: 775-254-6141

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Crescent Valley Town herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 12,866

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 84,175 and
1 proprietary funds with estimated expenses of \$ 558,800

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Kimberly Todd
(Print Name)
Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Kimberly Todd

Dated: May 19, 2023

Phone: 775-237-6128

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

Mark Shanks
Mayor

SCHEDULED PUBLIC HEARING:

(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: May 19, 2023 10:00:00 AM

Publication Date: May 5 & 12, 2023

Place: Eureka County Courthouse
10 S Main Street, Eureka, NV 89316

Crescent Valley Town
2023/2024 Index

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GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 6/30/22 (1)	ESTIMATED CURRENT YEAR 6/30/23 (2)	BUDGET YEAR 6/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/24 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	12,482	9,210	12,866	\$	12,866
Other Taxes					
Licenses and Permits	270	250	500		500
Intergovernmental Resources	20,806	20,559	19,262		19,262
Charges for Services				150,000	150,000
Fines and Forfeits					
Miscellaneous	(10,332)	5,500	3,000	3,150	6,150
TOTAL REVENUES	23,226	35,519	35,628	153,150	188,778
EXPENDITURES-EXPENSES					
General Government	12,768	13,750	31,925		31,925
Judicial					
Public Safety	28,674	27,000	36,000		36,000
Public Works	8,343	6,000	16,250	558,800	575,050
Sanitation					
Health					
Welfare					
Culture and Recreation					
Community Support					
Intergovernmental Expenditures					
Contingencies			2,000		2,000
Utility Enterprises					
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal					
Interest Cost					
TOTAL EXPENDITURES-EXPENSES	49,784	46,750	86,175	558,800	644,975
Excess of Revenues over (under)	(26,558)	(11,231)	(50,547)	(405,650)	(456,197)
Expenditures-Expenses					

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/22 (1)	ESTIMATED CURRENT YEAR 6/30/23 (2)	BUDGET YEAR 6/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/24 (4)	
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)				500,000	
Operating Transfers (out)				(500,000)	
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)					XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	346,197	319,637	308,406	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers In				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Residual Equity Transfers Out				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR				XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	319,637	308,406	257,859	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/22	ESTIMATED CURRENT YEAR ENDING 6/30/23	BUDGET YEAR ENDING 6/30/24
General Government	0.25	0.25	0.25
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0.5	0.5	0.5
Sanitation	0	0	0
Health	0	0	0
Welfare	0	0	0
Culture and Recreation	0	0	0
Community Support	0.25	0.25	0.25
TOTAL GENERAL GOVERNMENT	1	1	1
Utilities	1	1	1
Hospitals	0	0	0
Transit Systems	0	0	0
Airports	0	0	0
Other	0	0	0
TOTAL	2	2	2

POPULATION (AS OF JULY 1)	370	376	309
SOURCE OF POPULATION ESTIMATE*	PUBLIC UTILITIES AND STATE DEMOGRAPHICS		
Assessed Valuation (Secured and Unsecured Only)	5,248,518	5,431,617	6,586,272
Net Proceeds of Mines	-		
TOTAL ASSESSED VALUE	5,248,518	5,431,617	6,586,272
TAX RATE			
General Fund	0.2153	0.2153	0.2153
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Fund	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	0.2153	0.2153	0.2153

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Crescent Valley Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A) X (4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE:	1.266	6,596,272	83,392	0.2153	14,180	1,314	12,866	XXXXXXXXXXXXXXXXXXXX	12,866
A. AD VALOREM Subject to Revenue Limitations									
B. AD VALOREM Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX				
C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									
E. Medical Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.0115		755						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0115		755						
M. SUBTOTAL A, C, L	1.2775		84,137	0.2153	14,180	1,314	12,866		12,866
N. Debt									
O. TOTAL M AND N	1.2775		84,137	0.2153	14,180	1,314	12,866		12,866

Crescent Valley Town
 SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for Crescent Valley Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
TOWN OF CRESCENT VALLEY	308,406	2,262	12,866	0.2153	20,500			344,034
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	308,406	2,262	12,866	.2153	20,500	-	-	344,034
PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	308,406	2,262	12,866	.2153	20,500	XXXXXXXXXX	XXXXXXXXXX	344,034

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for Crescent Valley Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
Town of Crescent Valley	X	14,000	3,500	51,150	15,525	2,000		257,859	344,034
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		14,000	3,500	51,150	15,525	2,000	-	257,859	344,034

* FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for Crescent Valley Town
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2)**	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Crescent Valley Town Water Improvement	E	150,000	558,800	3,150		500,000	-	94,350
TOTAL		150,000	558,800	3,150	-	500,000	-	94,350

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/24 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
PROPERTY TAXES				
Property Tax	12,482	9,210	12,924	12,866
Subtotal	12,482	9,210	12,924	12,866
LICENSES AND PERMITS				
Business Licenses				
County Gaming Licenses	270	250	500	500
Subtotal	270	250	500	500
INTERGOVERNMENTAL				
State Shared Revenue				
State Gaming License	12,131	12,000	10,000	10,000
Consolidated Tax	1,675	1,559	2,262	2,262
NRS 354.59815				
NRS 354.59815 Capital Improvement	7,000	7,000	7,000	7,000
Subtotal	20,806	20,559	19,262	19,262
MISCELLANEOUS				
Other Miscellaneous				
Net INC (DEC) Fair Value	(13,805)	2,000	1,000	1,000
Interest Earned	3,273	3,500	2,000	2,000
Net Realized Gain (Loss)	201	-	-	-
Refunds	-	-	-	-
Subtotal	(10,332)	5,500	3,000	3,000
SUBTOTAL REVENUE ALL SOURCES	23,227	35,519	35,686	35,628
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	346,197	319,637	308,406	308,406
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	346,197	319,637	308,406	308,406
TOTAL AVAILABLE RESOURCES	369,424	355,156	344,092	344,034

Crescent Valley Town
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
PAGE FUNCTION SUMMARY				
General Government	12,768	13,750	34,925	31,925
Judicial				
Public Safety	28,674	27,000	37,500	36,000
Public Works	8,343	6,000	16,250	16,250
Sanitation				
Health				
Welfare				
Culture and Recreation				
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS	49,785	46,750	88,675	84,175
OTHER USES:				
CONTINGENCY (Not to exceed 3% of	-	-	2,000	2,000
Total Expenditures all Functions)				
Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES	49,785	46,750	90,675	86,175
ENDING FUND BALANCE:	319,637	308,406	253,417	257,859
TOTAL GENERAL FUND				
COMMITMENTS AND FUND BALANCE	369,423	355,156	344,092	344,034

Crescent Valley Town

 (Local Government)
 SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
 GENERAL FUND - ALL FUNCTIONS

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water User Charges	154,343	135,000	145,000	145,000
Water Hook Up Fees	4,836	8,000	5,000	5,000
Total Operating Revenue	159,179	143,000	150,000	150,000
OPERATING EXPENSE				
Salaries & Wages	67,414	68,000	77,000	77,000
Benefits	(41,610)	38,000	42,000	42,000
Service & Supplies	64,942	112,100	199,800	199,800
Depreciation	133,638	140,000	165,000	165,000
Capital Outlay	-	10,000	75,000	75,000
Total Operating Expense	224,384	368,100	558,800	558,800
Operating Income or (Loss)	(65,205)	(225,100)	(408,800)	(408,800)
NONOPERATING REVENUES				
Net Inc (Dec) In Fairvalue	(16,178)	-	-	-
Interest Earned	3,834	6,500	3,000	3,000
Net Realized Gain (Loss)	237	150	150	150
Insurance Proceeds				
Other	-	-	-	-
Sale of Fixed Assets	-	-	-	-
Total Nonoperating Revenues	(12,107)	6,650	3,150	3,150
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses				
Net Income before Operating Transfers	(77,312)	(218,450)	(405,650)	(405,650)
Transfers (Schedule T)				
In			500,000	500,000
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(77,312)	(218,450)	94,350	94,350

Crescent Valley Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND_____ C.V. Town Water Improvement

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH INFLOWS:				
Water User Charges	156,084	135,000	145,000	145,000
Water Hook Up Fees	7,675	8,000	5,000	5,000
CASH OUTFLOWS:				
Salaries & Wages	-70514	-68000	-77000	-77000
Benefits	-28728	-38000	-42000	-42000
Services & Supplies	-72368	-112100	-199800	-199800
a. Net cash provided by (or used for) operating activities	(7,851)	(75,100)	(168,800)	(168,800)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Sale of Fixed Assets	-	-	-	-
Transfer In - General Fund			500,000	500,000
b. Net cash provided by (or used for) noncapital financing activities	-	-	500,000	500,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS				
Refunds			-	-
CASH OUTFLOWS				
Capital Outlay	-0	-10000	-75000	-75000
Other	-		-	-
c. Net cash provided by (or used for) capital and related financing activities	-	(10,000)	(75,000)	(75,000)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS				
NET INC (DEC) in Fairvalue	(15,941)	-	-	-
Interest Earned	3,820	6,500	3,000	3,000
NET Realized Gain (Loss)	140	150	150	150
d. Net cash provided by (or used in) investing activities	(11,981)	6,650	3,150	3,150
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(19,832)	(78,450)	259,350	259,350
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	397,092	377,260	298,810	298,810
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	377,260	298,810	558,160	558,160

__ Crescent Valley Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND C.V. Town Water Improvement

SCHEDULE OF EXISTING CONTRACTS

Local Government: Crescent Valley Town
 Contact: Kim Todd
 E-mail Address: ktodd@eurekacountyrv.gov
 Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2022-23	Proposed Expenditure FY 2023-24	Reason or need for contract:
1	Lumos & Associates	7/1/2013	6/30/2024	\$ 3,000	\$ 5,000.00	Survey/Engineering
2	Sierra Controls	1/1/2020	12/31/2024	\$10,000.00	\$15,000.00	SCADA for Water System
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 13,000	\$ 20,000	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: Crescent Valley Town

Contact: Kim Todd

E-mail Address: ktodd@eurekacountynv.gov

Daytime Telephone: 775-237-6128

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2022-23	Proposed Expenditure FY 2023-24	Reason or need for contract:
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):